

## BUSINESS AND NONINSTRUCTIONAL OPERATIONS

### Local Funds: Virginia Beach Education Foundation, Inc.

#### A. Generally

In accordance with applicable law, it is the desire of the School Board to accommodate ~~operate~~ a nonprofit, nonstock corporation under the name of Virginia Beach City Public Schools Education Foundation, Inc. (the "Corporation").

#### B. Objectives and Purposes

The objectives and purposes of the Corporation are enumerated as follows:

1. To raise private sector support to fund innovative learning programs and initiatives that support the whole child for the students of Virginia Beach City Public Schools and to reward educational excellence funds to support innovative projects, allowing teachers and schools to implement ideas that support the Standards of Learning and the School Division's curriculum.
2. To manage award programs and scholarships, approved by the Education Foundation Board, that offer School Division teachers, ~~and~~ staff and scholarship awardees the opportunity to acquire funding that would not otherwise be available through the School Board's operating budget.
3. To develop meaningful opportunities for community members/businesses to be involved with the School Division through initiatives aligned with Education Foundation ~~g~~Goals.
4. To assist in making the instruction or training in the vocational education program a more practical and meaningful experience through unique hands-on learning opportunities for students.

~~4.~~

#### *Editor's Note*

*See also the Corporation's bylaws.*

#### Legal Reference

Code of Virginia § 13.1-801, as amended, et seq, Virginia NonStock Corporation Act.

Adopted by School Board: May 21, 1991

Amended by School Board: February 16, 1993

Amended by School Board: June 20, 2006  
Scrivener's Amendments: September 11, 2014

Amended by School Board:

APPROVED AS TO  
LEGAL SUFFICIENCY

Kamala H. Larentis