

Quarterly Monitoring Report



For the quarter ending December 31, 2022

Prepared for:

Trenton Public Schools 403(b) Plan





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EXECUTIVE SUMMARY

You've elected the ERISA Section 3(38) Investment Manager service from StanCorp Investment Advisers. As a named fiduciary, we assume full investment discretion. We provide a menu of approved investment options, continually evaluate and monitor them and remove any options that fail to meet criteria as described in the Investment Policy Statement. Below are the funds we have placed on watch and those that we will replace.

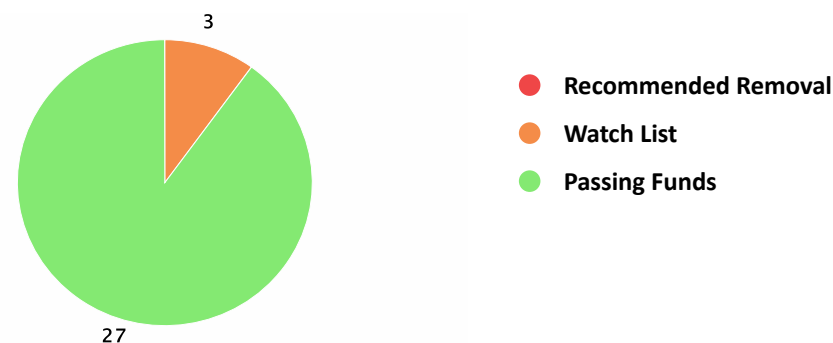
Status of Funds

Recommended for Removal

There are no funds recommended for removal this quarter.

Watch List Funds

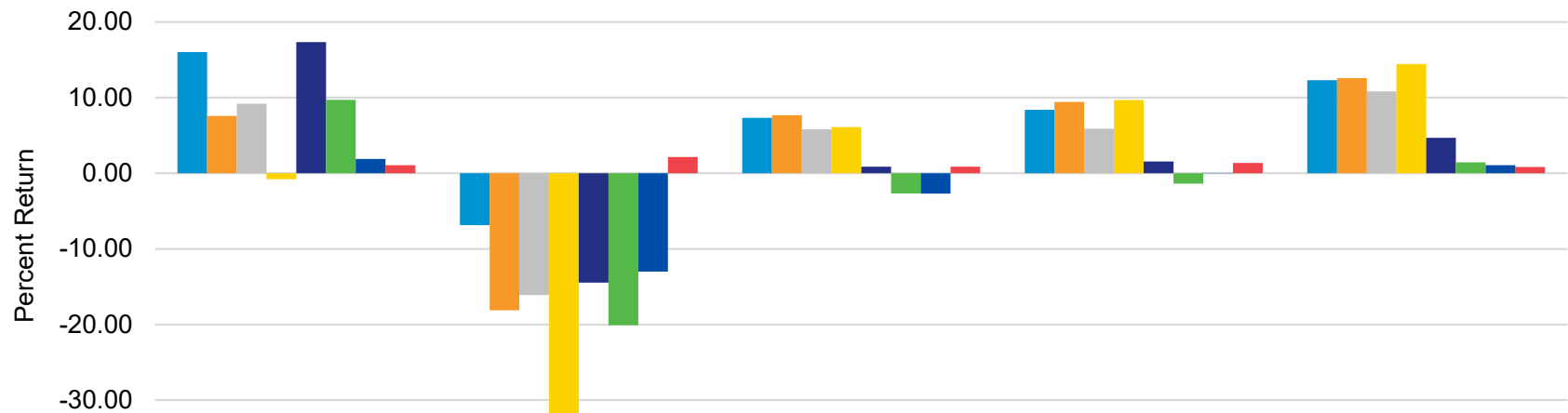
- American Funds Europacific Growth R6
- Harbor Capital Appreciation Retirement
- PIMCO Total Return Instl



BROAD MARKETS

Market sentiment changed dramatically during 2022. At the beginning of the year, we were contemplating the potential winding down of the pandemic and celebrating a robust economy with high jobs growth, high wage growth, strong stock market gains and record corporate profits. Inflation had shown some worrying signs, but it was generally thought to be transitory due to supply chain issues that were expected to be resolved within a short time frame.

It didn't take long for that market sentiment to change. The S&P 500 index posted gains on January 3, but that turned out to be the high point for the year. Inflation has lasted longer than expected, as it was exacerbated by the Russian invasion of Ukraine that began in February and is still ongoing as of today. While inflation likely peaked in June, it remains stubbornly high at 7.1% year-over-year as of November per the Bureau of Labor Statistics. The Fed has explicitly targeted 2% as the desired inflation rate over the long run.



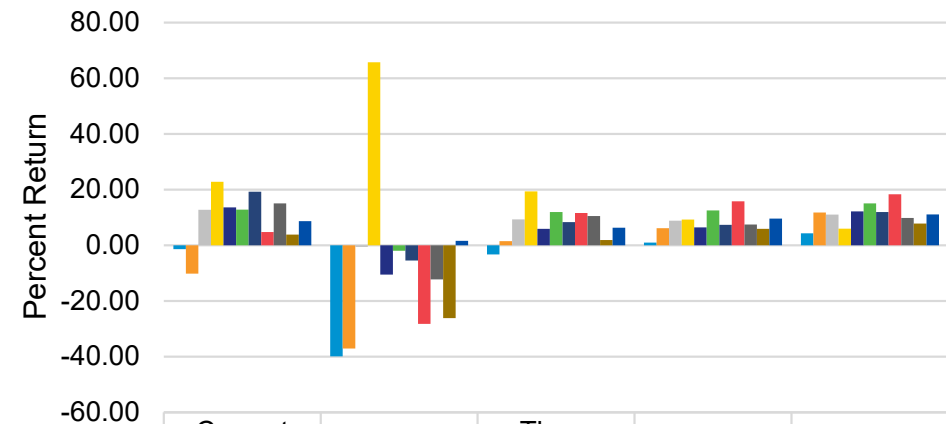
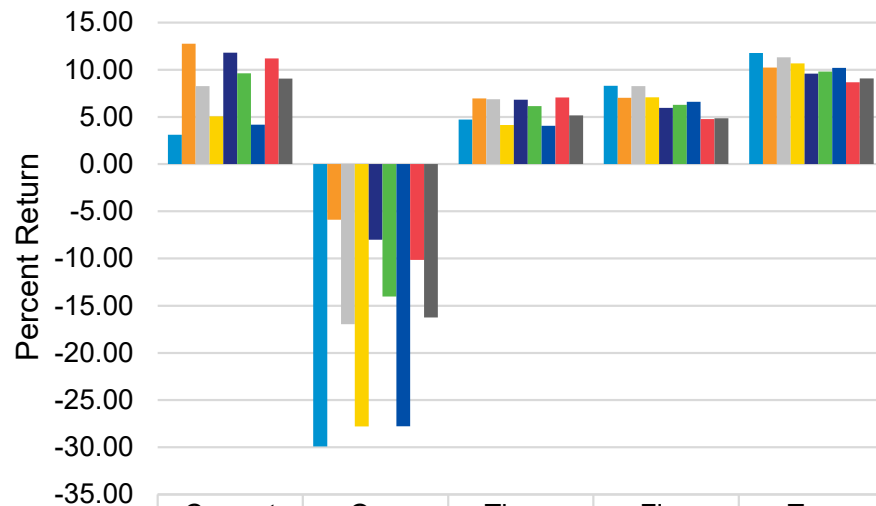
	Current Quarter	One Year	Three Year	Five Year	Ten Year
■ DJ Industrial Average TR USD	16.01	-6.86	7.32	8.38	12.30
■ S&P 500 TR USD	7.56	-18.11	7.66	9.42	12.56
■ S&P SmallCap 600 TR USD	9.19	-16.10	5.80	5.88	10.82
■ NASDAQ Composite TR USD	-0.79	-32.54	6.10	9.67	14.43
■ MSCI EAFE NR USD	17.34	-14.45	0.87	1.54	4.67
■ MSCI EM NR USD	9.70	-20.09	-2.69	-1.40	1.44
■ Bloomberg US Agg Bond TR USD	1.87	-13.01	-2.71	0.02	1.06
■ USTREAS T-Bill Auction Ave 3 Mon	1.05	2.13	0.85	1.34	0.82

Source: Morningstar Direct

DOMESTIC EQUITY

In a deliberate attempt to curb inflation by slowing down the economy, the Fed consistently raised rates throughout 2022. These raises are not helpful to either stock or bond valuation and both the stock market and the bond market each saw significant losses during the year as a result. The Fed rate now stands at a range of 4.25 to 4.5%. We are already at the highest Fed rate since before the 2008-2009 financial crisis. Despite that, the Fed expects that there will still be more rate increases to come.

Aside from the impact of Fed rate increases, U.S. Stock market losses during the last twelve months can be at least partially explained by a fall in corporate profits during that time. Corporate profits, as measured by S&P operating earnings, declined 4% during 2022. This compares to the 70% increase during 2021.

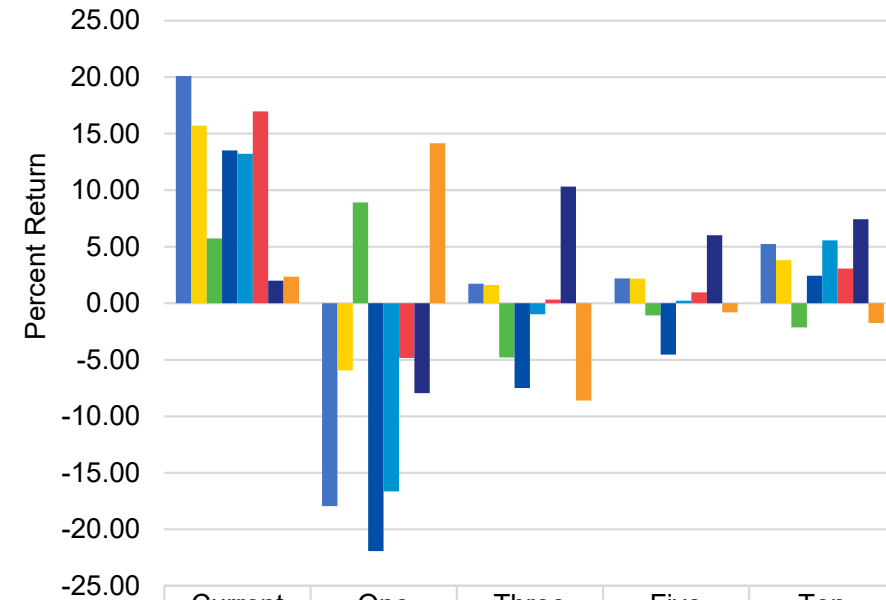
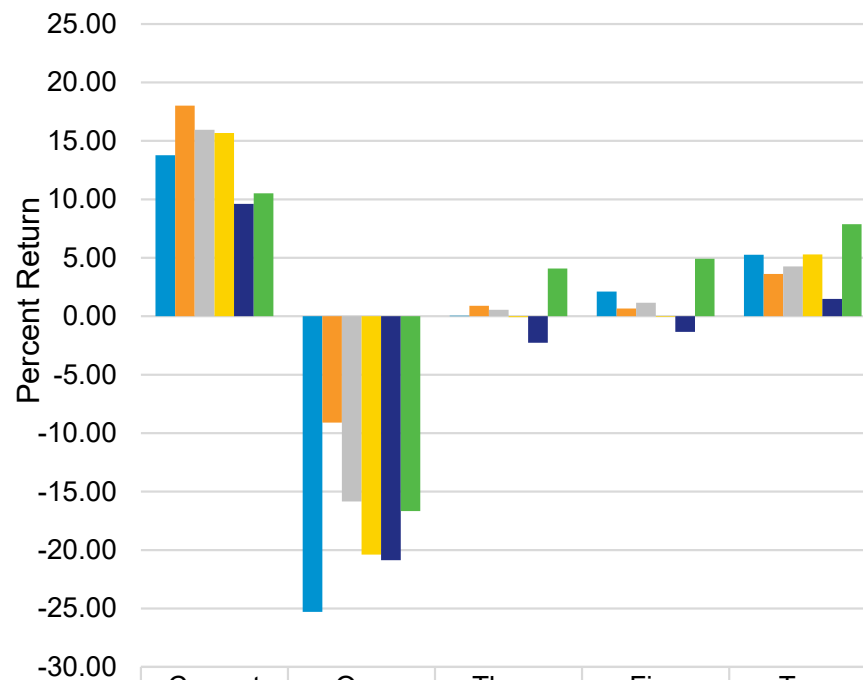


	Current Quarter	One Year	Three Year	Five Year	Ten Year
Com Services	-1.38	-39.89	-3.33	0.95	4.26
Cons Disc	-10.18	-37.03	1.46	6.14	11.74
Cons Staples	12.72	-0.62	9.30	8.83	11.03
Energy	22.81	65.72	19.34	9.25	5.97
Financials	13.61	-10.53	5.90	6.42	12.16
Health Care	12.80	-1.95	11.95	12.53	15.05
Industrials	19.22	-5.48	8.33	7.36	11.94
Technology	4.74	-28.19	11.60	15.81	18.33
Materials	15.05	-12.27	10.47	7.45	9.80
Real Estate	3.82	-26.13	1.85	5.91	7.78
Utilities	8.64	1.57	6.29	9.58	11.09

INTERNATIONAL EQUITY

The global economy is in a similar state as the U.S., although Europe and parts of Asia are more directly impacted by Russia's ongoing war against Ukraine.

Central banks throughout the world had generally been slower to respond to inflation as compared to the U.S. Federal Reserve. As a result, the dollar strengthened dramatically against most global currencies for the first nine months of the year. However, during the fourth quarter, other central banks started catching up with their own raises and the dollar subsequently weakened.

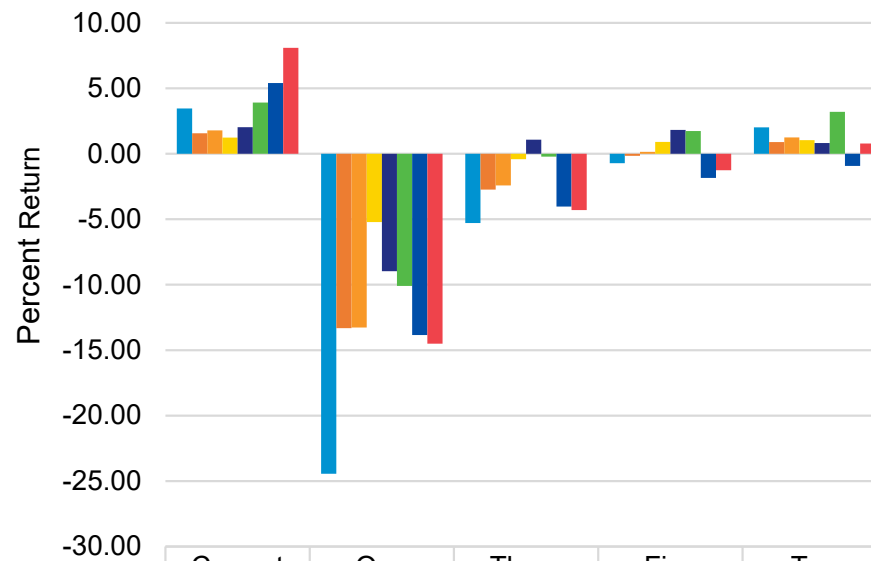


	Current Quarter	One Year	Three Year	Five Year	Ten Year
Europe Ex UK	20.11	-17.96	1.72	2.19	5.24
Pacific Ex Japan	15.72	-5.94	1.61	2.18	3.81
Latin America	5.73	8.92	-4.79	-1.08	-2.15
China	13.52	-21.93	-7.50	-4.54	2.43
Japan	13.23	-16.65	-0.99	0.23	5.55
United Kingdom	16.98	-4.84	0.32	0.96	3.07
India	1.98	-7.95	10.32	6.01	7.43
Brazil	2.35	14.15	-8.60	-0.82	-1.75

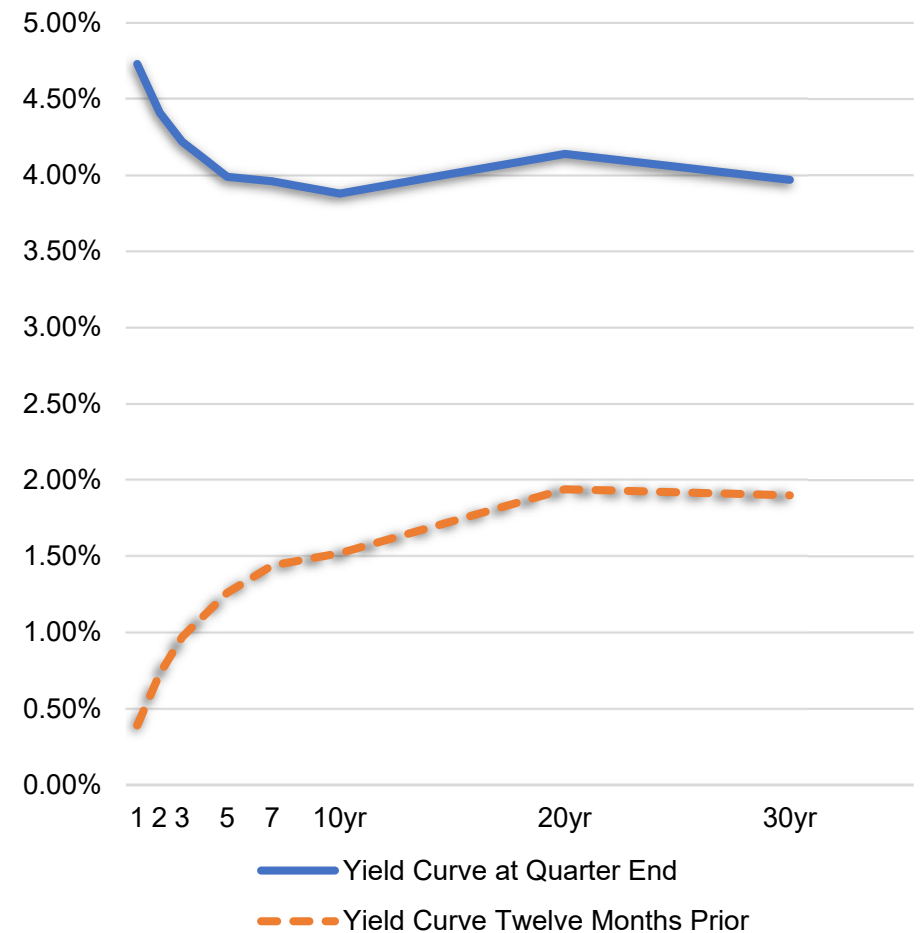
FIXED INCOME

Longer-term interest rates, which heavily influence bond prices, moderated during the quarter after six months of steady increases. As a result, bonds posted solid returns during the quarter. Foreign bonds outperformed domestic as the dollar weakened during the past three months.

Depending on who you listen to, we are either in danger of falling into a recession or are already in one. Technically, the National Bureau of Economic Research is in charge of making the call. One piece of data that supports a recession call is the inverted yield curve. It has changed dramatically from 12 months prior, demonstrating a significant shift in bond-market sentiment during that time.

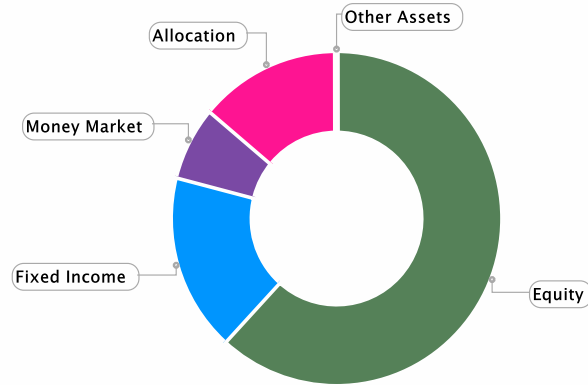


	Current Quarter	One Year	Three Year	Five Year	Ten Year
Long-Term Bond	3.46	-24.44	-5.30	-0.72	2.02
Intermediate Core Bond	1.57	-13.32	-2.74	-0.16	0.89
Interm. Core-Plus Bond	1.78	-13.27	-2.43	0.15	1.25
Short-Term Bond	1.23	-5.22	-0.41	0.91	1.04
Inflation-Protected Bond	2.02	-8.98	1.08	1.82	0.82
High Yield Bond	3.91	-10.09	-0.21	1.74	3.20
World Bond	5.40	-13.84	-4.03	-1.84	-0.93
Emerging Market Bond	8.10	-14.50	-4.30	-1.25	0.79

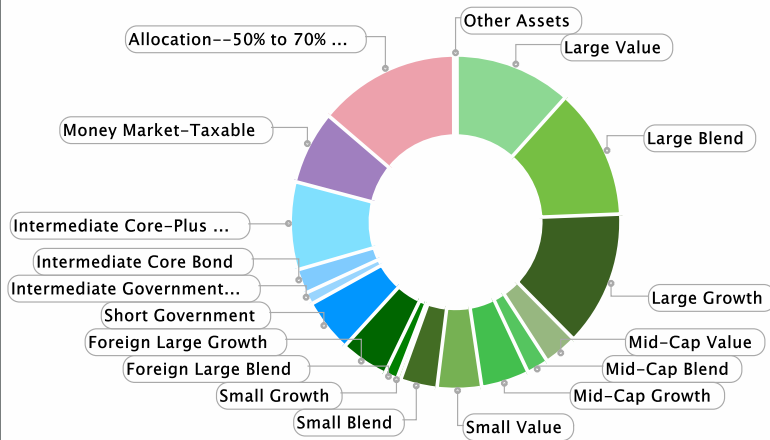


PLAN ALLOCATION BREAKDOWN

CATEGORY ALLOCATION



PEER GROUP ALLOCATION



Investments	Weighting	Assets
Other Assets	0.00%	\$0.00
● Other Assets	0.00%	\$0.00
Brokerage Account	0.00%	\$0.00
Equity	61.88%	\$957,929.04
● Large Value	11.75%	\$181,868.68
PEIYX Putnam Large Cap Value Y	2.82%	\$43,682.21
VVIAX Vanguard Value Index Adm	8.93%	\$138,186.47
● Large Blend	12.65%	\$195,806.75
JUEMX JPMorgan US Equity R6	0.43%	\$6,725.54
VFIAX Vanguard 500 Index Admiral	12.21%	\$189,081.21
● Large Growth	13.12%	\$203,060.31
HNACX Harbor Capital Appreciation Retirement	2.16%	\$33,465.70
MFEKX MFS Growth R6	5.76%	\$89,213.61
VIGAX Vanguard Growth Index Admiral	5.19%	\$80,381.00
● Mid-Cap Value	3.29%	\$50,869.27
MVCKX MFS Mid Cap Value R6	1.63%	\$25,196.27
VMVAX Vanguard Mid-Cap Value Index Admiral	1.66%	\$25,673.00
● Mid-Cap Blend	2.14%	\$33,113.89
CSMUX Carillon Scout Mid Cap R-6	0.00%	\$0.00
VIMAX Vanguard Mid Cap Index Admiral	2.14%	\$33,113.89
● Mid-Cap Growth	4.69%	\$72,539.92
NRMGX Neuberger Berman Mid Cap Growth R6	1.17%	\$18,142.63
PRJIX T. Rowe Price New Horizons I	3.51%	\$54,397.29
VMGMX Vanguard Mid-Cap Growth Index Admiral	0.00%	\$0.00
● Small Value	4.36%	\$67,443.33
DFFVX DFA US Targeted Value I	3.69%	\$57,191.70
VSIAX Vanguard Small Cap Value Index Admiral	0.66%	\$10,251.63
● Small Blend	3.59%	\$55,562.11

PLAN ALLOCATION BREAKDOWN

Investments	Weighting	Assets
DFSTX DFA US Small Cap I	1.83%	\$28,262.98
VSMAX Vanguard Small Cap Index Adm	1.76%	\$27,299.13
● Small Growth	0.37%	\$5,698.27
VSGAX Vanguard Small Cap Growth Index Admiral	0.37%	\$5,698.27
● Foreign Large Blend	1.27%	\$19,598.57
IHOVX Hartford International Opportunities R6	0.25%	\$3,815.15
VTMGX Vanguard Developed Markets Index Admiral	1.02%	\$15,783.42
● Foreign Large Growth	4.67%	\$72,367.94
RERGX American Funds Europacific Growth R6	4.67%	\$72,367.94
MGRDX MFS International Growth R6	0.00%	\$0.00
Fixed Income	17.21%	\$266,370.38
● Short Government	5.15%	\$79,678.56
VSGDX Vanguard Short-Term Federal Adm	5.15%	\$79,678.56
● Intermediate Government	1.19%	\$18,384.77
VFIUX Vanguard Inter-Term Treasury Adm	1.19%	\$18,384.77
● Intermediate Core Bond	2.35%	\$36,380.68
VBTLX Vanguard Total Bond Market Index Adm	2.35%	\$36,380.68
● Intermediate Core-Plus Bond	8.52%	\$131,926.37
PTTRX PIMCO Total Return Instl	8.52%	\$131,926.37
Money Market	7.11%	\$110,089.10
● Money Market-Taxable	7.11%	\$110,089.10
VMFXX Vanguard Federal Money Market Investor	7.11%	\$110,089.10
Allocation	13.80%	\$213,640.75
● Allocation--50% to 70% Equity	13.80%	\$213,640.75
VBIAX Vanguard Balanced Index Adm	13.80%	\$213,640.75
Portfolio Total:		\$1,548,029.27

ASSET CLASS STYLE BOX

The following investment options are currently available in your plan. The style boxes are shaded according to the risk.

Low
Moderate
High

Equity Style Box

	VALUE	BLEND	GROWTH	TOTAL BY CAP. SIZE
LARGE	11.75% <i>Putnam Large Cap Value Y</i> <i>Vanguard Value Index Adm</i>	12.65% <i>JPMorgan US Equity R6</i> <i>Vanguard 500 Index Admira...</i>	13.12% <i>Harbor Capital Appreciati...</i> <i>MFS Growth R6</i> <i>Vanguard Growth Index Adm...</i>	37.51%
MEDIUM	3.29% <i>MFS Mid Cap Value R6</i> <i>Vanguard Mid-Cap Value In...</i>	2.14% <i>Carillon Scout Mid Cap R...</i> <i>Vanguard Mid Cap Index Ad...</i>	4.69% <i>Neuberger Berman Mid Cap ...</i> <i>T. Rowe Price New Horizon...</i> <i>Vanguard Mid-Cap Growth I...</i>	10.11%
SMALL	4.36% <i>DFA US Targeted Value I</i> <i>Vanguard Small Cap Value ...</i>	3.59% <i>DFA US Small Cap I</i> <i>Vanguard Small Cap Index ...</i>	0.37% <i>Vanguard Small Cap Growth...</i>	8.31%
TOTAL BY STYLE	19.39%	18.38%	18.17%	

Fixed Income Style Box

	LIMITED	MODERATE	EXTENSIVE	TOTAL BY CAP. SIZE
HIGH QUALITY (GOVT.)	5.15% <i>Vanguard Short-Term Feder...</i>	1.19% <i>Vanguard Interm-Term Trea...</i>		6.33%
MEDIUM QUALITY (CORPORATE)		10.87% <i>Vanguard Total Bond Marke...</i> <i>PIMCO Total Return Instl</i>		10.87%
HIGH YIELD				0.00%
TOTAL BY MATURITY	5.15%	12.06%	0.00%	

Other Investment Options

Other 0.00%	Allocation 13.80%	Foreign Large Blend 1.27%	Foreign Large Growth 4.67%	Money Market-Taxable 7.11%
- Brokerage Account	- Vanguard Balanced Index A...	- Hartford International Op... - Vanguard Developed Market...	- American Funds Europacifi... - MFS International Growth ...	- Vanguard Federal Money Ma...

HOW TO USE THIS REPORT WITH GRAPHICS

Investment Policy Monitoring Criteria

- Perform in the top one-half of its respective category on either a three- or five-year basis.
- Have a minimum of \$35 Million or more in total assets.
- Have an expense ratio that is 125% or less of the category average.
- Have the same portfolio manager or a member of the same management team in place for at least the previous three years.
- Maintain investment style.
- Index funds are excluded from the monitoring criteria.

Graphics Key

	Denotes criterion passes minimum standards period.
	Denotes criterion failing minimum standards period.
Watch	Investment fails one or more criteria.
Remove	Investment is recommended for removal.
Exception	Investment has been reviewed, see Recommendations and Monitoring Decisions for details.

IPS STANDARDS AND CRITERIA: STATUS REPORT

Standards	Total Return 3Y	Total Return 5Y	Asset Value in Product	Expense Ratio vs. Category Avg	Manager Tenure	Style Consistency
Required Criteria	Top 50%	Top 50%	\$35 Million or more	125% or less	1 or more years	Yes

Watch List

Harbor Capital Appreciation Retirement			Dec 2022	Ticker: HNACX	Fund Category: Large Growth	
	68% 	60% 	\$19,947 M 	0.57 	32 yrs. 	Yes 
American Funds Europacific Growth R6			Dec 2021	Ticker: RERGX	Fund Category: Foreign Large Growth	
	58% 	61% 	\$131,137 M 	0.46 	21 yrs. 	Yes 
PIMCO Total Return Instl			Sep 2022	Ticker: PTTRX	Fund Category: Intermediate Core-Plus Bond	
	50% 	57% 	\$54,836 M 	0.46 	8 yrs. 	Yes 

RECOMMENDATIONS and MONITORING DECISIONS

► Harbor Capital Appreciation Retirement

Ticker: HNACX

Fund Category: LG

Custom Decision (ongoing)

The Harbor Capital Appreciation fund was added to the Watch List at the end of Q4 2022 due to performance. In 2021, the fund underperformed the category average by over 4.5%; poor security selection in technology and communication services and a meaningful overweight allocation to consumer cyclical significantly detracted from performance. During 2022, the fund severely underperformed the category average and finished the year with an absolute return of -37.5%; again, poor security selection in technology and communication services and a meaningful overweight allocation to consumer cyclical, specifically Tesla Inc., hurt the most. We will continue to monitor the fund.

► American Funds Europacific Growth R6

Ticker: RERGX

Fund Category: FG

Custom Decision (ongoing)

The American Funds Europacific Growth fund was added to the Watch List at the end of Q4 2021 due to performance. The fund underperformed its peer group in 2018 and 2019. For 2020, security selection in consumer cyclical, health care and technology drove relative outperformance. In 2021, security selection in healthcare and technology weighed significantly on performance and an underweight allocation to and security selection in industrials also hurt; an overweight allocation to Latin America and security selection in Japan further dragged performance lower. During 2022, the fund outperformed the category average; security selection in Latin America, Japan, health care and basic materials along with an overweight allocation to energy drove performance. We will continue to monitor this fund.

► PIMCO Total Return Instl

Ticker: PTTRX

Fund Category: PI

Custom Decision (ongoing)

The PIMCO Total Return fund was added to the Watch List at the end of Q3 2022 due to performance. During 2019, the fund underperformed due to an underweight allocation to investment grade credit, as credit spreads tightened; the fund's lower than average duration dragged on relative performance as the risk on market environment led to yields broadly dropping throughout the year. In 2021, the fund underperformed its category by a small margin but outperformed its benchmark, the Bloomberg US Aggregate, by a larger spread; short duration positioning in the UK and areas of non-domestic currency exposure detracted from relative performance. For 2022, the fund underperformed due to longer duration positioning in the U.S, largely in the first quarter of the year, as interest rates rose; the fund cut its duration overweight in late March to increase protection from further potential interest rate volatility. In the second half of the year, sector allocation within securitized assets, largely in non-agency mortgage-backed securities, also detracted from relative returns. We will continue to monitor the fund.



PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Large Value										
Putnam Large Cap Value Y	PEIYX	0.63 / 0.63	10/01/1998	12.09	-2.84	-2.84	9.44	9.44	11.86	8.93
			Percentile Rank	(71%)	(26%)	(26%)	(12%)	(7%)	(9%)	
Vanguard Value Index Adm	VVIAX	0.05 / 0.05	11/13/2000	14.66	-2.08	-2.08	8.21	8.56	11.91	7.09
			Percentile Rank	(17%)	(21%)	(21%)	(29%)	(20%)	(9%)	
Morningstar US Large Value TR USD			07/03/2002	15.61	0.26	0.26	6.58	7.44	10.52	7.13
Category Average				12.77	-5.90	-5.90	6.96	7.03	10.23	
Category Size				1259	1229	1229	1155	1099	819	
Large Blend										
JPMorgan US Equity R6	JUEMX	0.44 / 0.47	11/30/2010	6.26	-18.77	-18.77	9.86	10.55	13.32	12.90
			Percentile Rank	(87%)	(63%)	(63%)	(5%)	(5%)	(1%)	
Vanguard 500 Index Admiral	VFIAX	0.04 / 0.04	11/13/2000	7.55	-18.15	-18.15	7.62	9.39	12.52	6.85
			Percentile Rank	(59%)	(52%)	(52%)	(33%)	(25%)	(13%)	
Morningstar US Large Core TR USD			07/03/2002	10.75	-14.47	-14.47	9.80	10.08	13.39	8.56
Category Average				8.27	-16.96	-16.96	6.88	8.26	11.31	
Category Size				1420	1358	1358	1223	1116	818	
Large Growth										
Harbor Capital Appreciation Retirement	HNACX	0.57 / 0.63	03/01/2016	-1.46	-37.67	-37.67	3.69	8.05	12.84	12.02
			Percentile Rank	(89%)	(83%)	(83%)	▸ (68%) ◀	▸ (60%) ◀	(29%)	

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.

PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Large Growth										
> MFS Growth R6	MFEKX	0.49 / 0.50	08/26/2011 Percentile Rank	3.80 (47%)	-31.08 (58%)	-31.08 (58%)	3.96 ▶ (65%) ◀	9.72 (32%)	13.08 (24%)	13.50
Vanguard Growth Index Admiral	VIGAX	0.05 / 0.05	11/13/2000 Percentile Rank	-0.14 (79%)	-33.14 (71%)	-33.14 (71%)	6.05 (43%)	9.61 (34%)	12.80 (29%)	6.73
Morningstar US Large Growth TR USD			07/03/2002	1.06	-40.36	-40.36	0.20	6.74	11.68	5.70
Category Average				3.10	-29.91	-29.91	4.72	8.30	11.77	
Category Size				1271	1235	1235	1131	1054	804	
Mid-Cap Value										
MFS Mid Cap Value R6	MVCKX	0.64 / 0.64	02/01/2013 Percentile Rank	12.06 (48%)	-8.64 (56%)	-8.64 (56%)	7.71 (38%)	7.75 (17%)	10.94 (13%)	10.25
Vanguard Mid-Cap Value Index Admiral	VMVAX	0.07 / 0.07	09/27/2011 Percentile Rank	12.11 (46%)	-7.90 (47%)	-7.90 (47%)	6.74 (50%)	6.39 (40%)	10.98 (13%)	12.03
Morningstar US Mid Value TR USD			07/03/2002	12.31	-2.39	-2.39	6.62	6.22	11.44	9.59
Category Average				11.81	-8.02	-8.02	6.82	5.96	9.58	
Category Size				414	405	405	393	372	272	
Mid-Cap Blend										
> Carillon Scout Mid Cap R-6	CSMUX	0.86 / 0.86	11/20/2017 Percentile Rank	6.37 (90%)	-17.18 (75%)	-17.18 (75%)	6.97 (40%)	5.96 ▶ (63%) ◀	11.04 (18%)	6.22

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PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Mid-Cap Blend										
Vanguard Mid Cap Index Admiral	VIMAX	0.05 / 0.05	11/12/2001 Percentile Rank	9.02 (68%)	-18.71 (86%)	-18.71 (86%)	6.17 ▶ (56%) ◀	7.32 (30%)	11.10 (17%)	9.55
Morningstar US Mid Core TR USD			07/03/2002	11.10	-14.41	-14.41	7.49	7.78	11.52	9.56
Category Average				9.63	-14.01	-14.01	6.15	6.29	9.81	
Category Size				418	405	405	370	342	219	
Mid-Cap Growth										
Neuberger Berman Mid Cap Growth R6	NRMGX	0.59 / 0.59	03/15/2013 Percentile Rank	2.64 (77%)	-28.58 (61%)	-28.58 (61%)	4.10 (50%)	7.35 (46%)	10.57 (51%)	9.84
T. Rowe Price New Horizons I	PRJIX	0.64 / 0.64	08/28/2015 Percentile Rank	0.53 (89%)	-36.91 (89%)	-36.91 (89%)	3.04 ▶ (69%) ◀	9.46 (17%)	13.96 (5%)	11.57
Vanguard Mid-Cap Growth Index Admiral	VMGMX	0.07 / 0.07	09/27/2011 Percentile Rank	5.69 (51%)	-28.84 (64%)	-28.84 (64%)	4.86 (42%)	7.81 (40%)	10.90 (45%)	11.37
Morningstar US Mid Growth TR USD			07/03/2002	4.84	-32.37	-32.37	4.36	8.40	11.34	7.72
Category Average				5.07	-27.79	-27.79	4.14	7.09	10.67	
Category Size				589	586	586	534	499	389	
Small Value										
DFA US Targeted Value I	DFFVX	0.29 / 0.29	02/23/2000 Percentile Rank	12.63 (28%)	-4.62 (14%)	-4.62 (14%)	11.16 (15%)	7.04 (15%)	10.49 (10%)	10.78

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PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Small Value										
Vanguard Small Cap Value Index Admiral	VSIAX	0.07 / 0.07	09/27/2011 Percentile Rank	11.61 (44%)	-9.31 (37%)	-9.31 (37%)	7.13 (41%)	5.79 (28%)	10.28 (13%)	11.70
Morningstar US Small Value TR USD			07/03/2002	10.88	-6.60	-6.60	7.53	4.46	8.94	9.29
Category Average				11.20	-10.16	-10.16	7.06	4.77	8.67	
Category Size				497	481	481	453	426	322	
Small Blend										
DFA US Small Cap I	DFSTX	0.27 / 0.27	03/19/1992 Percentile Rank	10.12 (29%)	-13.53 (23%)	-13.53 (23%)	7.88 (15%)	5.84 (32%)	10.14 (21%)	9.97
Vanguard Small Cap Index Adm	VSMAX	0.05 / 0.05	11/13/2000 Percentile Rank	7.97 (72%)	-17.61 (63%)	-17.61 (63%)	4.93 (61%)	5.94 (26%)	10.11 (23%)	8.62
Morningstar US Small Core TR USD			07/03/2002	11.32	-14.43	-14.43	3.26	4.26	9.17	9.15
Category Average				9.05	-16.24	-16.24	5.17	4.85	9.08	
Category Size				617	611	611	585	543	363	
Small Growth										
Vanguard Small Cap Growth Index Admiral	VSGAX	0.07 / 0.07	09/27/2011 Percentile Rank	3.02 (68%)	-28.39 (55%)	-28.39 (55%)	0.79 (80%)	5.10 (71%)	9.27 (72%)	10.51
Morningstar US Small Growth TR USD			07/03/2002	1.75	-33.31	-33.31	-1.78	2.66	8.42	5.71
Category Average				4.18	-27.77	-27.77	4.05	6.60	10.20	
Category Size				618	604	604	576	530	399	

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PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Foreign Large Blend										
Hartford International Opportunities R6	IHOVX	0.69 / 0.69	11/07/2014 Percentile Rank	14.95 (74%)	-17.91 (77%)	-17.91 (77%)	2.21 (15%)	1.85 (27%)	5.00 (18%)	4.17
Vanguard Developed Markets Index Admiral	VTMGX	0.07 / 0.07	08/17/1999 Percentile Rank	17.11 (37%)	-15.32 (47%)	-15.32 (47%)	1.33 (28%)	1.67 (35%)	4.92 (20%)	3.94
Morningstar Developed Markets ex-US NR USD			06/22/2015	16.17	-15.26	-15.26	1.02	1.61	4.73	4.75
Category Average				15.95	-15.84	-15.84	0.55	1.15	4.26	
Category Size				771	744	744	704	611	422	
Foreign Large Growth										
American Funds Europacific Growth R6	REGX	0.46 / 0.46	05/01/2009 Percentile Rank	13.78 (53%)	-22.72 (38%)	-22.72 (38%)	▶ -0.15 (58%) ◀	▶ 1.54 (61%) ◀	5.30 (40%)	7.25
MFS International Growth R6	MGRDX	0.70 / 0.71	05/01/2006 Percentile Rank	14.24 (48%)	-15.02 (4%)	-15.02 (4%)	2.57 (16%)	4.62 (14%)	6.38 (23%)	5.40
Morningstar Developed Markets ex-US NR USD			06/22/2015	16.17	-15.26	-15.26	1.02	1.61	4.73	4.75
Category Average				13.77	-25.29	-25.29	0.04	2.11	5.26	
Category Size				451	443	443	399	346	226	

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PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
FIXED INCOME										
Short Government										
Vanguard Short-Term Federal Adm	VSGDX	0.10 / 0.10	02/12/2001 Percentile Rank	0.43 (77%)	-5.22 (48%)	-5.22 (48%)	-0.50 (11%)	0.80 (5%)	0.79 (5%)	2.60
iShares 1-3 Year Treasury Bond ETF			07/22/2002	0.66	-3.90	-3.90	-0.58	0.61	0.52	1.64
Category Average				0.59	-5.15	-5.15	-1.05	0.29	0.32	
Category Size				85	81	81	77	75	66	
Intermediate Government										
Vanguard Interm-Term Treasury Adm	VFIUX	0.10 / 0.10	02/12/2001 Percentile Rank	0.94 (64%)	-10.34 (18%)	-10.34 (18%)	-1.70 (9%)	0.43 (5%)	0.80 (8%)	3.68
iShares US Treasury Bond ETF			02/14/2012	0.48	-12.69	-12.69	-2.80	-0.26	0.46	0.60
Category Average				1.24	-11.27	-11.27	-2.73	-0.41	0.31	
Category Size				238	235	235	222	213	176	
Intermediate Core Bond										
Vanguard Total Bond Market Index Adm	VBTLX	0.05 / 0.05	11/12/2001 Percentile Rank	1.67 (49%)	-13.16 (41%)	-13.16 (41%)	-2.75 (44%)	-0.01 (33%)	1.00 (38%)	3.19
Morningstar US Core TR USD			07/03/2002	10.90	-14.58	-14.58	9.10	9.46	12.83	8.88
Category Average				1.57	-13.32	-13.32	-2.74	-0.16	0.89	
Category Size				467	453	453	405	372	275	

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PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
FIXED INCOME										
Intermediate Core-Plus Bond										
> PIMCO Total Return Instl	PTTRX	0.46 / 0.46	05/11/1987 Percentile Rank	1.77 (53%)	-14.09 (65%)	-14.09 (65%)	-2.48 (50%)	0.03 ▶ (57%) ◀	1.11 (65%)	6.27
iShares Core Total USD Bond Market ETF			06/10/2014	2.08	-13.01	-13.01	-2.60	0.11	–	1.27
Category Average				1.78	-13.27	-13.27	-2.43	0.15	1.25	
Category Size				644	621	621	563	511	368	
MONEY MARKET										
Money Market-Taxable										
> Vanguard Federal Money Market Investor	VMFXX	0.11 / 0.11	07/13/1981 Percentile Rank	0.88	1.55	1.55	0.67	1.18	0.71	3.88
USTREAS Treasury Bill Auction Average 3 Month			02/28/1941	1.05	2.13	2.13	0.85	1.34	0.82	3.84
Category Average				0.75	1.26	1.26	0.53	0.97	0.55	
Category Size				593	584	584	538	504	392	
ALLOCATION										
Allocation--50% to 70% Equity										
Vanguard Balanced Index Adm	VBIAX	0.07 / 0.07	11/13/2000 Percentile Rank	4.90 (80%)	-16.90 (79%)	-16.90 (79%)	3.38 (41%)	5.50 (22%)	7.77 (18%)	6.10
Morningstar Moderate Target Risk TR USD			02/18/2009	7.76	-14.77	-14.77	1.95	3.73	5.82	5.92
Category Average				5.69	-13.64	-13.64	2.89	4.13	6.21	
Category Size				775	757	757	697	657	490	

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PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
OTHER ASSETS										
Other Assets										
Brokerage Account		0.00 / 0.00								
Percentile Rank										

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.



OTHER DATA

Fund Name	Ticker	Peer Group	Product History	Manager Tenure	Expense Ratio	Expense Ratio Rank	Total Net Assets (MM)	Annual Turnover
EQUITY								
Putnam Large Cap Value Y	PEIYX	LV	24 yrs	10 yrs	0.63	21%	18,851	17%
Vanguard Value Index Adm	VVIAX	LV	22 yrs	28 yrs	0.05	2%	149,952	9%
JPMorgan US Equity R6	JUEMX	LB	12 yrs	8 yrs	0.44	20%	19,266	53%
Vanguard 500 Index Admiral	VFIAX	LB	22 yrs	6 yrs	0.04	4%	773,231	2%
▷ Harbor Capital Appreciation Retirement	HNACX	LG	6 yrs	32 yrs	0.57	13%	19,947	34%
▷ MFS Growth R6	MFEKX	LG	11 yrs	20 yrs	0.49	9%	32,740	14%
Vanguard Growth Index Admiral	VIGAX	LG	22 yrs	28 yrs	0.05	2%	138,290	8%
MFS Mid Cap Value R6	MVCKX	MV	9 yrs	14 yrs	0.64	10%	15,272	17%
Vanguard Mid-Cap Value Index Admiral	VMVAX	MV	11 yrs	16 yrs	0.07	2%	28,346	17%
▷ Carillon Scout Mid Cap R-6	CSMUX	MB	5 yrs	16 yrs	0.86	39%	3,675	159%
▷ Vanguard Mid Cap Index Admiral	VIMAX	MB	21 yrs	24 yrs	0.05	2%	142,103	16%
Neuberger Berman Mid Cap Growth R6	NRMGX	MG	9 yrs	19 yrs	0.59	6%	1,453	58%
▷ T. Rowe Price New Horizons I	PRJIX	MG	7 yrs	3 yrs	0.64	8%	22,348	43%
Vanguard Mid-Cap Growth Index Admiral	VMGMX	MG	11 yrs	9 yrs	0.07	3%	19,129	25%
DFA US Targeted Value I	DFFVX	SV	22 yrs	10 yrs	0.29	3%	11,686	13%
Vanguard Small Cap Value Index Admiral	VSIAX	SV	11 yrs	6 yrs	0.07	2%	47,648	16%
DFA US Small Cap I	DFSTX	SB	30 yrs	10 yrs	0.27	8%	13,410	12%
▷ Vanguard Small Cap Index Adm	VSMAX	SB	22 yrs	6 yrs	0.05	3%	117,263	17%
▷ Vanguard Small Cap Growth Index Admiral	VSGAX	SG	11 yrs	18 yrs	0.07	1%	27,465	29%
Hartford International Opportunities R6	IHOVX	FB	8 yrs	16 yrs	0.69	23%	3,784	99%
Vanguard Developed Markets Index Admiral	VTMGX	FB	23 yrs	9 yrs	0.07	4%	150,492	3%
▷ American Funds Europacific Growth R6	RERGX	FG	13 yrs	21 yrs	0.46	5%	131,137	29%
MFS International Growth R6	MGRDX	FG	16 yrs	11 yrs	0.70	16%	12,571	12%
FIXED INCOME								



OTHER DATA

Fund Name	Ticker	Peer Group	Product History	Manager Tenure	Expense Ratio	Expense Ratio Rank	Total Net Assets (MM)	Annual Turnover
FIXED INCOME								
Vanguard Short-Term Federal Adm	VSGDX	GS	21 yrs	8 yrs	0.10	8%	5,702	424%
Vanguard Interm-Term Treasury Adm	VFIUX	GI	21 yrs	1 yrs	0.10	6%	5,350	181%
Vanguard Total Bond Market Index Adm	VBTLX	CI	21 yrs	9 yrs	0.05	7%	280,626	69%
▷ PIMCO Total Return Instl	PTTRX	PI	35 yrs	8 yrs	0.46	27%	54,836	289%
MONEY MARKET								
▷ Vanguard Federal Money Market Investor	VMFXX	TM	41 yrs	15 yrs	0.11	6%	220,706	–
ALLOCATION								
Vanguard Balanced Index Adm	VBIAX	MA	22 yrs	9 yrs	0.07	1%	50,125	35%

Putnam Large Cap Value Y (PEIYX) Large Value

As of: 12/31/2022

Fund Objective

The investment seeks capital growth and current income. The fund invests mainly in common stocks of U.S. companies, with a focus on value stocks that offer the potential for capital growth, current income, or both. Value stocks are issued by companies that the adviser believes are currently undervalued by the market. The adviser may consider, among other factors, a company's valuation, financial strength, growth potential, competitive position in its industry, projected future earnings, cash flows and dividends when deciding whether to buy or sell investments.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00JCJ
Strategy Inception	10-01-1998
Share Class Inception	06-15-1977
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$18.01b
Share Class Assets	\$6.04b / 33.53%
Avg Market Cap	\$91.59b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	17%
P/E	12.92
P.B.	2.03

Expense Data

Prospectus Net / Gross	0.63% / 0.63%
Cat Avg Exp Ratio Net / Gross	1.14% / 3.83%
Expense Rank Net / Gross	27% / 21%
12b-1 Fees	0.00%
Waiver Amount	\$10,822
Waiver Exp Date	-

Annualized Total Returns

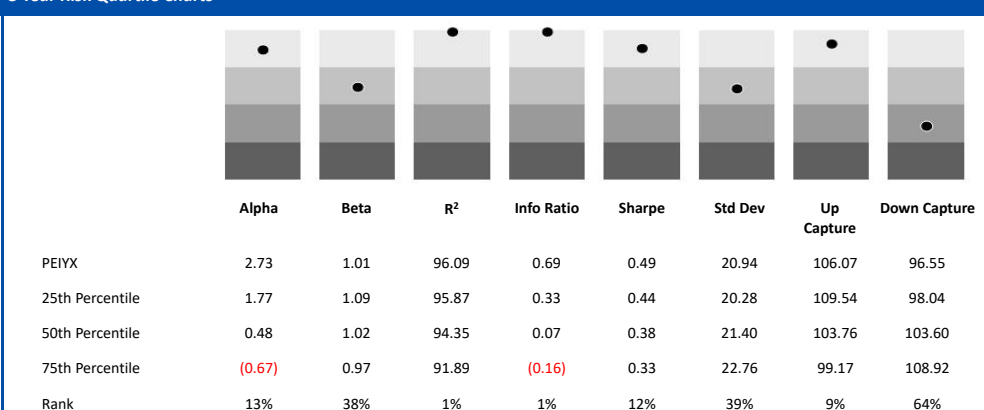


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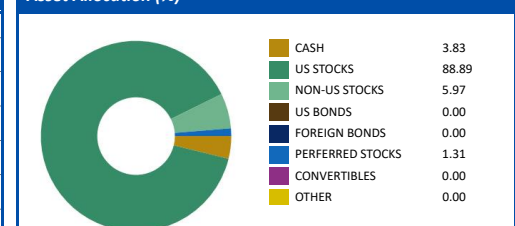
Calendar Year Return (%)

	2018	2019	2020	2021	2022
PEIYX	(8.06)	30.24	6.07	27.18	(2.84)
Calculation Index	(5.90)	25.70	(0.62)	21.49	0.26
Category Average	(8.53)	25.04	2.91	26.22	(5.90)
Rank in Category	40%	8%	27%	38%	26%
Category Size	1244	1209	1200	1207	1229

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	PEIYX	Category Average
% BASIC MATERIALS	6.04	3.43
% CONSUMER CYCLICAL	5.74	6.50
% FINANCIAL SERVICES	17.43	19.07
% REAL ESTATE	2.73	3.02
% CONSUMER DEFENSIVE	8.28	8.17
% HEALTHCARE	17.75	16.42
% UTILITIES	5.11	4.96
% COMMUNICATION SERVICES	4.57	6.05
% ENERGY	8.48	8.47
% INDUSTRIALS	11.57	10.80
% TECHNOLOGY	7.17	10.17

Top Ten Holding (%)

Bank of America Corp	2.72
ConocoPhillips	2.00
Exxon Mobil Corp	2.55
McKesson Corp	2.38
Merck & Co Inc	2.18
Meta Platforms Inc Class A	2.35
Microsoft Corp	2.92
Northrop Grumman Corp	2.22
Regeneron Pharmaceuticals Inc	2.45
The Goldman Sachs Group Inc	2.18
% Assets in Top 10	23.95

**Vanguard Developed Markets Index Admiral (VTMGX) Foreign Large Blend**

As of: 12/31/2022

Fund Objective

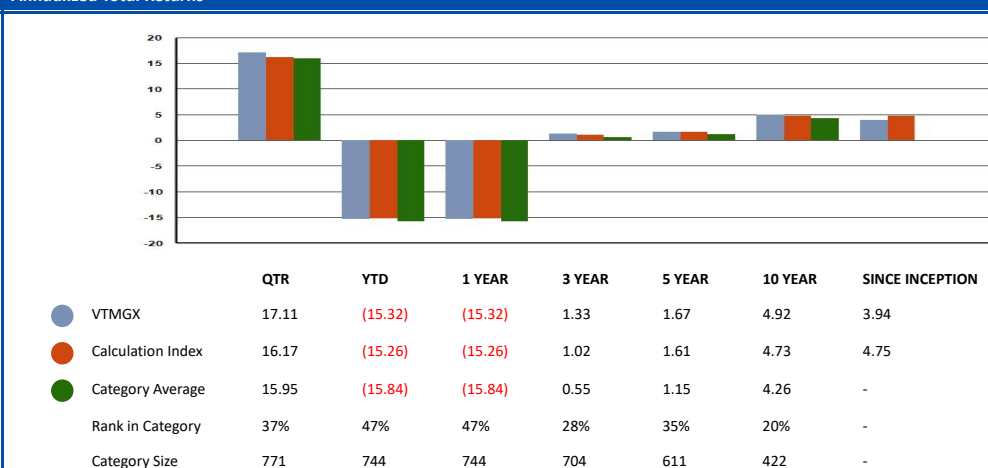
The investment seeks to track the performance of the FTSE Developed All Cap ex US Index. The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 4022 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The adviser attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00LSB
Strategy Inception	08-17-1999
Share Class Inception	08-17-1999
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	\$149.03b
Share Class Assets	\$22.21b / 14.91%
Avg Market Cap	\$27.03b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	3%
P/E	11.59
P.B.	1.34

Expense Data

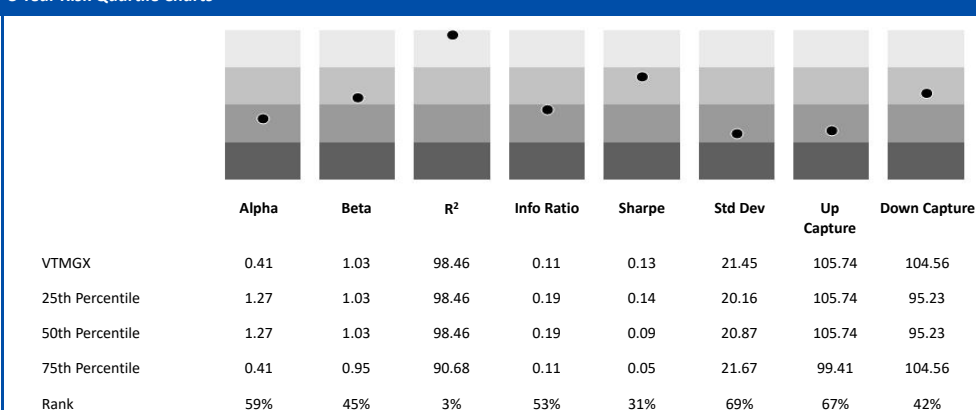
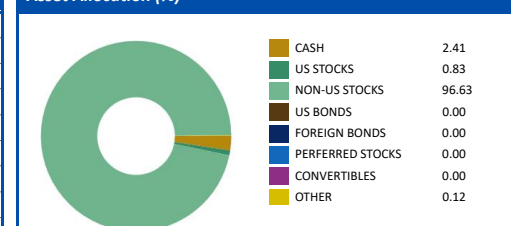
Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.10% / 3.01%
Expense Rank Net / Gross	5% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2018	2019	2020	2021	2022
VTMGX	(14.46)	22.05	10.26	11.43	(15.32)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.59)	21.59	9.30	9.72	(15.84)
Rank in Category	51%	42%	40%	34%	47%
Category Size	741	732	785	767	744

3 Year Risk Quartile Charts**Asset Allocation (%)****Geographic Weighting**

	VTMGX	Category Average
% North America	0.83	2.44
% Latin America	0.09	1.19
% United Kingdom	12.08	13.38
% Europe Developed	24.45	25.72
% Europe Emerging	0.27	0.06
% Africa/Middle East	0.01	0.20
% Japan	20.02	17.53
% Australia	7.26	5.24
% Asia Developed	7.85	6.47
% Asia Emerging	0.19	4.99
% Not Classified	-	-

Top Ten Holding (%)

ASML Holding NV	1.21
AstraZeneca PLC	0.99
LVMH Moet Hennessy Louis Vuitton SE	0.95
Nestle SA	1.58
Novartis AG	0.90
Novo Nordisk A/S Class B	0.97
Roche Holding AG	1.12
Samsung Electronics Co Ltd	1.13
Shell PLC	1.06
Toyota Motor Corp	0.88
% Assets in Top 10	10.79

**Vanguard Small Cap Index Adm (VSMAX) Small Blend**

As of: 12/31/2022

Fund Objective

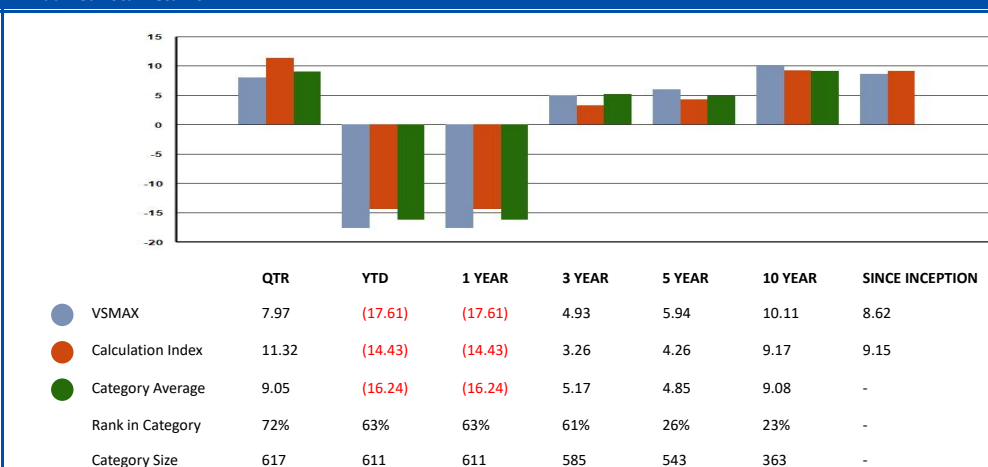
The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00L7W
Strategy Inception	11-13-2000
Share Class Inception	10-03-1960
Calculation Index	Morningstar US Small Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	6
Strategy Assets	\$112.47b
Share Class Assets	\$44.94b / 39.96%
Avg Market Cap	\$4.88b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	17%
P/E	12.85
P.B.	1.93

Expense Data

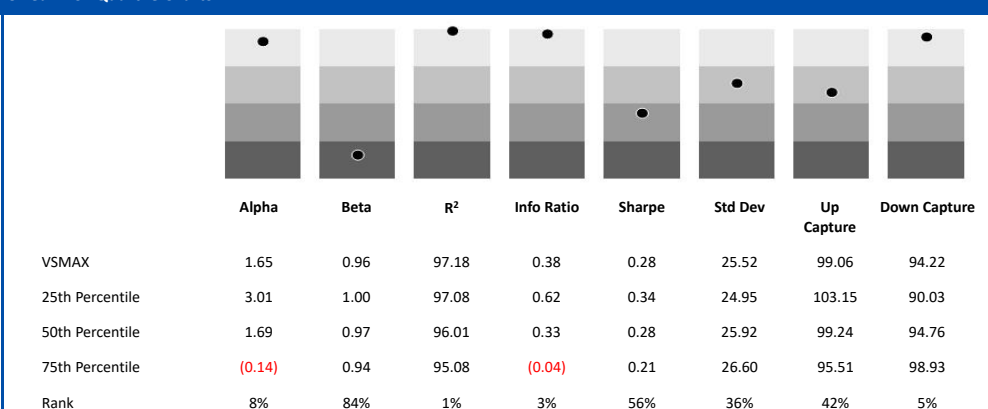
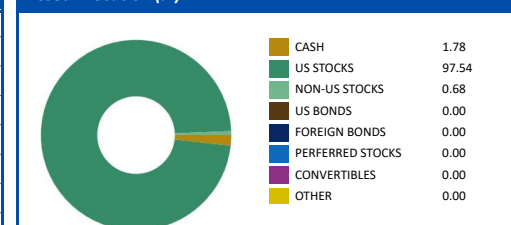
Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.11% / 1.54%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSMAX	(9.31)	27.37	19.11	17.73	(17.61)
Calculation Index	(13.66)	29.63	6.18	21.17	(14.43)
Category Average	(12.72)	23.75	10.99	24.19	(16.24)
Rank in Category	20%	18%	21%	85%	63%
Category Size	769	702	671	630	611

3 Year Risk Quartile Charts**Asset Allocation (%)****Sector Weighting**

	VSMAX	Category Average
% BASIC MATERIALS	4.40	4.58
% CONSUMER CYCLICAL	11.82	11.31
% FINANCIAL SERVICES	14.00	16.82
% REAL ESTATE	8.76	6.54
% CONSUMER DEFENSIVE	4.11	4.24
% HEALTHCARE	12.01	13.53
% UTILITIES	3.12	2.66
% COMMUNICATION SERVICES	2.20	2.28
% ENERGY	5.32	5.20
% INDUSTRIALS	17.98	17.18
% TECHNOLOGY	14.50	13.22

Top Ten Holding (%)

APA Corp	0.33
Atmos Energy Corp	0.36
Booz Allen Hamilton Holding Corp Class A	0.31
Bunge Ltd	0.34
Fair Isaac Corp	0.33
First Solar Inc	0.35
Howmet Aerospace Inc	0.33
IDEX Corp	0.38
Ovintiv Inc	0.30
Steel Dynamics Inc	0.38
% Assets in Top 10	3.41

**Vanguard 500 Index Admiral (VFIAX) Large Blend**

As of: 12/31/2022

Fund Objective

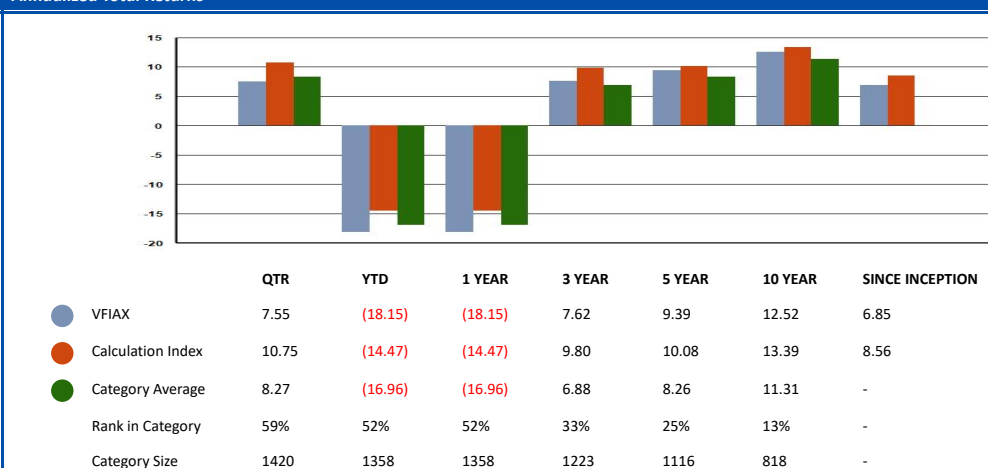
The investment seeks to track the performance of the Standard & Poor's 500 Index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00L8W
Strategy Inception	11-13-2000
Share Class Inception	08-31-1976
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	6
Strategy Assets	\$744.77b
Share Class Assets	\$367.50b / 49.34%
Avg Market Cap	\$161.35b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	2%
P/E	16.93
P.B.	3.23

Expense Data

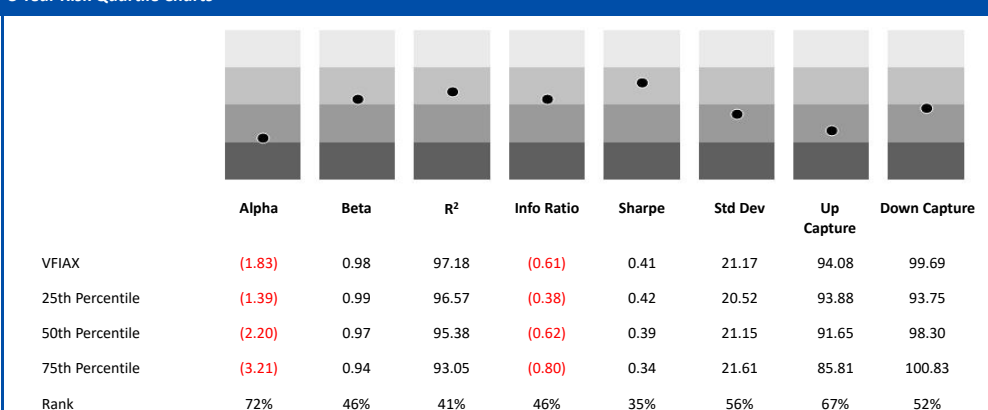
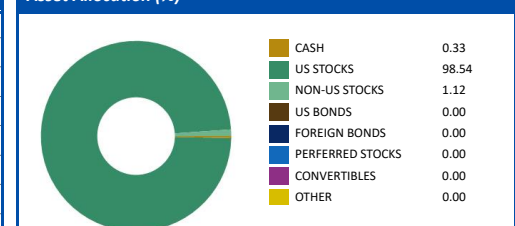
Prospectus Net / Gross	0.04% / 0.04%
Cat Avg Exp Ratio Net / Gross	1.07% / 1.87%
Expense Rank Net / Gross	4% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2018	2019	2020	2021	2022
VFIAX	(4.43)	31.46	18.37	28.66	(18.15)
Calculation Index	(8.22)	33.05	19.66	29.32	(14.47)
Category Average	(6.27)	28.78	15.83	26.07	(16.96)
Rank in Category	27%	24%	38%	23%	52%
Category Size	1402	1387	1363	1382	1358

3 Year Risk Quartile Charts**Asset Allocation (%)****Sector Weighting**

	VFIAX	Category Average
% BASIC MATERIALS	2.45	2.75
% CONSUMER CYCLICAL	9.54	9.50
% FINANCIAL SERVICES	13.80	13.80
% REAL ESTATE	2.79	2.33
% CONSUMER DEFENSIVE	7.59	7.18
% HEALTHCARE	15.86	15.52
% UTILITIES	3.18	2.71
% COMMUNICATION SERVICES	7.26	6.85
% ENERGY	5.22	4.23
% INDUSTRIALS	9.03	10.09
% TECHNOLOGY	22.96	21.72

Top Ten Holding (%)

Alphabet Inc Class A	1.76
Alphabet Inc Class C	1.58
Amazon.com Inc	2.49
Apple Inc	6.50
Berkshire Hathaway Inc Class B	1.67
Exxon Mobil Corp	1.35
Johnson & Johnson	1.36
JPMorgan Chase & Co	1.22
Microsoft Corp	5.53
Tesla Inc	1.51
% Assets in Top 10	24.97

**Vanguard Growth Index Admiral (VIGAX) Large Growth**

As of: 12/31/2022

Fund Objective

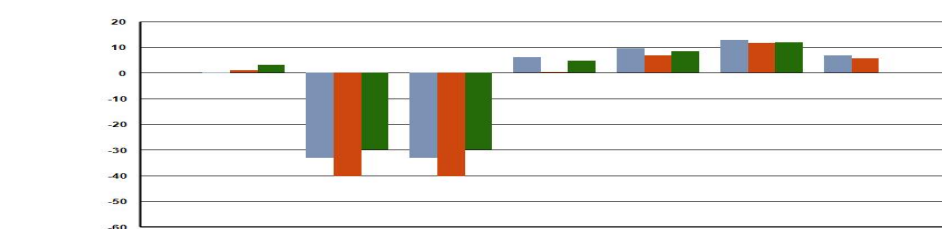
The investment seeks to track the performance of the CRSP US Large Cap Growth Index that measures the investment return of large-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the index, a broadly diversified index predominantly made up of growth stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00L97
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	28
Strategy Assets	\$132.30b
Share Class Assets	\$45.30b / 34.24%
Avg Market Cap	\$238.49b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	8%
P/E	23.06
P.B.	5.13

Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.25% / 2.27%
Expense Rank Net / Gross	2% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VIGAX	(0.14)	(33.14)	(33.14)	6.05	9.61	12.80	6.73
Calculation Index	1.06	(40.36)	(40.36)	0.20	6.74	11.68	5.70
Category Average	3.10	(29.91)	(29.91)	4.72	8.30	11.77	-
Rank in Category	79%	71%	71%	43%	34%	29%	-
Category Size	1271	1235	1235	1131	1054	804	-

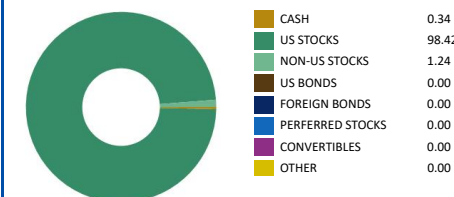
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Calendar Year Return (%)

	2018	2019	2020	2021	2022
VIGAX	(3.34)	37.23	40.19	27.26	(33.14)
Calculation Index	2.94	33.81	38.86	21.47	(40.36)
Category Average	(2.09)	31.90	35.86	20.45	(29.91)
Rank in Category	63%	12%	28%	19%	71%
Category Size	1405	1360	1289	1237	1235

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VIGAX	5.42	0.91	96.13	1.07	0.32	24.60	98.06	83.62
25th Percentile	5.84	0.90	95.29	0.83	0.36	22.29	97.02	72.94
50th Percentile	4.31	0.86	93.14	0.61	0.28	23.55	91.21	80.86
75th Percentile	2.06	0.79	88.50	0.32	0.19	24.66	86.58	89.14
Rank	1%	82%	10%	1%	40%	75%	55%	2%

Asset Allocation (%)**Sector Weighting**

	VIGAX	Category Average
% BASIC MATERIALS	2.07	1.44
% CONSUMER CYCLICAL	17.30	14.74
% FINANCIAL SERVICES	7.06	10.00
% REAL ESTATE	2.57	1.61
% CONSUMER DEFENSIVE	2.95	4.14
% HEALTHCARE	9.52	15.66
% UTILITIES	0.00	0.54
% COMMUNICATION SERVICES	10.94	8.68
% ENERGY	1.72	2.14
% INDUSTRIALS	4.93	6.32
% TECHNOLOGY	40.59	32.09

Top Ten Holding (%)

Alphabet Inc Class A	3.52
Alphabet Inc Class C	3.09
Amazon.com Inc	4.86
Apple Inc	13.14
Mastercard Inc Class A	1.79
Microsoft Corp	11.06
NVIDIA Corp	2.34
Tesla Inc	3.02
The Home Depot Inc	1.93
Visa Inc Class A	2.00
% Assets in Top 10	46.75

**Vanguard Value Index Adm (VVIAX)** Large Value

As of: 12/31/2022

Fund Objective

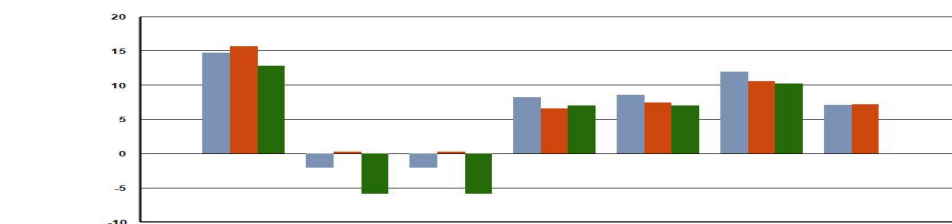
The investment seeks to track the performance of the CRSP US Large Cap Value Index that measures the investment return of large-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Large Cap Value Index, a broadly diversified index predominantly made up of value stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00LA4
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	28
Strategy Assets	\$148.21b
Share Class Assets	\$32.07b / 21.64%
Avg Market Cap	\$105.35b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	9%
P/E	13.92
P.B.	2.48

Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.14% / 3.83%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VVIAX	14.66	(2.08)	(2.08)	8.21	8.56	11.91	7.09
Calculation Index	15.61	0.26	0.26	6.58	7.44	10.52	7.13
Category Average	12.77	(5.90)	(5.90)	6.96	7.03	10.23	-
Rank in Category	17%	21%	21%	29%	20%	9%	-
Category Size	1259	1229	1229	1155	1099	819	-

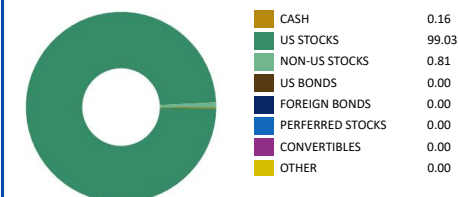
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Calendar Year Return (%)

	2018	2019	2020	2021	2022
VVIAX	(5.43)	25.82	2.29	26.49	(2.08)
Calculation Index	(5.90)	25.70	(0.62)	21.49	0.26
Category Average	(8.53)	25.04	2.91	26.22	(5.90)
Rank in Category	19%	44%	53%	44%	21%
Category Size	1244	1209	1200	1207	1229

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VVIAX	1.58	1.00	98.42	0.63	0.44	20.48	104.87	99.70
25th Percentile	1.77	1.09	95.87	0.33	0.44	20.28	109.54	98.04
50th Percentile	0.48	1.02	94.35	0.07	0.38	21.40	103.76	103.60
75th Percentile	(0.67)	0.97	91.89	(0.16)	0.33	22.76	99.17	108.92
Rank	27%	42%	1%	1%	28%	29%	10%	79%

Asset Allocation (%)**Sector Weighting**

	VVIAX	Category Average
% BASIC MATERIALS	2.68	3.43
% CONSUMER CYCLICAL	2.27	6.50
% FINANCIAL SERVICES	19.83	19.07
% REAL ESTATE	2.98	3.02
% CONSUMER DEFENSIVE	11.45	8.17
% HEALTHCARE	21.83	16.42
% UTILITIES	5.88	4.96
% COMMUNICATION SERVICES	4.01	6.05
% ENERGY	8.17	8.47
% INDUSTRIALS	12.62	10.80
% TECHNOLOGY	8.13	10.17

Top Ten Holding (%)

AbbVie Inc	1.60
Berkshire Hathaway Inc Class B	3.10
Chevron Corp	1.82
Eli Lilly and Co	1.78
Exxon Mobil Corp	2.61
Johnson & Johnson	2.63
JPMorgan Chase & Co	2.28
Merck & Co Inc	1.64
Pfizer Inc	1.58
Procter & Gamble Co	2.00
% Assets in Top 10	21.04

**DFA US Small Cap I (DFSTX) Small Blend**

As of: 12/31/2022

Fund Objective

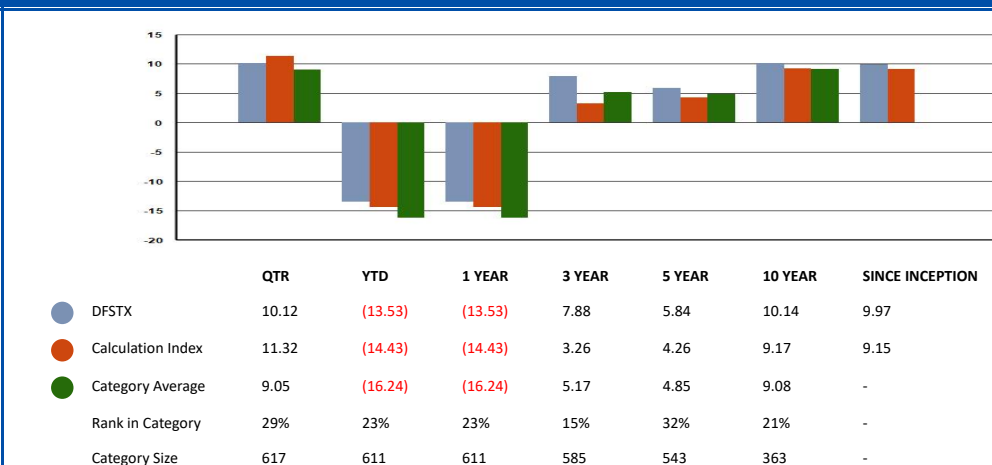
The investment seeks long-term capital appreciation. The fund, using a market capitalization weighted approach, purchases a broad and diverse group of readily marketable securities of U.S. small cap companies. A company's market capitalization is the number of its shares outstanding times its price per share. Under a market capitalization weighted approach, companies with higher market capitalizations generally represent a larger proportion of the fund than companies with relatively lower market capitalizations.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00C29
Strategy Inception	03-19-1992
Share Class Inception	03-19-1992
Calculation Index	Morningstar US Small Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$13.41b
Share Class Assets	\$13.41b / 100.00%
Avg Market Cap	\$2.82b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	12%
P/E	12.08
P.B.	1.84

Expense Data

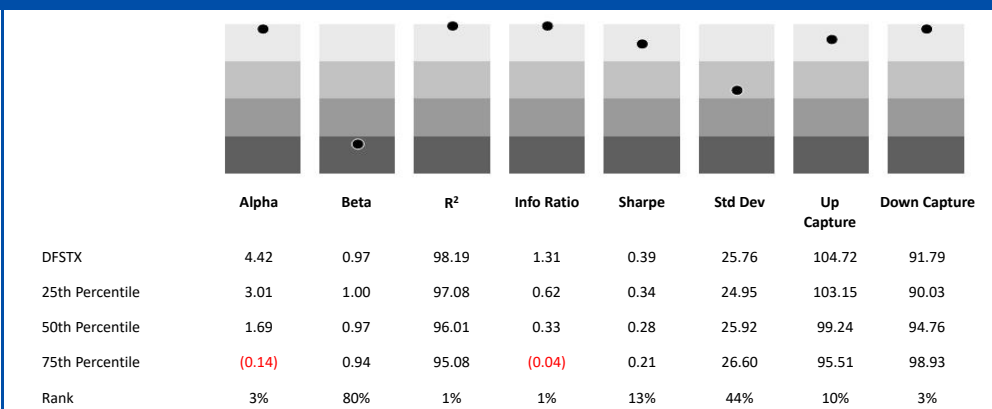
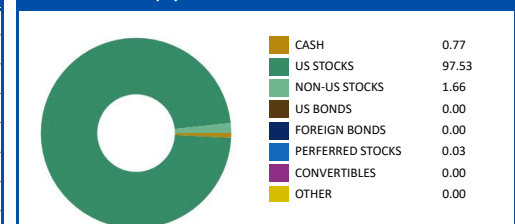
Prospectus Net / Gross	0.27% / 0.27%
Cat Avg Exp Ratio Net / Gross	1.11% / 1.54%
Expense Rank Net / Gross	12% / 10%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2018	2019	2020	2021	2022
DFSTX	(13.13)	21.75	11.17	30.61	(13.53)
Calculation Index	(13.66)	29.63	6.18	21.17	(14.43)
Category Average	(12.72)	23.75	10.99	24.19	(16.24)
Rank in Category	60%	74%	52%	14%	23%
Category Size	769	702	671	630	611

3 Year Risk Quartile Charts**Asset Allocation (%)****Sector Weighting**

	DFSTX	Category Average
% BASIC MATERIALS	5.37	4.58
% CONSUMER CYCLICAL	12.54	11.31
% FINANCIAL SERVICES	21.49	16.82
% REAL ESTATE	0.40	6.54
% CONSUMER DEFENSIVE	4.87	4.24
% HEALTHCARE	9.69	13.53
% UTILITIES	3.14	2.66
% COMMUNICATION SERVICES	2.60	2.28
% ENERGY	6.22	5.20
% INDUSTRIALS	19.80	17.18
% TECHNOLOGY	12.32	13.22

Top Ten Holding (%)

Acadia Healthcare Co Inc	0.38
Amkor Technology Inc	0.36
AMN Healthcare Services Inc	0.35
Lattice Semiconductor Corp	0.35
Murphy USA Inc	0.38
Nexstar Media Group Inc	0.35
PDC Energy Inc	0.34
Penske Automotive Group Inc	0.36
Valmont Industries Inc	0.35
% Assets in Top 10	3.22

**American Funds Europacific Growth R6 (RERGX) Foreign Large Growth**

Watch

As of: 12/31/2022

Fund Objective

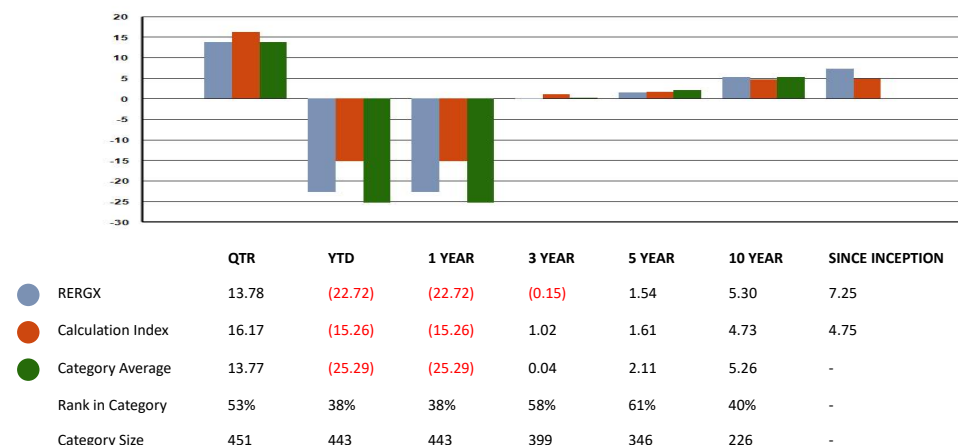
The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F000002P1T
Strategy Inception	05-01-2009
Share Class Inception	04-16-1984
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	21
Strategy Assets	\$130.76b
Share Class Assets	\$65.35b / 49.97%
Avg Market Cap	\$53.74b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$250
Turnover	29%
P/E	15.39
P.B.	2.44

Expense Data

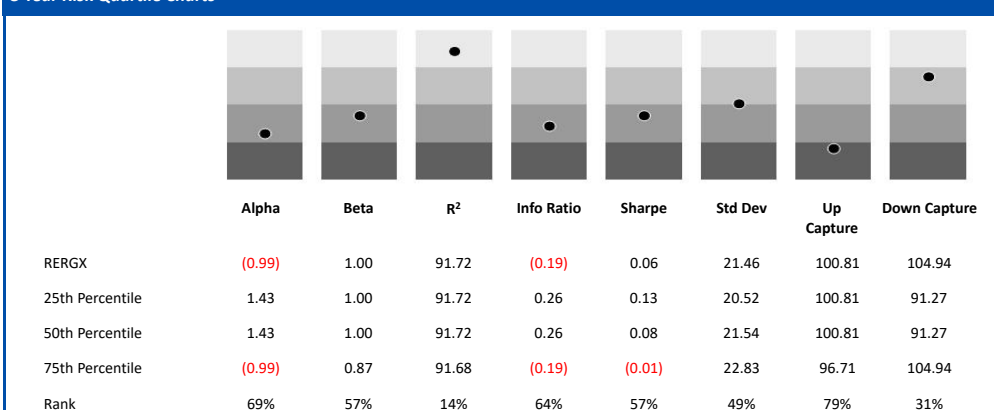
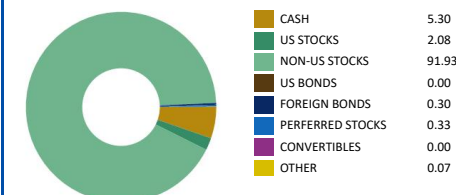
Prospectus Net / Gross	0.46% / 0.46%
Cat Avg Exp Ratio Net / Gross	1.11% / 2.42%
Expense Rank Net / Gross	9% / 6%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2018	2019	2020	2021	2022
RERGX	(14.91)	27.40	25.27	2.84	(22.72)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.08)	27.83	25.48	7.69	(25.29)
Rank in Category	58%	59%	33%	80%	38%
Category Size	439	469	447	450	443

3 Year Risk Quartile Charts**Asset Allocation (%)****Geographic Weighting**

	RERGX	Category Average
% North America	2.08	6.89
% Latin America	3.62	1.90
% United Kingdom	6.79	12.10
% Europe Developed	23.90	28.48
% Europe Emerging	0.04	0.02
% Africa/Middle East	0.17	0.09
% Japan	11.23	11.23
% Australia	3.26	1.90
% Asia Developed	9.39	5.82
% Asia Emerging	13.41	7.52
% Not Classified	-	-

Top Ten Holding (%)

AIA Group Ltd	1.68
Airbus SE	1.68
ASML Holding NV	2.37
Canadian Natural Resources Ltd	1.92
Daiichi Sankyo Co Ltd	2.20
Kotak Mahindra Bank Ltd	1.47
LVMH Moet Hennessy Louis Vuitton SE	2.46
Novo Nordisk A/S Class B	2.92
Reliance Industries Ltd	3.12
Sea Ltd ADR	1.40
% Assets in Top 10	21.22

**JPMorgan US Equity R6 (JUEMX) Large Blend**

As of: 12/31/2022

Fund Objective

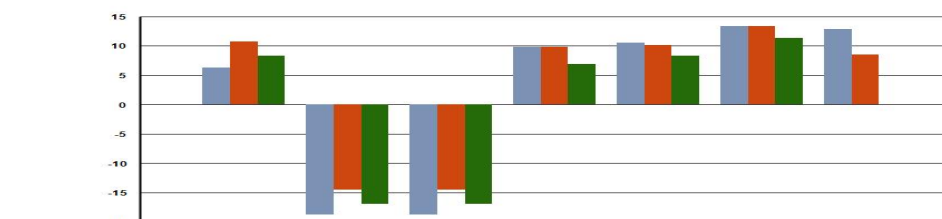
The investment seeks to provide high total return from a portfolio of selected equity securities. Under normal circumstances, the fund invests at least 80% of its assets in equity securities of U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. In implementing its strategy, the fund primarily invests in common stocks of large- and medium-capitalization U.S. companies but it may also invest up to 20% of its assets in common stocks of foreign companies, including depositary receipts.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000JSDA
Strategy Inception	11-30-2010
Share Class Inception	09-17-1993
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$19.27b
Share Class Assets	\$11.97b / 62.14%
Avg Market Cap	\$194.14b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$15,000,000
Turnover	53%
P/E	18.31
P.B.	3.35

Expense Data

Prospectus Net / Gross	0.44% / 0.47%
Cat Avg Exp Ratio Net / Gross	1.07% / 1.87%
Expense Rank Net / Gross	23% / 18%
12b-1 Fees	0.00%
Waiver Amount	\$4,475,340
Waiver Exp Date	10/31/2023

Annualized Total Returns

	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
JUEMX	6.26	(18.77)	(18.77)	9.86	10.55	13.32	12.90
Calculation Index	10.75	(14.47)	(14.47)	9.80	10.08	13.39	8.56
Category Average	8.27	(16.96)	(16.96)	6.88	8.26	11.31	-
Rank in Category	87%	63%	63%	5%	5%	1%	-
Category Size	1420	1358	1358	1223	1116	818	-

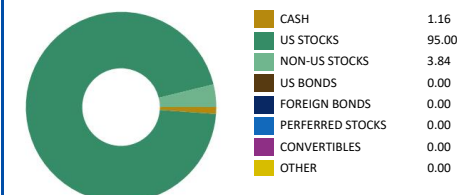
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Calendar Year Return (%)

	2018	2019	2020	2021	2022
JUEMX	(5.86)	32.28	26.74	28.80	(18.77)
Calculation Index	(8.22)	33.05	19.66	29.32	(14.47)
Category Average	(6.27)	28.78	15.83	26.07	(16.96)
Rank in Category	53%	14%	3%	22%	63%
Category Size	1402	1387	1363	1382	1358

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
JUEMX	0.27	0.98	95.48	0.01	0.50	21.34	96.90	95.80
25th Percentile	(1.39)	0.99	96.57	(0.38)	0.42	20.52	93.88	93.75
50th Percentile	(2.20)	0.97	95.38	(0.62)	0.39	21.15	91.65	98.30
75th Percentile	(3.21)	0.94	93.05	(0.80)	0.34	21.61	85.81	100.83
Rank	34%	48%	57%	27%	6%	63%	53%	30%

Asset Allocation (%)**Sector Weighting**

	JUEMX	Category Average
% BASIC MATERIALS	3.44	2.75
% CONSUMER CYCLICAL	11.14	9.50
% FINANCIAL SERVICES	14.34	13.80
% REAL ESTATE	3.03	2.33
% CONSUMER DEFENSIVE	3.82	7.18
% HEALTHCARE	15.96	15.52
% UTILITIES	4.70	2.71
% COMMUNICATION SERVICES	7.17	6.85
% ENERGY	4.83	4.23
% INDUSTRIALS	8.93	10.09
% TECHNOLOGY	21.47	21.72

Top Ten Holding (%)

AbbVie Inc	3.57
Alphabet Inc Class A	5.75
Amazon.com Inc	3.24
Apple Inc	4.81
Mastercard Inc Class A	2.92
Microsoft Corp	7.92
NextEra Energy Inc	3.20
NXP Semiconductors NV	3.08
Prologis Inc	3.03
UnitedHealth Group Inc	3.41
% Assets in Top 10	40.93

**MFS Growth R6 (MFEKX) Large Growth**

As of: 12/31/2022

Fund Objective

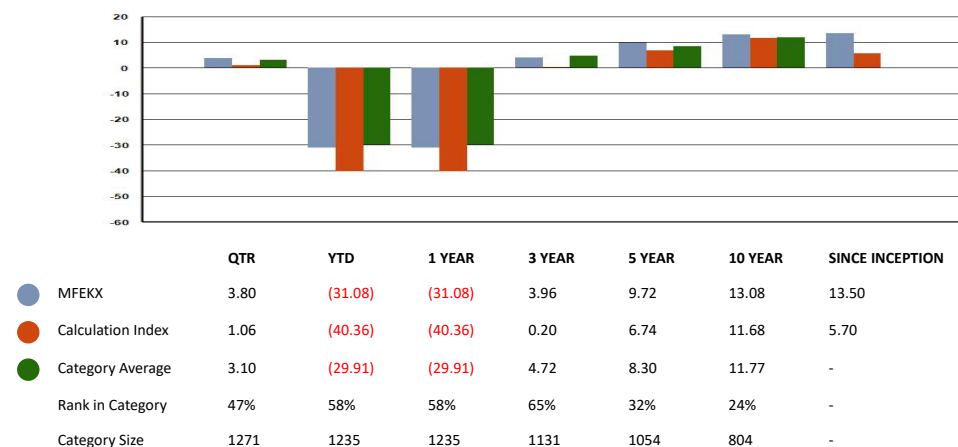
The investment seeks capital appreciation. The fund normally invests in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The adviser focuses on investing the fund's assets in the stocks of companies the advisor believes to have above average earnings growth potential compared to other companies (growth companies).

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MMTN
Strategy Inception	08-26-2011
Share Class Inception	12-29-1986
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	20
Strategy Assets	\$32.74b
Share Class Assets	\$13.31b / 40.65%
Avg Market Cap	\$220.66b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	14%
P/E	25.41
P.B.	5.78

Expense Data

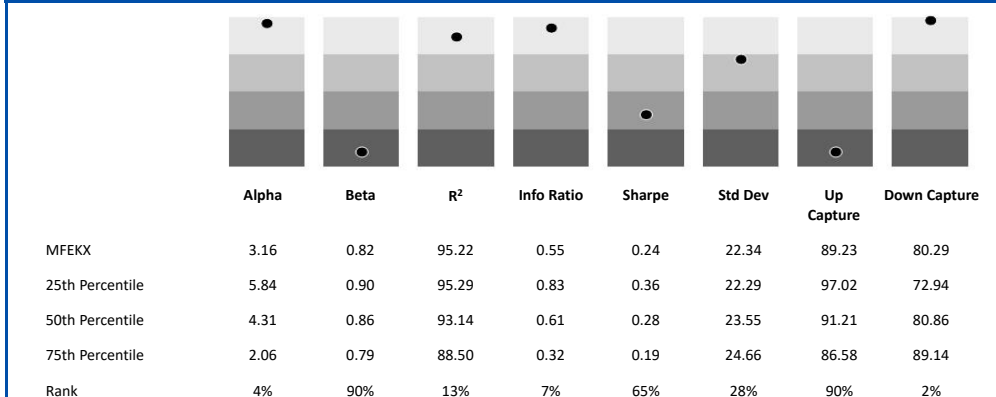
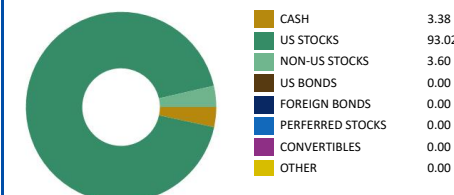
Prospectus Net / Gross	0.49% / 0.50%
Cat Avg Exp Ratio Net / Gross	1.25% / 2.27%
Expense Rank Net / Gross	18% / 14%
12b-1 Fees	0.00%
Waiver Amount	\$2,232,211
Waiver Exp Date	03/31/2023

Annualized Total Returns

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2018	2019	2020	2021	2022
MFEKX	2.68	37.81	31.74	23.76	(31.08)
Calculation Index	2.94	33.81	38.86	21.47	(40.36)
Category Average	(2.09)	31.90	35.86	20.45	(29.91)
Rank in Category	11%	10%	56%	40%	58%
Category Size	1405	1360	1289	1237	1235

3 Year Risk Quartile Charts**Asset Allocation (%)****Sector Weighting**

	MFEKX	Category Average
% BASIC MATERIALS	3.87	1.44
% CONSUMER CYCLICAL	9.42	14.74
% FINANCIAL SERVICES	14.01	10.00
% REAL ESTATE	2.38	1.61
% CONSUMER DEFENSIVE	2.83	4.14
% HEALTHCARE	16.42	15.66
% UTILITIES	0.00	0.54
% COMMUNICATION SERVICES	8.83	8.68
% ENERGY	1.34	2.14
% INDUSTRIALS	5.84	6.32
% TECHNOLOGY	31.68	32.09

Top Ten Holding (%)

Adobe Inc	2.43
Alphabet Inc Class A	5.45
Amazon.com Inc	5.59
Apple Inc	5.29
Danaher Corp	2.39
Intuit Inc	2.42
Mastercard Inc Class A	3.79
Microsoft Corp	11.71
Thermo Fisher Scientific Inc	2.20
Visa Inc Class A	3.21
% Assets in Top 10	44.48

**Vanguard Mid-Cap Value Index Admiral (VMVAX)** Mid-Cap Value

As of: 12/31/2022

Fund Objective

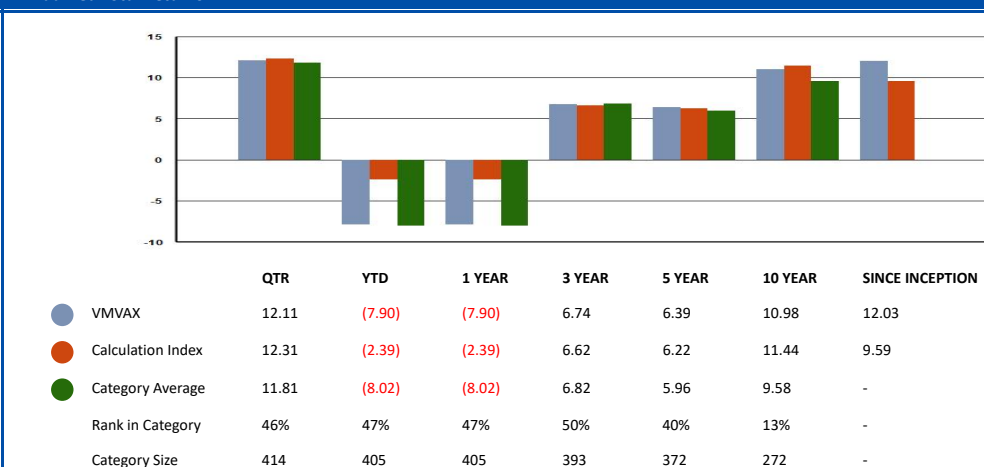
The investment seeks to track the performance of the CRSP US Mid Cap Value Index that measures the investment return of mid-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Value Index, a broadly diversified index of value stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYE
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$27.78b
Share Class Assets	\$11.74b / 42.26%
Avg Market Cap	\$21.77b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	17%
P/E	13.35
P.B.	2.05

Expense Data

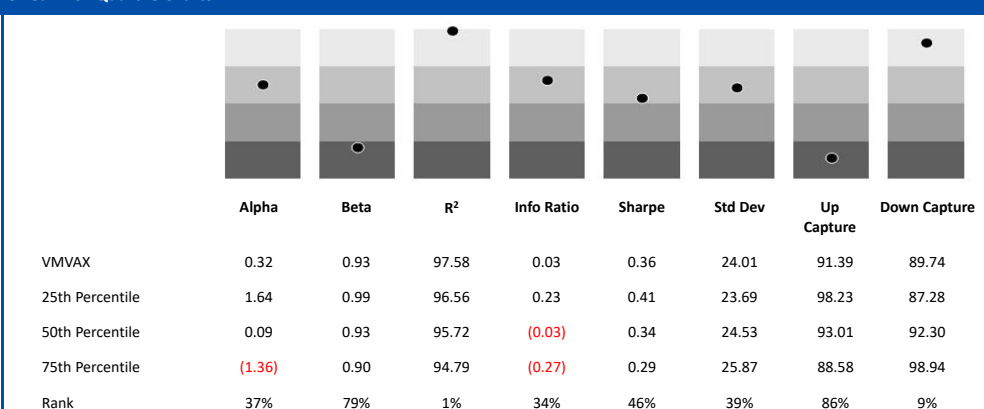
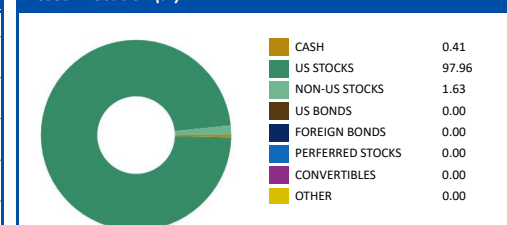
Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.15% / 1.50%
Expense Rank Net / Gross	2% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2018	2019	2020	2021	2022
VMVAX	(12.42)	27.99	2.54	28.76	(7.90)
Calculation Index	(10.63)	24.82	(3.76)	29.02	(2.39)
Category Average	(12.86)	25.18	2.63	29.32	(8.02)
Rank in Category	45%	32%	55%	53%	47%
Category Size	417	422	415	413	405

3 Year Risk Quartile Charts**Asset Allocation (%)****Sector Weighting**

	VMVAX	Category Average
% BASIC MATERIALS	5.44	5.24
% CONSUMER CYCLICAL	8.39	10.83
% FINANCIAL SERVICES	18.99	18.48
% REAL ESTATE	10.79	6.26
% CONSUMER DEFENSIVE	6.84	6.38
% HEALTHCARE	8.47	10.27
% UTILITIES	13.52	6.31
% COMMUNICATION SERVICES	2.52	2.98
% ENERGY	4.60	6.03
% INDUSTRIALS	13.05	15.86
% TECHNOLOGY	6.98	8.40

Top Ten Holding (%)

Ameriprise Financial Inc	1.10
Arthur J. Gallagher & Co	1.28
Carrier Global Corp Ordinary Shares	1.14
Centene Corp	1.52
Consolidated Edison Inc	1.06
Corteva Inc	1.49
Nucor Corp	1.20
PACCAR Inc	1.01
PG&E Corp	1.09
VICI Properties Inc Ordinary Shares	1.01
% Assets in Top 10	11.90

**Vanguard Small Cap Growth Index Admiral (VSGAX)** Small Growth

As of: 12/31/2022

Fund Objective

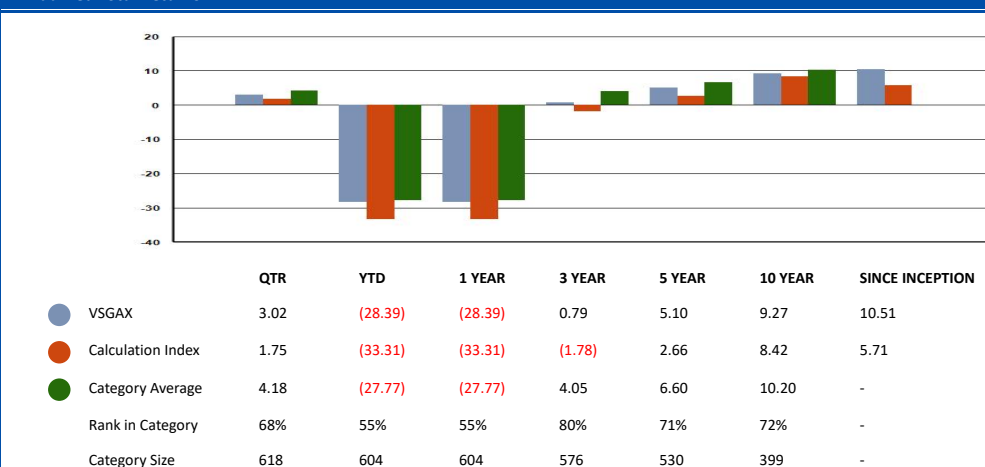
The investment seeks to track the performance of the CRSP US Small Cap Growth Index that measures the investment return of small-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Growth Index, a broadly diversified index of growth stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYF
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	18
Strategy Assets	\$26.53b
Share Class Assets	\$11.48b / 43.27%
Avg Market Cap	\$4.85b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	29%
P/E	19.57
P.B.	2.87

Expense Data

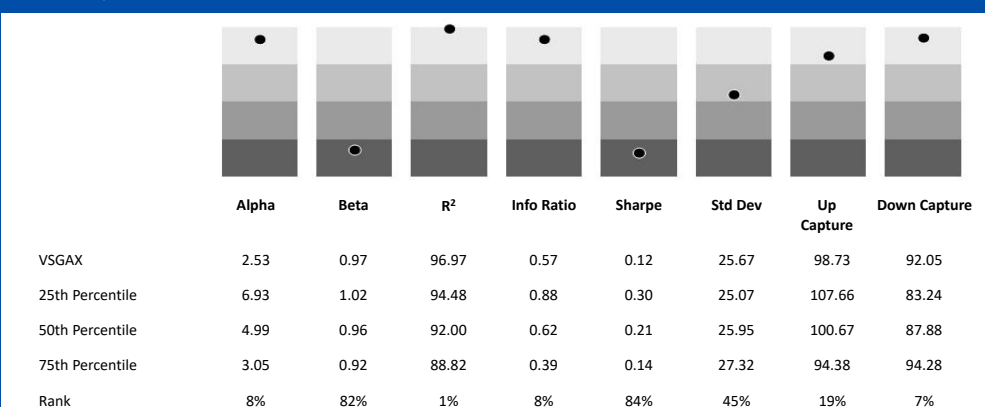
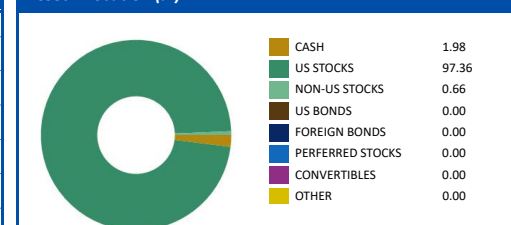
Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.38% / 2.25%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSGAX	(5.68)	32.76	35.28	5.70	(28.39)
Calculation Index	(5.67)	27.60	43.52	(1.00)	(33.31)
Category Average	(5.76)	27.68	38.62	11.89	(27.77)
Rank in Category	50%	27%	52%	69%	55%
Category Size	676	640	616	615	604

3 Year Risk Quartile Charts**Asset Allocation (%)****Sector Weighting**

	VSGAX	Category Average
% BASIC MATERIALS	2.19	2.69
% CONSUMER CYCLICAL	11.75	10.64
% FINANCIAL SERVICES	4.22	8.96
% REAL ESTATE	6.19	2.44
% CONSUMER DEFENSIVE	3.59	4.54
% HEALTHCARE	21.05	21.47
% UTILITIES	0.57	0.95
% COMMUNICATION SERVICES	2.55	1.78
% ENERGY	4.77	4.21
% INDUSTRIALS	15.56	17.07
% TECHNOLOGY	25.58	21.80

Top Ten Holding (%)

Axon Enterprise Inc	0.65
Bio-Techne Corp	0.69
Fair Isaac Corp	0.82
Graco Inc	0.62
Liberty Formula One Group C	0.62
Neurocrine Biosciences Inc	0.63
Nordson Corp	0.64
PTC Inc	0.70
Targa Resources Corp	0.88
Texas Pacific Land Corp	0.84
% Assets in Top 10	7.09

Vanguard Small Cap Value Index Admiral (VSIAX) Small Value

As of: 12/31/2022

Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Value Index that measures the investment return of small-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Value Index, a broadly diversified index of value stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

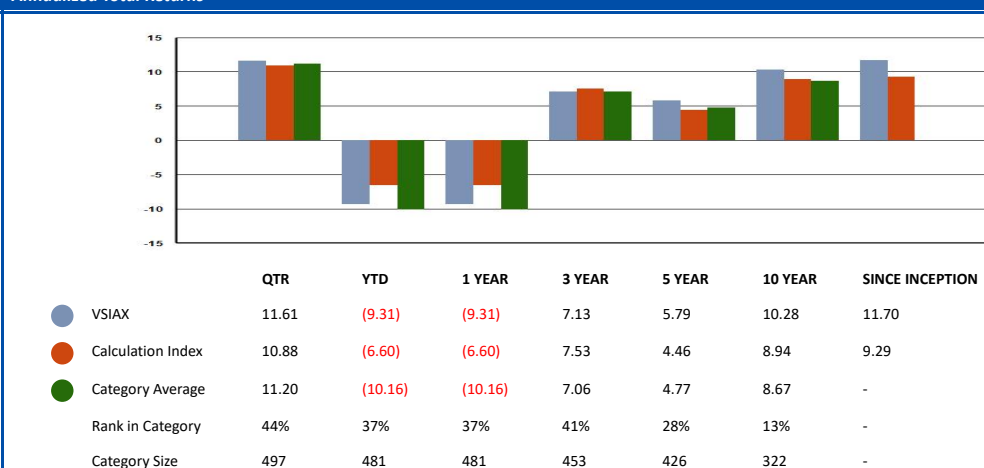
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYG
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	6
Strategy Assets	\$46.24b
Share Class Assets	\$17.51b / 37.86%
Avg Market Cap	\$4.90b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	16%
P/E	10.65
P.B.	1.60

Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.28% / 2.09%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

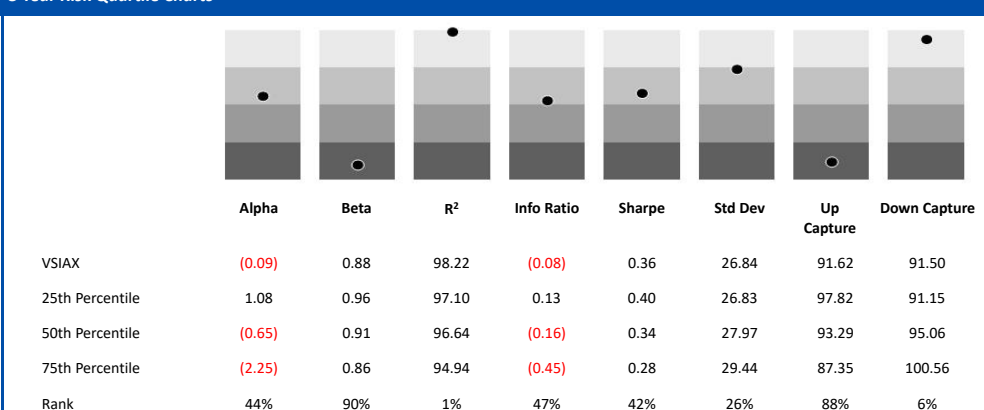


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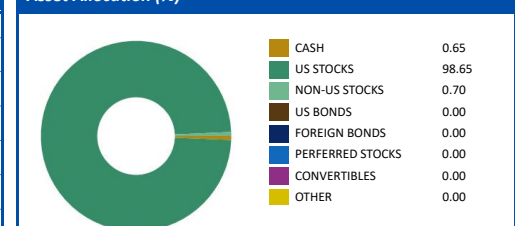
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSIAX	(12.23)	22.76	5.85	28.09	(9.31)
Calculation Index	(16.61)	19.96	1.01	31.79	(6.60)
Category Average	(15.46)	21.43	4.02	31.57	(10.16)
Rank in Category	16%	35%	32%	68%	37%
Category Size	417	419	416	446	481

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VSIAX	Category Average
% BASIC MATERIALS	6.01	5.78
% CONSUMER CYCLICAL	11.99	13.39
% FINANCIAL SERVICES	21.03	24.16
% REAL ESTATE	10.66	6.77
% CONSUMER DEFENSIVE	4.54	3.94
% HEALTHCARE	5.72	6.07
% UTILITIES	4.95	2.83
% COMMUNICATION SERVICES	1.98	1.78
% ENERGY	5.77	6.32
% INDUSTRIALS	19.87	17.83
% TECHNOLOGY	6.82	8.92

Top Ten Holding (%)

APA Corp	0.55
Atmos Energy Corp	0.61
Booz Allen Hamilton Holding Corp Class A	0.51
Bunge Ltd	0.58
First Horizon Corp	0.51
First Solar Inc	0.60
Gaming and Leisure Properties Inc	0.49
Howmet Aerospace Inc	0.51
IDEX Corp	0.65
Kimco Realty Corp	0.51
% Assets in Top 10	5.52

Vanguard Mid-Cap Growth Index Admiral (VMGMX) Mid-Cap Growth

As of: 12/31/2022

Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Growth Index that measures the investment return of mid-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Growth Index, a broadly diversified index of growth stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

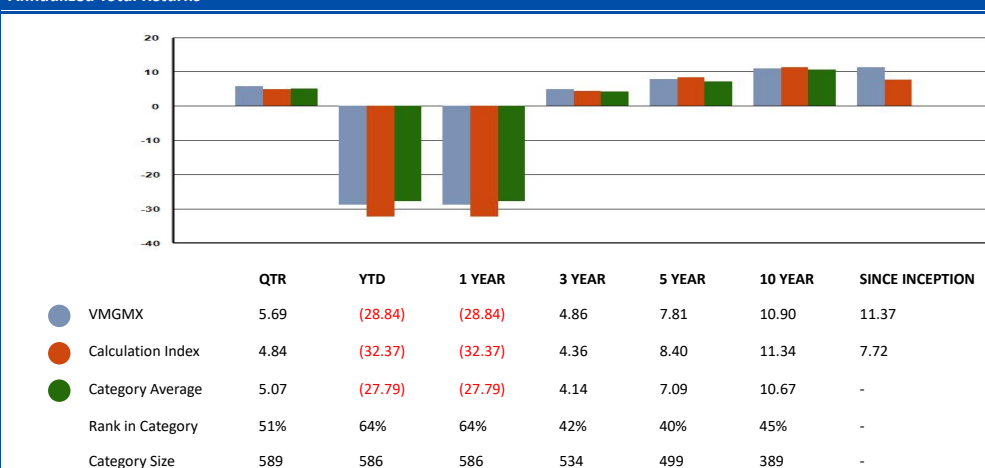
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYD
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	\$18.48b
Share Class Assets	\$9.12b / 49.37%
Avg Market Cap	\$23.11b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	25%
P/E	20.77
P.B.	3.53

Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.24% / 1.72%
Expense Rank Net / Gross	4% / 3%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

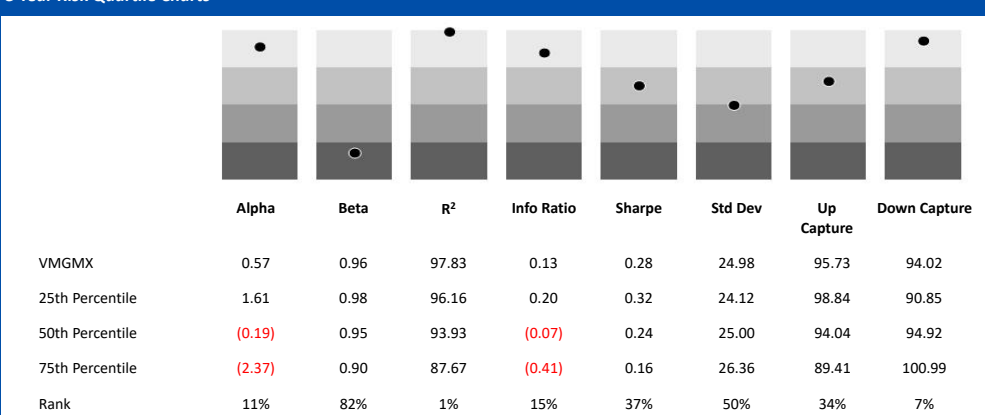


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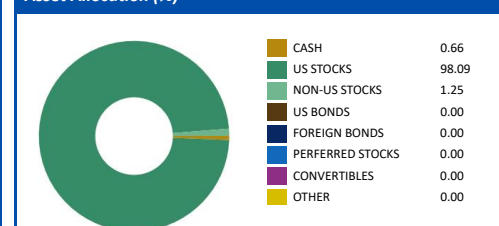
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VMGMX	(5.60)	33.86	34.48	20.48	(28.84)
Calculation Index	(3.16)	36.01	46.17	14.97	(32.37)
Category Average	(6.65)	32.52	39.26	13.05	(27.79)
Rank in Category	46%	42%	44%	19%	64%
Category Size	605	618	604	588	586

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VMGMX	Category Average
% BASIC MATERIALS	3.84	2.18
% CONSUMER CYCLICAL	11.20	12.72
% FINANCIAL SERVICES	5.45	9.66
% REAL ESTATE	7.07	3.23
% CONSUMER DEFENSIVE	1.34	2.79
% HEALTHCARE	16.18	19.54
% UTILITIES	0.00	0.69
% COMMUNICATION SERVICES	4.69	2.74
% ENERGY	7.53	3.18
% INDUSTRIALS	13.37	14.63
% TECHNOLOGY	28.67	25.50

Top Ten Holding (%)

Amphenol Corp Class A	1.64
Cadence Design Systems Inc	1.62
Cheniere Energy Inc	1.50
Cintas Corp	1.43
Devon Energy Corp	1.54
DexCom Inc	1.57
Enphase Energy Inc	1.49
Hess Corp	1.38
IQVIA Holdings Inc	1.40
Microchip Technology Inc	1.50
% Assets in Top 10	15.07

MFS Mid Cap Value R6 (MVCKX) Mid-Cap Value

As of: 12/31/2022

Fund Objective

The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap® Value Index over the last 13 months at the time of purchase. It normally invests the fund's assets primarily in equity securities.

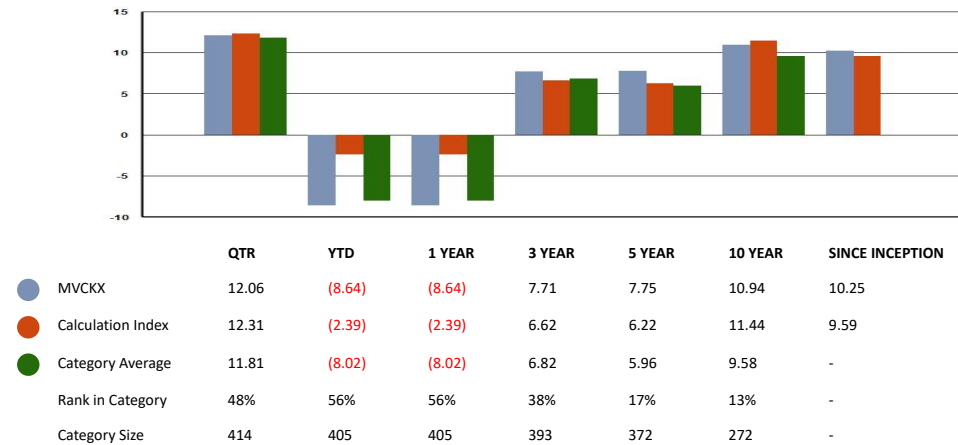
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000PGEH
Strategy Inception	02-01-2013
Share Class Inception	08-31-2001
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	14
Strategy Assets	\$15.27b
Share Class Assets	\$8.34b / 54.63%
Avg Market Cap	\$15.81b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	17%
P/E	12.87
P.B.	2.12

Expense Data

Prospectus Net / Gross	0.64% / 0.64%
Cat Avg Exp Ratio Net / Gross	1.15% / 1.50%
Expense Rank Net / Gross	18% / 11%
12b-1 Fees	0.00%
Waiver Amount	\$1,263,739
Waiver Exp Date	-

Annualized Total Returns

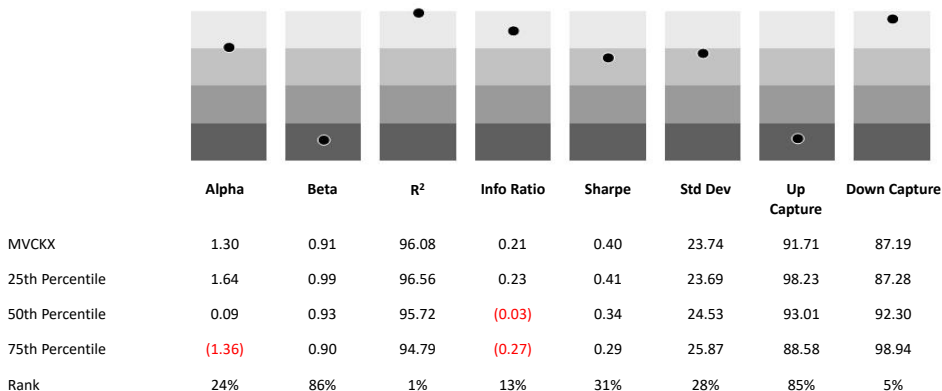


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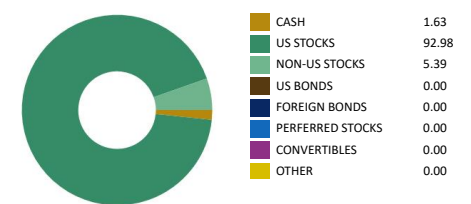
Calendar Year Return (%)

	2018	2019	2020	2021	2022
MVCKX	(11.31)	31.08	4.40	31.00	(8.64)
Calculation Index	(10.63)	24.82	(3.76)	29.02	(2.39)
Category Average	(12.86)	25.18	2.63	29.32	(8.02)
Rank in Category	32%	7%	40%	33%	56%
Category Size	417	422	415	413	405

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	MVCKX	Category Average
% BASIC MATERIALS	6.23	5.24
% CONSUMER CYCLICAL	11.21	10.83
% FINANCIAL SERVICES	19.52	18.48
% REAL ESTATE	6.66	6.26
% CONSUMER DEFENSIVE	5.14	6.38
% HEALTHCARE	6.69	10.27
% UTILITIES	7.96	6.31
% COMMUNICATION SERVICES	1.38	2.98
% ENERGY	7.22	6.03
% INDUSTRIALS	16.90	15.86
% TECHNOLOGY	9.48	8.40

Top Ten Holding (%)

Arthur J. Gallagher & Co	1.29
Eaton Corp PLC	1.18
Hess Corp	1.18
Johnson Controls International PLC	1.28
KBR Inc	1.20
LKQ Corp	1.23
PG&E Corp	1.37
Raymond James Financial Inc	1.14
The AES Corp	1.06
The Hartford Financial Services Group Inc	1.36
% Assets in Top 10	12.29

Neuberger Berman Mid Cap Growth R6 (NRMGX) Mid-Cap Growth

As of: 12/31/2022

Fund Objective

The investment seeks growth of capital. The fund normally invests at least 80% of its net assets in common stocks of mid-capitalization companies, which it defines as those with a total market capitalization within the market capitalization range of the Russell Midcap® Index at the time of purchase. It seeks to reduce risk by diversifying among many companies, sectors and industries.

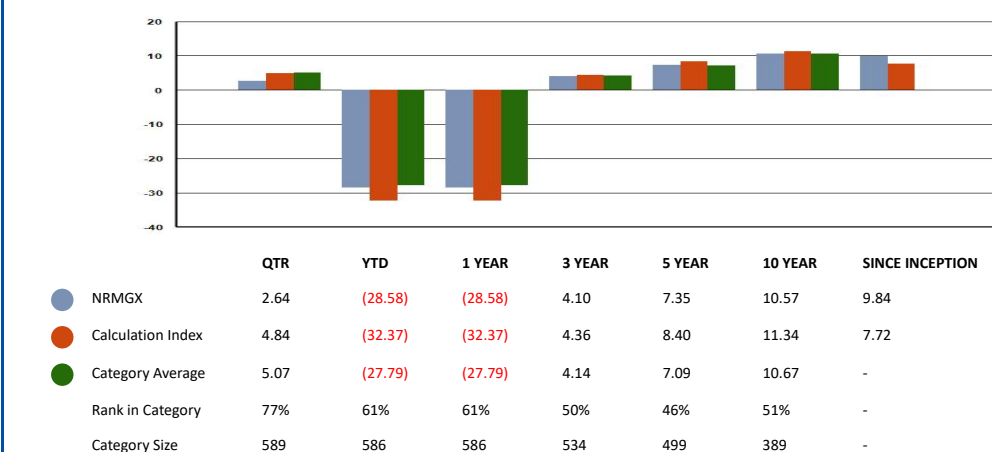
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000PH2K
Strategy Inception	03-15-2013
Share Class Inception	03-01-1979
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	19
Strategy Assets	\$1.45b
Share Class Assets	\$0.49b / 33.85%
Avg Market Cap	\$19.47b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	58%
P/E	20.97
P.B.	4.10

Expense Data

Prospectus Net / Gross	0.59% / 0.59%
Cat Avg Exp Ratio Net / Gross	1.24% / 1.72%
Expense Rank Net / Gross	13% / 10%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

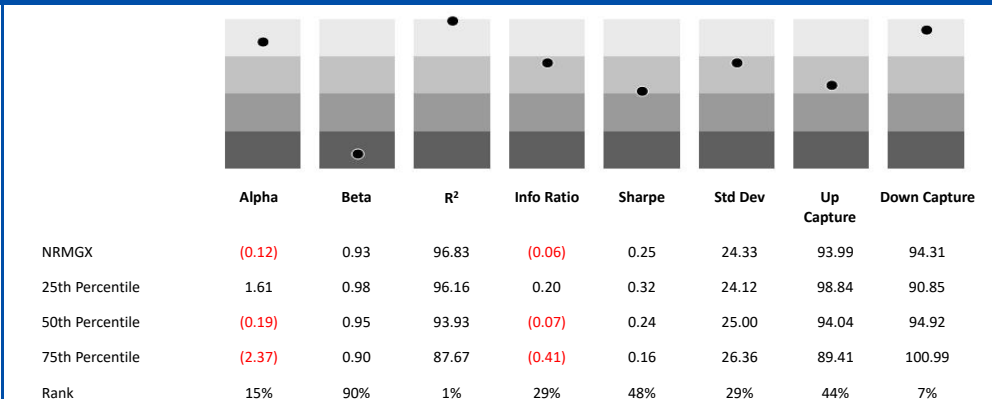


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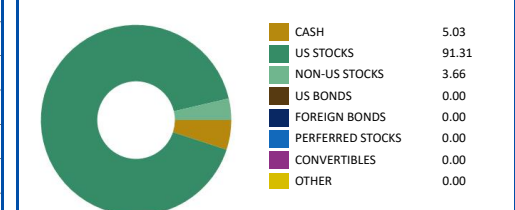
Calendar Year Return (%)

	2018	2019	2020	2021	2022
NRMGX	(5.72)	34.02	39.80	12.99	(28.58)
Calculation Index	(3.16)	36.01	46.17	14.97	(32.37)
Category Average	(6.65)	32.52	39.26	13.05	(27.79)
Rank in Category	46%	41%	35%	51%	61%
Category Size	605	618	604	588	586

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	NRMGX	Category Average
% BASIC MATERIALS	1.53	2.18
% CONSUMER CYCLICAL	16.49	12.72
% FINANCIAL SERVICES	5.03	9.66
% REAL ESTATE	1.83	3.23
% CONSUMER DEFENSIVE	3.29	2.79
% HEALTHCARE	16.51	19.54
% UTILITIES	0.00	0.69
% COMMUNICATION SERVICES	0.00	2.74
% ENERGY	4.74	3.18
% INDUSTRIALS	15.09	14.63
% TECHNOLOGY	30.46	25.50

Top Ten Holding (%)

AMETEK Inc	2.09
Cadence Design Systems Inc	2.85
Cintas Corp	2.48
Devon Energy Corp	2.20
Enphase Energy Inc	3.84
Manhattan Associates Inc	2.26
Monolithic Power Systems Inc	2.19
O'Reilly Automotive Inc	2.32
Paylocity Holding Corp	2.19
Penumbra Inc	2.30
% Assets in Top 10	24.72

Hartford International Opportunities R6 (IHOVX) Foreign Large Blend

As of: 12/31/2022

Fund Objective

The investment seeks long-term growth of capital. The fund normally invests at least 65% of its net assets in equity securities, including non-dollar securities, of foreign issuers. It may invest in companies domiciled in emerging markets as a percentage of its net assets up to the greater of: (a) 25% or (b) the weight of emerging markets in the MSCI All Country World (ACWI) ex USA Index plus 10%.

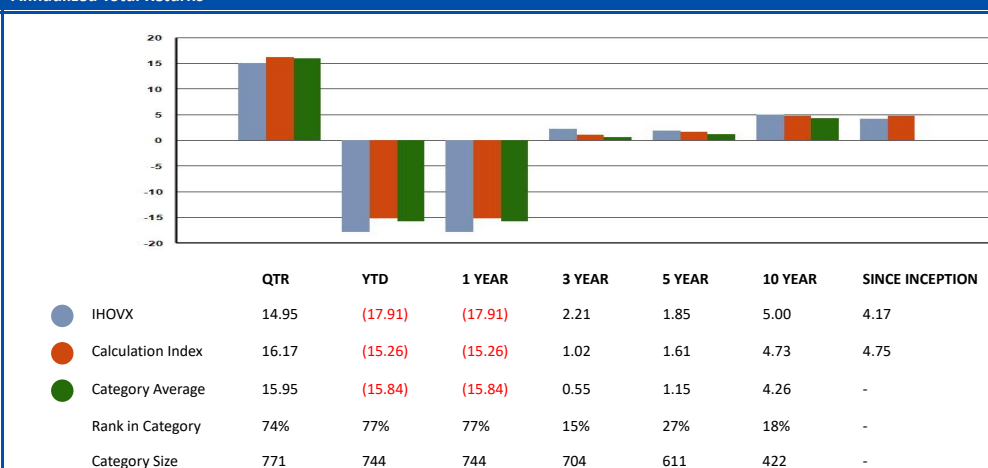
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000U60F
Strategy Inception	11-07-2014
Share Class Inception	07-22-1996
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$3.78b
Share Class Assets	\$0.93b / 24.50%
Avg Market Cap	\$55.22b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	99%
P/E	13.57
P.B.	1.80

Expense Data

Prospectus Net / Gross	0.69% / 0.69%
Cat Avg Exp Ratio Net / Gross	1.10% / 3.01%
Expense Rank Net / Gross	32% / 22%
12b-1 Fees	0.00%
Waiver Amount	\$96,168
Waiver Exp Date	-

Annualized Total Returns

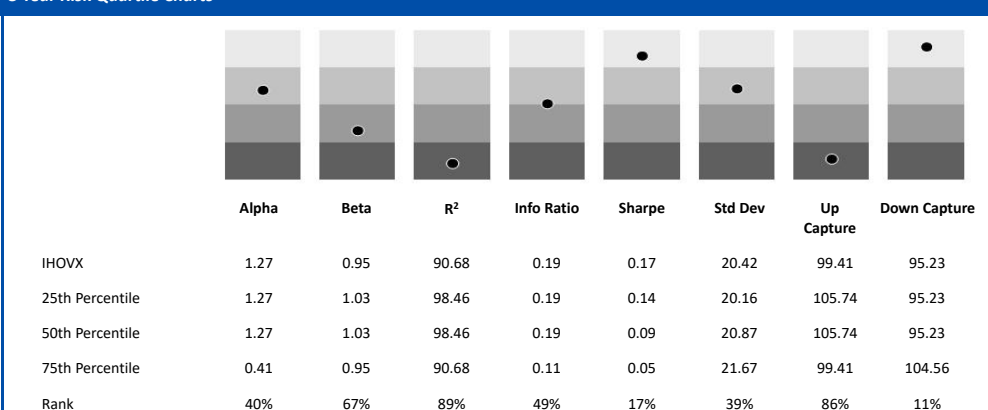


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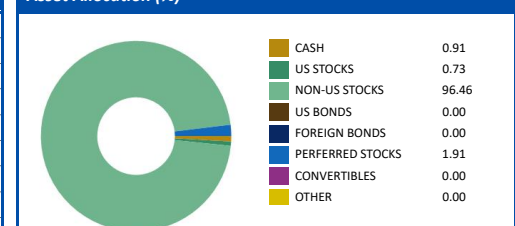
Calendar Year Return (%)

	2018	2019	2020	2021	2022
IHOVX	(18.61)	26.15	20.75	7.71	(17.91)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.59)	21.59	9.30	9.72	(15.84)
Rank in Category	90%	10%	6%	75%	77%
Category Size	741	732	785	767	744

3 Year Risk Quartile Charts



Asset Allocation (%)



Geographic Weighting

	IHOVX	Category Average
% North America	0.73	2.44
% Latin America	1.08	1.19
% United Kingdom	22.69	13.38
% Europe Developed	22.86	25.72
% Europe Emerging	0.00	0.06
% Africa/Middle East	0.00	0.20
% Japan	11.28	17.53
% Australia	1.27	5.24
% Asia Developed	4.85	6.47
% Asia Emerging	15.34	4.99
% Not Classified	-	-

Top Ten Holding (%)

Anglo American PLC	2.22
AstraZeneca PLC	2.86
AXA SA	1.97
BAE Systems PLC	2.29
Canadian Pacific Railway Ltd	2.08
Iberdrola SA	2.30
Novartis AG	2.79
Siemens AG	2.32
Taiwan Semiconductor Manufacturing Co Ltd	2.23
Unilever PLC	2.44
% Assets in Top 10	23.50

**T. Rowe Price New Horizons I (PRJIX) Mid-Cap Growth**

As of: 12/31/2022

Fund Objective

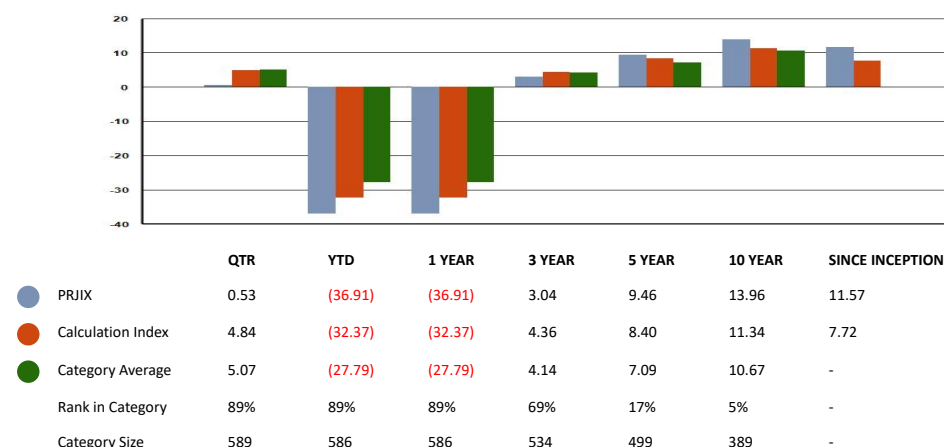
The investment seeks long-term capital growth. The fund invests primarily in a diversified group of small, emerging growth companies, preferably early in their corporate life cycle before the companies become widely recognized by the investment community. It may also invest in companies that offer the possibility of accelerating earnings growth because of rejuvenated management, new products, or structural changes in the economy.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000VWMX
Strategy Inception	08-28-2015
Share Class Inception	06-03-1960
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	3
Strategy Assets	\$22.35b
Share Class Assets	\$10.78b / 48.25%
Avg Market Cap	\$10.88b
Closed New Inv	True
Closed All Inv	-
Min Investment	\$500,000
Turnover	43%
P/E	29.24
P.B.	4.44

Expense Data

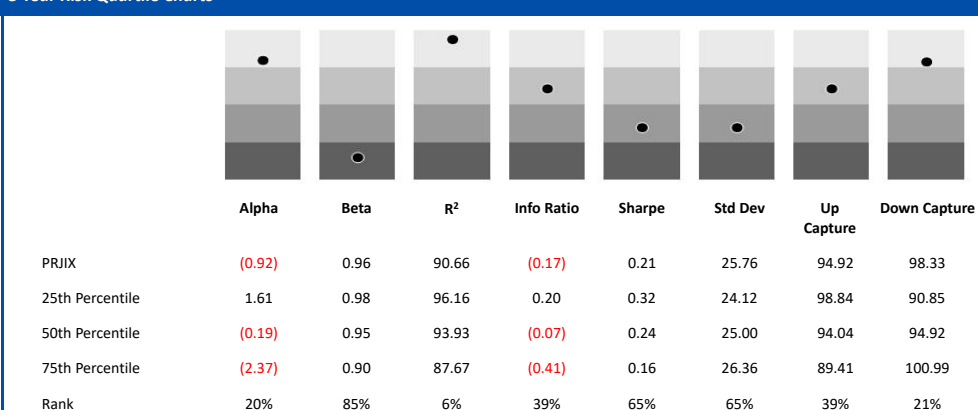
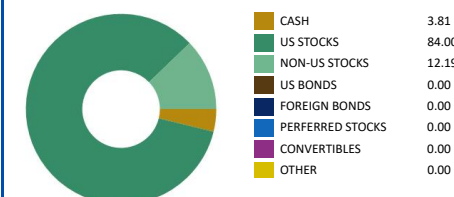
Prospectus Net / Gross	0.64% / 0.64%
Cat Avg Exp Ratio Net / Gross	1.24% / 1.72%
Expense Rank Net / Gross	16% / 13%
12b-1 Fees	0.00%
Waiver Amount	\$147,000
Waiver Exp Date	-

Annualized Total Returns

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Calendar Year Return (%)

	2018	2019	2020	2021	2022
PRJIX	4.17	37.85	57.92	9.82	(36.91)
Calculation Index	(3.16)	36.01	46.17	14.97	(32.37)
Category Average	(6.65)	32.52	39.26	13.05	(27.79)
Rank in Category	4%	18%	16%	72%	89%
Category Size	605	618	604	588	586

3 Year Risk Quartile Charts**Asset Allocation (%)****Sector Weighting**

	PRJIX	Category Average
% BASIC MATERIALS	0.00	2.18
% CONSUMER CYCLICAL	4.82	12.72
% FINANCIAL SERVICES	1.45	9.66
% REAL ESTATE	2.65	3.23
% CONSUMER DEFENSIVE	0.00	2.79
% HEALTHCARE	24.92	19.54
% UTILITIES	0.00	0.69
% COMMUNICATION SERVICES	0.00	2.74
% ENERGY	0.00	3.18
% INDUSTRIALS	26.57	14.63
% TECHNOLOGY	35.27	25.50

Top Ten Holding (%)

Atlassian Corp A	4.47
Booz Allen Hamilton Holding Corp Class A	3.00
Ceridian HCM Holding Inc	2.44
Entegris Inc	2.79
HubSpot Inc	3.40
Old Dominion Freight Line Inc Ordinary Shares	4.02
Paylocity Holding Corp	6.15
Roper Technologies Inc	2.79
Veeva Systems Inc Class A	4.81
% Assets in Top 10	33.87

**Harbor Capital Appreciation Retirement (HNACX) Large Growth**

Watch

As of: 12/31/2022

Fund Objective

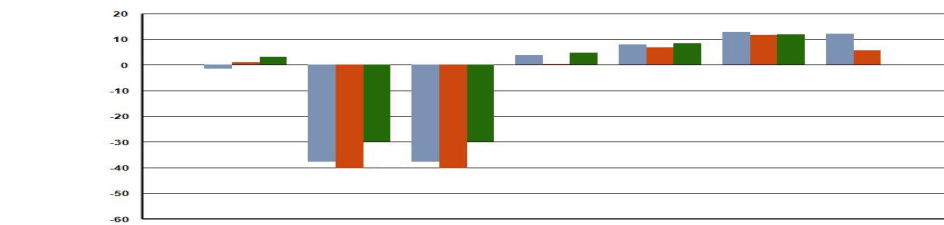
The investment seeks long-term growth of capital. The fund invests primarily in equity securities, principally common and preferred stocks, of U.S. companies with market capitalizations of at least \$1 billion at the time of purchase and that the Subadviser considers to have above average prospects for growth. The stocks of mid and large cap companies in the fund's portfolio are those the Subadviser expects to maintain or achieve above average earnings growth. The fund may invest up to 20% of its total assets in the securities of foreign issuers, including issuers located or doing business in emerging markets.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000WOUK
Strategy Inception	03-01-2016
Share Class Inception	12-29-1987
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	32
Strategy Assets	\$19.95b
Share Class Assets	\$6.65b / 33.32%
Avg Market Cap	\$285.56b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	34%
P/E	24.54
P.B.	5.28

Expense Data

Prospectus Net / Gross	0.57% / 0.63%
Cat Avg Exp Ratio Net / Gross	1.25% / 2.27%
Expense Rank Net / Gross	22% / 19%
12b-1 Fees	0.00%
Waiver Amount	\$4,898,602
Waiver Exp Date	02/28/2023

Annualized Total Returns

	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
HNACX	(1.46)	(37.67)	(37.67)	3.69	8.05	12.84	12.02
Calculation Index	1.06	(40.36)	(40.36)	0.20	6.74	11.68	5.70
Category Average	3.10	(29.91)	(29.91)	4.72	8.30	11.77	-
Rank in Category	89%	83%	83%	68%	60%	29%	-
Category Size	1271	1235	1235	1131	1054	804	-

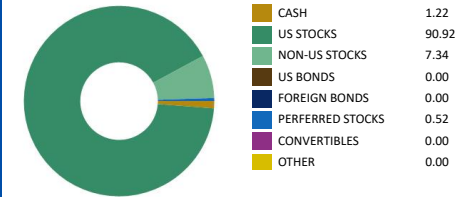
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Calendar Year Return (%)

	2018	2019	2020	2021	2022
HNACX	(0.96)	33.39	54.56	15.74	(37.67)
Calculation Index	2.94	33.81	38.86	21.47	(40.36)
Category Average	(2.09)	31.90	35.86	20.45	(29.91)
Rank in Category	37%	39%	10%	79%	83%
Category Size	1405	1360	1289	1237	1235

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
HNACX	3.50	1.00	96.26	0.67	0.23	27.08	109.60	100.30
25th Percentile	5.84	0.90	95.29	0.83	0.36	22.29	97.02	72.94
50th Percentile	4.31	0.86	93.14	0.61	0.28	23.55	91.21	80.86
75th Percentile	2.06	0.79	88.50	0.32	0.19	24.66	86.58	89.14
Rank	3%	62%	9%	3%	67%	91%	5%	16%

Asset Allocation (%)**Sector Weighting**

	HNACX	Category Average
% BASIC MATERIALS	0.00	1.44
% CONSUMER CYCLICAL	29.97	14.74
% FINANCIAL SERVICES	9.06	10.00
% REAL ESTATE	1.36	1.61
% CONSUMER DEFENSIVE	4.55	4.14
% HEALTHCARE	12.70	15.66
% UTILITIES	0.00	0.54
% COMMUNICATION SERVICES	7.59	8.68
% ENERGY	1.26	2.14
% INDUSTRIALS	0.51	6.32
% TECHNOLOGY	31.25	32.09

Top Ten Holding (%)

Alphabet Inc Class A	2.96
Alphabet Inc Class C	2.87
Amazon.com Inc	7.14
Apple Inc	7.19
Eli Lilly and Co	3.45
Microsoft Corp	5.89
NVIDIA Corp	2.60
Tesla Inc	9.58
UnitedHealth Group Inc	2.58
Visa Inc Class A	3.25
% Assets in Top 10	47.51

Carillon Scout Mid Cap R-6 (CSMUX) Mid-Cap Blend

As of: 12/31/2022

Fund Objective

The investment seeks long-term growth of capital. Under normal circumstances, at least 80% of the fund's net assets will be invested in mid cap equity securities. The fund's portfolio managers consider mid-capitalization companies to be those companies that, at the time of initial purchase, have market capitalizations greater than \$1 billion and equal to or less than the largest company in the Russell Midcap® Index during the most recent 12-month period. It maintains a portfolio of investments diversified across companies and economic sectors.

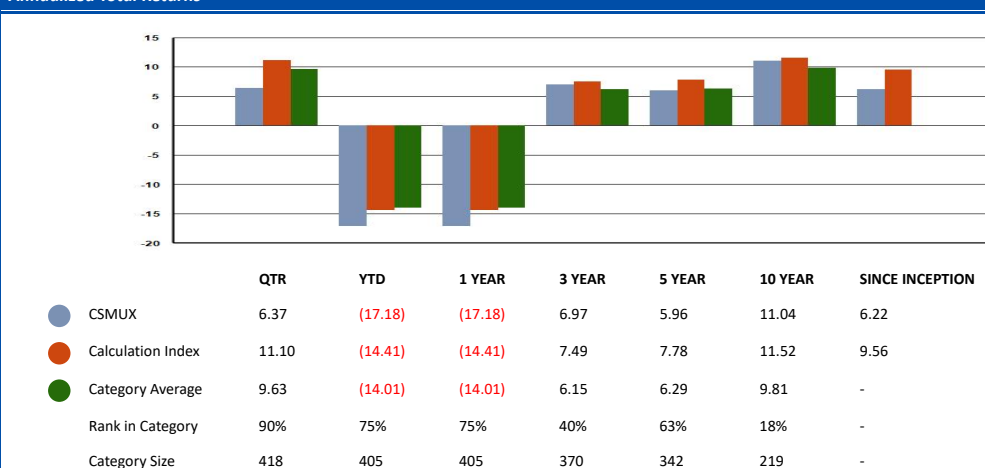
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000Z6HF
Strategy Inception	11-20-2017
Share Class Inception	10-31-2006
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$3.68b
Share Class Assets	\$0.32b / 8.75%
Avg Market Cap	\$13.66b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	159%
P/E	14.47
P.B.	2.63

Expense Data

Prospectus Net / Gross	0.86% / 0.86%
Cat Avg Exp Ratio Net / Gross	1.09% / 2.37%
Expense Rank Net / Gross	40% / 31%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

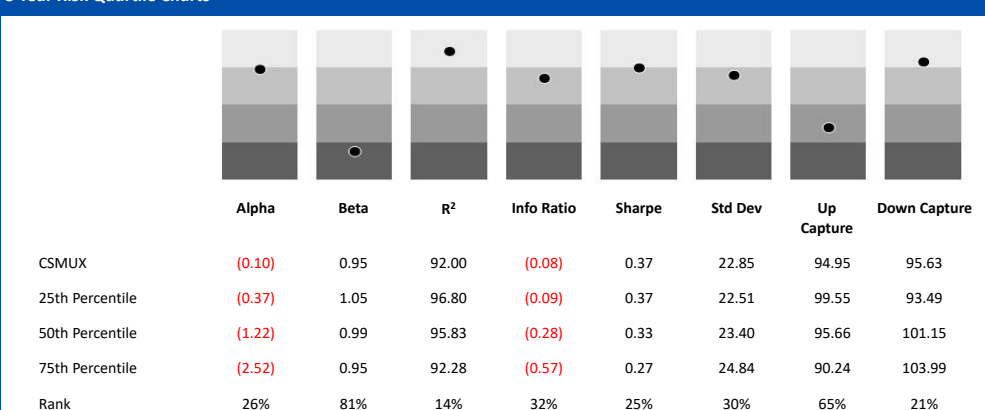


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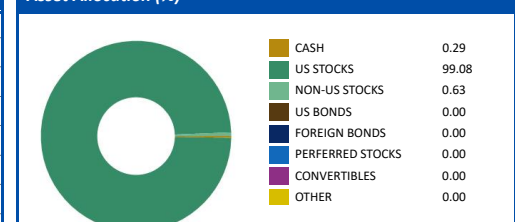
Calendar Year Return (%)

	2018	2019	2020	2021	2022
CSMUX	(9.71)	20.84	27.43	15.99	(17.18)
Calculation Index	(11.20)	31.92	13.53	27.81	(14.41)
Category Average	(11.15)	26.21	12.39	23.40	(14.01)
Rank in Category	38%	88%	5%	89%	75%
Category Size	464	404	407	391	405

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	CSMUX	Category Average
% BASIC MATERIALS	6.33	5.28
% CONSUMER CYCLICAL	12.68	13.00
% FINANCIAL SERVICES	11.82	14.34
% REAL ESTATE	7.29	6.87
% CONSUMER DEFENSIVE	4.86	4.53
% HEALTHCARE	9.68	10.71
% UTILITIES	5.37	3.76
% COMMUNICATION SERVICES	3.67	2.59
% ENERGY	5.05	5.35
% INDUSTRIALS	13.63	16.61
% TECHNOLOGY	19.32	14.71

Top Ten Holding (%)

Brown & Brown Inc	1.83
Cboe Global Markets Inc	2.46
Every Inc	1.63
Gartner Inc	1.45
Healthcare Realty Trust Inc	1.94
Keysight Technologies Inc	1.39
Quanta Services Inc	1.94
Stag Industrial Inc	1.63
Teradata Corp	1.77
WEC Energy Group Inc	2.32
% Assets in Top 10	18.36

**Vanguard Mid Cap Index Admiral (VIMAX) Mid-Cap Blend**

As of: 12/31/2022

Fund Objective

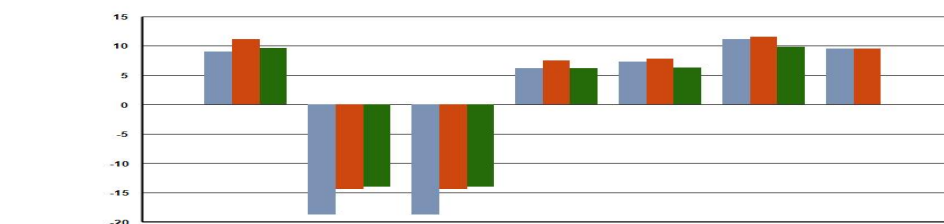
The investment seeks to track the performance of the CRSP US Mid Cap Index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02TYC
Strategy Inception	11-12-2001
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	24
Strategy Assets	\$136.76b
Share Class Assets	\$51.35b / 37.55%
Avg Market Cap	\$22.38b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	16%
P/E	15.96
P.B.	2.50

Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.09% / 2.37%
Expense Rank Net / Gross	4% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VIMAX	9.02	(18.71)	(18.71)	6.17	7.32	11.10	9.55
Calculation Index	11.10	(14.41)	(14.41)	7.49	7.78	11.52	9.56
Category Average	9.63	(14.01)	(14.01)	6.15	6.29	9.81	-
Rank in Category	68%	86%	86%	56%	30%	17%	-
Category Size	418	405	405	370	342	219	-

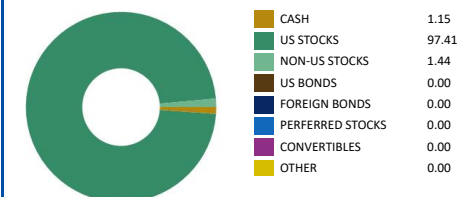
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Calendar Year Return (%)

	2018	2019	2020	2021	2022
VIMAX	(9.23)	31.03	18.24	24.51	(18.71)
Calculation Index	(11.20)	31.92	13.53	27.81	(14.41)
Category Average	(11.15)	26.21	12.39	23.40	(14.01)
Rank in Category	32%	13%	17%	47%	86%
Category Size	464	404	407	391	405

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VIMAX	(1.23)	1.01	97.91	(0.38)	0.34	23.61	99.28	103.49
25th Percentile	(0.37)	1.05	96.80	(0.09)	0.37	22.51	99.55	93.49
50th Percentile	(1.22)	0.99	95.83	(0.28)	0.33	23.40	95.66	101.15
75th Percentile	(2.52)	0.95	92.28	(0.57)	0.27	24.84	90.24	103.99
Rank	47%	62%	1%	61%	48%	53%	40%	47%

Asset Allocation (%)**Sector Weighting**

	VIMAX	Category Average
% BASIC MATERIALS	4.67	5.28
% CONSUMER CYCLICAL	9.64	13.00
% FINANCIAL SERVICES	12.62	14.34
% REAL ESTATE	8.95	6.87
% CONSUMER DEFENSIVE	4.25	4.53
% HEALTHCARE	11.99	10.71
% UTILITIES	7.19	3.76
% COMMUNICATION SERVICES	3.50	2.59
% ENERGY	5.93	5.35
% INDUSTRIALS	13.13	16.61
% TECHNOLOGY	16.98	14.71

Top Ten Holding (%)

Amphenol Corp Class A	0.77
Arthur J. Gallagher & Co	0.67
Cadence Design Systems Inc	0.76
Centene Corp	0.80
Cheniere Energy Inc	0.71
Corteva Inc	0.78
Devon Energy Corp	0.72
DexCom Inc	0.74
Enphase Energy Inc	0.70
Hess Corp	0.67
% Assets in Top 10	7.32

**DFA US Targeted Value I (DFFVX) Small Value**

As of: 12/31/2022

Fund Objective

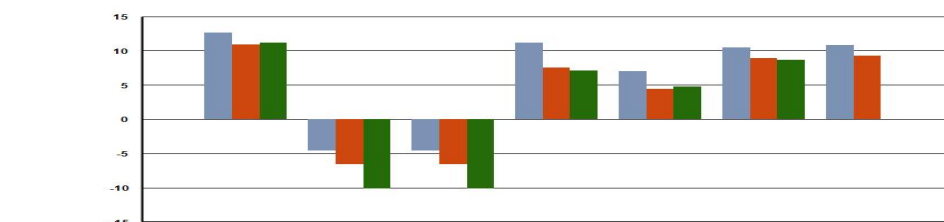
The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of the readily marketable securities of U.S. small and mid cap companies that the advisor determines to be value stocks with higher profitability. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to increase or decrease equity market exposure based on actual or expected cash inflows to or outflows from the fund.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02VMM
Strategy Inception	02-23-2000
Share Class Inception	02-23-2000
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$11.69b
Share Class Assets	\$11.58b / 99.10%
Avg Market Cap	\$3.14b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	13%
P/E	9.67
P.B.	1.33

Expense Data

Prospectus Net / Gross	0.29% / 0.29%
Cat Avg Exp Ratio Net / Gross	1.28% / 2.09%
Expense Rank Net / Gross	6% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
DFFVX	12.63	(4.62)	(4.62)	11.16	7.04	10.49	10.78
Calculation Index	10.88	(6.60)	(6.60)	7.53	4.46	8.94	9.29
Category Average	11.20	(10.16)	(10.16)	7.06	4.77	8.67	-
Rank in Category	28%	14%	14%	15%	15%	10%	-
Category Size	497	481	481	453	426	322	-

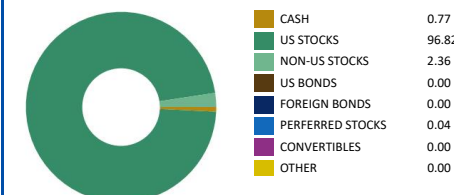
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Calendar Year Return (%)

	2018	2019	2020	2021	2022
DFFVX	(15.78)	21.47	3.77	38.80	(4.62)
Calculation Index	(16.61)	19.96	1.01	31.79	(6.60)
Category Average	(15.46)	21.43	4.02	31.57	(10.16)
Rank in Category	55%	52%	45%	13%	14%
Category Size	417	419	416	446	481

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
DFFVX	3.41	0.97	98.57	1.00	0.48	29.44	105.07	96.60
25th Percentile	1.08	0.96	97.10	0.13	0.40	26.83	97.82	91.15
50th Percentile	(0.65)	0.91	96.64	(0.16)	0.34	27.97	93.29	95.06
75th Percentile	(2.25)	0.86	94.94	(0.45)	0.28	29.44	87.35	100.56
Rank	14%	82%	1%	1%	10%	75%	42%	9%

Asset Allocation (%)**Sector Weighting**

	DFFVX	Category Average
% BASIC MATERIALS	8.15	5.78
% CONSUMER CYCLICAL	12.44	13.39
% FINANCIAL SERVICES	27.63	24.16
% REAL ESTATE	0.89	6.77
% CONSUMER DEFENSIVE	5.01	3.94
% HEALTHCARE	4.76	6.07
% UTILITIES	0.47	2.83
% COMMUNICATION SERVICES	2.34	1.78
% ENERGY	8.91	6.32
% INDUSTRIALS	17.60	17.83
% TECHNOLOGY	10.06	8.92

Top Ten Holding (%)

Arrow Electronics Inc	0.62
AutoNation Inc	0.61
BorgWarner Inc	0.59
First Horizon Corp	0.76
HF Sinclair Corp	0.72
Knight-Swift Transportation Holdings Inc Class A	0.61
Murphy Oil Corp	0.55
Reliance Steel & Aluminum Co	0.89
Steel Dynamics Inc	0.62
% Assets in Top 10	5.97

**MFS International Growth R6 (MGRDX) Foreign Large Growth**

As of: 12/31/2022

Fund Objective

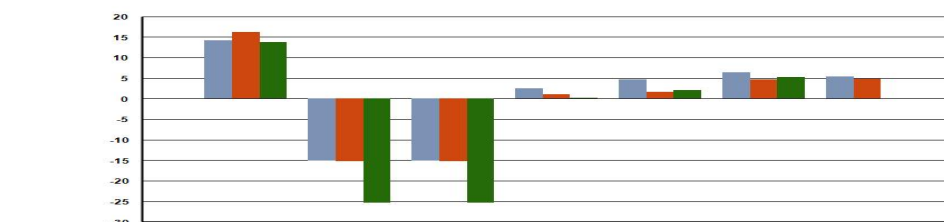
The investment seeks capital appreciation. The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies it believes to have above average earnings growth potential compared to other companies (growth companies).

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA05IM2
Strategy Inception	05-01-2006
Share Class Inception	10-24-1995
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$12.57b
Share Class Assets	\$8.45b / 67.21%
Avg Market Cap	\$56.29b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	12%
P/E	17.57
P.B.	2.59

Expense Data

Prospectus Net / Gross	0.70% / 0.71%
Cat Avg Exp Ratio Net / Gross	1.11% / 2.42%
Expense Rank Net / Gross	24% / 17%
12b-1 Fees	0.00%
Waiver Amount	\$1,261,146
Waiver Exp Date	09/30/2023

Annualized Total Returns

	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
MGRDX	14.24	(15.02)	(15.02)	2.57	4.62	6.38	5.40
Calculation Index	16.17	(15.26)	(15.26)	1.02	1.61	4.73	4.75
Category Average	13.77	(25.29)	(25.29)	0.04	2.11	5.26	-
Rank in Category	48%	4%	4%	16%	14%	23%	-
Category Size	451	443	443	399	346	226	-

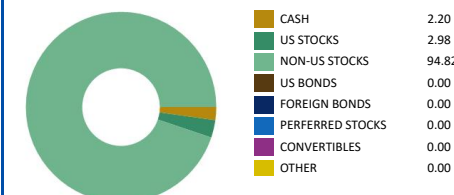
Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2018	2019	2020	2021	2022
MGRDX	(8.79)	27.31	15.82	9.65	(15.02)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.08)	27.83	25.48	7.69	(25.29)
Rank in Category	9%	60%	77%	46%	4%
Category Size	439	469	447	450	443

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
MGRDX	1.43	0.87	91.68	0.26	0.18	18.62	96.71	91.27
25th Percentile	1.43	1.00	91.72	0.26	0.13	20.52	100.81	91.27
50th Percentile	1.43	1.00	91.72	0.26	0.08	21.54	100.81	91.27
75th Percentile	(0.99)	0.87	91.68	(0.19)	(0.01)	22.83	96.71	104.94
Rank	31%	90%	15%	24%	15%	12%	90%	6%

Asset Allocation (%)**Geographic Weighting**

	MGRDX	Category Average
% North America	2.98	6.89
% Latin America	1.98	1.90
% United Kingdom	12.02	12.10
% Europe Developed	29.41	28.48
% Europe Emerging	0.00	0.02
% Africa/Middle East	0.00	0.09
% Japan	8.70	11.23
% Australia	1.08	1.90
% Asia Developed	10.30	5.82
% Asia Emerging	8.24	7.52
% Not Classified	-	-

Top Ten Holding (%)

Essilorluxottica	2.75
Hitachi Ltd	3.46
Linde PLC	3.03
LVMH Moet Hennessy Louis Vuitton SE	3.67
Nestle SA	4.55
Novartis AG	3.00
Roche Holding AG	4.20
SAP SE	3.32
Schneider Electric SE	3.06
Taiwan Semiconductor Manufacturing Co Ltd ADR	2.91
% Assets in Top 10	33.95

**Vanguard Total Bond Market Index Adm (VBTLX) Intermediate Core Bond**

As of: 12/31/2022

Fund Objective

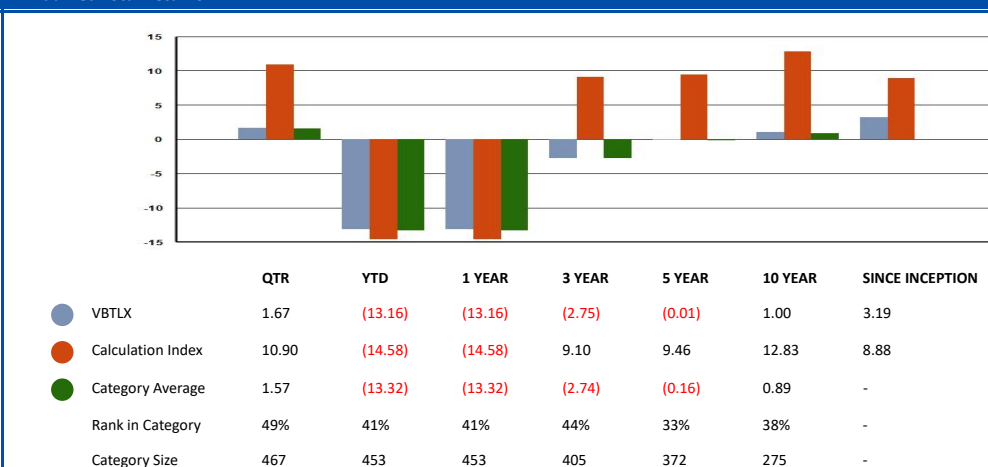
The investment seeks to track the performance of the Bloomberg U.S. Aggregate Float Adjusted Index. This index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02TYI
Strategy Inception	11-12-2001
Share Class Inception	12-11-1986
Calculation Index	Morningstar US Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	\$278.59b
Share Class Assets	\$94.59b / 33.95%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	69%
P/E	0.00
P.B.	0.00

Expense Data

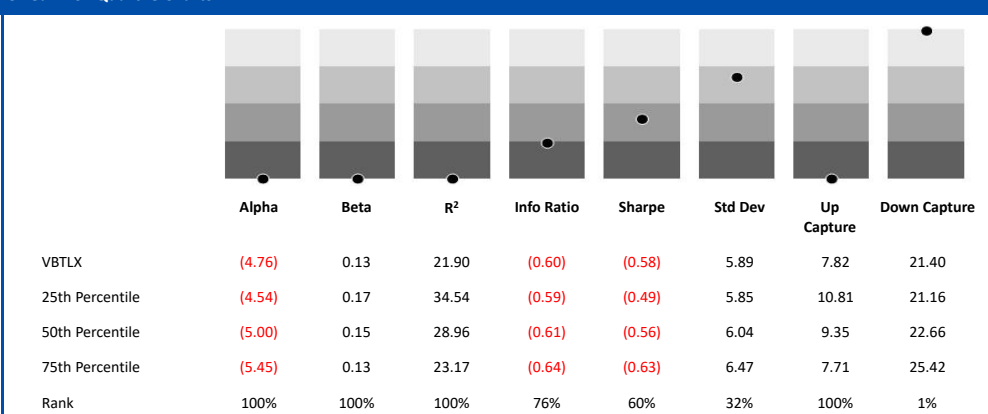
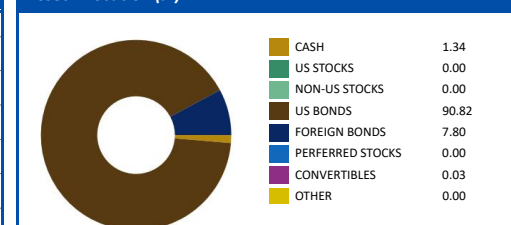
Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	0.75% / 1.48%
Expense Rank Net / Gross	7% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2018	2019	2020	2021	2022
VBTLX	(0.03)	8.71	7.72	(1.67)	(13.16)
Calculation Index	(9.05)	33.07	18.15	28.68	(14.58)
Category Average	(0.50)	8.06	7.52	(1.48)	(13.32)
Rank in Category	31%	34%	45%	52%	41%
Category Size	1019	430	415	423	453

3 Year Risk Quartile Charts**Asset Allocation (%)****Credit Weighting**

	VBTLX	Category Average
% AAA	70.87	48.26
% AA	2.94	11.75
% A	12.01	24.11
% BBB	14.19	12.65
% BB	0.00	1.05
% B	0.00	0.41
% Below B	0.00	0.28
% Not Rated	-0.01	1.48

Top Ten Holding (%)

United States Treasury Notes	0.42
United States Treasury Notes	0.43
United States Treasury Notes	0.44
United States Treasury Notes	0.45
United States Treasury Notes	0.46
United States Treasury Notes	0.48
United States Treasury Notes	0.51
United States Treasury Notes	0.62
% Assets in Top 10	3.81

Plan Name: Trenton Public Schools 403(b) Plan
For Quarter Ending: December 31, 2022**PIMCO Total Return Instl (PTTRX) Intermediate Core-Plus Bond**

Watch

As of: 12/31/2022

Fund Objective

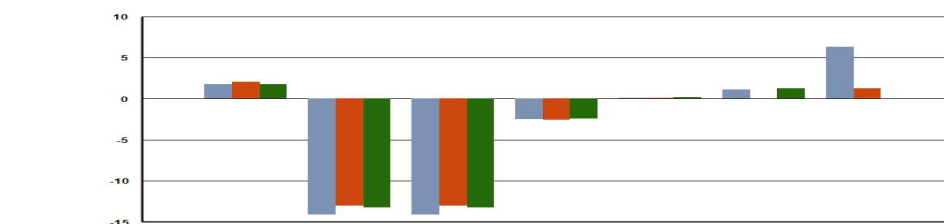
The investment seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 20% of its total assets in high yield securities. It may invest up to 30% of its total assets in securities denominated in foreign currencies, and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00EH4
Strategy Inception	05-11-1987
Share Class Inception	05-11-1987
Calculation Index	iShares Core Total USD Bond Market ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$54.84b
Share Class Assets	\$43.86b / 79.98%
Avg Market Cap	\$0.79b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	289%
P/E	0.00
P.B.	0.00

Expense Data

Prospectus Net / Gross	0.46% / 0.46%
Cat Avg Exp Ratio Net / Gross	0.96% / 4.57%
Expense Rank Net / Gross	19% / 13%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
PTTRX	1.77	(14.09)	(14.09)	(2.48)	0.03	1.11	6.27
Calculation Index	2.08	(13.01)	(13.01)	(2.60)	0.11	-	1.27
Category Average	1.78	(13.27)	(13.27)	(2.43)	0.15	1.25	-
Rank in Category	53%	65%	65%	50%	57%	65%	-
Category Size	644	621	621	563	511	368	-

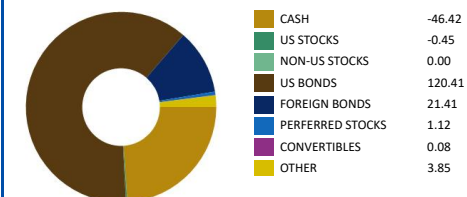
Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2018	2019	2020	2021	2022
PTTRX	(0.26)	8.26	8.88	(0.84)	(14.09)
Calculation Index	(0.38)	9.26	7.59	(1.28)	(13.01)
Category Average	(0.61)	8.94	8.06	(0.67)	(13.27)
Rank in Category	30%	73%	35%	51%	65%
Category Size	617	613	602	605	621

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
PTTRX	0.20	1.02	97.67	0.13	(0.51)	6.16	101.63	99.83
25th Percentile	0.93	1.14	96.17	0.31	(0.39)	6.43	120.90	99.79
50th Percentile	0.41	1.09	91.71	0.02	(0.47)	6.83	112.51	106.45
75th Percentile	(0.16)	1.03	82.46	(0.23)	(0.55)	7.35	102.62	112.73
Rank	59%	50%	3%	52%	67%	14%	85%	21%

Asset Allocation (%)**Sector Weighting**

	PTTRX	Category Average
% BASIC MATERIALS	0.00	-
% CONSUMER CYCLICAL	0.00	-
% FINANCIAL SERVICES	0.00	-
% REAL ESTATE	0.00	-
% CONSUMER DEFENSIVE	0.00	-
% HEALTHCARE	0.00	-
% UTILITIES	0.00	-
% COMMUNICATION SERVICES	0.00	-
% ENERGY	0.00	-
% INDUSTRIALS	0.00	-
% TECHNOLOGY	0.00	-

Top Ten Holding (%)

Federal National Mortgage Association 3%	3.99
Federal National Mortgage Association 3.5%	2.21
Federal National Mortgage Association 4%	2.43
Federal National Mortgage Association 4%	4.07
% Assets in Top 10	12.70

Vanguard Short-Term Federal Adm (VSGDX) Short Government

As of: 12/31/2022

Fund Objective

The investment seeks current income while maintaining limited price volatility. The fund invests at least 80% of its assets in short-term bonds issued or guaranteed by the U.S. government and its agencies and instrumentalities, many of which are not backed by the full faith and credit of the U.S. government. It is expected to maintain a dollar-weighted average maturity of 1 to 4 years.

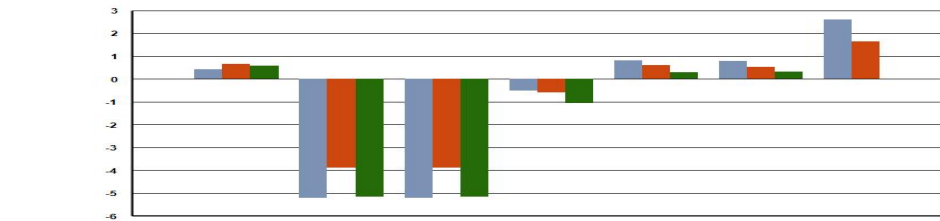
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02SMM
Strategy Inception	02-12-2001
Share Class Inception	12-31-1987
Calculation Index	iShares 1-3 Year Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$5.70b
Share Class Assets	\$5.22b / 91.52%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	424%
P/E	0.00
P.B.	0.00

Expense Data

Prospectus Net / Gross	0.10% / 0.10%
Cat Avg Exp Ratio Net / Gross	0.73% / 0.90%
Expense Rank Net / Gross	11% / 8%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSGDX	0.43	(5.22)	(5.22)	(0.50)	0.80	0.79	2.60
Calculation Index	0.66	(3.90)	(3.90)	(0.58)	0.61	0.52	1.64
Category Average	0.59	(5.15)	(5.15)	(1.05)	0.29	0.32	-
Rank in Category	77%	48%	48%	11%	5%	5%	-
Category Size	85	81	81	77	75	66	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

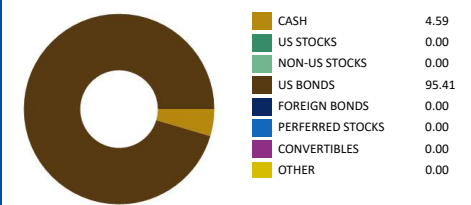
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSGDX	1.37	4.20	4.45	(0.49)	(5.22)
Calculation Index	1.45	3.42	3.01	(0.73)	(3.90)
Category Average	1.14	3.25	3.11	(1.08)	(5.15)
Rank in Category	31%	15%	12%	11%	48%
Category Size	104	98	87	84	81

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSGDX	0.30	1.15	88.62	0.10	(0.60)	2.16	139.17	125.51
25th Percentile	(0.08)	1.28	93.25	(0.08)	(0.74)	1.84	135.15	109.82
50th Percentile	(0.45)	1.11	86.91	(0.55)	(0.84)	2.16	109.43	132.32
75th Percentile	(0.80)	0.97	66.36	(0.94)	(1.01)	2.42	93.61	156.15
Rank	1%	1%	11%	90%	5%	50%	1%	100%

Asset Allocation (%)



Sector Weighting

	VSGDX	Category Average
% BASIC MATERIALS	-	0.01
% CONSUMER CYCLICAL	-	0.03
% FINANCIAL SERVICES	-	0.04
% REAL ESTATE	-	0.01
% CONSUMER DEFENSIVE	-	0.02
% HEALTHCARE	-	0.04
% UTILITIES	-	0.01
% COMMUNICATION SERVICES	-	0.02
% ENERGY	-	0.01
% INDUSTRIALS	-	0.03
% TECHNOLOGY	-	0.05

Top Ten Holding (%)

Federal Farm Credit Banks	3.71
Federal Home Loan Mortgage Corporation	2.64
Federal Home Loan Mortgage Corporation	3.40
Federal Home Loan Mortgage Corporation	4.51
Resolution Funding Corp	4.36
United States Treasury Notes	3.70
United States Treasury Notes	3.76
United States Treasury Notes	4.28
United States Treasury Notes	4.68
United States Treasury Notes	5.95
% Assets in Top 10	40.99

Vanguard Interm-Term Treasury Adm (VFIUX) Intermediate Government

As of: 12/31/2022

Fund Objective

The investment seeks to provide a moderate and sustainable level of current income. The fund invests at least 80% of its assets in U.S. Treasury securities, which include bills, bonds, and notes issued by the U.S. Treasury. The advisor expects to maintain a dollar-weighted average maturity of 5 to 10 years.

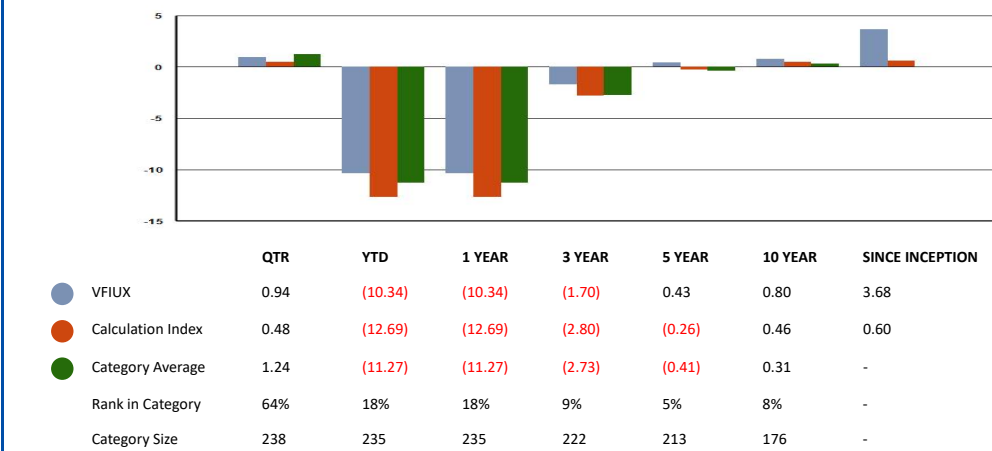
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02SNG
Strategy Inception	02-12-2001
Share Class Inception	10-28-1991
Calculation Index	iShares US Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	1
Strategy Assets	\$5.35b
Share Class Assets	\$4.75b / 88.79%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	181%
P/E	0.00
P.B.	0.00

Expense Data

Prospectus Net / Gross	0.10% / 0.10%
Cat Avg Exp Ratio Net / Gross	0.81% / 0.93%
Expense Rank Net / Gross	4% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

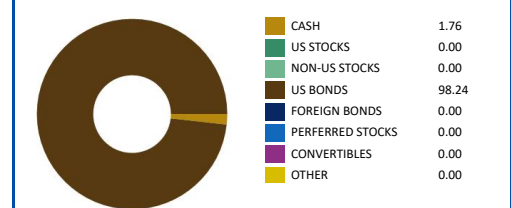
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VFIUX	1.10	6.39	8.31	(2.19)	(10.34)
Calculation Index	0.74	6.71	7.92	(2.54)	(12.69)
Category Average	0.51	5.88	5.65	(1.88)	(11.27)
Rank in Category	13%	24%	7%	62%	18%
Category Size	235	232	234	241	235

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VFIUX	Category Average
% BASIC MATERIALS	-	-
% CONSUMER CYCLICAL	-	-
% FINANCIAL SERVICES	-	-
% REAL ESTATE	-	-
% CONSUMER DEFENSIVE	-	-
% HEALTHCARE	-	-
% UTILITIES	-	-
% COMMUNICATION SERVICES	-	-
% ENERGY	-	-
% INDUSTRIALS	-	-
% TECHNOLOGY	-	-

Top Ten Holding (%)

United States Treasury Notes	2.33
United States Treasury Notes	2.41
United States Treasury Notes	2.47
United States Treasury Notes	2.53
United States Treasury Notes	2.57
United States Treasury Notes	2.79
United States Treasury Notes	2.80
United States Treasury Notes	2.85
United States Treasury Notes	2.93
United States Treasury Notes	4.16
% Assets in Top 10	27.84

**Vanguard Federal Money Market Investor (VMFXX) Money Market-Taxable**

As of: 12/31/2022

Fund Objective

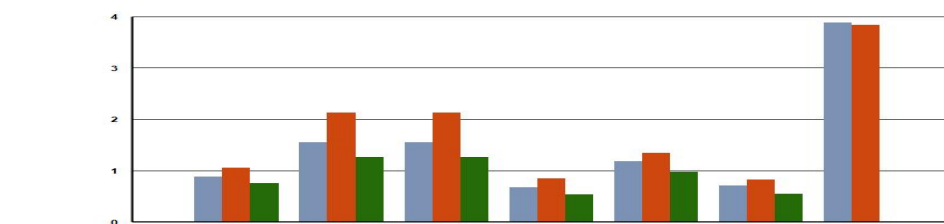
The investment seeks to provide current income while maintaining liquidity and a stable share price of \$1. The fund invests primarily in high-quality, short-term money market instruments. Under normal circumstances, at least 80% of the fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. The adviser maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. The fund generally invests 100% of its assets in U.S. government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund.

Portfolio Data

Universe	Money Market
Investment Vehicle ID	FMUSA0004K
Strategy Inception	07-13-1981
Share Class Inception	07-13-1981
Calculation Index	USTREAS Treasury Bill Auction Average 3 Month
Manager Structure	Team
Lead Manager	Team
Manager Tenure	15
Strategy Assets	\$220.71b
Share Class Assets	\$220.71b / 100.00%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	0%
P/E	0.00
P.B.	0.00

Expense Data

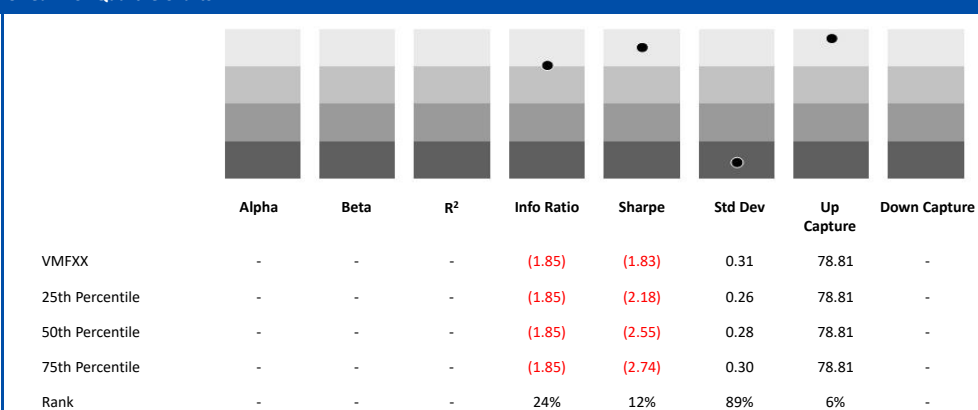
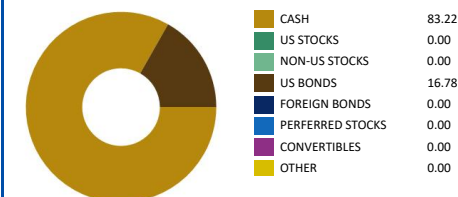
Prospectus Net / Gross	0.11% / 0.11%
Cat Avg Exp Ratio Net / Gross	0.60% / 2.34%
Expense Rank Net / Gross	8% / 4%
12b-1 Fees	0.00%
Waiver Amount	\$43,547,000
Waiver Exp Date	-

Annualized Total Returns

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2018	2019	2020	2021	2022
VMFXX	1.78	2.14	0.45	0.01	1.55
Calculation Index	2.02	2.15	0.39	0.05	2.13
Category Average	1.41	1.78	0.29	0.02	1.26
Category Size	532	550	569	564	584

3 Year Risk Quartile Charts**Asset Allocation (%)****Credit Weighting**

	VMFXX	Category Average
% AAA	-	86.69
% AA	-	0.00
% A	-	0.00
% BBB	-	0.00
% BB	-	0.00
% B	-	0.00
% Below B	-	0.00
% Not Rated	-	13.31

Top Ten Holding (%)

Federal Home Loan Banks	0.82
United States Treasury Bills	0.92
United States Treasury Bills	1.38
United States Treasury Bills	1.58
United States Treasury Bills	1.96
United States Treasury Notes	1.01
United States Treasury Notes	1.09
United States Treasury Notes	1.12
% Assets in Top 10	9.88

**Vanguard Balanced Index Adm (VBIAX)** Allocation--50% to 70% Equity

As of: 12/31/2022

Fund Objective

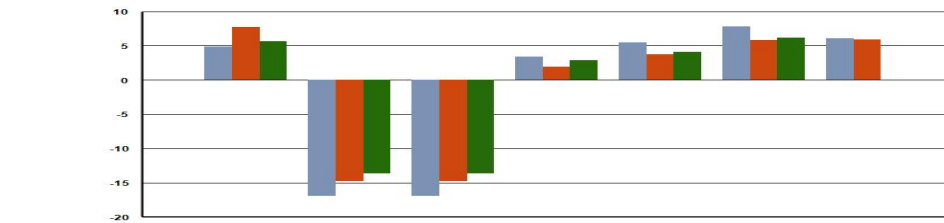
The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market with 60% of its assets; the fund seeks to track the performance of a broad, market-weighted bond index with 40% of its assets. The fund employs an indexing investment approach designed to track the performance of two benchmark indexes. With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP US Total Market Index. With approximately 40% of its assets, the fund seeks to track the investment performance of the Bloomberg U.S. Aggregate Float Adjusted Index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00LAO
Strategy Inception	11-13-2000
Share Class Inception	11-09-1992
Calculation Index	Morningstar Moderate Target Risk TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	\$47.90b
Share Class Assets	\$37.44b / 78.15%
Avg Market Cap	\$96.69b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	35%
P/E	16.42
P.B.	2.98

Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.24% / 1.65%
Expense Rank Net / Gross	2% / 1%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VBIAX	4.90	(16.90)	(16.90)	3.38	5.50	7.77	6.10
Calculation Index	7.76	(14.77)	(14.77)	1.95	3.73	5.82	5.92
Category Average	5.69	(13.64)	(13.64)	2.89	4.13	6.21	-
Rank in Category	80%	79%	79%	41%	22%	18%	-
Category Size	775	757	757	697	657	490	-

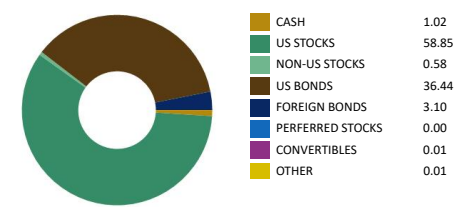
Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

	2018	2019	2020	2021	2022
VBIAX	(2.86)	21.79	16.40	14.22	(16.90)
Calculation Index	(4.76)	19.03	12.82	10.19	(14.77)
Category Average	(5.76)	19.23	11.72	13.89	(13.64)
Rank in Category	12%	19%	17%	42%	79%
Category Size	775	697	673	710	757

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VBIAX	1.43	1.02	95.82	0.48	0.24	14.34	109.35	102.34
25th Percentile	1.97	1.07	98.18	0.60	0.28	13.55	113.16	96.08
50th Percentile	1.01	1.02	96.03	0.33	0.21	14.37	107.26	103.31
75th Percentile	(0.20)	0.96	92.81	(0.09)	0.13	15.12	100.84	107.95
Rank	39%	44%	42%	34%	43%	50%	42%	46%

Asset Allocation (%)**Sector Weighting**

	VBIAX	Category Average
% BASIC MATERIALS	1.57	2.09
% CONSUMER CYCLICAL	5.80	5.74
% FINANCIAL SERVICES	8.30	8.48
% REAL ESTATE	2.09	1.46
% CONSUMER DEFENSIVE	4.14	3.98
% HEALTHCARE	9.32	8.76
% UTILITIES	1.82	1.82
% COMMUNICATION SERVICES	3.98	3.72
% ENERGY	3.06	3.09
% INDUSTRIALS	5.98	5.95
% TECHNOLOGY	13.35	11.11

Top Ten Holding (%)

Alphabet Inc Class A	0.92
Alphabet Inc Class C	0.81
Amazon.com Inc	1.27
Apple Inc	3.43
Berkshire Hathaway Inc Class B	0.76
Exxon Mobil Corp	0.70
Johnson & Johnson	0.71
JPMorgan Chase & Co	0.62
Microsoft Corp	2.89
Tesla Inc	0.79
% Assets in Top 10	12.90

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Actual results may differ from the performance shown herein. Average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions. Returns for periods less than one year are not annualized. For funds less than one year old, the Since Inception return figure is not annualized and represents an aggregate total return. Returns presented are net of underlying fund expenses and gross of any recordkeeping or administrative fees charged by Standard Retirement Services which generally include any fees, as applicable, for investment advisory services provided by StanCorp Investment Advisers. These fees would reduce returns. For example, if the gross annualized return for a mutual fund were 6.5 percent, 8.0 percent, and 7.5 percent, for the three-, five- and 10-year periods respectively, and the fees charged to the plan by The Standard were 1.0 percent, the net of fee return for the same periods would be 5.5 percent, 7.0 percent and 6.5 percent, respectively. Additional information about any fees charged by or payable to StanCorp Investment Advisers may be found in the Form ADV, Part 2A. For each investment, this overview also provides a benchmark which enables you to compare the performance of the investment with a broad based securities market index created by Morningstar. Broad based securities market indices may not always correlate well to an individual option. Investments cannot be made directly into an index.

Overall ratings are provided for the specific share class shown. Different share classes may have different ratings. Morningstar rankings represent a fund's total return rank relative to all funds that have the same category. The percentile ranking is based on the fund's total return percentile rank relative to all funds that have the same category for the same time period. The highest (most favorable) percentile rank is 1% and the lowest (least favorable) percentile rank is 100%. Morningstar rankings do not include the effect of sales charges.

Past performance does not guarantee future results. The value of an investment will vary so that an investor's shares, when redeemed, may be worth less than their original value. Fees and expenses will decrease investment returns so investors should take them into consideration prior to investing. Gross expense ratios represent the Total Annual Operating Expenses for the fund and do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers.

Asset allocation and diversification do not ensure a profit or protect against loss in declining financial markets.

Hyphens appear in data columns to indicate that data is not available.

CUSIP, Net Expense Ratio and Turnover Ratio for Group Annuity investments pertain to the associated underlying mutual funds.

Some investments require a delayed import and will be available approximately 45 days after month end. Therefore, some of the data may be empty or outdated until it is available.

Peer groups are comprised of all of the funds that match an investment's category as classified by Morningstar. Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings over a three-year period.

Based on Morningstar data, the system calculates data points on: Product History; peer group rankings for Calendar Year, Standard Deviation, Alpha, Treynor Ratio, Sharpe Ratio, and Expense Ratio; and all peer group rankings for money market funds.

Morningstar reports Manager Tenure at the fund portfolio level, while Product History is listed for the fund share class. As a result, more recent share classes may have much longer manager tenures than the reported Product History.

Net Assets reported in this report may be current as of the end of the month prior to the end of the quarter or the end of the last month of the quarter, depending on when net asset data was made available to Morningstar.

Alpha, Beta and R-squared statistics are calculated using the best-fit index as determined by Morningstar.

Morningstar groups mutual funds and exchange traded funds into different fund universes, although the same category types are used in both universes. Rankings are done within the separate universes, so that mutual funds are ranked with other mutual funds within the same category, and exchange traded funds are ranked with other exchange traded funds within the same category. As a result, a mutual fund and an exchange traded fund that share the same category are ranked relative to different peer groups.

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Employers and plan participants should carefully consider the investment objectives, risks, charges and expenses of the investment options offered under the retirement plan before investing. The prospectuses for the individual mutual funds in the group annuity contain this and other important information. Prospectuses may be obtained by calling 877.805.1127. Please read the prospectus carefully before investing. Investments are subject to market risk and fluctuate in value.

Standard Stable Asset Fund is a group annuity product issued by Standard Insurance Company. Amounts contributed and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of Standard Insurance Company. Standard Stable Asset Fund is neither a mutual fund nor a bank product and is not insured by the FDIC or any other federal governmental agency. Standard Insurance Company provides and periodically resets a

guaranteed crediting rate for Standard Stable Asset Fund. However, plan sponsors may instruct Standard Insurance Company to reduce the crediting rate in order for Standard Retirement Services to reduce certain administrative fees for plan-related services. Your plan's crediting rate may be lower than the guaranteed crediting rate once the reduction has been applied. Past interest rates are not indicative of future rates. Standard Stable Asset Fund may not be available in all states.

Information on Standard Stable Asset Fund may be obtained by contacting your Standard Insurance Company representative.

If the plan sponsor selects The Standard Stable Asset fund as the cash equivalent investment option for the plan and instructs Standard Insurance Company to reduce the crediting rate as described above, the Annualized Returns for the fund as shown in this report is net of that reduction.

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