

**PIEDMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND BUDGET
BUDGET COMPARISON
2022-23 Budget - FIRST INTERIM**

BUDGET	2022-23 Budget 6/22/2022	2022-23 1st Interim 12/14/2022	Difference btwn 6/22 & 12/22	Difference %
A) REVENUES:				
LOCAL CONTROL FUNDING FORMULA	\$ 24,663,765	\$ 25,559,252	\$ 895,487	4%
FEDERAL REVENUES	715,518	875,181	159,663	22%
STATE REVENUES	4,480,310	3,034,513	(1,445,797)	-32%
STATE REVENUES - STRS on-behalf	2,367,316	2,367,316	-	0%
PARCEL TAX REVENUE - Measure G	11,194,803	11,251,405	56,602	1%
PARCEL TAX REVENUE - Measure H	2,637,920	2,657,467	19,547	1%
LOCAL REVENUES - PEF	3,550,051	3,550,051	-	0%
LOCAL REVENUES - ALL OTHERS	971,536	1,200,462	228,926	24%
TRFS APPORT FR DISTRICTS (SELPA)	1,662,965	1,636,039	(26,926)	-2%
TOTAL REVENUES:	\$ 52,244,184	\$ 52,131,686	\$ (112,498)	0%
B) EXPENDITURES:				
CERTIFICATED SALARIES	\$ 20,119,922	\$ 21,525,246	\$ 1,405,324	7%
CLASSIFIED SALARIES	7,219,069	8,311,461	1,092,392	15%
EMPLOYEE BENEFITS	11,830,394	11,773,232	(57,162)	0%
STRS OnBehalf Payment	2,367,316	2,367,316	-	0%
POST EMPLOYMENT BENEFITS	367,440	367,440	-	0%
BOOKS AND SUPPLIES	1,141,741	1,548,797	407,056	36%
SERVICES/OPERATING EXPENDITURES	5,904,675	7,252,353	1,347,678	23%
CAPITAL OUTLAY (OVER \$5,000)	110,617	497,628	387,011	350%
INDIRECT COSTS	15,863	15,863	-	0%
TRANSFERS TO & FROM OTHER FUNDS	662,223	677,934	15,711	2%
TOTAL EXPENDITURES:	\$ 49,739,260	\$ 54,337,270	\$ 4,598,010	9.2%
C) NET INCREASE (DECREASE)				
IN FUND BALANCE (A-B)	2,504,924	(2,205,584)	(4,710,508)	
D) FUND BALANCE, RESERVES				
NET BEGINNING BALANCE	3,371,316	4,888,296	1,516,980	
E) ENDING BALANCE JUNE 30				
	\$ 5,876,240	\$ 2,682,712	\$ (3,193,528)	
COMPONENTS OF ENDING BALANCE:				
a) Reserved Amounts:				
Revolving Cash	44,000	44,000	-	
b) Restricted & Committed Amounts:				
Unspent Restricted / Grant funds	675,965	806,829	130,864	
Measure H - avail for negotiation	464,564	-		
c) Assigned / Designated Amounts:				
State LCFF Funding - Hold until confirmed	1,207,139		(1,207,139)	
State One-Time Funding - Hold until confirmed	3,385,590 *		(3,385,590)	
Set-aside for CSEA settlement (one-time)		217,126	217,126	
Economic Uncertainties - 3%	1,492,178	1,630,118	137,940	
Over/(Under)	\$ (1,393,196) *	\$ (15,361)	1,377,835	
* State one-time funds, if over \$650 per student, will be sufficient to cover shortfall once final State Budget is passed.				