



School District of Janesville Retirement Savings Plan

403(b) Tax-Deferred Plan

This traditional option provides pre-tax investing where dollars grow on a tax-deferred basis and are taxed upon withdrawal. Employees can withdraw money at age 59 ½ or at separation of service. Withdrawals prior to age 59 ½ may be subject to 10% penalty unless separation of service occurred after age 55.

403(b) Roth After-Tax Plan

This option provides after-tax investing where dollars grow tax-free and are not taxed upon withdrawal. Employees can withdraw money at age 59 ½. Early withdrawals subject to 10% IRS penalty.

457 Deferred Compensation Plan

This option provides pre-tax investing where dollars grow on a tax-deferred basis and are taxed upon withdrawal. Employees can withdraw money at retirement or severance of employment with no age restrictions or early 10% withdrawal penalty. Contributions do not offset 403(b) contributions.

457 Roth After-Tax Plan

This option provides after-tax investing where dollars grow tax-free and are not taxed upon withdrawal. Employees can withdraw money at age 59 ½. Early withdrawals subject to 10% IRS penalty. Contributions do not offset 403(b) contributions.

Plan Features Include

- Local Service & Investment Advice
- 45 Publicly Traded No-Load Mutual Funds
- Active Portfolio Management (optional)
- Retirement Planning Services
- Competitive Asset Fee of .65%
- No Annual Account Charge



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Which Plan Is Best For You?

	Traditional 403(b)	Roth 403(b)	457 Deferred Compensation	Roth 457 Deferred Compensation
Contributions	Pre-Tax	After-Tax	Pre-Tax	After-Tax
Growth	Tax Deferred	Tax Free	Tax Deferred	Tax Free
Distributions	<ul style="list-style-type: none"> • Taxable • Available at age 59½ or separation of service • Withdrawals prior to age 59 ½ may be subject to 10% federal penalty unless separation of service occurred after age 55 	<ul style="list-style-type: none"> • Tax Free • Available at retirement & age 59½ • Early withdrawals subject to 10% federal penalty 	<ul style="list-style-type: none"> • Taxable • Available at separation of service • No age requirement • No 10% federal penalty on early withdrawals 	<ul style="list-style-type: none"> • Tax Free • Available at retirement & age 59½ • Early withdrawals subject to 10% federal penalty
2023 Annual Maximum Contributions	<ul style="list-style-type: none"> • \$22,500 basic • \$7,500 extra if over 50 years of age • Contributions offset maximum Roth 403(b) contributions 	<ul style="list-style-type: none"> • \$22,500 basic • \$7,500 extra if over 50 years of age • Contributions offset maximum 403(b) contributions 	<ul style="list-style-type: none"> • \$22,500 basic • \$7,500 extra if over 50 years of age • Contributions offset maximum Roth 457 contributions 	<ul style="list-style-type: none"> • \$22,000 basic • \$7,500 extra if over 50 years of age • Contributions offset maximum 457 contributions

To schedule an appointment with Angel Tullar or Dan Dodd,
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