

**EXCERPTS OF MINUTES OF A MEETING
OF THE BOARD OF SCHOOL TRUSTEES OF
MONROE-GREGG SCHOOL DISTRICT**

A meeting of the Board of School Trustees (the "Board") of Monroe-Gregg School District (the "School Corporation") was held at the School Administration Office, 135 S. Chestnut Street, Monrovia, Indiana, on October 3, 2022, at the hour of 6:30 p.m. (Local Time), pursuant to notice duly given to all members of the Board in accordance with Indiana Code § 5-14-1.5 and the rules of the Board.

The meeting was called to order by the President of the Board, and the minutes of the meeting were recorded by the Secretary of the Board.

On call of the roll the members of the Board were shown to be present or absent as follows:

Present: Jack W. Elliott, Thomas C. Kennedy, Timothy J. Pridemore, and Brock Sears

Absent: Celina Clements

The attorney for the School Corporation, was also present at said meeting.

(Among other proceedings had and actions taken were the following):

The Secretary presented to the Board proofs of publication of the hearing to be held at this meeting on the matter of the additional appropriation proposed to be made on account of the renovation of and improvements to school facilities, including the elementary roof and the purchase of buses, equipment and technology (the "Project"), which proofs of publication show that the notice was published in The Reporter Times and Mooreville/Decatur Times on September 21, 2022.

On motion duly made, seconded and carried, the proofs of publication were ordered approved and made a part of the records of this Board.

The President of the Board then stated that the Board was ready to hear all taxpayers desiring to be heard in respect to the matter of the additional appropriation in the amount of \$2,460,000, plus investment earnings thereon, proposed to be made on account of the Project.

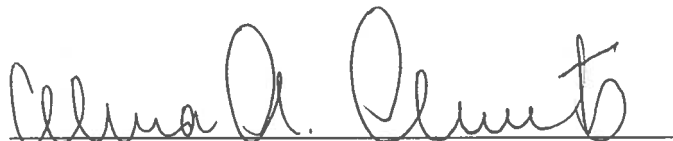
After hearing all taxpayers present who desired to be heard relative to the additional appropriation, on motion duly made, seconded and carried, the resolution attached hereto as Exhibit A was adopted.

On motion duly made, seconded and carried, the Secretary of the Board was directed to advertise the sale of the bonds heretofore authorized.

The firm of Ice Miller LLP, bond counsel of Indianapolis, Indiana, had been consulted relative to the procedure to be followed in connection with the proposed bond issue and the rendering of an opinion approving the legality of the bonds. The Board was then presented with a form of resolution for adoption for the purpose of authorizing the issuance of bonds.

After due consideration of the final bond resolution, on motion duly made, seconded and carried, the same was adopted and is attached hereto as Exhibit B.

Upon motion made and seconded the meeting adjourned.



Celina A. Clements
Secretary, Board of School Trustees

APPROVED:



Brock J. Sears
President, Board of School Trustees