Upper Adams School District
2016-2017 Preliminary Budget

Balancing the Budget

Anticipated Revenues for 2016-2017				25,832,500.00	
		Local	14,708,000.00		
		State	10,655,000.00		
		Federal	274,500.00		
		Other Revenue	195,000.00		
Anticipated Expenditures for 2016-2017				28,765,521.81	
	100	Salaries	10,995,392.13		
	200	Employee Benefits	7,366,202.74		
	300	Purchased Prof Svs	2,332,006.60		
	400	Purchased Property Sv	609,264.00		
	500	Other Purchased Svs	3,031,180.96		
	600	Supplies	959,346.51		
	700	Purchase of Property	602,504.87		
	800	Other Objects	485,124.00		
	900	Other Financing	2,384,500.00		
Revenue Required to Balance the Budget				2,933,021.81	

		Generates R/E Revenue
Current Millage	13.2290	10,852,816.61
Millage at Index	13.6656	11,210,994.84
Max Increase in Millage	0.4366	358,178.22
Estimated Value of One Mill =	861,292.10	

Notes:

Value of the Mill: Based on estimates received from Assessors's Office as Certified 2015

Collection percentage is 95.25%

Raising Mill to the Index - Generates 358,178.22

Net Revenue Required to Balance the Budget w/Tax Increase 2,574,843.59

Discussion:

Utilize Fund Balance

Include all Revenue whern Governor Releases Budget in March

Cut Additional Expenditures/Progams to Balance

Upper Adams School District
2016-2017 Proposed Final Budget

Balancing the Budget

Anticipated Revenues for 2016-2017				26,654,433.90
		Local	15,444,853.49	
		State	10,929,348.43	
		Federal	280,231.98	
		Other Revenue	0.00	
Anticipated Expenditures for 2016-2017				28,033,611.80
	100	Salaries	10,995,392.13	
	200	Employee Benefits	7,034,292.73	
	300	Purchased Prof Svs	2,332,006.60	
	400	Purchased Property Sv	609,264.00	
	500	Other Purchased Svs	3,031,180.96	
	600	Supplies	959,346.51	
	700	Purchase of Property	602,504.87	
	800	Other Objects	485,124.00	
	900	Other Financing	1,984,500.00	
Revenue Required to Balance the Budget				1,379,177.90
FUND BALANCE CARRYFORWARD				1,488,049.00
UTILIZATION OF 1/2 FUND BALANCE				744,024.50
BUDGET TO BALANCE USING HALF OF FUND BALANCE				635,153.40

		Generates R/E Revenue
Current Millage	13.2290	10,852,816.61
Millage at Index	13.6656	11,323,734.51
Max Increase in Millage	0.4366	470,917.90
Estimated Value of One Mill =	869,953.40	

Notes:

Value of the Mill: Based on estimates received from Assessor's Office as Certified 2015

Collection percentage is 95.25%

Raising Mill to the Index - Generates 361,780.13

Net Revenue Required to Balance the Budget w/Tax Increase	908,260.00

Discussion:

Utilize All/Portion Fund Balance

Cut Additional Expenditures/Programs to Balance

Utilize Governor 16/17 Basic Education Funding

2016-2017 Budget Analysis:	@ 04/12/16	
Revenues w/ tax increase:	25,832,500.00	
Expenditures with impact items:	28,765,521.00	
Deficit	(2,933,021.00)	

Expenditure Revisions:

100	Salaries	0.00	Increase(Decrease)
200	Benefits	331,910.01	Decrease In Health Care - Consortium Consideration
300	Purch Prof Services	0.00	Increase(Decrease)
400	Purch Prop Services	0.00	Increase(Decrease)
500	Other Purch Services	0.00	Increase(Decrease)
600	Supplies	0.00	Increase(Decrease)
700	Property	0.00	Increase(Decrease)
800	Other Objects	0.00	Increase(Decrease)
900	Other Finance	400,000.00	Decrease in Contingency

Revenue Changes - Preliminary to Proposed Final

	16/17 Preliminary Budget	16/17 Proposed Final	Inc (Decrease) In Revenue
Local	14,708,000.00	15,444,853.49	736,853.49
State	10,655,000.00	10,929,348.43	274,348.43
Federal	274,500.00	280,231.98	5,731.98
Other	195,000.00	0.00	(195,000.00)
Total	25,637,500.00	26,654,433.90	1,016,933.90

Revenue Revisions:

Local:	472,455.60	Increase Real Estate Revenues (due to latest county assessments) & Act 1 Index Increase
	5,000.00	Increase Interim Revenues (due to latest county assessments)
	25,000.00	Increase Earned Income(based on trend)
	185,590.04	Increase in Delinquents Real Estate & Per Capita (Risk-based 7.75%)
	1,000.00	Increase in Investment Income(based on PY actual)
	2,153.32	Increase in Intermediate Source(based on PT actual)
	35,654.53	Increase in Other LEA (based on trend)
	10,000.00	Increase in Contributions/Donations(based on trend)
State:	(129,616.00)	Decrease Basic Education(based on 15/16 appropriations)
	58,480.00	Increase Special Education Subsidy (based on 16/17 Gov appropriations)
	(37,835.00)	Decrease In Vocational Subsidy(based on latest trend)
	37,842.00	Increase Ready to Learn Grant to Current Level
	1,275.00	Increase in Migrant (based on PY actual)
	6,677.00	Increase in Transportation(based on latest trend)
	383.50	Increase in Rental Subsidy(based on PY actual)
	335,808.00	Increase in Retirement
	1,333.93	Increase in Social Security
Federal:	5,731.98	Increase in Federal Programs
Other:	(195,000.00)	Increase (Decrease) Special Revenue-Capital Reserve Transfer
Remaining:		Borrow from Fund Balance to Balance Budget
		Further Program Changes/Considerations

Balanced Budget (1,379,177.09)

Additional Recommendation:

Put increase in revenues in as proposed by Governor Wolf BUT put the same amount in Budgetary Reserve Expense like prior year.
Any increase actually received from state should drop to bottom line so as to replenish the fund balance.

UASD & Aramark Contract Extension Analysis

Option		Aramark	Average/Year	District	Cost/ Option	Additional UASD Dollars
1	4 yr	3,766,923.41	941,730.85	182,000.00	1,123,730.85	
2	4yr	4,686,877.00	1,171,719.25	0	1,171,719.25	47,988.40
3	6 yr	7,245,201.46	1,207,533.58	0	1,207,533.58	83,802.72
4	6yr- Grant 1st yr	7,145,201.46	1,190,866.91	0	1,190,866.91	67,136.06