

Notice of Public Meeting on June 20, 2022

8:00 AM

North Montgomery Community School Corporation
480 W. 580 N.
Crawfordsville, IN 47933

On June 20, 2022 at 8:00 AM, the Board of School Trustees of the North Montgomery Community School Corporation will meet to discuss and hear objections to and support for a proposed Superintendent contract. A summary of the proposed Superintendent contract is as follows:

- Base Annual Salary - \$134,250 beginning in year one (2022-23) of the contract.
-\$139,250 beginning in year two (2023-24) of the contract
-\$144,250 beginning in year three (2024-25) of the contract
- A three year contract term, July 1, 2022 through June 30, 2025.
- A work year of 240 days with annual allotment of (staff/student days out of school during academic year), 6 personal days; 12 personal illness days;
- Health Insurance – The Superintendent is eligible to participate in the group insurance plan. The school corporation shall pay up to \$14,350.00 of the annual premium required for the superintendent and eligible spouse starting July 1, 2022.
- Life Insurance – The school corporation provides a life insurance policy for the Superintendent with a face value of \$200,000.00 for the cost of \$1. As of July 1, 2022, the cost to the school corporation for this plan is \$360.00 per year.
- Long-Term Disability Insurance – As with other administrators, the Superintendent is eligible to be covered by the school corporation's long-term disability insurance plan for the cost of \$1. The school corporation shall pay the annual premium required for the superintendent. As of July 1, 2022 this annual premium is \$523.75.
- Teachers Retirement Fund (TRF) – The school corporation pays 100% of the statutorily required contributions to the Teachers Retirement Fund, like other certified employees.
- As with other certified employees, the Superintendent is eligible to participate in the school corporations' local retirement plans. The school corporation shall make annual \$9,000.00 contribution to a 457 plan directed by superintendent and match up to \$1,100.00 into a 403b plan.
- The Superintendent shall be evaluated once each year and may earn a base salary increase if rated effective or highly effective.
- Nonrenewal of the contract at the end of the contract term or extension of the contract may be effectuated in accordance with Indiana Law.
- The Superintendent's contract may be terminated in one of the following ways: for cause, mutual agreement or resignation/retirement.
- The Superintendent will receive a \$1,300.00 cell phone stipend

The complete proposed contract of the Superintendent will be available on the North Montgomery Community School Corporation's website. The Board of School Trustees will consider the input from the public hearing and consider the proposed contract as an agenda item at a board meeting on June 27, 2022 at 6:00 PM