

Upper Adams School District **Financial Update** **Budget 2021/2022**

Tuesday, February 2, 2021



Board of Directors

Susan Crouse

Bruce Hollabaugh

Ed Ponce

Ronald Ebbert

Cindy Janczyk

James Rutkowski

Chris Fee

Jim Lady

Tom Wilson

Wesley T. Doll, Superintendent

Shelley L. Hobbs, Business Administrator/Board Secretary



AGENDA



- ❖ Fund balance review
- ❖ Focus: object codes 300-900
- ❖ Challenges
- ❖ Timeline

Fund Balance Review



	As of July 1, 2019	YE 6/30/20 Change:	As of July 1, 2020
Nonspendable	1,523,257	866,897	2,390,154
Assigned			
Debt	2,001,270	0	2,001,270
PSERS (Retirement)	231,000	0	231,000
Capital Reserve	0	0	0
Medical	350,000	0	350,000
Unassigned	1,477,459	757,318	2,234,777
Total Fund Balance	\$5,582,986	\$1,624,215	\$7,207,201

FY22 Budget Parameters

July 1, 2021-June 30, 2022



- ❖ Revenue
 - Funding for local to be determined
 - Note: Index for FY22 = 4.2%
 - Funding for state and federal - level
- ❖ Expenditures
 - Salaries - increased per contract
 - Benefits
 - 0% increase to healthcare
 - 34.94% certified PSERS (official 12/3/2020)
 - Contractual increases (Aramark, bonds, etc.)

Object Codes



<u>100's</u>	<u>200's</u>	<u>300's</u>	<u>400's</u>	<u>500's</u>	<u>600's</u>	<u>700's</u>	<u>800/900's</u>
Salaries	Benefits	Other Purchased Services	Purchased Property Services	Tuition	Supplies	New Equipment/Replacement	Bond Interest/Principal Payments
Tax Collectors	Social Security	LIU Services	Electricity	Cyber/Charter Schools	General Supplies		Dues/Fees
All UASD Employees	PSERS	Contracted Services	Repairs/Maintenance	Other LEA's	Food		Bond - interest
	Health Insurance			Conference/Travel			Bond - principal

Object code: 300 & 400



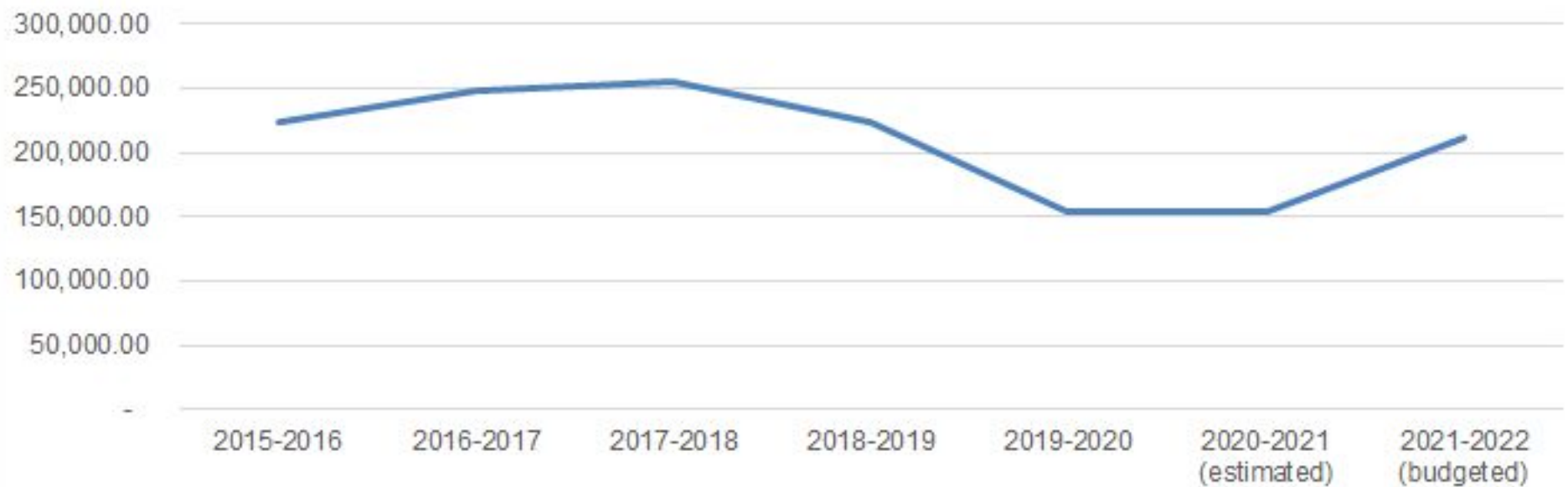
300	Other Purchased Services	-1,029,791
	Removed LTS position	(33,000)
	Moved Aramark to 400's	(978,915)
	Decreased Service supplies	(17,876)

400	Purchased Property Services	940,438
	Moved Aramark from 300's & increased contract	994,451
	Decrease Rentals	(66,745)
	Increased Water/Sewer	26,308
	Increased Disposal Service	5,424
	Decrease Electricity	(14,000)
	Decrease Repairs/Maintenance	(5,000)

Historical: Electricity



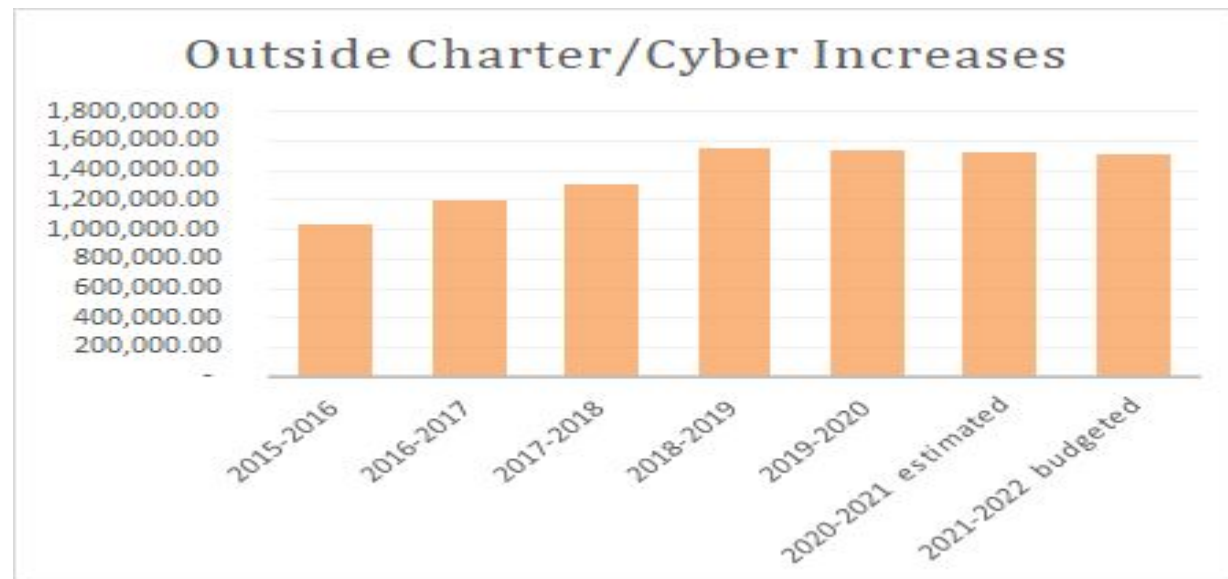
Electricity



Object code: 500



500	Tuition	236,194
	Increased Communications	16,232
	Increased Cyber/Charter	200,000
	Increased Vo-Tech	19,962

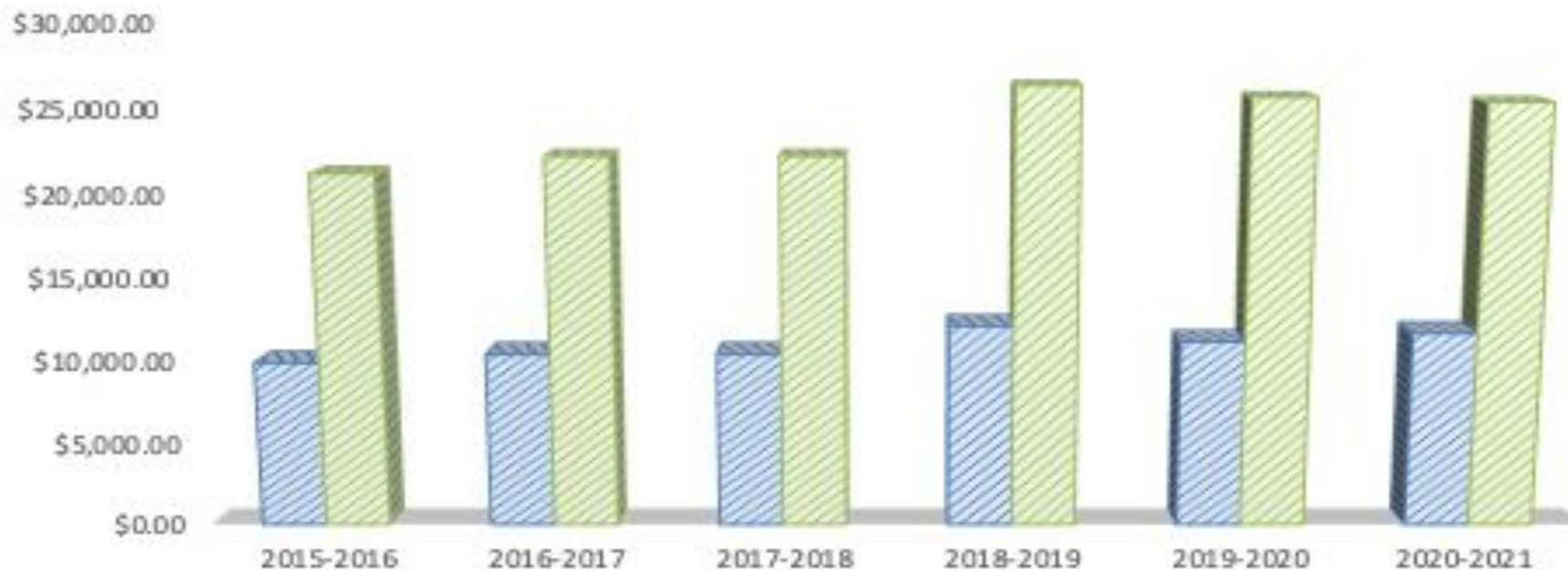


Charter/Cyber School Info



HISTORICAL CHARTER/CYBER TUITION PER STUDENT

Non-Special Education Special Education



Note: 5 yr average: Non-special education: \$11,513; Special education: \$24,319 per student

Object code: 600-900



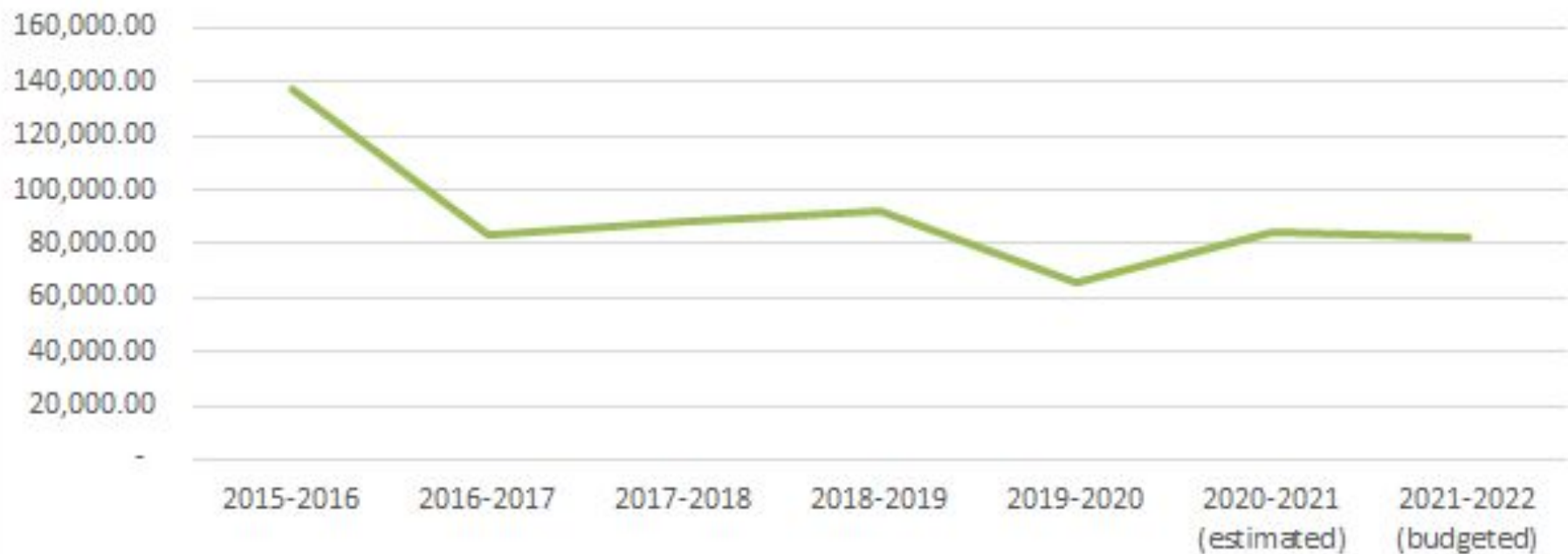
600	Supplies	-11,829
	Decreased General Supplies	(7,936)
	Decreased Natural Gas	(10,927)
	Decreased Books/Periodicals	(42,080)
	Increased Software Technology Supplies	49,114

700	New Equipment/Replacement	37,571
	Increased End User Equipment	37,571
800/900	Bond Interest/Principal Payments	14,317
	Decreased Dues/Fees	(210)
	Decreased Bond Interest	(119,803)
	Increased Bond Principal	134,330

Historical: Natural Gas



Natural Gas



2021/2022 Summary of Changes



2021/2022 Summary of Change in Expenditures

100	Salaries	526,529
200	Benefits	111,959
300	Other Purchased Services	(1,029,791)
400	Purchased Property Services	940,438
500	Tuition	236,194
600	Supplies	(11,829)
700	New Equipment/Replacement	37,571
800/900	Bond Interest/Principal Payment	14,317
	Total	825,388

as of 1/29/2021



CHALLENGES for 2021-2022



Expenses

- Pandemic Impacts/additional COVID expenditures
- Charter/Cyber school
- mandated increase to minimum wage

Revenues

- Homestead/Farmstead funding
- Level State funding

Timeline



- ❖ ~~January 19, 2021, adopt resolution not to exceed index or make preliminary budget available~~
- ❖ February 2021, Governor Wolf's budget address
- ❖ February 2, 2021, review operational expenses at committee meeting
- ❖ March 2, 2021, highlights from Governor Wolf's address, review revenues

QUESTIONS?

