Phase I Recommendations

Ventilation, Filtration & Air Conditioning - $26.3m May 2022:

- Federal and State Funded Grants (NYDASNY/CRRSA/ARP)- $13.65m
- 2019 Capital Reserve Funds $12.65m, requires authorization to use by voters
- **Zero cost to the taxpayer**

Renovations, Improvements & Educational Program Space - $71.4m May 2022:

- 2019 Capital Reserve Fund $11.4m, requires authorization to use by voters
- Issuance of Serial Bond $60m, requires authorization by voters
- **Tax Neutral to taxpayers**, i.e., will not increase taxpayer burden to support new debt (old debt is expiring, use of debt service reserves and increased building aid will maintain the existing local taxpayer share).

Establishment of New Capital Reserve - $0.00 May 2022

- To be used to fund Phase II of Long-Range Master Plan Capital Construction Costs
- Funded through unexpended funds (savings) in general fund and other legally available funds
- Total Reserve $50m
- Period to be funded, over 15 years
- **Reduces taxpayer burden**

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