


**Ticonderoga Central
School District**

Budget Workshop
April 12, 2016

+ Agenda



- Overview/Budget Timeline
- Budgetary Needs
- Realities of the 2016-17 Budget
 - Tax Cap .12%

+ Budget Timeline

- November 2015 - Internal Discussion on budget
- February 23rd, 2016 - Budget Workshop
- March 9th, 2016 - Budget Advisory Committee Meeting
- March 15th, 2016 - Budget Workshop
- April 12th, 2016 - Budget Workshop
- April 21st, 2016 - Budget Hearing and Adoption
- May 10th, 2016 - Public Hearing on Budget
- May 17th, 2016 - State-wide Budget Vote

+ 2016-2017 Budget Factors

- Pensions
 - NYSTRS – 11.2% (LY 13.26%)
 - NYSERS – 16.1% (LY 18.9%)
 - Approximately \$81,360 in savings
- Health Insurance
 - 3.5% Increase
 - Total Budgetary Increase of \$74,758

+ NYS Property Tax Cap

The Property Tax Cap Legislation puts a threshold on the amount to be raised by taxes.

- Districts that remain within the 2% threshold need a majority approval
- Districts above the 2% threshold need a supermajority approval (60%)

+ Property Tax Freeze Credit

- Districts must stay within the tax cap and put forward a compliant plan to save one percent of their tax levies in each of the following three years (15/16, 16/17, 17/18)
- Efficiencies created after 2012 and still maintained can be counted towards a district's efficiency plan
- Taxpayer eligibility will be based on income and STAR property tax exemption eligibility (primary residence)

+ Tax Cap Scenario 4/12/16

1.	Prior year levy	\$ 11,143,126
2.	Tax Base Growth Factor	1.0024
3.	PILOTS prior year	-
4.	Prior Year Exemptions (Capital)	<u>\$ 1,488,540</u>
▪	Adjusted Prior Year Levy	\$ 9,681,326
5.	Allowable Growth	<u>1.0012</u>
▪	~2%	\$ 9,692,944
6.	PILOTS Receivable	-
7.	Available Carryover	-
8.	Current Exemptions	
▪	Capital	\$ 1,577,125
▪	Pension	-
	Total Allowable Limit	\$ 11,270,069 (1.14%)

+ Baseline Discussion

2015-16 Tax Levy	\$11,143,123
2016-17 State Aid	7,222,824
2016-17 Other Revenue	<u>1,150,000</u>
TOTAL	\$19,515,947
2016-17 Tax Levy Limit	<u>126,946</u>
TOTAL	\$19,642,893
2015-16 Budget	\$19,665,971

+ Categorical Breakdown

	2016-2017 Proposed	2015-2016 Budget	Dollar Change	Percent Change
Board of Education	18,650	18,500	150	0.81
Central Office	217,350	257,500	-40,150	-15.59
Business Administration	277,970	220,908	57,062	25.83
Legal/Personnel	36,400	25,800	10,600	41.09
Operations & Maintenance	1,522,832	1,554,865	-32,033	-2.06
Insurance/BOCES Admin.	341,359	315,896	25,463	8.06
Instructional Administration	496,306	490,863	5,443	1.11
Instructional	4,979,003	4,772,623	206,380	4.32

+ Categorical Breakdown

	2016-2017 Proposed	2015-2016 Budget	Dollar Change	Percent Change
Special Programs	2,290,190	2,040,161	250,029	12.25
Pupil Services	907,964	909,586	-1,622	-0.18
Extracurricular Athletics	376,137	367,050	9,087	2.47
Transportation	788,734	704,153	84,581	12.01
Census	4,550	4,775	-225	-4.71
Benefits	5,299,940	5,289,217	10,723	0.20
Debt Service/Transfers	2,560,403	2,694,073	-133,670	-4.97

+ Baseline Discussion

Current Cap Formula (4/12)	\$19,642,893
2015-2016 Budget	<u>\$19,665,971</u>
Difference	\$ 23,078
Preliminary Expense Plan	\$20,117,790
Current Cap Formula (4/12)	<u>\$19,642,893</u>
Difference	\$ 474,897
Less Fund Balance	\$ 350,000
Current Shortfall	\$ 124,897

+ Budgetary Needs

- Maintaining Fleet Lease Plan
- Staffing considerations based on student enrollment
- Current scheduling constraints
- Special Education

Addressing these items in this budget are currently projected at \$20,117,790

+ 2016-17 Budget Presentation



■ Questions?