



Roseville Area Schools

Quality Teaching & Learning for All...Equity in All We Do

Financial Update

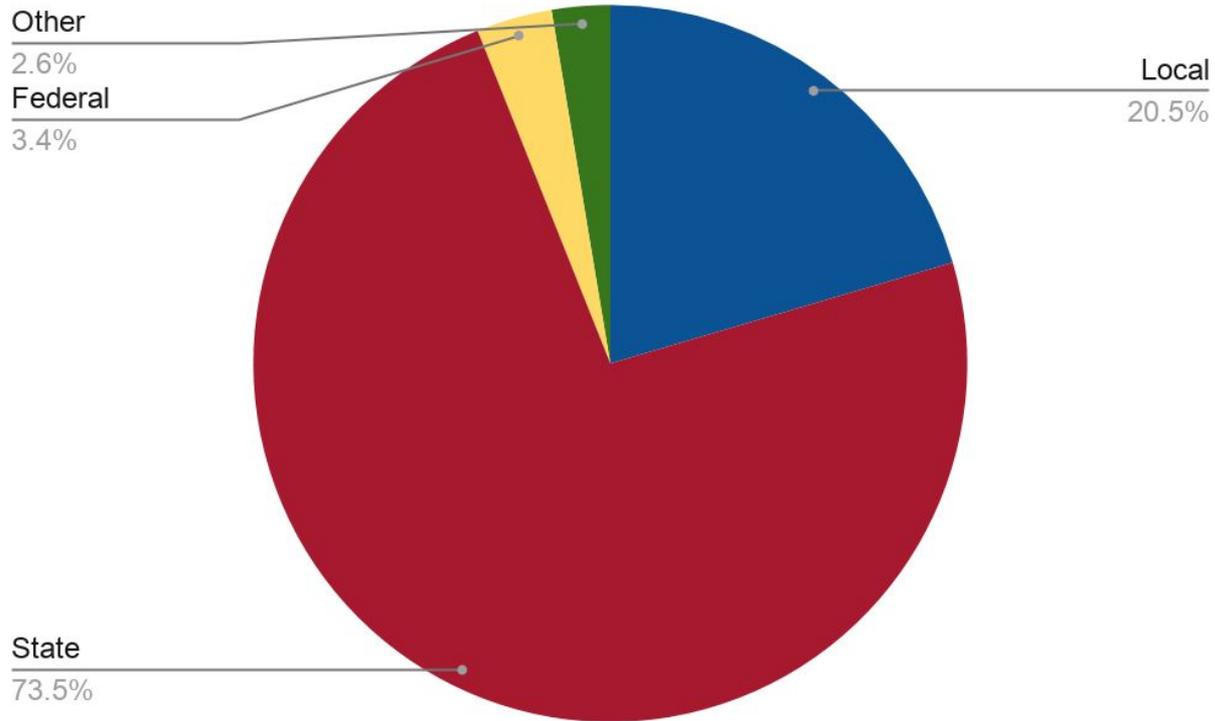
Operating Levy

March 30, 2021 School Board Meeting

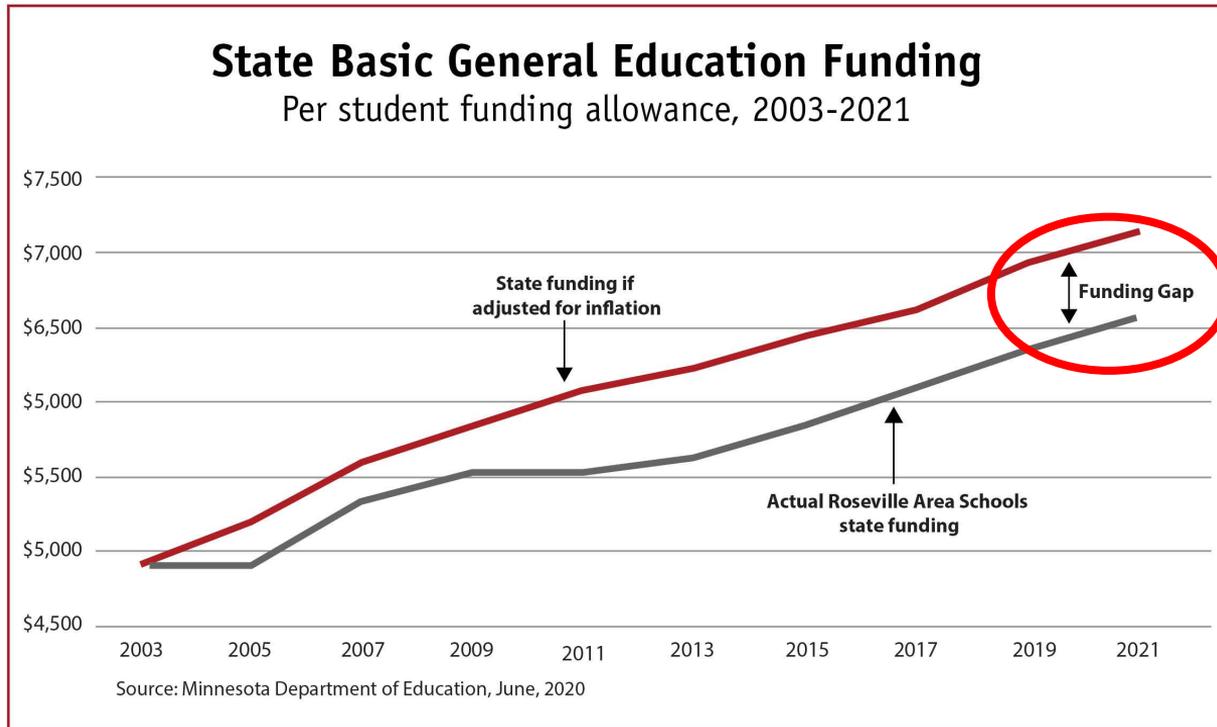
Roseville Area Schools

- Strong educational programs
- Talented, caring staff
- Shared vision of excellence
- Generous and reliable financial support from the community
- Financial transparency and credibility
 - Certificate of Excellence for excellent comprehensive financial reporting
 - Credit outlook upgraded by Moody's financial services

Funding sources



Funding not keeping pace with needs

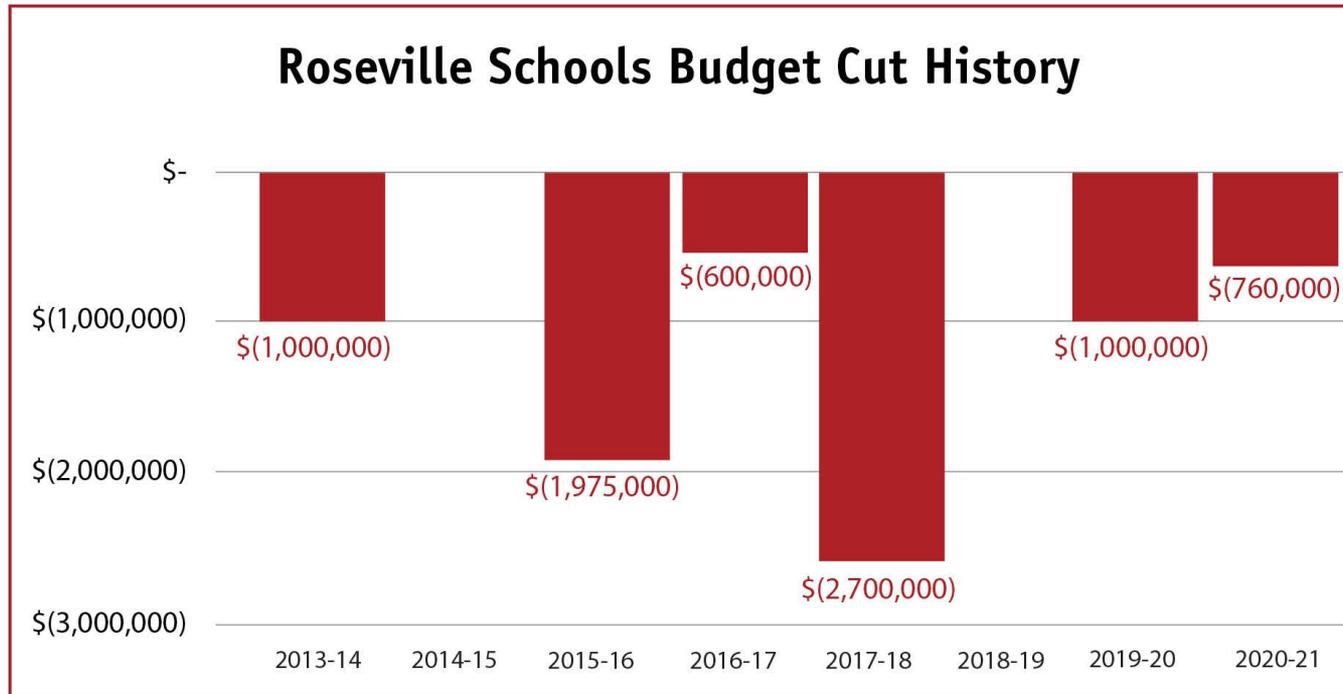


If state funding had kept pace with inflation since 2003, our school district would receive \$503 more per student – or more than \$4 million this year alone.

Funding not keeping pace with needs

- Annual **\$4 million dollar gap** due to state funding not keeping pace.
- Critical special education programs **cost the district nearly \$10 million more than it receives** each year from the state and federal governments, putting additional pressure on the district's operating budget.
- While the federal COVID relief dollars for schools will help cover pandemic-related costs, they are **one-time funds and will not help with our long-term budget sustainability.**

Funding not keeping pace with needs

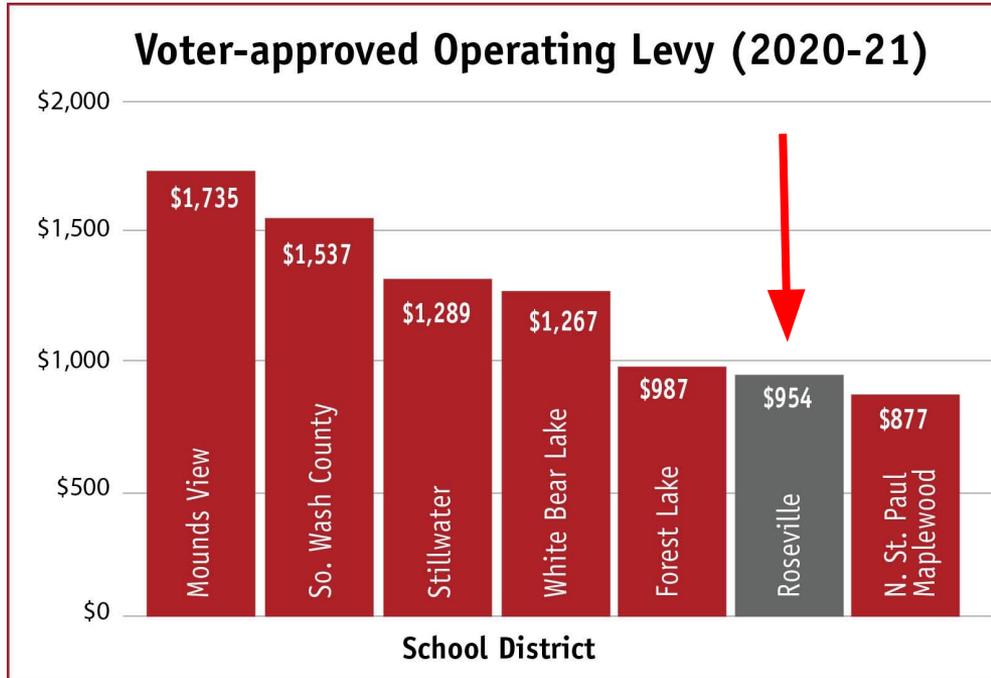


The district has cut more than \$8 million dollars in the past 8 years, and ongoing cuts will continue without additional revenue.

Local support: Operating levy

- Operating levies provide locally approved funding to support school operations, classroom materials, teachers and other staff.
- Last operating levy increase request was 2006 – 15 years ago.
- We live within our means and only go to voters when necessary.
- Levies vs. bonds
 - Legally separate funding streams
 - Levies are for learning, bonds are for buildings
 - Last bond requests: 2017 and 1992

Local support: Operating levy



Roseville Area Schools has one of the lowest voter-approved operating levies of neighboring and comparable school districts, giving us less funding to support our schools, staff and students.

Local support: Operating levy

- Current levy will expire if not renewed by voters in November 2021.
 - Loss of \$8 million per year, or nearly 8% of our operating budget.
- Without additional revenue, cuts will continue.
- Options for November 2021 ballot: levy renewal + possible increase.
- Decision timeline:
 - April 13: Community survey results
 - April 27, May 11: Levy scenarios and discussion
 - May 25: Budget update, legislative session update
 - June 8: Review options for Nov 2021 levy request
 - June 22: Vote on Nov 2021 levy request

Questions?



Roseville
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