

BUSINESS AND NONINSTRUCTIONAL OPERATIONS

Insurance

~~A. Program~~

~~An adequate program of insurance shall be maintained for the purpose of protecting the school board and the property of the board.~~

~~The superintendent shall institute such a program with the advice of appropriate insurance advisors.~~

~~The board shall annually budget such funds as will be necessary to pay the premiums on such insurance.~~

~~B. Coverage~~

~~In general, coverage should extend to:~~

- ~~1. buildings and grounds;~~
- ~~2. buses and other division owned vehicles;~~
- ~~3. liability;~~
- ~~4. surety bonds;~~
- ~~5. workers' compensation;~~
- ~~6. school board legal liability (errors and omissions);~~
- ~~7. boiler and machinery;~~
- ~~8. computer equipment;~~

~~C. Safety and Rate Review~~

~~Periodic surveys of school property and of personnel safety practices are to be made by the superintendent with the assistance, when desirable, of outside personnel.~~

~~A periodic analysis of rates is to be made by competent outside personnel and the recommendations resulting from such review are to be reported to the school board.~~

~~D. Records~~

~~The superintendent shall maintain up-to-date records as requested by the insurance companies in order that the school board might be properly covered and as a protection against loss.~~

~~E. Purchase~~

~~The criteria for placement of insurance shall include:~~

- ~~1. adequacy of coverage,~~
- ~~2. cost,~~
- ~~3. quality, convenience and reliability of service.~~

Editor's Note

For surety bonding see School Board Policy 3-47 preceding.

For employee coverage see also School Board Policy 4-37.

Legal Reference

~~Code of Virginia., § 22.1-84. Insurance.~~

~~Code of Va., § 22.1-157. Loans to be liens on buildings; insurance.~~

~~Code of Virginia., § 22.1-188. Definitions.~~

~~Code of Virginia., § 22.1-189. Compliance with article prerequisite to receiving State school funds.~~

~~Code of Virginia., § 22.1-190. When insurance required and amount thereof.~~

~~Code of Virginia., § 22.1-191. When Superintendent of Public Instruction to obtain insurance.~~

~~Code of Virginia., § 22.1-192. Injury and damage covered by policy.~~

~~Code of Virginia., § 22.1-193. Sufficiency of proof in action on policy; guest doctrine not applicable.~~

~~Code of Virginia., § 22.1-194. Liability of locality or school board owning or operating vehicle.~~

~~Code of Virginia., § 22.1-195. Recovery where vehicle operated under contract.~~

~~Code of Virginia., § 22.1-196. Lapsed insurance.~~

~~Code of Virginia., § 22.1-197. Distribution of funds when Superintendent effects insurance.~~

~~Code of Virginia., § 22.1-198. Applicability of article not dependent upon approval of vehicles or allocability of State aid.~~

~~Code of Virginia., § 15.2-27001-503.4:1. Declaration of policy, findings and purpose.~~

~~Code of Virginia., § 15.2-27011-503.4:2. Definition.~~

~~Code of Virginia., § 15.2-27031-503.4:3. Group self insurance pools authorized.~~

~~Code of Va., § 11-45. Exceptions to requirement for competitive procurement.~~

~~Code of Virginia § 2.2-4345. Exemptions from competitive sealed bidding and competitive negotiation for certain transactions; limitations.~~

Related Links

~~School Board Policy 3-47~~

~~School Board Policy 4-37~~

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Repealed by School Board: 2021

APPROVED AS TO
LEGAL SUFFICIENCY


