



**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2022**

Friendswood Independent School District  
302 Laurel Drive  
Friendswood, TX 77546  
281-482-1267  
[myfisd12.com](http://myfisd12.com)

**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**  
APPROVED BOND AUTHORIZATIONS BY VOTERS  
AS OF AUGUST 31, 2022

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (30,052)	Purpose for which Debt Obligation was Authorized	Repayment Source
2008	96,750,000	-	96,750,000	3,219.42	Construct, renovate, and equip facilities; Purchase of land, technology, and buses	a
2020	128,275,000	-	128,275,000	4,268.43	Construct, renovate, and equip facilities; Purchase of land, technology, and buses; Security	a
<b>Total</b>	<b>\$ 225,025,000</b>	<b>\$ -</b>	<b>\$ 225,025,000</b>	<b>\$ 7,488</b>		

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	AA
Fitch Ratings:	AAA	NR

**Per Capita Information:**

Per Capita 30,052  
Year 2022  
Source Texas Municipal Report

**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2022**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (30,052)</b>
2023	6,285,000	6,329,725	12,614,725	419.76
2024	6,530,000	6,087,200	12,617,200	419.85
2025	6,810,000	5,806,500	12,616,500	419.82
2026	7,130,000	5,485,550	12,615,550	419.79
2027	7,440,000	5,172,550	12,612,550	419.69
2028	7,770,000	4,844,725	12,614,725	419.76
2029	8,115,000	4,503,400	12,618,400	419.89
2030	8,470,000	4,145,850	12,615,850	419.80
2031	8,840,000	3,773,800	12,613,800	419.73
2032	9,185,000	3,431,075	12,616,075	419.81
2033	9,520,000	3,093,050	12,613,050	419.71
2034	9,875,000	2,742,325	12,617,325	419.85
2035	10,235,000	2,378,450	12,613,450	419.72
2036	10,610,000	2,001,025	12,611,025	419.64
2037	11,005,000	1,609,400	12,614,400	419.75
2038	4,255,000	1,346,125	5,601,125	186.38
2039	4,360,000	1,238,700	5,598,700	186.30
2040	4,450,000	1,150,600	5,600,600	186.36
2041	4,540,000	1,060,700	5,600,700	186.37
2042	4,630,000	969,000	5,599,000	186.31
2043	4,725,000	875,450	5,600,450	186.36
2044	4,820,000	780,000	5,600,000	186.34
2045	4,920,000	682,600	5,602,600	186.43
2046	5,020,000	583,200	5,603,200	186.45
2047	5,120,000	481,800	5,601,800	186.40
2048	5,225,000	378,350	5,603,350	186.46
2049	5,330,000	272,800	5,602,800	186.44
2050	5,435,000	165,150	5,600,150	186.35
2051	5,540,000	55,400	5,595,400	186.19
<b>Totals</b>	<b>\$ 196,190,000</b>	<b>\$ 71,444,500</b>	<b>\$ 267,634,500</b>	<b>\$ 8,906</b>

**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**

BOND STATUS BY SERIES

AS OF AUGUST 31, 2022

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax Refunding Bonds, Series 2016	88,965,000	88,965,000	-
Unlimited Tax School Building Bonds, Series 2021	128,284,424	24,944,913	103,339,510
<b><i>Totals</i></b>	<u>\$ 217,249,424</u>	<u>\$ 113,909,913</u>	<u>\$ 103,339,510</u>

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**FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT**  
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2022

<b>Series</b>	<b>Amounts Original Issue</b>	<b>Maturity Date</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Outstanding Debt Per Capita (30,052)</b>
Unlimited Tax Refunding Bonds, Series 2016	88,965,000	2/15/2037	80,840,000	-	(2,605,000)	78,235,000	2,603
Unlimited Tax School Building Bonds, Series 2021	120,445,000	2/15/2037	120,445,000	-	(2,490,000)	117,955,000	3,925
<b>Totals</b>	<b>\$ 209,410,000</b>		<b>\$ 201,285,000</b>	<b>\$ -</b>	<b>\$ (5,095,000)</b>	<b>\$ 196,190,000</b>	<b>\$ 6,528</b>