



# 2023-24 SPS Operating Budget Summary for Families

The Stamford Public Schools budget supports:

- Programs and services for **16,200+ students** in Pre-K through Grade 12.
- Salaries and benefits for **2,400+ staff**, including nearly 2,000 teachers and paraeducators.
- 23 program sites with **3 million+ square feet** of building space across **300+ acres**.

It will require a **3.98% increase** in the operating budget **to maintain current operations next year**. The increase is driven by *rising healthcare premiums, increased utility and fuel costs, and special education services*.

Stamford's **per-pupil spending (\$20,679) ranks 14th in Fairfield County**, behind Greenwich (\$26,311), Darien (\$23,180) and New Canaan (\$22,164).

The **operating budget** funds everyday expenses. The **capital budget** funds major investments such as the long-term facilities plan. The **grants budget** funds specific programs, services, and personnel costs.

Compared to state-wide average, Stamford spends:

- **5% more on instruction**
- **45% less on central office expenses** View the FY24 budget documents [here](#).

The **proposed operating budget gets cut by City boards every year** and is **not keeping pace with inflation**.

Since FY15:

- average **BOE-proposed** increase: **4.37%**
- average **City-approved** increase: **2.46%**
- average annual **inflation** increase: **2.8%**

## Learn more:

- Watch the Community Conversation.
- Review the PowerPoint slides.
- View the detailed budget documents.

## Voice your support:

- Attend the BOE Budget Hearing on Thursday, February 2.
- Contact [Board of Finance Members](#).
- Contact your [Board of Representatives Members](#).