



School Board Special Meeting Minutes

Date: February 1, 2023

Time Meeting Started: 4:30 p.m.

Time Meeting Adjourned: 5:45 p.m.

Location: 15675 Ambaum Blvd. S.W., Burien, WA 98166

President Van called the meeting to order at 4:30 p.m.

Directors Van, Hagos and Garcia were present.

Others present: Superintendent Duran, Scott Logan, Becca Chen, Jackie Bryan.

Others joined the meeting at 5:11 p.m.: Andrew Burgess, Mark Prussing, financial advisor of ESD 112, Jim McNeil, bond attorney of Foster Garvey, Trevor Carlson, underwriter of Piper Sandler.

The School Board met for the purpose of a Work Session on 2023-24 Budget Development, 4:30 p.m. to 5:06 p.m., followed by a Work Session on Bond Sale and Bond Projects Next Steps at 5:11 p.m. to 5:45 p.m.

Director Van introduced Becca Chen, Chief Financial Officer, who gave an overview of the Budget Development Process. Becca Chen introduced Jackie Bryan, Executive Director of Budget, who gave an overview of 2022-23 Budget Outlook, 2023-24 Enrollment Projections, 2023-24 Budget Outlook and Five-Year Budget Outlook. Becca Chen addressed considerations for next steps including the opportunity to be proactive in spending decisions. Ms. Chen and Ms. Bryan responded to questions from the School Board.

A recess was taken from 5:06 p.m. to 5:11 p.m.

President Van introduced Becca Chen, Chief Financial Officer, who introduced guests and bond counsel members Mark Prussing, financial advisor, Trevor Carlson, underwriter and Jim McNeil, bond attorney. An overview of the bond process was given including bond sales, bond projects which were addressed by Scott Logan, Chief Operations Officer, and bond sales goals which were addressed by bond counsel members. The bond counsel members answered questions from the School Board.

President, Board of Directors

Secretary to the Board