

The Academy of Charter Schools
Charter School Fund
FY2022-2023 Amended Board Adopted Budget
(with comparative data from Fiscal Year 2020-2021 and 2021-2022)

	Fiscal Year 2020-21		Fiscal Year 2021-22		Fiscal Year 2022-23	
	Budget	Year End	Budget	Fiscal Year	Budget	Budget
Funded Pupil Count	1860		1,854		1,845	1,850
BEGINNING FUND BALANCE	2,486,635.68	2,486,635.68	5,304,725.89	\$5,304,726	8,209,075.91	8,074,321.15
REVENUES						
Local Sources	1,309,250.00	1,131,198.56	1,664,500.00	1,720,806.03	2,044,400.00	2,118,400.00
State Sources	15,838,967.37	16,055,066.28	17,838,761.03	18,414,659.38	19,818,924.00	20,159,163.65
Federal Sources	1,549,978.20	2,593,831.25	2,621,654.05	2,530,501.18	787,970.55	1,036,073.60
Other Sources	0	6,818.85	24,000.00	24,000.00	0	400.00
Total Revenues	18,698,195.57	19,786,914.94	22,148,915.08	22,689,966.59	22,651,294.55	23,314,037.25
Total Available Resources	21,184,831.25	22,273,550.62	27,453,640.97	27,994,692.59	30,860,370.46	31,388,358.40
EXPENDITURES						
Salaries	9,289,042.10	8,821,718.02	9,830,671.80	9,325,132.47	10,851,233.00	10,796,843.98
Benefits	3,669,090.95	3,047,618.35	3,879,051.75	3,335,678.29	4,323,085.80	4,306,101.44
Purchased Services	3,626,299.92	3,208,701.83	4,729,409.68	4,456,340.58	4,875,958.62	5,111,532.72
Supplies	1,566,749.60	1,288,019.66	2,874,338.58	2,130,418.53	1,720,285.80	2,238,503.66
Property	60,000.00	215,346.87	6,182.25	11,000.00	75,000.00	695,073.00
Other	487,013.00	387,420.00	729,261.03	661,801.57	713,800.00	765,982.45
Total Expenditures	18,698,195.57	16,968,824.73	22,048,915.09	19,920,371.44	22,559,363.22	23,914,037.25
OTHER RESOURCES:						
Transfers to Other Funds						
Other Financing Sourc	0		0		600,000.00	
Total Other Resources	0	0	0	0	600,000.00	0.00
Total Current Year Expenditures &	18,698,195.57	16,968,824.73	22,048,915.09	19,920,371	23,159,363.22	23,914,037.25
RESERVES DESIGNATED						

TABOR 3% Emergency Reserve (4)		492,912.00	492,912.00	541,746.08	541,746.08	541,746.08
Assigned SPED Reserve			90,000.00	90,000	90,000.00	90,000.00
Assigned Reserved Fund Balance					0	
Unreserved Fund Balance (5)	1,993,723.68	4,811,813.89	4,772,979.80	7,442,575.07	7,069,261.16	6,842,575.07
ENDING FUND BALANCE	<u>2,486,635.68</u>	<u>5,304,725.89</u>	<u>5,404,725.88</u>	<u>8,074,321.15</u>	<u>7,701,007.24</u>	<u>7,474,321.15</u>