

Upper Adams School District **2020-2021** Budget

Tuesday, May 19, 2020



Board of Directors

Susan Crouse

Cindy Janczyk

Ed Ponce

Ronald Ebbert

Elaine Jones

James Rutkowski

Chris Fee

Jim Lady

Tom Wilson

Wesley T. Doll, Superintendent
Shelley L. Hobbs, Business Administrator/Board Secretary



FY20 - Updates



- ❖ Additional Revenue (one-time)
 - Bond 2017 - reimbursement (PlanCon) - \$134K (revenue - deposit 5/29/2020)
- ❖ Estimated Revenues 6/30/20 = \$30,262,559
- ❖ Estimated Expenses 6/30/20 = \$30,110,000
- ❖ Estimated Addition to Fund Balance 6/30/20 = \$150,000



<u>Concern</u>	<u>Exposure</u>
State budget preparations have been quiet (12 month budget or 2 separate budgets)	If State provides guidance in June, how do we adjust? CARES funding - included in budget, will it reduce State funding
Additional local revenue impacted	Could local revenue be lower than projected?
Unemployment impact	Are community members going to be called back to work or are establishments going to close?
Additional COVID 19 requirements (hygiene, sanitation, etc.)	Supply/demand Cost of goods increased
Transportation	Rideshare impacted - impacts subsidy for FY22 Additional runs - additional costs? Cleaning buses in-between runs
Current & future legislation impacts	Additional Federal/State mandates without additional funding
Hidden costs	What are we not thinking of?
Unplanned unknown expense	Another pandemic in fall, impacts?

Preliminary Road Map



FY21 - Updates



- ❖ Additional \$97,000 to revenue (Bond 2017)
- ❖ Removed Capital Reserves - \$325,000
- ❖ Removed Technology - \$120,000

FY21 - Option 1



0% Tax Increase

**Remove Principal
Remove 5th grade
Remove Learning Support
Replace Art
Remove Music**

7/1/2019 Unassigned Fund Balance (assumption)	1,477,459
Est. Addition to Fund balance 6/30/20	150,000
Total Revenue FY21	29,391,230
Total Expenditures FY 21	30,237,864
Updated Deficit	(846,633)
Est . Fund Balance 6/30/2021	780,826
% of Expenditures	2.58%

FY21 - Option 2



0% Tax Increase

Remove Principal
Remove 5th grade
Remove Learning Support
Remove Music
Remove Art
Add LTS - Music
Add LTS - Art

7/1/2019 Unassigned Fund Balance (assumption)	1,477,459
Est. Addition to Fund balance 6/30/20	150,000
Total Revenue FY21	29,376,322
Total Expenditures FY 21	30,217,362
Updated Deficit	(841,040)
Est . Fund Balance 6/30/2021	786,419
% of Expenditures	2.60%

FY21 - Summary



	Option 1	Option 2
0% Tax Increase	Remove Principal	Remove Principal
	Remove 5th grade	Remove 5th grade
	Remove Learning Support	Remove Learning Support
	Replace Art	Remove Music
	Remove Music	Remove Art
		Add LTS - Music
		Add LTS - Art
Updated Revenues	29,391,230	29,376,322
Updated Expenses	30,237,864	30,217,362
7/1/2019 Unassigned Fund Balance (assumption)	1,477,459	1,477,459
Est. Addition to Fund balance 6/30/20	150,000	150,000
Est . Fund Balance 6/30/2021	780,826	786,419
% of Expenditures	2.58%	2.60%

Final Budget Timeline



- ~~❖ April 7, 2020 – Budget Presentation~~
- ~~❖ April 21, 2020 – Budget Presentation~~
- ~~❖ May 5, 2020 – Budget Presentation~~
- ❖ May 19, 2020 Budget Review with motion to:
 - ❖ Adopt Proposed Final
 - ❖ Issue Notice ~ Intent to Adopt Final for June 16th
- ❖ June 16, 2020 – Adopt Final Budget
- ❖ June 30, 2020 – Final date to file budget

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Questions

