



Citizens' Bond Oversight Committee Meeting Minutes

December 13, 2022

Attendees:

COC Members: Walter Larkins (Chair), Daniel Minkoff, Michael Bishop, Rebecca Turrentine, Mario Gonzalez, Pamela Williams, & Raul Nario

LBUSD Staff: David Miranda, Alan Reising, Sara Slater, & Maria Ruiz

Guests: Tina Henton, CPA, CliftonLarsonAllen

Call to Order W. Larkins called the meeting to order at 5:02 p.m.

Establishment of Quorum

Roll call was taken and a quorum was established.

Approval of Minutes

W. Larkins asked for a motion to approve the minutes for the May 31, 2022 meeting. P. Williams motioned to approve and D. Minkoff seconded with all members in favor. Motion was approved. W. Larkins asked for a motion to approve the minutes for the September 29, 2022 meeting. R. Turrentine motioned to approve and M. Bishop seconded with all members in favor. Motion was approved.

Public Comment – None

Communications

D. Miranda informed the committee the passing of Measure Q at 60.7% passing vote.

Staff Reports

Presentation of the 2021 – 22 Audit Report:

T. Henton introduced herself stating that she represented CliftonLarsonAllen, the firm hired for the independent audit. She informed the committee that there were two parts of the audit report: a financial audit of the actual funds (revenue, expense, assets, etc.) and a performance piece that focuses on compliance (how money is spent). She informed that there were new portions to the audit including set of opinions/new language and new layout. She informed that both Measure E and K are included in the financial part of the audit. T. Henton review both parts of the audit report answering questions from committee members as they arise. She summarized that there were no items in noncompliance identified, making this the 10th consecutive year with no findings.

D. Miranda reviewed the 2021-22 Annual Reports and asked the committee for comments or feedback. He also informed them that action to approve the finalized 2021-22 Annual Report would take place during the January meeting. He also informed that the finalized Annual Report would be presented to the Board of Education in February.

New Business

None

Old Business

None

Announcements:

Adjournment and Next Meeting

W. Larkins motioned to adjourn the meeting at 5:53pm. The next COC meeting is scheduled to take place in January 2023 in person. Members will receive notice via email once date is determined.