

**PIEDMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND BUDGET
MULTI-YEAR PROJECTION REPORT
2022-23 Budget - FIRST INTERIM**

BUDGET	2022-23 First Interim	%	2023-24 Projected Budget	%	2024-25 Projected Budget
A) REVENUES:					
LOCAL CONTROL FUNDING FORMULA	\$ 25,559,252	2.59%	\$ 26,221,995	0.85%	26,445,608
FEDERAL REVENUES	875,181	-33.38%	583,081	0.00%	583,081
STATE REVENUES	3,034,513	-44.37%	1,688,008	2.51%	1,730,310
STATE REVENUES STRS on-behalf	2,367,316	0.00%	2,367,316	0.00%	2,367,316
PARCEL TAX REVENUE - Measure G	11,251,405	2.00%	11,476,433	2.00%	11,705,962
PARCEL TAX REVENUE - Measure H	2,657,467	0.00%	2,657,467	0.00%	2,657,467
LOCAL REVENUES - PEF	3,550,051	-15.49%	3,000,000	0.00%	3,000,000
LOCAL REVENUES - ALL OTHERS	1,200,462	0.00%	1,200,462	0.00%	1,200,462
TRFS APPORT FR DISTRICTS (SELPA)	1,636,039	4.93%	1,716,709	3.81%	1,782,079
TOTAL REVENUES:	\$ 52,131,686	-2.34%	\$ 50,911,472	1.10%	\$ 51,472,285
B) EXPENDITURES:					
CERTIFICATED SALARIES	\$ 21,525,246	-0.91%	\$ 21,328,488	-0.89%	21,138,821
CLASSIFIED SALARIES	8,311,461	-4.61%	7,928,052	1.00%	8,007,333
EMPLOYEE BENEFITS	11,773,232	0.36%	11,815,438	-0.52%	11,753,474
STRS OnBehalf Payment	2,367,316	0.00%	2,367,316	0.00%	2,367,316
POST EMPLOYMENT BENEFITS	367,440	-4.75%	350,000	0.00%	350,000
BOOKS & SUPPLIES	1,548,797	-23.91%	1,178,417	2.20%	1,204,343
SERVICES/OPERATING EXPENDITURES	7,252,353	-1.66%	7,131,724	2.20%	7,288,622
CAPITAL OUTLAY (ITEMS OVER \$5,000)	497,628	-59.26%	202,727	2.20%	207,187
OTHER REDUCTIONS - To be determined			(1,100,000)		(1,150,000)
DIRECT SUPPORT/INDIRECT COSTS	15,863	0.00%	15,863	0.00%	15,863
TRANSFER TO OTHER FUNDS (NET)	677,934	-100.00%	-	0.00%	-
TOTAL EXPENDITURES:	\$ 54,337,270	-5.74%	\$ 51,218,025	-0.07%	\$ 51,182,957
C) NET INCREASE (DECREASE)					
IN FUND BALANCE	(2,205,584)		(306,554)		289,327
D) FUND BALANCE, RESERVES					
NET BEGINNING BALANCE	4,888,296		2,682,712		2,376,158
E) ENDING BALANCE JUNE 30					
	2,682,712		2,376,158		2,665,486
COMPONENTS OF ENDING BALANCE:					
a) Non-spendable Amount - Cash:	44,000		44,000		44,000
b) Restricted Amounts:					
Unspent Grant funds	806,829		312,039		312,039
c) Remaining Unrestricted					
Set-aside for CSEA one-time	217,126		217,126		217,126
Measure H	-		320,872		641,744
Set-aside for 3% Reserve	1,630,118		1,536,541		1,535,489
Add'l Unrestricted - Unassigned	(15,361)		(54,419)		(84,912)
Fund 17 - Special Reserve (NODA funds)	108,185		108,185		108,185
Available to apply toward reserve requirement					
Reserve % = Unres Genl Fund +Meas H +Fund 17	3.17%		3.73%		4.30%
<u>Assumptions:</u>					
COLA for growth in State funds (incl LCFF)		5.38%		4.02%	
CPI (Increase in cost of supplies and services)		2.58%		2.20%	
Enrollment	2,346		2,336		2,302
Estimated P-2 ADA	2,273.51		2,265.95		2,231.03
Funded ADA (> of PY, CY ADA)	2,425.69		2,354.99		2,277.30
ADA as % of Enrollment	0.97		0.97		0.97