



FINANCIAL STATEMENT

FINANCIAL STATEMENT (As of December 31, 2021)

Table with 2 columns: Description and Amount. Rows include Net Taxable Assessed Valuation, GO Debt payable from Ad Valorem Taxes, and Net Debt.

Net Debt Per Net Taxable Assessed Valuation - 1.28%
Net Debt Per Sq mile - \$389,388.30
Net Debt Per Capita - \$855.42
Net Debt Per ADA - \$6,312.34

Net Taxable Assessed Valuation Per Capita - \$66,929.04
Net Taxable Assessed Valuation Per ADA - \$493,883.60
2009-2010 ADA-13,695; 2021 Pop Est-94,460
2021-2022 ADA-12,759; 2022 Pop Est-94,149
Area: 206.83 Sq mile

PAYMENT RECORD

The District has not defaulted since 1939 when defaults were corrected without refunding.

TAX DATA

Table with 6 columns: Tax Year, A.V., Tax Rate, Adjusted Levy, % Collected within FY, Total % Collected as of 08/31/2021*. Rows for years 2016-2021.

* Delinquent tax collections are allocated to the respective years in which the taxes are levied.

Table with 5 columns: Tax Rate Distribution, 2021, 2020, 2019, 2018. Rows for Maintenance and Operations, Interest and Sinking, and Totals.

TAX RATE LIMITATION

MAINTENANCE TAX LIMITATION: The District is authorized to levy an M&O tax rate pursuant to the approval of the voters of the District at an election held on May 18, 1968, pursuant to Article 2784e-1, Texas Revised Civil Statutes Annotated, as amended. For the 2019 tax year, the maximum M&O tax rate per \$100 of taxable value that may be adopted by a school district is the sum of \$0.17 and the product of the State Compression Percentage multiplied by \$1.00. For the 2019 tax year, the state compression percentage has been set at 93%. For the 2020 and subsequent tax years, the maximum M&O tax rate per \$100 of taxable value that may be adopted by a school district is the sum of \$0.17 and the school district's Maximum Compressed Tax Rate (MCR). A school district's MCR is, generally, inversely proportional to the change in taxable property values both within the school district and the State, and is subject to recalculation annually. For any year, the highest possible MCR for a school district is \$0.93.

DETAILS OF OUTSTANDING DEBT

Details of Unlimited Tax Debt (Outstanding 12/31/2021)

U/L Tax Ref Bds Ser 2015-A

Tax Treatment: Tax Exempt
Original Issue Amount: \$96,589,982.00
Dated Date: 01/01/2015
Sale Date: 12/18/2014
Delivery Date: 01/15/2015
Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2015

Paying Agent: U.S. Bank Trust Company, National Association, Houston, TX
Bond Counsel: Fulbright & Jaworski LLP
Financial Advisor: First Southwest Company, Dallas, TX
Lead Manager: BOSC, Inc.
Co-Manager: Edward Jones
Co-Manager: Raymond James
Co-Manager: RBC Capital Markets
Co-Manager: Wells Fargo Securities
Underwriter's Counsel: McCall Parkhurst & Horton L.L.P.

Insurance: PSF

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

Table with 6 columns: U/L Tax Sch Bldg Bds Ser 2009A, Refunded Amount, Mat Date, Coupon, Price, Sched Call. Rows for various bond issues.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Rows for maturities from 2022 to 2025.

Call Option: Current Interest Bonds: Bonds maturing on 02/15/2025 callable in whole or in part on any date beginning 02/15/2024 @ par.

CABs: Non-callable

Refunded Notes: Maturities refunded by U/L Tax Ref Bds Taxable Ser 2020

Table with 6 columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Rows for refunded maturities from 2020 to 2024.

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8,085,000.00	02/15/2032	4.000	Par	02/15/2024
8,410,000.00	02/15/2033	4.000	Par	02/15/2024
8,755,000.00	02/15/2034	4.000	Par	02/15/2024

U/L Tax Ref Bds Taxable Ser 2020

Tax Treatment: Taxable
 Original Issue Amount \$66,684,994.00
 Dated Date: 08/15/2020
 Sale Date: 08/13/2020
 Delivery Date: 09/08/2020
 Sale Type: Negotiated
 NIC: 0.8841%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays (CIBs) Semi-Annually: 08/15, 02/15
 1st Coupon Date: (CIBs) 02/15/2021

Paying Agent: U.S. Bank Trust Company, National Association, Dallas, TX
 Bond Counsel: Norton Rose Fulbright US LLP, Dallas, TX
 Financial Advisor: Hilltop Securities Inc., Dallas, TX
 Lead Manager: Piper Sandler & Co.
 Co-Manager: BOK Financial Securities, Inc.
 Co-Manager: Raymond James
 Co-Manager: Wells Fargo Securities
 Underwriter's Counsel: McCall, Parkhurst & Horton L.L.P., Dallas, TX
 Escrow Agent: U.S. Bank Trust Company, National Association, Dallas, TX

Insurance: PSF

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:
 U/L Tax Ref Bds Ser 2015-A

Refunded Amount	Mat Date	Coupon	Price	Sched Call
6,080,000.00	02/15/2026	5.000	Par	02/15/2024
6,390,000.00	02/15/2027	5.000	Par	02/15/2024
6,720,000.00	02/15/2028	5.000	Par	02/15/2024
7,060,000.00	02/15/2029	5.000	Par	02/15/2024
7,420,000.00	02/15/2030	5.000	Par	02/15/2024
7,765,000.00	02/15/2031	4.000	Par	02/15/2024
8,085,000.00	02/15/2032	4.000	Par	02/15/2024
8,410,000.00	02/15/2033	4.000	Par	02/15/2024
8,755,000.00	02/15/2034	4.000	Par	02/15/2024
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66,685,000.00				

Current Interest Bonds

Maturity	Amount	Coupon	Orig Price/Yield	Reoffering Price/Yield
02/15/2022	615,000.00	4.0000%	0.373%	
02/15/2023	640,000.00	4.0000%	0.488%	
02/15/2024	665,000.00	4.0000%	0.710%	
02/15/2025	690,000.00	4.0000%	0.780%	
02/15/2027	6,765,000.00	4.0000%	1.051%	
02/15/2028	7,045,000.00	4.0000%	1.275%	
02/15/2029	7,330,000.00	4.0000%	1.375%	
02/15/2030	7,625,000.00	4.0000%	1.445%	
02/15/2031	7,845,000.00	1.5450%	100.00%	
02/15/2032	7,975,000.00	1.6550%	100.00%	
02/15/2033	8,105,000.00	1.7550%	100.00%	
02/15/2034	8,250,000.00	1.8150%	100.00%	
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-----\$63,550,000.00				

Premium Capital Appreciation Bonds

Maturity	Mat Value	Coupon	Orig Price/Yield	Original Principal
02/15/2026	6,635,000.00	0.0000%	1.211%	1,844,994.45

-----\$1,844,994.45

Call Option: Current Interest Bonds: Bonds maturing on 02/15/2031 to 02/15/2034 callable in whole or in part on any date beginning 02/15/2030 @ par.

CABs: Non-callable

Grand Total =====> \$86,884,994.45

Bond Debt Service

Period Ending	Principal	Interest	Debt Service
08/31/22	5,590,000.00	2,737,996.74	8,327,996.74
08/31/23	5,875,000.00	2,457,646.74	8,332,646.74
08/31/24	6,165,000.00	2,163,171.74	8,328,171.74
08/31/25	6,470,000.00	1,854,071.74	8,324,071.74
08/31/26	1,844,994.45	6,485,777.29	8,330,771.74
08/31/27	6,765,000.00	1,560,471.74	8,325,471.74
08/31/28	7,045,000.00	1,284,271.74	8,329,271.74
08/31/29	7,330,000.00	996,771.74	8,326,771.74
08/31/30	7,625,000.00	697,671.74	8,322,671.74
08/31/31	7,845,000.00	484,569.12	8,329,569.12
08/31/32	7,975,000.00	357,973.38	8,332,973.38
08/31/33	8,105,000.00	220,858.88	8,325,858.88
08/31/34	8,250,000.00	74,868.75	8,324,868.75
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	86,884,994.45	21,376,121.34	108,261,115.79
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CAPITAL APPRECIATION DEBT SERVICE REQUIREMENTS SHOWN ON NON-ACCREDITED BASIS. SEE APPENDIX FOR ACCRETION TABLE(S).

Debt Amortization Rates

Period Ending	Principal	% of Principal Retired
08/31/2022	5,590,000.00	06.43%
08/31/2023	5,875,000.00	13.20%
08/31/2024	6,165,000.00	20.29%
08/31/2025	6,470,000.00	27.74%
08/31/2026	1,844,994.45	29.86%
08/31/2027	6,765,000.00	37.65%
08/31/2028	7,045,000.00	45.76%
08/31/2029	7,330,000.00	54.19%
08/31/2030	7,625,000.00	62.97%
08/31/2031	7,845,000.00	72.00%
08/31/2032	7,975,000.00	81.18%
08/31/2033	8,105,000.00	90.50%
08/31/2034	8,250,000.00	100.00%

DEBT SERVICE FUND MANAGEMENT INDEX

G.O. Debt Service Requirements for fiscal year-ending 08/31/2022	\$8,327,997
I&S Fds all G.O. issues 08/31/2021	\$3,578,201
2021 I&S Fund Tax Levy @ 90%	8,439,866
Total	12,018,067

OPERATING STATEMENT

STATEMENT OF NET POSITION

Governmental Activities	Governmental Activities
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	08/31/2021	08/31/2020
ASSETS		
Current Assets	\$63,524,464	\$53,129,053
Capital Assets	\$204,606,375	\$208,064,309
	-----	-----
Total Assets	\$268,130,839	\$261,193,362
DEFERRED OUTFLOWS	\$28,384,984	\$35,938,969
LIABILITIES		
Current Liabilities	\$14,860,565	\$12,199,423
Current Long Term Liabilities	\$5,590,000	\$6,230,000
Long Term Liabilities	\$164,820,318	\$190,808,096
	-----	-----
Total Liabilities	\$185,270,883	\$209,237,519
DEFERRED INFLOWS	\$40,305,911	\$27,899,400
NET POSITION		
Invested in Capital Asset	\$108,206,952	\$108,936,803
Restricted	\$7,127,665	\$5,143,110
Unrestricted	(\$44,395,588)	(\$54,084,501)
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Total Net Position	\$70,939,029	\$59,995,412

AUTHORIZED BUT UNISSUED

GENERAL OBLIGATION BONDS AUTHORIZED BUT UNISSUED None

PENSION FUND LIABILITY

The District participates in a cost-sharing multi-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas ("TRS"). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at https://www.trs.texas.gov/Pages/about_archive_cafr.aspx.

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

The 86th Legislature adopted Senate Bill 12 which increased contribution rates for the State, employers, and the members in a phase-in schedule that will end in Fiscal Year 2025. The State's base rate of 6.80% in Fiscal Year 2019 will increase to 7.50% in Fiscal Year 2020 and phase-in to 8.25% by Fiscal Year 2024. In addition, all public education employers will pay a supplemental contribution that will gradually increase from 1.50% in Fiscal Year 2020 to 2.00% in Fiscal Year 2025. By the end of the phase-in period, these supplemental contributions will equal approximately 1.25% of total payroll. Combined, these contributions are ultimately assumed to approximate 9.50% of total payroll. The member contribution rate will increase from the current 7.70%

to 8.00% in Fiscal Year 2022 and ultimately 8.25% in Fiscal Year 2024. Prior to SB 12 only those employers not participating in social security were required to pay a 1.5% contribution (Non-OASDI surcharge). Beginning September 1, 2019 all employers are required to pay the Public Education Employer contribution irrespective of participation in social security. All public schools, charter schools and regional education service centers must contribute 1.6% of the member's salary beginning in fiscal year 2021, gradually increasing to 2 percent in fiscal year 2025.

Contribution Rates Plan Fiscal Year	2021	2020
Member	7.7%	7.7%
State	7.5%	7.5%
Employer	7.5%	7.5%

PENSION FUND LIABILITY

Reporting Year*	08-31-2021	08-31-2020
Net Pension Liability		
Beginning of Year	\$37,329,639	\$39,753,257
Additional Contributions	\$0	\$0
Total Pension Expense	\$4,338,357	\$7,629,544
Total Deferred Outflows	\$9,797,299	\$16,168,803
Total Deferred Inflows	\$9,909,866	\$8,343,827
This Year's Contributions	\$2,412,676	\$2,513,474
Net Pension Liability		
End of Year	\$31,317,777	\$37,329,639

	Contributions Required and Made
2021 Member (Employee)	\$6,433,979
Contributing Agency (State)	\$4,877,976
2021 Employer	\$2,545,923

For the year ended August 31, 2021, the District recognized pension expense of \$7,553,491 and revenue of \$7,553,491 for support provided by the State.

	08-31-2021	08-31-2020
District's Proportion of the Net Pension Liability	0.05847455%	0.07181107%
District's Proportion Share of the Net Pension Liability	\$31,317,777	\$37,329,639
State's Proportion Share of the District's Net Pension Liability	\$62,800,381	\$57,977,643
Total	\$94,118,158	\$95,307,282
District's Covered-Employee Payroll	\$82,559,521	\$80,967,583
District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered - Employee Payroll	37.93%	46.10%
TRS net position as a percentage of the total pension liability	75.54%	75.24%
Plan's net pension liability as a percentage of covered - employee payroll	114.00%	117.71%

* Based on measurement period of the previous fiscal year.

Fiscal Year	2021	2020
Contractually Required Contributions	\$2,545,923	\$2,412,676
Contributions in Relation to the Contractual Required Contributions	(\$2,545,923)	(\$2,412,676)
Contributions Deficiency (Excess)	\$0	\$0
District's Covered Employee Payroll	\$83,558,934	\$82,559,521
Contributions as a Percentage of Covered Employee Payroll	3.05%	2.92%

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PENSION FUND OPEB LIABILITY

OTHER POST-EMPLOYMENT BENEFITS

San Angelo ISD participates in the Texas Public School Retired Employees Group Insurance Program (TRSCare). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. It was established in 1986 and is administered in accordance with the Texas Insurance Code, Chapter 1575.

Detail information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Contributions Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

The General Appropriations Act passed by The 86th Legislature included funding to maintain TRS Care premiums at their current level through 2021. The 86th Legislature also passed SB 1682 which requires TRS to establish a contingency reserve in the TRS-Care fund equal to 60 days of expenditures.

Contribution Rates

Table with 3 columns: Category, 2021, 2020. Rows include Active Employee, Non-Employer Contributing Entity (State) Employers, Federal/private Funding remitted by Employers.

Current Fiscal Year Employer Contributions \$706,436 \$697,836

Current Fiscal Year Member Contributions \$541,896 \$536,639

Measurement Year NECE On-Behalf Contributions \$964,735 \$1,189,999

For the year ended August 31, 2021, the District recognized OPEB expense of \$325,655 and revenue of \$325,655 for support provided by the State.

Table with 3 columns: Reporting Period Ended*, 08/31/2021, 08/31/2020. Rows include District's proportion share of the net OPEB liability (asset), District's proportionate share of the net OPEB liability (asset), State's proportionate share of the net OPEB liability (asset) associated with the District, Total, District's covered-employee payroll, District's proportionate share of the net OPEB liability (asset) as a percentage of its covered-employee payroll, Plan fiduciary net position as a percentage of the total OPEB liability.

* Based on measurement of the previous fiscal year.

Table with 3 columns: Fiscal year Ended, 08/31/2021, 08/31/2020. Rows include Contractually required contribution, Contributions in relation to the contractually required contribution, Contribution deficiency (excess), District's covered-employee payroll, Contribution as a percentage of covered-employee payroll.

Source: San Angelo ISD's Annual Comprehensive Financial Report dated August 31, 2021.

NON FUNDED DEBT

NON-FUNDED DEBT PAYABLE (As of August 31, 2021)

The District reports additional debt in the principal amount of \$66,853,802 under Govt Activities as follows:

Table with 3 columns: Amount Outstanding, Reported Under, Govt Activities. Rows include Pension Liability*, OPEB Liability*, Compensated Absences.

* See PENSION FUND LIABILITY section for details of this obligation.

OVERLAPPING DEBT

ESTIMATED OVERLAPPING DEBT STATEMENT

Table with 5 columns: Taxing Body, Debt Amount, As Of, %Ovlp, Ovlp Amt. Rows include San Angelo, City of, Tom Green Co, Total Overlapping Debt, San Angelo ISD, Total Direct and Overlapping Debt, Total Direct and Overlapping Debt % of A.V., Total Direct and Overlapping Debt per Capita.

* Gross Debt

ECONOMIC BACKGROUND

TEXAS PUBLIC SCHOOL FINANCE SYSTEM For information on the Texas Public School Finance System, visit the Publications area of the MAC website at www.mactexas.com.

ECONOMIC BACKGROUND

San Angelo ISD includes the City of San Angelo, the county seat of Tom Green County and the economic, educational, and medical center of the West Texas area. The City's 2020 census was 99,893, an increase of 7.18% since 2010.

COUNTY CHARACTERISTICS

Tom Green County, located in central Texas, was created from the Bexar District in 1874 and organized in 1875. The county seat, San Angelo, has been called the "Sheep and Wool Capital of the World" since the 1930s.

COUNTY SEAT: San Angelo

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2020 census: 120,003 increasing 8.9 % since 2010
2010 census: 110,224 increasing 6.0 % since 2000
2000 census: 104,010

ECONOMIC BASE

Mineral: oil and natural gas.

Industry: trade, medical center, government, education and agribusiness.

Agricultural: small grains, sheep, milo, irrigation, goats, cotton and cattle.

OIL AND GAS - 2021

The oil production for this county accounts for 0.02% of the total state production. The county ranks 104 out of all the counties in Texas for oil production. The county ranks 139 out of all the counties in Texas for gas production.

OIL PRODUCTION (Texas Railroad Commission)

Table with 4 columns: Year, Description, Volume, % Change From Previous Year. Rows for 2018-2021 Oil production.

CASINGHEAD (Texas Railroad Commission)

Table with 4 columns: Year, Description, Volume, % Change From Previous Year. Rows for 2018-2021 Casinghead production.

GAS WELL PRODUCTION (Texas Railroad Commission)

Table with 4 columns: Year, Description, Volume, % Change From Previous Year. Rows for 2018-2021 Gas Well production.

CONDENSATE (Texas Railroad Commission)

Table with 4 columns: Year, Description, Volume, % Change From Previous Year. Rows for 2018-2021 Condensate production.

PARKS (Texas Parks & Wildlife)

Table with 3 columns: Year, Description, Volume. Rows for 2018-2020 San Angelo State Park visitors.

RETAIL SALES & EFFECTIVE BUYING INCOME (The Nielsen Company)

Table with 5 columns: Year, Retail Sales, Effective Buying Income (EBI), County Median Household Income, State Median Household Income, % of Households with EBI below \$25K, % of Households with EBI above \$25K.

EMPLOYMENT DATA (Texas Workforce Commission)

Table with 6 columns: Year, Employed, Earnings. Rows for 2021 and 2020 data by quarter.

MAJOR COLLEGES AND UNIVERSITIES: Angelo State University

COLLEGES AND UNIVERSITIES

Table with 3 columns: Year, Total, Fall Enrollment. Rows for 2008-2020 enrollment data.

TOP EMPLOYERS

Table with 2 columns: Major Employers, # Employees. Lists top employers like Goodfellow Air Force Base, Shannon Health System, etc.

Source: San Angelo ISD ACFR dated August 31, 2021.

TOP TAXPAYERS

Table with 3 columns: Principal Taxpayers, 2021 A.V., % of A.V. Lists top taxpayers like U.S. Well Service, AEP Texas Inc., etc.

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FINANCE CONNECTED OFFICIALS

Board President
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San Angelo, TX 76904-5164
Phone: 325-653-6866 Ext: 778
max.parker@saisd.org

Superintendent
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San Angelo, TX 76904-5164
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Fax: 325-944-0891
superintendent@saisd.org

Ass't Superintendent/Business
Dr. George McFarland
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San Angelo, TX 76904-5164
Phone: 325-947-3838 Ext: 766
Fax: 325-949-1415
George.Mcfarland@saisd.org

Chief Appraiser-Tax A/C
Tyler Johnson
Tom Green County Appraisal District
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San Angelo, TX 76905
Phone: 325-658-5575
Fax: 325-657-8197
tyler.j@tomgreencad.com

ESCROW AGREEMENTS

The San Angelo ISD issued the following bonds to defease the debt detailed below.

Table with 3 columns: U/L Tax Ref Bds Taxable Ser 2020, Amount (\$66,684,994), Dated (08/15/2020)

San Angelo ISD has entered into an escrow agreement with the following entity:

Table with 2 columns: U.S. Bank Trust Company, National Association, Dallas, TX, Dated (08/13/2020)

Copies of the Escrow Agreement and Verification Report are on file with this Council.

CALLED BONDS, if any, follow description of debt.

DETAILS OF ADVANCE REFUNDED DEBT

U/L Tax Ref Bds Ser 2015-A
Tax Treatment: Tax Exempt
Original Issue Amount \$96,589,982.00
Dated Date: 01/01/2015
Sale Date: 12/18/2014
Delivery Date: 01/15/2015
Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 08/15, 02/15
1st Coupon Date: 02/15/2015

Paying Agent: U.S. Bank Trust Company, National Association, Houston, TX

Bond Counsel: Fulbright & Jaworski LLP
Financial Advisor: First Southwest Company, Dallas, TX
Lead Manager: BOSC, Inc.
Co-Manager: Edward Jones
Co-Manager: Raymond James
Co-Manager: RBC Capital Markets
Co-Manager: Wells Fargo Securities
Underwriter's Counsel: McCall Parkhurst & Horton L.L.P.

Insurance: PSF

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Includes rows for maturities from 02/15/2026 to 02/15/2034 and a total of \$66,685,000.00.

Table with 6 columns: Call, Maturities refunded by U/L Tax Ref Bds Taxable Ser 2020, Refunded Amount, Mat Date, Coupon, Price, Sched Call. Includes rows for maturities from 02/15/2026 to 02/15/2034.

SSAL

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