

Conneaut School District Finance/Budget Committee

February 1, 2023

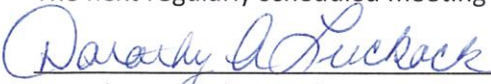
The meeting of the Finance/Budget Committee was called to order at 5:30 pm on February 1, 2023, in the ASA meeting room. Present for the meeting were Directors Adam Horne, Jamie Hornstein and Dorothy Luckock; Business Manager Greg Mayle and Superintendent Jarrin Sperry. Also in attendance was CASH principal Matt Vannoy and 2 members of the public.

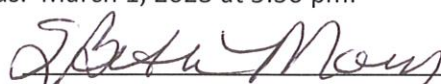
- 2023-2024 Budget Update – the status as of 2-1-23 is that all the framework is in place. Federal funds and any stimulus monies are due later. Being that we are “in contract” for CEA and CESPA, Greg has all wages, benefits and the like already loaded. In addition, it is updated with the new PSERS rate.
  - Hospitalization – it was discussed that the current recap to date (fiscal year) has us at a deficit of over \$1 million. We should review closer to May but might be recommended that we increase the rates by 20%. We need to be seriously digging out of this deficit.
  - Budget overall at this point has a projected deficit of approximately \$2 million. May go as high as \$2.5 million. This, of course, is based on no tax increase. Any tax increase will be discussed at a later date. The assessment base may be slightly up.
  - Retirements – will need to be reviewed after April 1. The average amount for a staff at retirement is \$120,000. A newer staff is closer to \$90,000.
  - It was suggested to add to the budget savings tracker the cost/benefit of the 3<sup>rd</sup> psychologist that was added after the pandemic.
  - Items remaining to be reviewed for the budget: finish the schools and departments with Christine Krankota having the list and will prepare reports for the committee.
  - The fund balance projections will be reviewed and Frank Kimmel will have the Capital Project 5 year plan.
- Budget Savings Tracker update – Jamie led the review and update of the items on the budget savings tracker document. We needed to add basic costs in items:
  - Library – has 3 staff and purchases at approximately \$360,000
  - Elem phy ed – 1.5 staff (some help at MS) approximately \$170,000
  - Art – district wide – approximately \$500,000
  - It was suggested that data be pulled as a reference of Teacher to student ratio; and administration to student ratio – these over time. Jarrin was going to try to get the data from 2010 to now.
  - In addition, Instructional costs per student for 2021-22 would be helpful. Note, that this removes transportation and debt service as examples.

The committee has set 2 tentative dates for additional budget meetings: Weds. March 29 and Thurs. April 20, both at 6 pm. These will be reviewed at the March 1 meeting to ensure all can attend prior to them being advertised.

This being the last meeting for Dr. Greg Mayle, Business Manager – appreciation was extended to him by the members of the committee for his financial work on behalf of the district as well as being open to suggestions from the committee for additional analysis and projection.

The next regularly scheduled meeting is scheduled for Weds. March 1, 2023 at 5:30 pm.

  
Dorothy Luckock, Board President

  
S Beth Moss, Assistant Board Secretary