



SEOUL FOREIGN SCHOOL

INSPIRING EXCELLENCE, BUILDING CHARACTER - SINCE 1912

TUITION AND FEE SCHEDULE

2023-2024 SCHOOL YEAR

(As of January 30, 2023)

TUITION

Consists of **both** Korean Won **and** U.S. Dollars for the full school year from Aug 16, 2023 to June 14, 2024.

Elementary School			
Partial Day - Pre-Kindergarten 2 & 3*	W 15,450,000	plus	\$ 5,650.00
Full Day - Pre-Kindergarten 2	W 24,130,000	plus	\$ 7,170.00
Full Day - Pre-Kindergarten 3 & 4	W 23,850,000	plus	\$ 11,240.00
Full Day - Kindergarten ~ Grade 5	W 24,340,000	plus	\$ 11,530.00
Middle School - Grades 6-8			
	W 24,960,000	plus	\$ 12,780.00
High School - Grades 9-12			
	W 29,970,000	plus	\$ 13,110.00
British School			
Partial Day - Foundation (3 years old only)	W 15,450,000	plus	\$ 5,650.00
Full Day - Foundation**	W 23,900,000	plus	\$ 12,270.00
Full Day - Years 1 ~ 9	W 24,470,000	plus	\$ 12,660.00

* Pre-K Partial Day option is only available for 2 and 3 years old.

** Foundation is a 3 and 4 years old multi-age class.

OTHER FEES

Annual Bus Fee – Round Trip	W 3,500,000
Annual Bus Fee – Afternoon only	W 2,500,000
Early Exam Fee (per exam)	W 60,000
Senior Fee (Grade 12 only)	W 300,000

NEW STUDENT FEES

Payable upon Application

Application Fee (One-time Fee; Non-refundable)	\$ 300.00
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Payable upon Acceptance

Registration Fee (One-time Fee; Non-refundable)	W 550,000
Capital Fee (One-time Fee; Non-refundable)	W 5,000,000

PAYMENT INSTRUCTIONS

- Payments to SFS can be made by check or wire transfer to the Hana Bank account number on the student's invoice (different bank account by currency) provided by the Business Office.
- Korean Won cash payments are no longer accepted at the Business Office.
- US Dollar cash payments can be made at the Hana Bank Yeonhui Branch.
- Parents are responsible for all bank fees, charges and clearing costs.
- Failure to pay tuition on or before the due date may result in late fees, holding of documents, such as report cards, enrollment certificates, diplomas, or the student being unenrolled in school at SFS.

FOR RETURNING STUDENTS

- To continue enrollment at SFS in the 2023-2024 school year, any amounts owed for the 2022-2023 school year must first be cleared.
- A non-refundable re-enrollment deposit payment of **5,000,000 Korean Won** must be made **on or before March 9, 2023**. The re-enrollment deposit will be applied to the tuition due for the 2023-2024 school year.
- Total US Dollar tuition is **due on or before April 25, 2023** and total Korean Won tuition (less re-enrollment deposit) is **due on or before May 30, 2023** unless you have arranged with the School for an approved installment payment plan (details on next page).

FOR NEWLY ENROLLING STUDENTS

- Instructions for payments of deposit, tuition and fees will be informed to you by email from Student Accounts at the Business Office.
- Installment payment plans are not available for newly enrolling students. Future payment plans will be approved based on no late payment history.

LATE ENTRY DISCOUNT AND EARLY WITHDRAWAL REFUND SCHEDULE

Refunds will be made in the currency that was received in payment by the School unless approved otherwise.

	Late Entry Discount	Early Withdrawal Refund
Mar 10 - Jun 30	N/A	Annual tuition (minus non-refundable deposit of 5,000,000 Korean Won) & 100% of bus fees
Jul 1 - Oct 27	N/A	75% of annual tuition & bus fees
Nov 6 - Dec 15	20% of tuition & bus fees	50% of annual tuition & bus fees
Jan 8 - Mar 22	40% of tuition & bus fees	25% of annual tuition & bus fees
Apr 1 - Jun 14	N/A for tuition & 60% of bus fees	No refund

PLEASE NOTE: Late Entry Discounts and Early Withdrawal Refunds are not based on number of days or a "pro-rata" calculation. In the event of **FORCE MAJEURE**, which causes a student or students to withdraw from the School, tuition and fees already paid for the school year, and normally partially refunded in accordance with the Early Withdrawal Refund Schedule, will not be refunded and any tuition and fees that are unpaid will be due and payable. Force majeure is defined as an event or effect, such as war, civil strife, labor unrest, outbreak of contagious diseases, or extreme weather that cannot be reasonably anticipated or controlled by the School and would adversely affect the School's financial condition. This policy is necessary to ensure the financial stability of the School and to provide resources for continued operations after the force majeure event has passed.

TUITION PAYMENT OPTIONS

Available **only** for returning students.

Applicable for tuition only - all other fees are payable by their respective due dates.

- To enroll in an installment payment plan, contact Student Accounts at the Business Office for arrangement by **March 9, 2023**. (email: student.accounts@seoulforeign.org)
- For Payment Options 2 and 3, a non-refundable installment fee will be applied.
- Late fees will apply to any overdue balances according to the Late Fee Schedule (Page 4).
- A **200,000 Korean Won** admin fee (in addition to the installment fee) may apply for any late requests or changes.

1. PAYMENT OPTION 1 : Default Standard Payment Schedule – no installment fee

	Due Date	Amount Due
Re-enrollment Deposit (non-refundable)	Mar 9, 2023	KRW 5,000,000
USD Tuition	April 25, 2023	USD Tuition
KRW Tuition	May 30, 2023	KRW Tuition (less re-enrollment deposit)

2. PAYMENT OPTION 2 : Three Payment Plan

	Due Date	Amount Due
Re-enrollment Deposit (non-refundable)	Mar 9, 2023	KRW 5,000,000
Installment fee (non-refundable)	Mar 9, 2023	KRW 250,000
1 st Payment	May 31, 2023	USD Tuition
2 nd Payment	Oct 31, 2023	50% of KRW Tuition (less re-enrollment deposit)
3 rd Payment	Dec 31, 2023	KRW Tuition (remaining)

3. PAYMENT OPTION 3 : Eight Payment Plan (Monthly)

	Due Date	Amount Due
Re-enrollment Deposit (non-refundable)	Mar 9, 2023	KRW 5,000,000
Installment fee (non-refundable)	Mar 9, 2023	KRW 400,000
1 st Payment	May 31, 2023	50% of USD Tuition
2 nd Payment	Jul 31, 2023	50% of USD Tuition (remaining)
3 rd – 8 th Payments (monthly)	Aug 31, 2023 - Jan 31, 2024	1/6 of KRW Tuition (less re-enrollment deposit)

TRANSPORTATION PAYMENT OPTIONS

- To arrange a two payment option for round-trip bus fee, contact Student Accounts at the Business Office by **August 31, 2023**. (email: student.accounts@seoulforeign.org)
- Two payment option will include a non-refundable installment fee of 100,000 Korean Won, which will be included in the first invoice.

	Due Date	Amount Due
One payment	August 31, 2023	W 3,500,000
Two payments	August 31, 2023	W 1,850,000 (W 100,000 Installment Fee)
	December 31, 2023	W 1,750,000

LATE FEE SCHEDULES

A late fee will be charged for any balances not paid by the applicable due date.

Tuition

30 - 59 days	5%
Over 60 days	10%

Bus Fee

After August 31	W 50,000
After December 31	W 100,000

NON-REFUNDABLE FEES

The following fees are not refundable:

- Application Fee
- Capital Fee
- Registration Fee
- Enrollment/Re-enrollment Deposit
- Installment Fee
- Late Fee
- Admin Fee

Note: All fees (tuition, transportation, late fees, etc.) outlined in this schedule are subject to an annual increase.