

Upper Adams School District **Financial Update** **Budget 2022/2023**

Tuesday, April 19, 2022



Board of Directors

Susan Crouse

Mikel Grimm

James Rutkowski

Ronald Ebbert

Cindy Janczyk

Gerald Walmer

Chris Fee

Jim Lady

Tom Wilson

Wesley T. Doll, Superintendent

Shelley L. Hobbs, Business Administrator/Board Secretary



AGENDA



- ❖ Projected FY22 Revenues
- ❖ Proposed FY23 Revenues
- ❖ Future discussions
- ❖ Timeline

FY22 Year-end Projections

(Estimated with data as of 3/31/2022)



	<u>Budget 2021/22</u>	<u>YTD as of 3/31/22</u>	<u>FY22 Projection</u> <u>(estimated through</u> <u>6/30/22)</u>
Local	16,538,059	16,544,715.44	17,145,311.24
State	13,173,283	9,410,551.61	13,497,323.68
Federal	1,213,667	408,413.18	1,271,608.60
Total Revenue	30,925,009	26,363,680	31,914,244
Total Expense	31,656,531	21,876,491	31,348,365
Variance	\$ (731,522)	\$ 4,487,189	\$ 565,879

Note: This is only an estimate

Revenue: actual revenue received through 3/31/2022

Expenses: represents invoices paid through 3/31/2022, however, many are February 2022 invoices (1 month delay)

Projected FY23 Revenue

(updated April 12, 2022)



<u>Account</u>	<u>Description</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
		<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2021-2022</u>	<u>2022-2023</u>
6000	LOCAL SOURCES	16,575,040	16,247,158	16,864,223	16,538,059	17,145,311	17,772,133
7000	STATE SOURCES	12,649,236	13,410,311	13,145,114	13,173,283	13,497,324	12,896,892
8000	FEDERAL SOURCES	369,098	280,880	917,413	1,213,667	1,271,609	1,182,525
	Grand Total Revenues	29,593,374	29,938,349	30,926,750	30,925,009	31,914,244	31,851,550

Local Revenue: Does **not** include a tax increase, does reflect current County assessment and 96.75% collection rate on real estate tax collection

State Revenue: Does **not** include Homestead/Farmstead amount. This is certified in May 2022.
FY22 = \$817,388

Federal Revenue: Does include anticipated expenditures with ESSER funding



Local Revenue



Description	FY21 Actual	FY22 Budget	FY22 Actual	Projection FY22	FY23 Budget Projection
GENERAL FUND - CURRENT REAL ESTATE TAX (6111)	(7/1/2020-6/30/2021)	(7/1/2021-6/30/2022)	as of 3/31/22	as of 6/30/22	7/1/2022-6/30/2023)
	\$ 12,239,246	\$ 12,586,764	\$ 12,482,973	\$ 12,510,000	\$ 13,482,000

- No tax increase for FY21 (7/1/2020-6/30/2021)
- FY22 (7/1/2021-6/30/22) - 2.1% tax increase

Description	FY21 Actual	FY22 Budget	FY22 Actual	Projection FY22	FY23 Budget Projection
GENERAL FUND - INTERIM REAL ESTATE TAX (6112)	(7/1/2020-6/30/2021)	(7/1/2021-6/30/2022)	as of 3/31/22	as of 6/30/22	7/1/2022-6/30/2023)
	\$ 26,165	\$ 24,782	\$ 7,898	\$ 10,000	\$ 10,782



Local Revenue



Description	FY21 Actual	FY22 Budget	FY22 Actual	Projection FY22	FY23 Budget Projection
GENERAL FUND - CURRENT ACT 511	(7/1/2020-6/30/2021)	(7/1/2021-6/30/2022)	as of 3/31/22	as of 6/30/22	7/1/2022-6/30/2023)
EARNED INCOME TAX (6151)					
	\$ 2,934,720	\$ 2,600,000	\$ 2,219,340	\$ 2,700,000	\$ 2,900,000

Description	FY21 Actual	FY22 Budget	FY22 Actual	Projection FY22	FY23 Budget Projection
GENERAL FUND - CURRENT ACT 511	(7/1/2020-6/30/2021)	(7/1/2021-6/30/2022)	as of 3/31/22	as of 6/30/22	7/1/2022-6/30/2023)
REAL ESTATE TRANSFER TAX					
	\$ 313,529	\$ 135,000	\$ 200,518	\$ 201,000	\$ 150,000



Local Revenue



Description	FY21 Actual	FY22 Budget	FY22 Actual	Projection FY22	FY23 Budget Projection
GENERAL FUND - DELINQUENT REAL ESTATE (6411)	(7/1/2020-6/30/2021)	(7/1/2021-6/30/2022)	as of 3/31/22	as of 6/30/22	7/1/2022-6/30/2023)
	\$ 385,092	\$ 300,000	\$ 337,071	\$ 340,000	\$ 325,000

Description	FY21 Actual	FY22 Budget	FY22 Actual	Projection FY22	FY23 Budget Projection
GENERAL FUND - INTEREST ON INVESTMENTS (6510)	(7/1/2020-6/30/2021)	(7/1/2021-6/30/2022)	as of 3/31/22	as of 6/30/22	7/1/2022-6/30/2023)
	\$ 5,886	\$ 15,000	\$ 15,242	\$ 20,000	\$ 20,000



LOCAL Revenue

(Continued)



Description	FY21 Actual (7/1/2020-6/30/2021)	FY22 Budget (7/1/2021-6/30/2022)	FY22 Actual as of 3/31/22	Projection FY22 as of 6/30/22	FY23 Budget Projection 7/1/2022-6/30/2023)
GENERAL FUND - PUBLIC UTILITY REALITY (6113)	\$ 15,078	\$ 15,000	\$ 15,173	\$ 15,173	\$ 15,000
GENERAL FUND - PAY IN LIEU/ST/LOCAL (6114)	\$ 12,886	\$ 12,886	\$ 12,886	\$ 12,886	\$ 12,886
GENERAL FUND - CURRENT PER CAP 679 (6120)	\$ 34,694	\$ 33,893	\$ 33,635	\$ 34,300	\$ 34,000
GENERAL FUND - CURR ACT 511 PC FLAT (6141)	\$ 35,092	\$ 33,893	\$ 33,712	\$ 34,300	\$ 34,000
GENERAL FUND - CURRENT ACT 511 - LST (6143)	\$ 40,227	\$ 40,000	\$ 27,498	\$ 40,000	\$ 40,000
GENERAL FUND - DELINQUENT PC SECT 679 (6420)	\$ 5,091	\$ 4,515	\$ 3,322	\$ 5,000	\$ 4,515
GENERAL FUND - DELQ ACT 511 PC (6441)	\$ 5,091	\$ 4,515	\$ 3,322	\$ 5,000	\$ 4,515
GENERAL FUND - ADMISSIONS (6710)	\$ 13,397	\$ -	\$ 56,614	\$ 56,614	\$ 55,000
GENERAL FUND - FEES (6740)	\$ 47,957	\$ 15,000	\$ 10,395	\$ 10,400	\$ 15,000
GENERAL FUND - REV FROM LOCAL GOV (6810)	\$ -	\$ 30,000	\$ 27,546	\$ 30,000	\$ 30,000
GENERAL FUND - FED PASS THRU IDEA FUND (6832)	\$ 289,371	\$ 282,436	\$ 448,737	\$ 448,737	\$ 282,435
GENERAL FUND - RENTALS (6910)	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
GENERAL FUND - CONTRIBUTION & DONATIONS (6920)	\$ 105,640	\$ 50,000	\$ 152,093	\$ 152,000	\$ 100,000
GENERAL FUND - RECEIPTS OTHER LEAS (6944)	\$ 291,786	\$ 250,000	\$ 184,860	\$ 250,000	\$ 250,000
GENERAL FUND - PRIOR YR REFUNDS (6991)	\$ 19,262	\$ 5,000	\$ 246,602	\$ 246,602	\$ 5,000

NOTE: FED PASS THRU IDEA (6832) - FY22 received ARP PASS THRU IDEA FUNDS - \$78,189



STATE Revenue



Description	FY21 Actual	FY22 Budget	FY22 Actual	Projection FY22	FY23 Budget Projection
	(7/1/2020-6/30/2021)	(7/1/2021-6/30/2022)	as of 3/31/22	as of 6/30/22	7/1/2022-6/30/2023)
GENERAL FUND - BASIC EDUCATION (7111) (BEF)	\$ 6,689,472	\$ 6,689,479	\$ 4,172,031	\$ 6,968,521	\$ 6,968,521
GENERAL FUND - SOCIAL SECURITY (7112)	\$ 548,799	\$ 529,716	\$ 397,630	\$ 514,080	\$ 529,716
GENERAL FUND - SPECIAL EDUCATION (7271) (SEF)	\$ 1,080,316	\$ 1,080,356	\$ 857,886	\$ 1,142,491	\$ 1,142,491
GENERAL FUND - PRE-K COUNTS (7292)	\$ 136,354	\$ 144,500	\$ 111,563	\$ 148,750	\$ 148,750
GENERAL FUND - Pupil Transportation (7311)	\$ 921,969	\$ 922,430	\$ 737,575	\$ 1,054,240	\$ 1,054,240
GENERAL FUND - RENT & SINK FUND PYMT (7320)	\$ 108,031	\$ 115,462	\$ 126,093	\$ 126,093	\$ 179,223
GENERAL FUND - HEALTH SERVICES ACT 25 (7330)	\$ 30,257	\$ 33,269	\$ -	\$ 30,000	\$ 33,269
GENERAL FUND - READY TO LEARN BLOCK GRNT (7505)	\$ 268,707	\$ 268,707	\$ 268,707	\$ 268,707	\$ 268,707
GENERAL FUND - STATE SHARE RETIRE CONT (7820)	\$ 2,341,276	\$ 2,467,799	\$ 1,851,760	\$ 2,329,939	\$ 2,467,799



STATE Revenue

(Continued)



Description	FY21 Actual	FY22 Budget	FY22 Actual	Projection FY22	FY23 Budget Projection
	(7/1/2020-6/30/2021)	(7/1/2021-6/30/2022)	as of 3/31/22	as of 6/30/22	7/1/2022-6/30/2023)
GENERAL FUND - TUITION ORPHANS & CHILD (7160)	\$ 11,671	\$ 8,000	\$ -	\$ -	\$ 8,000
GENERAL FUND - VOCATIONAL EDUCATION (7220)	\$ 94,247	\$ 60,569	\$ 50,505	\$ 60,569	\$ 60,569
GENERAL FUND - MIGRATORY CHILDREN (7250)	\$ -	\$ 1,342	\$ 2,280	\$ 2,280	\$ 1,342
GENERAL FUND - NONPUBLIC & CHARTER TRANS(7312)	\$ 37,345	\$ 34,265	\$ 17,133	\$ 34,265	\$ 34,265



FEDERAL Revenue



Description	FY21 Actual (7/1/2020-6/30/2021)	FY22 Budget (7/1/2021-6/30/2022)	FY22 Actual as of 3/31/22	Projection FY22 as of 6/30/22	FY23 Budget Projection 7/1/2022-6/30/2023)
GENERAL FUND - NCLB - TITLE I (8514)	\$ 298,031	\$ 287,634	\$ 180,387	\$ 285,809	\$ 260,086
GENERAL FUND - NCLB - TITLE II (8515)	\$ 56,989	\$ 48,839	\$ 32,102	\$ 48,651	\$ 45,245
GENERAL FUND - NCLB - TITLE III (8516)	\$ 38,811	\$ 39,380	\$ 49,966	\$ 43,594	\$ 39,380
GENERAL FUND - NCLB - TITLE IV-21ST CE (8517)	\$ 19,558	\$ 17,328	\$ 10,397	\$ 17,338	\$ 17,328

Description	FY22 Budget (7/1/2021-6/30/2022)	FY22 Actual as of 3/31/22	Projection FY22 as of 6/30/22	FY23 Budget Projection (7/1/2022-6/30/2023)
ESSER II	\$ 195,000	\$ 194,709	\$ 194,709	\$ 656,657
ESSER III	\$ 625,777	\$ 517,740	\$ 625,777	\$ 163,829



FY23 RECAP



<u>Account</u>	<u>Description</u>	<u>Actual</u> <u>2018-2019</u>	<u>Actual</u> <u>2019-2020</u>	<u>Actual</u> <u>2020-2021</u>	<u>Budget</u> <u>2021-2022</u>	<u>Projection</u> <u>2021-2022</u>	<u>Proposed Budget</u> <u>2022-2023</u>
6000	LOCAL SOURCES	16,575,040	16,247,158	16,864,223	16,538,059	17,145,311	17,772,114
7000	STATE SOURCES	12,649,236	13,410,311	13,145,114	13,173,283	13,497,324	12,896,911
8000	FEDERAL SOURCES	369,098	280,880	917,413	1,213,667	1,271,609	1,182,525
	Grand Total Revenues	29,593,374	29,938,349	30,926,750	30,925,009	31,914,244	31,851,550
	Grand Total Expenses	29,175,984	28,314,134	30,160,861	31,656,531	31,348,365	33,982,665
	Variance	417,390	1,624,214	765,889	(731,522)	565,879	(2,131,115)



CHALLENGES for 2022-2023



Expenses

- Charter/Cyber school
- Contract Negotiations

Revenues

- Level State funding
- **Decreased** Title funding

Timeline



- ☒ ~~March 1, 2022 highlights from Governor Wolf's address, review revenues~~
- ☒ ~~April 5, 2022~~
- ☒ ~~April 19, 2022 present FY23 revenues~~
- ☐ May 3, 2022, present preliminary FY23 budget
- ☐ May 17, 2022, adopt proposed final FY23 budget
- ☐ June 21, 2022, final approval of FY23 budget

QUESTIONS?

