

BUSINESS AND NONINSTRUCTIONAL OPERATIONS

Certain Special Revenue Funds

A. Textbook Fund

The School Board will maintain a system of free textbooks and other instructional materials and related costs. Funds from state or local government or other funds shall be received, accounted for, and disbursed in compliance with regulations ~~of the Virginia Board of Education~~, as cited in the legal reference to this Policy. Additional revenue is generated from interest earned on funds on deposit. ~~This fund is classified as a special revenue fund; an entity where revenues generated finance the textbook operation.~~

B. Food Services Fund

The cafeterias operate as the Food Services Program and shall be maintained on a self-sustaining basis. The funds for the operation of the Food Services Program are derived primarily from the sale of food items and special subsidies from the federal and state governments. However, in the event that the funds appear to be insufficient, the School Board will consider and may appropriate such funds, as in its judgment, will to sustain the level of service provided to students.

~~All food services funds shall be accounted for in a separate fund.~~

C. Athletics Fund

Revenue for the Athletics Fund is generated from events admission receipts, monies received from participation in post season tournaments, and interest earned on deposits. The School Board may also transfer from the School Operating fund to supplement the Athletics Fund. ~~for school-sponsored Virginia High School League and Virginia Beach Middle School League (VBMSL) competitions. Other revenue consists of funds received from the region and state for participating in post season tournaments. Additional revenue is generated from interest earned on funds on deposit. The School Board may appropriate funds to supplement the athletic/extracurricular program.~~

Disbursements from the ~~a~~ Athletics Fund consist of expenditures for ~~all of the senior high and middle school competitive events including post season tournaments. These expenditures are for such things as:~~ coaching supplements, security staff, event officials, post-season travel, equipment, uniforms, ~~officials,~~ and miscellaneous supplies.

Legal Reference

Virginia Board of Education Regulations ~~Governing School Activity Funds~~, 8 VAC 20-240, *et seq.*, as amended. Regulations Governing School Activity Funds

Healthy, Hunger-Free Kids Act of 2010, 42 U.S.C. § 1751, as amended.

Virginia Board of Education Regulation 8 VAC 20-490-40, as amended. Textbooks.

Virginia Board of Education Regulation 8 VAC 20-720-80, as amended. Student fees and charges.

Code of Virginia § 22.1--116, as amended. How and by whom funds for school division kept and disbursed.

Code of Virginia § 22.1-88, *et seq.*, as amended. Of what school funds to consist.

Adopted by School Board: February 16, 1993

Amended by School Board: October 19, 1993

Amended by School Board: January 5, 1999

Amended by School Board: June 20, 2006

Amended by School Board: September 16, 2014

Amended by School Board: December 1, 2020

APPROVED AS TO
LEGAL SUFFICIENCY

Kamala H. Lencioni