

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval**Date of Adoption of the General Fund Budget: 06/15/2021**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Shelley Hobbs

(717)677-7191

Extn :2704

Contact Person

Telephone

Extension

s.hobbs@upperadams.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2021-2022 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Adams SD	COUNTY : Adams	AUN : 112018523
-------------------------------------	-------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)?

Yes ☒

No ☐

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$31656531
Ending Unassigned Fund Balance	\$1104923
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.49%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2021

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Adams SD	County : Adams	AUN Number : 112018523
--	---------------------------------	---

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
--	-------------

DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To fund future expenditures or budget shortfalls
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Debt = \$2,001,270 PSERS = \$201,000 Medical = \$350,000

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	2,390,154	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	2,582,270	
0850 Unassigned Fund Balance	1,806,445	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,388,715</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	16,538,059	
7000 Revenue from State Sources	13,173,283	
8000 Revenue from Federal Sources	1,213,667	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$30,925,009</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$35,313,724</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	12,586,764
6112 Interim Real Estate Taxes	24,782
6113 Public Utility Realty Taxes	15,000
6114 Payments in Lieu of Current Taxes - State / Local	12,886
6120 Current Per Capita Taxes, Section 679	33,893
6140 Current Act 511 Taxes - Flat Rate Assessments	73,893
6150 Current Act 511 Taxes - Proportional Assessments	2,735,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	309,030
6500 Earnings on Investments	15,000
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	349,811
6910 Rentals	2,000
6920 Contributions and Donations from Private Sources	50,000
6940 Tuition from Patrons	250,000
6990 Refunds and Other Miscellaneous Revenue	65,000
REVENUE FROM LOCAL SOURCES	\$16,538,059
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,689,479
7112 Basic Education Funding-Social Security	529,717
7160 Tuition for Orphans Subsidy	8,000
7220 Vocational Education	60,569
7250 Migratory Children	1,342
7271 Special Education funds for School-Aged Pupils	1,080,356
7292 Pre-K Counts	144,500
7311 Pupil Transportation Subsidy	922,430
7312 Nonpublic and Charter School Pupil Transportation Subsidy	34,265
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	115,462
7330 Health Services (Medical, Dental, Nurse, Act 25)	33,269
7340 State Property Tax Reduction Allocation	817,388
7505 Ready to Learn Block Grant	268,707
7820 State Share of Retirement Contributions	2,467,799
REVENUE FROM STATE SOURCES	\$13,173,283
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	287,634

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	48,839
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	39,380
8517 NCLB, Title IV - 21st Century Schools	17,328
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	820,486
REVENUE FROM FEDERAL SOURCES	\$1,213,667
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	30,925,009

Act 1 Index (current): 4.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,586,764	
Amount of Tax Relief for Homestead Exclusions	<u>\$817,388</u>	
Total Approx. Tax Revenue:	\$13,404,152	
Approx. Tax Levy for Tax Rate Calculation:	\$13,854,333	
	Adams	Total
2020-21 Data		
a. Assessed Value	\$884,582,500	\$884,582,500
b. Real Estate Mills	15.3167	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$644,408,956	\$644,408,956
d. Assessed Value	\$885,923,200	\$885,923,200
e. Assessed Value of New Constr/ Renov	\$0	\$0
2020-21 Calculations		
f. 2020-21 Tax Levy	\$13,548,885	\$13,548,885
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2020-21 Tax Levy	\$13,548,885	\$13,548,885
(f Total * g)		
i. Base Mills Subject to Index	15.3167	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.54688%	96.54688%
k. Tax Levy Needed	\$13,854,333	\$13,854,333
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	15.6383	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$13,854,333	\$13,854,333
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$13,036,945
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$12,586,764
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,586,764	
Amount of Tax Relief for Homestead Exclusions	<u>\$817,388</u>	
Total Approx. Tax Revenue:	\$13,404,152	
Approx. Tax Levy for Tax Rate Calculation:	\$13,854,333	
	Adams	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	15.9600	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,139,334	\$14,139,334
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$17,261.00	
Number of Homestead/Farmstead Properties	3028	3028
Median Assessed Value of Homestead Properties		\$186,000

Act 1 Index (current): 4.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$12,586,764
Amount of Tax Relief for Homestead Exclusions	<u>\$817,388</u>
Total Approx. Tax Revenue:	\$13,404,152
Approx. Tax Levy for Tax Rate Calculation:	\$13,854,333
	Adams
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$817,388	Lowering RE Tax Rate	\$0	\$817,388
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$817,388

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Adams	885,923,200	15.6383	13,854,333				96.54688%	
Totals:	885,923,200		13,854,333	-	817,388	=	13,036,945	X 96.54688% = 12,586,764
				<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00				33,893
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		33,893	33,893
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0	0
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00		40,000	40,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0	0
Total Current Act 511 Taxes– Flat Rate Assessments							73,893	73,893
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			1.100%	0.000%		2,600,000	2,600,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		135,000	135,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0	0
Total Current Act 511 Taxes– Proportional Assessments							2,735,000	2,735,000
Total Act 511, Current Taxes								2,808,893
Act 511 Tax Limit -->					644,408,956	X	12	7,732,907
					Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Adams	15.3167	15.6383	2.10%	Yes	4.2%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.2%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.2%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	4.2%				
6151	Current Act 511 Earned Income Taxes	1.100%	1.100%	0.00%	Yes	4.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.2%				

LEA : 112018523 Upper Adams SD

Printed 6/15/2021 7:41:23 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,804,251
1200 Special Programs - Elementary / Secondary	4,125,140
1300 Vocational Education	918,384
1400 Other Instructional Programs - Elementary / Secondary	212,593
1800 Pre-Kindergarten	144,500
Total Instruction	\$18,204,868
2000 Support Services	
2100 Support Services - Students	868,422
2200 Support Services - Instructional Staff	2,313,249
2300 Support Services - Administration	2,541,590
2400 Support Services - Pupil Health	359,829
2500 Support Services - Business	345,814
2600 Operation and Maintenance of Plant Services	1,812,004
2700 Student Transportation Services	1,736,198
2800 Support Services - Central	102,336
2900 Other Support Services	8,553
Total Support Services	\$10,087,995
3000 Operation of Non-Instructional Services	
3200 Student Activities	924,636
3300 Community Services	8,000
Total Operation of Non-Instructional Services	\$932,636
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,431,032
Total Other Expenditures and Financing Uses	\$2,431,032
Total Estimated Expenditures and Other Financing Uses	\$31,656,531

LEA : 112018523 Upper Adams SD

Printed 6/15/2021 7:41:23 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,397,284
200 Personnel Services - Employee Benefits	3,897,183
300 Purchased Professional and Technical Services	559,979
400 Purchased Property Services	52,994
500 Other Purchased Services	1,552,131
600 Supplies	340,355
800 Other Objects	4,325
Total Regular Programs - Elementary / Secondary	\$12,804,251
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,544,469
200 Personnel Services - Employee Benefits	1,056,804
300 Purchased Professional and Technical Services	1,322,591
500 Other Purchased Services	178,159
600 Supplies	23,117
Total Special Programs - Elementary / Secondary	\$4,125,140
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	384,398
200 Personnel Services - Employee Benefits	263,234
400 Purchased Property Services	822
500 Other Purchased Services	248,001
600 Supplies	19,629
800 Other Objects	2,300
Total Vocational Education	\$918,384
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	114,894
200 Personnel Services - Employee Benefits	82,499
500 Other Purchased Services	15,200
Total Other Instructional Programs - Elementary / Secondary	\$212,593
1800 <u>Pre-Kindergarten</u>	
300 Purchased Professional and Technical Services	144,500
Total Pre-Kindergarten	\$144,500
Total Instruction	\$18,204,868
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	488,354
200 Personnel Services - Employee Benefits	328,160
300 Purchased Professional and Technical Services	47,000
600 Supplies	3,733
800 Other Objects	1,175
Total Support Services - Students	\$868,422
2200 <u>Support Services - Instructional Staff</u>	

LEA : 112018523 Upper Adams SD

Printed 6/15/2021 7:41:23 AM

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	539,144
200 Personnel Services - Employee Benefits	500,996
300 Purchased Professional and Technical Services	316,412
400 Purchased Property Services	6,300
500 Other Purchased Services	11,000
600 Supplies	354,718
700 Property	584,619
800 Other Objects	60
Total Support Services - Instructional Staff	\$2,313,249
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,433,279
200 Personnel Services - Employee Benefits	884,461
300 Purchased Professional and Technical Services	87,000
400 Purchased Property Services	2,250
500 Other Purchased Services	50,410
600 Supplies	56,100
800 Other Objects	28,090
Total Support Services - Administration	\$2,541,590
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	212,653
200 Personnel Services - Employee Benefits	132,392
300 Purchased Professional and Technical Services	1,050
400 Purchased Property Services	1,200
600 Supplies	12,534
Total Support Services - Pupil Health	\$359,829
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	179,403
200 Personnel Services - Employee Benefits	120,011
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	3,000
500 Other Purchased Services	1,400
600 Supplies	5,000
800 Other Objects	10,000
Total Support Services - Business	\$345,814
2600 <u>Operation and Maintenance of Plant Services</u>	
400 Purchased Property Services	1,397,604
500 Other Purchased Services	174,600
600 Supplies	238,500
800 Other Objects	1,300
Total Operation and Maintenance of Plant Services	\$1,812,004
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	49,255
200 Personnel Services - Employee Benefits	42,643
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	7,000

LEA : 112018523 Upper Adams SD

Printed 6/15/2021 7:41:23 AM

Description	Amount
500 Other Purchased Services	1,607,000
600 Supplies	15,000
800 Other Objects	300
Total Student Transportation Services	\$1,736,198
2800 Support Services - Central	
100 Personnel Services - Salaries	51,782
200 Personnel Services - Employee Benefits	44,154
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	200
600 Supplies	250
800 Other Objects	950
Total Support Services - Central	\$102,336
2900 Other Support Services	
500 Other Purchased Services	8,553
Total Other Support Services	\$8,553
Total Support Services	\$10,087,995
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	435,070
200 Personnel Services - Employee Benefits	206,696
300 Purchased Professional and Technical Services	74,500
400 Purchased Property Services	25,200
500 Other Purchased Services	99,425
600 Supplies	74,600
700 Property	100
800 Other Objects	9,045
Total Student Activities	\$924,636
3300 Community Services	
500 Other Purchased Services	3,000
800 Other Objects	5,000
Total Community Services	\$8,000
Total Operation of Non-Instructional Services	\$932,636
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,137,032
900 Other Uses of Funds	1,294,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,431,032
Total Other Expenditures and Financing Uses	\$2,431,032
TOTAL EXPENDITURES	\$31,656,531

Cash and Short-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund	825,000	600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	500,000	175,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	25,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$1,375,000	\$800,000

Long-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund	5,274,000	3,274,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,500,000	3,500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 112018523 Upper Adams SD

<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$8,774,000	\$6,774,000
TOTAL CASH AND INVESTMENTS	\$10,149,000	\$7,574,000

LEA : 112018523 Upper Adams SD

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
0510 Bonds Payable	34,350,000	33,109,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$34,350,000	\$33,109,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 112018523 Upper Adams SD

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 112018523 Upper Adams SD

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 112018523 Upper Adams SD

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2021-2022 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 112018523 Upper Adams SD			
Printed 6/15/2021 7:41:27 AM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$34,350,000	\$33,109,000	

<u>Short-Term Payables</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$34,350,000	\$33,109,000

Account Description	Amounts
0810 Nonspendable Fund Balance	2,390,154
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,552,270
0850 Unassigned Fund Balance	1,104,923
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,657,193
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,047,347