LENAPE TECHNICAL SCHOOL

SECTION: OPERATIONS

TITLE: BONDING

ADOPTED: September 18, 2008

REVIEWED: April 21, 2016

REVISED:

811. BONDING

1. Purpose	Prudent trusteeship of school resources dictates that employees responsible for the safekeeping of school funds be bonded.
2. Authority SC 409, 431, 436, 684	The Joint Operating Committee directs that the school shall be indemnified against loss of money by bonding each employee required to be bonded by statute, and by obtaining insurance covering loss due to theft of funds, embezzlement or similar occurrence for employees not required to be bonded. The School shall bear the cost of bonds. Enumeration and valuation on such bonds shall be determined annually.
3. Guidelines SC 511	**Student Activity Funds**. The treasurer or fund custodian for any student organization shall be bonded. The amount of each bond shall be commensurate with the financial responsibility of the position. The School shall bear the cost of bonds.
School Code 409, 431, 436, 511, 684, 2122	