

Lakewood City SD

November FY23 Forecast as filed

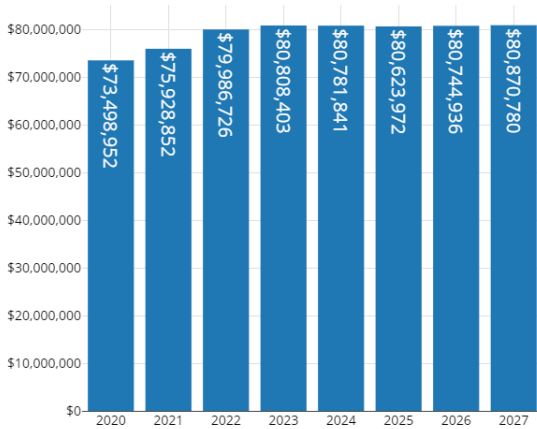
Simplified Financial Statement

	2023	2024	2025	2026	2027
Beginning Cash Balance	\$41,329,030	\$47,358,729	\$47,480,794	\$43,762,201	\$37,370,775
+ Revenue	\$80,808,403	\$80,781,841	\$80,623,972	\$80,744,936	\$80,870,780
+ Renewal Levies	\$0	\$0	\$0	\$0	\$0
+ New Levies	\$0	\$0	\$0	\$0	\$0
- Expenditures	\$74,778,704	\$80,659,776	\$84,342,565	\$87,136,362	\$90,466,759
= Revenue Surplus or Deficit	\$6,029,699	\$122,065	-\$3,718,593	-\$6,391,426	-\$9,595,979
Ending Cash Balance with Levies	\$47,358,729	\$47,480,794	\$43,762,201	\$37,370,775	\$27,774,796
Revenue Surplus or Deficit without Levies	\$6,029,699	\$122,065	-\$3,718,593	-\$6,391,426	-\$9,595,979
Ending Cash Balance without Levies	\$47,358,729	\$47,480,794	\$43,762,201	\$37,370,775	\$27,774,796

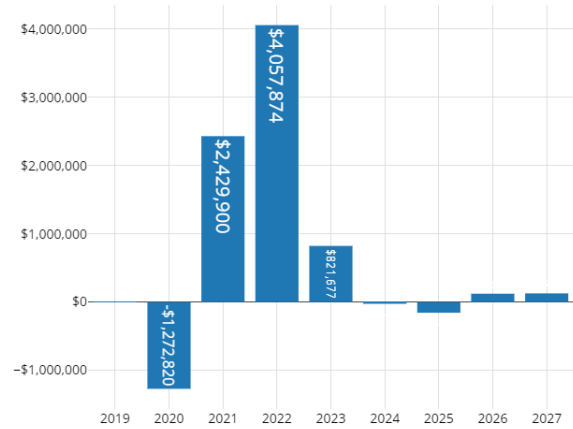
**Balances not reduced for encumbrances or reservations

Revenue Overview

Total Annual Revenue

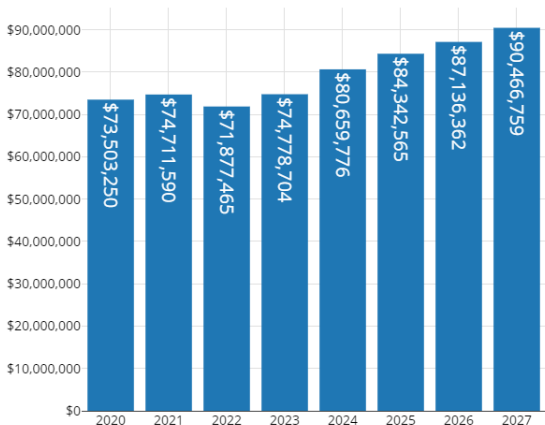


Annual \$ Change in Total Revenue

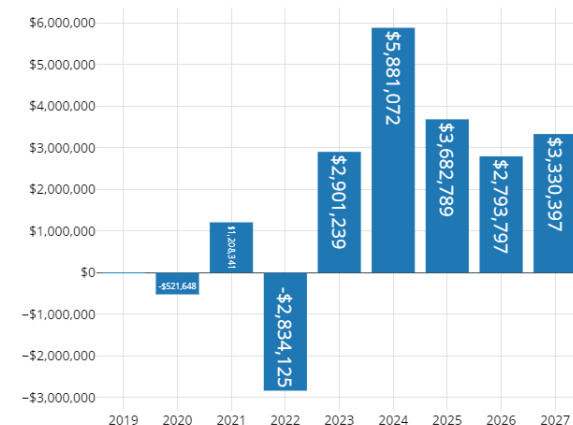


Expenditure Overview

Total Annual Expenditures



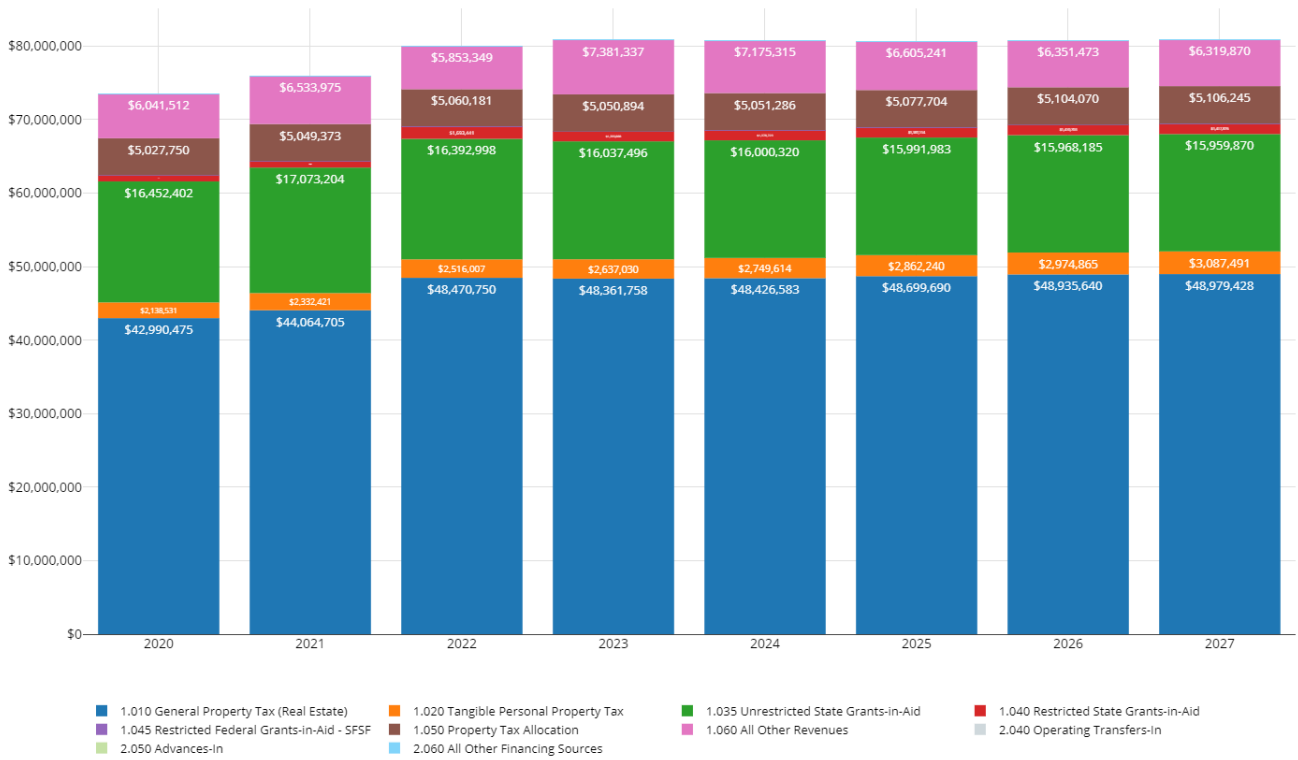
Annual \$ Change in Total Expenditures



Lakewood City SD

November FY23 Forecast as filed

Total Annual Revenues by Forecast Line



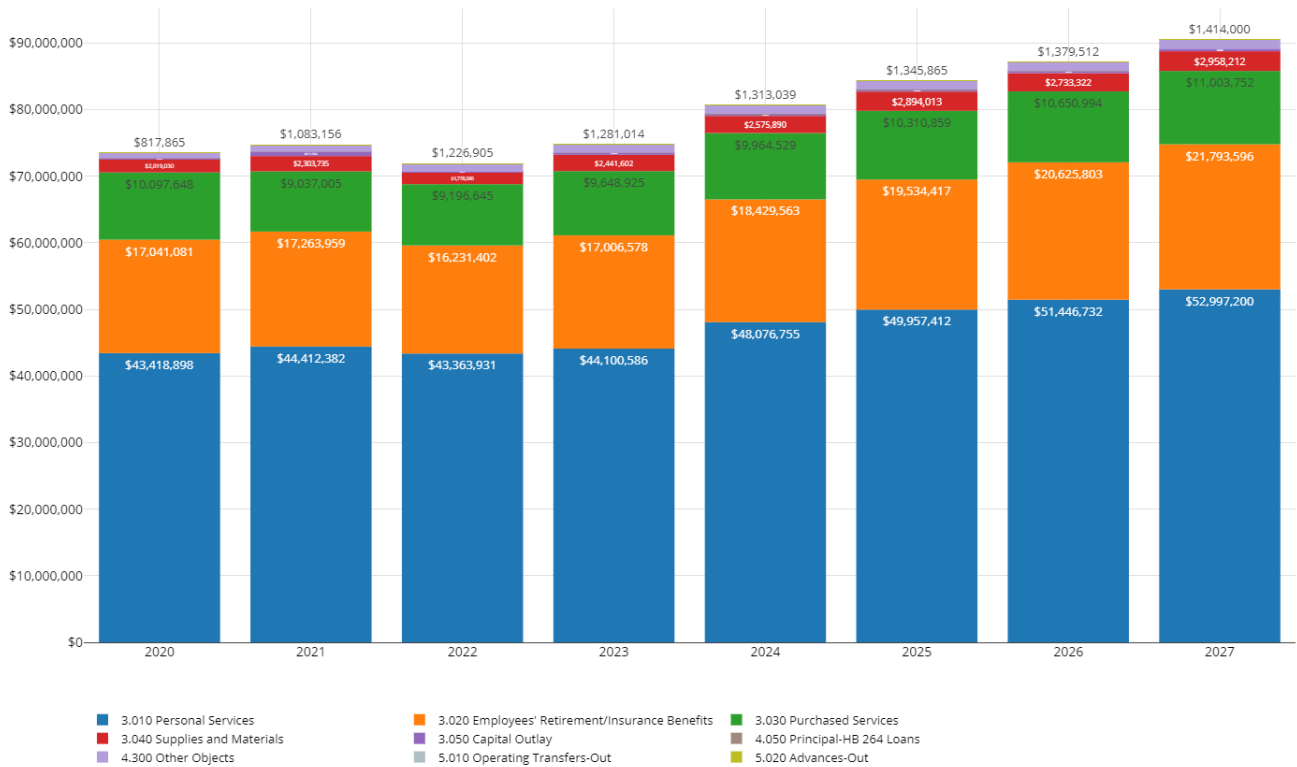
State Line Item No and Description	Amount								
	2020	2021	2022	2023	2024	2025	2026	2027	
Total	\$73,498,952	\$75,928,852	\$79,986,726	\$80,808,403	\$80,781,841	\$80,623,972	\$80,744,936	\$80,870,780	
1.010 General Property Tax (Real Estate)	\$42,990,475	\$44,064,705	\$48,470,750	\$48,361,758	\$48,426,583	\$48,699,690	\$48,935,640	\$48,979,428	
1.020 Tangible Personal Property Tax	\$2,138,531	\$2,332,421	\$2,516,007	\$2,637,030	\$2,749,614	\$2,862,240	\$2,974,865	\$3,087,491	
1.035 Unrestricted State Grants-in-Aid	\$16,452,402	\$17,073,204	\$16,392,998	\$16,037,496	\$16,000,320	\$15,991,983	\$15,968,185	\$15,959,870	
1.040 Restricted State Grants-in-Aid	\$848,282	\$875,173	\$1,693,441	\$1,339,888	\$1,378,723	\$1,387,114	\$1,410,703	\$1,417,876	
1.045 Restricted Federal Grants-in-Aid - SF5F	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1.050 Property Tax Allocation	\$5,027,750	\$5,049,373	\$5,060,181	\$5,050,894	\$5,051,286	\$5,077,704	\$5,104,070	\$5,106,245	
1.060 All Other Revenues	\$6,041,512	\$6,533,975	\$5,853,349	\$7,381,337	\$7,175,315	\$6,605,241	\$6,351,473	\$6,319,870	
11.010 Income Tax - Renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11.020 Property Tax - Renewal or Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13.010 Income Tax - New	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13.020 Property Tax - New	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2.040 Operating Transfers-In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2.050 Advances-In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2.060 All Other Financing Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

State Line Item No and Description	Year-over-Year Change									
	2019	2020	2021	2022	2023	2024	2025	2026	2027	
Total	\$0	\$-1,272,820	\$2,429,900	\$4,057,874	\$821,677	\$-26,562	\$-157,869	\$120,964	\$125,844	
1.010 General Property Tax (Real Estate)	\$0	\$1,235,675	\$1,074,230	\$4,406,045	\$-108,992	\$64,825	\$273,107	\$235,950	\$43,788	
1.020 Tangible Personal Property Tax	\$0	\$138,674	\$193,890	\$183,586	\$121,023	\$112,584	\$112,626	\$112,625	\$112,626	
1.035 Unrestricted State Grants-in-Aid	\$0	\$-1,060,529	\$620,802	\$-680,206	\$-355,502	\$-37,176	\$-8,337	\$-23,798	\$-8,315	
1.040 Restricted State Grants-in-Aid	\$0	\$21,941	\$26,892	\$818,267	\$-353,553	\$38,835	\$8,391	\$23,589	\$7,173	
1.045 Restricted Federal Grants-in-Aid - SF5F	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1.050 Property Tax Allocation	\$0	\$-39,304	\$21,622	\$10,808	\$-9,287	\$392	\$26,418	\$26,366	\$2,175	
1.060 All Other Revenues	\$0	\$-1,569,277	\$492,463	\$-680,627	\$1,527,988	\$-206,022	\$-570,074	\$-253,768	\$-31,603	
2.040 Operating Transfers-In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2.050 Advances-In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2.060 All Other Financing Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

Lakewood City SD

November FY23 Forecast as filed

Total Annual Expenditures by Forecast Line



State Line Item No and Description	Amount								
	2020	2021	2022	2023	2024	2025	2026	2027	
Total	\$73,503,249	\$74,711,590	\$71,877,465	\$74,778,704	\$80,659,776	\$84,342,565	\$87,136,362	\$90,466,759	
3.010 Personal Services	\$43,418,898	\$44,412,382	\$43,363,931	\$44,100,586	\$48,076,755	\$49,957,412	\$51,446,732	\$52,997,200	
3.020 Employees' Retirement/Insurance Benefits	\$17,041,081	\$17,263,959	\$16,231,402	\$17,006,578	\$18,429,563	\$19,534,417	\$20,625,803	\$21,793,596	
3.030 Purchased Services	\$10,097,648	\$9,037,005	\$9,196,645	\$9,648,925	\$9,964,529	\$10,310,859	\$10,650,994	\$11,003,752	
3.040 Supplies and Materials	\$2,019,030	\$2,303,735	\$1,778,580	\$2,441,602	\$2,575,890	\$2,894,013	\$2,733,322	\$2,958,212	
3.050 Capital Outlay	\$108,728	\$611,354	\$80,003	\$299,999	\$299,999	\$299,999	\$299,999	\$299,999	
4.050 Principal-HB 264 Loans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4.300 Other Objects	\$817,865	\$1,083,156	\$1,226,905	\$1,281,014	\$1,313,039	\$1,345,865	\$1,379,512	\$1,414,000	
5.010 Operating Transfers-Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5.020 Advances-Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

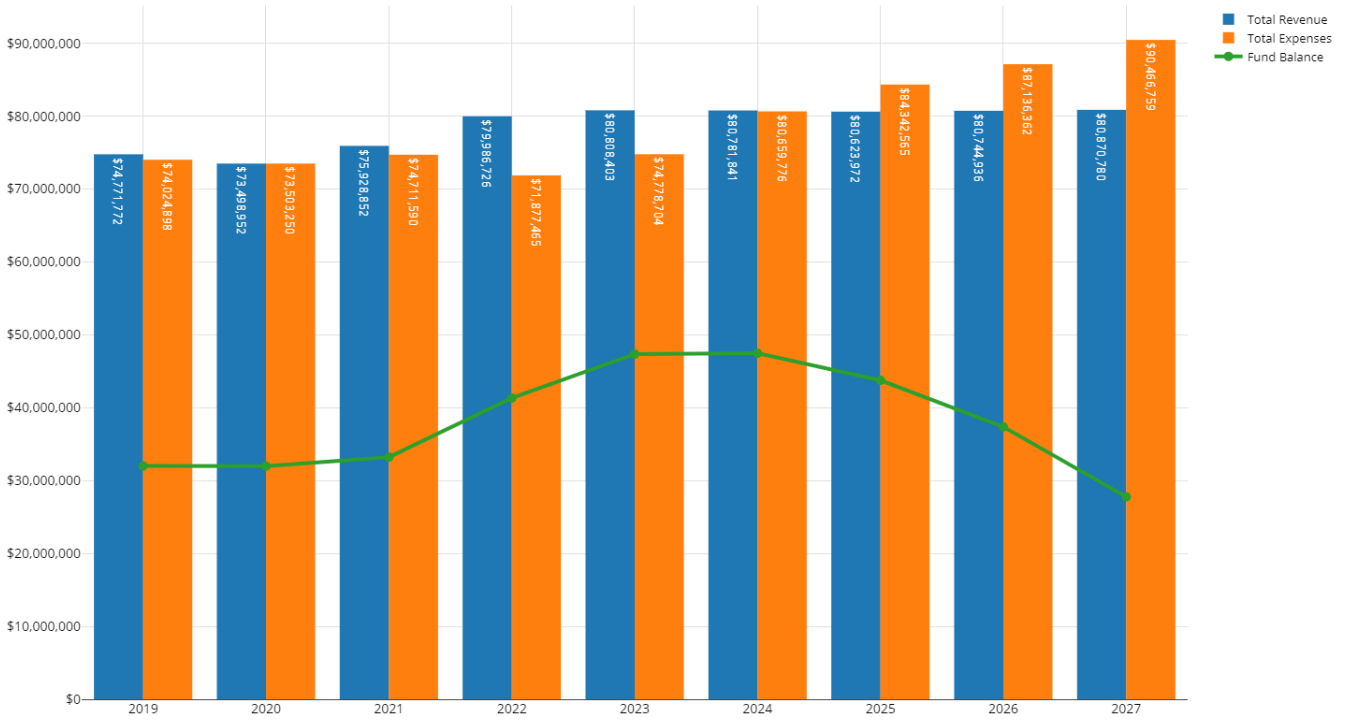
Year-over-Year Change

State Line Item No and Description	Amount Change								
	2019	2020	2021	2022	2023	2024	2025	2026	2027
Total	\$0	\$-521,648	\$1,208,341	\$-2,834,125	\$2,901,239	\$5,881,072	\$3,682,789	\$2,793,797	\$3,330,397
3.010 Personal Services	\$0	\$83,542	\$993,484	\$-1,048,451	\$736,655	\$3,976,169	\$1,880,657	\$1,489,319	\$1,550,468
3.020 Employees' Retirement/Insurance Benefits	\$0	\$968,920	\$222,878	\$-1,032,557	\$775,176	\$1,422,985	\$1,104,854	\$1,091,386	\$1,167,793
3.030 Purchased Services	\$0	\$-670,321	\$-1,060,643	\$159,640	\$452,280	\$315,605	\$346,329	\$340,136	\$352,757
3.040 Supplies and Materials	\$0	\$-622,347	\$284,705	\$-525,154	\$663,022	\$134,288	\$318,122	\$-160,691	\$224,890
3.050 Capital Outlay	\$0	\$50,546	\$502,626	\$-531,351	\$219,997	\$0	\$0	\$0	\$0
4.050 Principal-HB 264 Loans	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.300 Other Objects	\$0	\$-331,989	\$265,290	\$143,749	\$54,109	\$32,025	\$32,826	\$33,647	\$34,488
5.010 Operating Transfers-Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.020 Advances-Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Lakewood City SD

November FY23 Forecast as filed

General Fund Revenues, Expenditures, and Cash Balance



Revenue shortfall can be an indication of the amount of additional revenue and/or budget cuts needed to balance the budget. The revenue shortfall in one or two years is often the target indicator of revenue and/or cuts needed.

Annual Revenue Surplus/(Shortfall) by Fiscal Year

