

KANSAS CITY

PUBLIC SCHOOLS



**Monthly Financial Report**  
**December 31, 2022**

**RITA CORTES**  
Board Treasurer

*In the spirit of mutual responsibility and accountability, we will continue  
Moving Forward Together!*

**Kansas City Public Schools**  
**Summary of Revenues, Expenditures and Fund Balance**  
**Operating Funds (incl. Capital) and Child Nutrition Services Fund**  
**December 31, 2022**

	<u>Incidental and Teachers Fund</u>		<u>Capital Projects Fund</u>		<u>Child Nutrition Fund</u>		<u>Total Operating, Capital and CNS</u>	
		<u>Year-to-Date</u>		<u>Year-to-Date</u>	<u>Initial</u>	<u>Year-to-Date</u>		<u>Year-to-Date</u>
	<u>Initial Budget</u>	<u>Actual</u>	<u>Initial Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Initial Budget</u>	<u>Actual</u>
Beginning Fund Balance	\$ 68,344,808	\$ 86,728,400	\$ 31,038,407	\$ 28,415,179	\$ 3,160,988	\$ 4,640,967	\$ 102,544,202	\$ 119,784,546
Revenues	276,272,707	119,002,245	33,172,727	1,878,482	16,161,034	5,061,151	325,606,468	125,941,879
Expenditures	276,271,270	108,716,810	40,231,277	5,872,764	16,161,034	5,907,094	332,663,581	120,496,668
<b>Revenue Over/(Under) Expenditures</b>	<b>1,437</b>	<b>10,285,435</b>	<b>(7,058,550)</b>	<b>(3,994,282)</b>	<b>-</b>	<b>(845,942)</b>	<b>(7,057,113)</b>	<b>5,445,211</b>
<b>Ending Fund Balance</b>	<b>\$ 68,346,245</b>	<b>\$ 97,013,835</b>	<b>\$ 23,979,857</b>	<b>\$ 24,420,897</b>	<b>\$ 3,160,988</b>	<b>\$ 3,795,025</b>	<b>\$ 95,487,089</b>	<b>\$ 125,229,757</b>

**Kansas City Public Schools  
Revenues and Expenditures Report  
Operating Funds (incl. Capital) and Child Nutrition Services Fund  
December 31, 2022**

	<b>Initial Budget</b>	<b>Current Period</b>	<b>Year-to-Date</b>	<b>Balance Remaining</b>	<b>%</b>
<b>Revenues</b>					
<b>Local</b>					
5111 - Current Taxes	\$ 174,117,683	\$ 82,125,727	\$ 86,681,405	\$ 87,436,278	49.8%
5112 - Delinquent Taxes	6,248,845	980,649	3,390,948	2,857,897	54.3%
5113 - Sales Taxes (Prop C)	21,878,390	1,780,737	7,231,685	14,646,705	33.1%
5114 - Financial Institution Taxes	1,101,405	475,577	475,577	625,828	43.2%
5115 - M&M Surtax	10,365,764	-	-	10,365,764	0.0%
5116 - In Lieu of Taxes	2,160,453	48	1,073,678	1,086,775	49.7%
5118 - Local Railroad & Utility Taxes	4,336,966	-	-	4,336,966	0.0%
5119 - M&M Replacement Back Taxes	1,324,450	-	-	1,324,450	0.0%
5141 - Earnings from Deposits	778,259	193,463	981,601	(203,342)	126.1%
5145 - Interest Current Taxes	384,531	-	-	384,531	0.0%
5147 - Financial Institution Taxes Interest	6,592	-	-	6,592	0.0%
5148 - Interest Back Taxes	2,200,714	206,112	556,949	1,643,765	25.3%

**Kansas City Public Schools  
Revenues and Expenditures Report  
Operating Funds (incl. Capital) and Child Nutrition Services Fund  
December 31, 2022**

<b>Local cont'd</b>	<b>Initial Budget</b>	<b>Current Period</b>	<b>Year-to-Date</b>	<b>Balance Remaining</b>	<b>%</b>
5169 - Catering	\$ 588,601	\$ -	\$ 263,872	\$ 324,729	\$ 0
5181 - Community Services	141,735	3,860	64,683	77,052	45.6%
5192 - Gifts	344,702	1,500	1,383,962	(1,039,260)	401.5%
5194 - Abatement Grant	1,441,683	-	-	1,441,683	0.0%
5195 - Prior Period Adjustment	-	-	2,844	(2,844)	-100.0%
5198 - Miscellaneous Local	86,428	8,959	146,405	(59,977)	169.4%
5511 - Reimbursement	55,000	-	1,750	53,250	3.2%
5512 - Indirect Reimbursement	890,548	-	-	890,548	0.0%
5651 - Sales of Other Property	48,423	100	113,234	(64,811)	233.8%
Subtotal - Local	\$ 228,501,172	\$ 85,776,732	\$ 102,368,594	\$ 126,132,579	44.8%
Percentage of total Budget	70.18%				

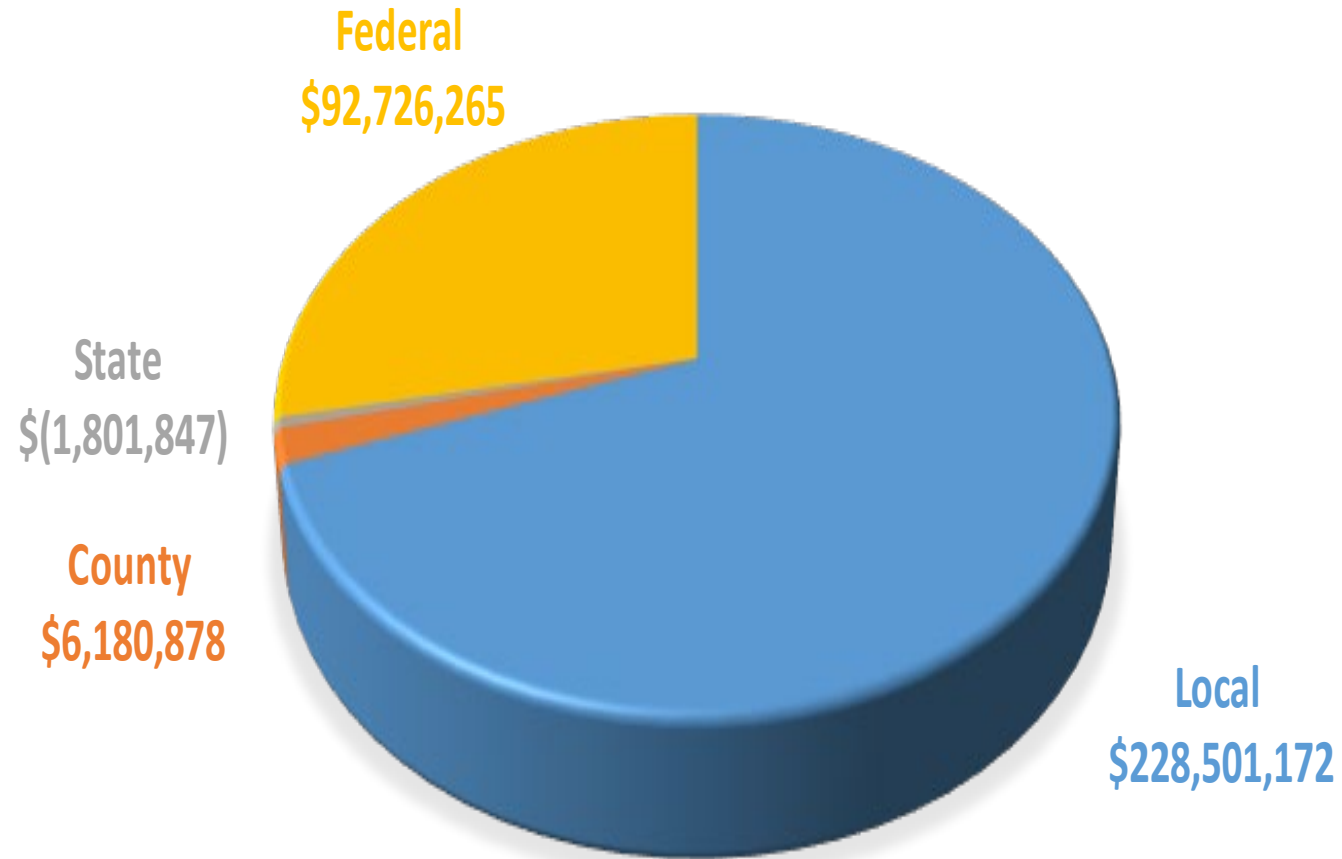
**Kansas City Public Schools**  
**Revenues and Expenditures Report**  
**Operating Funds (incl. Capital) and Child Nutrition Services Fund**  
**December 31, 2022**

	<b>Initial Budget</b>	<b>Current Period</b>	<b>Year-to-Date</b>	<b>Balance Remaining</b>	<b>%</b>
<b><u>Intermediate (County)</u></b>					
5211 - Fines	\$ 104,250	\$ -	\$ -	\$ 104,250	0.0%
5221 - State Assessed Railroad & Utility	4,535,979	-	-	4,535,979	0.0%
5222 - County Stock Insurance Fund	1,540,649	-	-	1,540,649	0.0%
Subtotal - Intermediate (County)	\$ 6,180,878	\$ -	\$ -	\$ 6,180,878	0.0%
Percentage of total Budget	1.90%				
<b><u>State</u></b>					
5311 - Basic Formula State Monies	\$ (14,528,480)	\$ -	\$ -	\$ (14,528,480)	0.0%
5312 - Transportation	6,543,310	-	5,313,505	1,229,805	81.2%
5314 - Early Childhood Special Education	5,087,064	-	-	5,087,064	0.0%
5324 - Education and Screening Program	191,176	-	39,090	152,086	20.4%
5332 - Career Education	268,048	-	-	268,048	0.0%
5381 - High Need Fund Special Education	373,081	-	-	373,081	0.0%
5397 - Other State Revenue	-	-	55	(55)	-100.0%
5398 - Charter School Sponsor Fee	263,954	22,676	147,544	116,410	55.9%
Subtotal - State	\$ (1,801,847)	\$ 22,676	\$ 5,500,194	\$ (7,302,041)	-305.3%
Percentage of total Budget	-0.55%				

**Kansas City Public Schools**  
**Revenues and Expenditures Report**  
**Operating Funds (incl. Capital) and Child Nutrition Services Fund**  
**December 31, 2022**

	<b>Initial Budget</b>	<b>Current Period</b>	<b>Year-to-Date</b>	<b>Balance Remaining</b>	<b>%</b>
<b>Federal</b>					
5412 - Medicaid	\$ 2,809,211	\$ 6,309	\$ 388,693	\$ 2,420,518	13.8%
5418 - ROTC	356,115	24,532	81,287	274,828	22.8%
5422 - CARES - ESSER III Fund	38,333,401	-	-	38,333,401	0.0%
5423 - CARES - ESSER II Fund	5,349,076	-	-	5,349,076	0.0%
5424 - CARES-ESSER Fund	-	-	357,898	(357,898)	-100.0%
5425 - CARES Transportation Supplement	-	-	16,199	(16,199)	-100.0%
5427 - Perkins Basic Grant	858,232	-	552,992	305,240	64.4%
5426 - CRRSA –CTE Equipment and Expansion	134,997	-	-	134,997	0.0%
5441 - IDEA Entitlement Funds	6,876,396	-	3,259,370	3,617,026	47.4%
5442 - Early Childhood Special Education (ECSE)	383,714	-	174,273	209,441	45.4%
5445 - School Lunch Program	10,163,128	754,757	2,866,391	7,296,737	28.2%
5446 - School Breakfast Program	2,500,000	350,754	1,320,835	1,179,165	52.8%
5448 - After School Snack Program	500,000	-	-	500,000	0.0%
5449 - Fresh Fruit and Vegetable Program	498,000	-	-	498,000	0.0%
5451 - Title I	13,129,187	-	4,764,660	8,364,527	36.3%
5452 - Title I C	-	-	1,564	(1,564)	-100.0%
5461 - Title IV.A Student Support and Academic	654,216	-	179,935	474,281	27.5%
5462 - Title III	497,983	-	141,606	356,377	28.4%
5463 - Homeless Education	150,000	-	12,252	137,748	8.2%
5465 - Title II.A	928,114	-	288,251	639,863	31.1%
5481 - Department of Health Food Service Program	1,856,305	159,611	600,151	1,256,154	32.3%
5483 - Head Start	2,050,091	570,252	1,195,177	854,914	58.3%
5497 - Other Federal	4,276,822	230,970	1,562,186	2,714,636	36.5%
5498 - Interest on Contracts (ARRA bond subsidy)	421,277	102,797	309,371	111,906	73.4%
Subtotal - Federal	\$ 92,726,265	\$ 2,199,982	\$ 18,073,091	\$ 74,653,174	19.5%
Percentage of total Budget	28.48%				
Total Revenue	\$ 325,606,468	\$ 87,999,391	\$ 125,941,879	\$ 199,664,589	38.7%

# 2022-23 Budgeted Revenue by Source



**Kansas City Public Schools**  
**Revenues and Expenditures Report**  
**Operating Funds (incl. Capital) and Child Nutrition Services Fund**  
**December 31, 2022**

	<b>Initial Budget</b>	<b>Current Period</b>	<b>Year-to-Date</b>	<b>Balance Remaining</b>	<b>%</b>
<b>Expenditures</b>					
<b>Salaries</b>					
6111 - Regular Salaries Certified	\$ 74,713,489	\$ 5,630,880	\$ 25,538,303	\$ 49,175,186	34.2%
6112 - Certificated Administrators	14,248,120	1,189,166	6,314,738	7,933,382	44.3%
6121 - Substitute Salaries Certified	3,268,077	569,328	2,082,750	1,185,327	63.7%
6122 - Other Part - Time Salaries Certified	541,588	48,402	257,897	283,691	47.6%
6131 - Supplemental Pay Certified	3,937,026	56,590	643,905	3,293,121	16.4%
6141 - Unused Leave and/or Severance Pay Certified	2,206,312	51,832	241,777	1,964,535	11.0%
6151 - Regular Salaries Classified	50,278,700	4,268,582	22,062,736	28,215,964	43.9%
6153 - Substitute Salaries Classified	35,700	4,545	15,586	20,114	43.7%
6161 - PartTime Salaries Classified	2,469,842	141,541	726,495	1,743,347	29.4%
6168 - Supplemental Pay Classified	2,281,756	135,376	850,243	1,431,513	37.3%
6171 - Unused Leave and/or Severance Pay Classified	2,029,827	38,977	206,105	1,823,722	10.2%
Subtotal Salaries	\$ 156,010,437	\$ 12,135,218	\$ 58,940,535	\$ 97,069,902	37.8%
Percentage of Total Expenditures	46.90%				
<b>Fringe Benefits</b>					
6211- Teachers' Retirement	\$ 11,032,392	\$ 850,988	\$ 3,944,937	\$ 7,087,455	35.8%
6221 - Non-Teachers' Retirement	6,112,339	504,143	2,588,393	3,523,946	42.3%
6231 - FICA	9,424,604	718,967	3,506,538	5,918,066	37.2%
6232 - Medicare	2,203,685	169,291	822,733	1,380,952	37.3%
6241 - Employee Insurance	26,678,745	1,726,485	8,524,457	18,154,288	32.0%
6261 - Workers Compensation Insurance	1,406,584	162,908	790,720	615,864	56.2%
6271 - Unemployment Compensation Insurance	228,779	17,963	87,231	141,548	38.1%
6291 - Other Employer Provided Benefits	24,807	500	2,920	21,887	11.8%
Subtotal Fringe Benefits	\$ 57,111,935	\$ 4,151,246	\$ 20,267,929	\$ 36,844,006	35.5%
Percentage of Total Expenditures	17.17%				



**Kansas City Public Schools**  
**Revenues and Expenditures Report**  
**Operating Funds (incl. Capital) and Child Nutrition Services Fund**  
**December 31, 2022**

	<b>Initial Budget</b>	<b>Current Period</b>	<b>Year-to-Date</b>	<b>Balance Remaining</b>	<b>%</b>
<b><u>Purchased Services</u></b>					
6311 - Purchased Instructional Services	\$ 6,030,101	\$ 632,449	\$ 2,395,952	\$ 3,634,149	39.7%
6312 - Instructional Program Improvements Services	1,741,601	17,867	1,252,359	489,242	71.9%
6315 - Audit Services	120,000	20,000	89,866	30,134	74.9%
6316 - Data Processing & Technology Related Services	231,846	50,478	334,941	(103,095)	144.5%
6317 - Legal Services	1,178,970	34,055	468,508	710,462	39.7%
6318 - Election Services	327,053	-	51,000	276,053	15.6%
6319 - Other Professional Services	1,532,270	347,646	1,244,378	287,892	81.2%
6328 - Contract Substitute Certified	1,280,130	48,454	321,658	958,472	25.1%
6329 - Contract Substitute Classified	1,301,500	8,692	123,175	1,178,325	9.5%
6332 - Repairs and Maintenance	2,507,580	183,353	1,034,298	1,473,282	41.2%
6333 - Rentals - Land & Buildings	140,608	9,195	26,205	114,403	18.6%
6334 - Rentals Equipment/Vehicles	408,899	21,013	183,152	225,747	44.8%
6335 - Water and Sewer	1,114,522	101,344	613,539	500,983	55.0%
6336 - Trash Removal	300,000	224	118,907	181,093	39.6%
6337 - Technology Repairs & Maintenance	170,011	72,427	313,092	(143,081)	184.2%
6339 - Other Property Services	718,154	8,892	168,711	549,443	23.5%
6341 - Contracted Pupil Transportation	13,804,633	1,536,051	4,493,920	9,310,713	32.6%

**Kansas City Public Schools**  
**Revenues and Expenditures Report**  
**Operating Funds (incl. Capital) and Child Nutrition Services Fund**  
**December 31, 2022**

	<b>Initial Budget</b>	<b>Current Period</b>	<b>Year-to-Date</b>	<b>Balance Remaining</b>	<b>%</b>
<b><u>Purchased Services (cont'd)</u></b>					
6342 - Non Route Transportation	\$ 828,261	\$ 13,445	\$ 13,600	\$ 814,661	1.6%
6343 - Travel	820,103	119,337	461,061	359,042	56.2%
6344 - Employee Mileage Reimbursement	79,500	8,760	24,987	54,513	31.4%
6349 - Other Transportation Services Students	94,500	-	8,195	86,305	8.7%
6351 - Property Insurance	1,332,925	300	1,741,024	(408,099)	130.6%
6352 - Liability Insurance	536,488	-	478,816	57,672	89.3%
6359 - Judgments against LEA & Settlements	1,082,500	-	18,332	1,064,168	1.7%
6361 - Communications	1,139,794	60,477	1,006,044	133,750	88.3%
6362 - Advertising	429,685	2,499	81,915	347,770	19.1%
6363 - Printing and Binding	429,306	40,545	125,198	304,108	29.2%
6371 - Dues and Memberships	331,553	14,972	210,753	120,800	63.6%
6391 - Other Purchased Services	7,041,775	184,689	988,059	6,053,717	14.0%
6395 - Employee Moving/Relocation	-	9,420	9,420	(9,420)	-100.0%
6397 - Contingency	3,632,067	-	-	3,632,067	0.0%
6398 - Other Expenses	-	-	3,361	(3,361)	-100.0%
6399 - Indirect Cost Contribution	534,310	-	-	534,310	0.0%
6481 - Electric	5,526,412	413,232	2,851,615	2,674,797	51.6%
6482 - Natural Gas	702,277	66,727	152,742	549,535	21.7%
Subtotal Purchased Services	\$ 57,449,334	\$ 4,026,541	\$ 21,408,784	\$ 36,040,550	37.3%
Percentage of Total Expenditures	17.27%				

**Kansas City Public Schools**  
**Revenues and Expenditures Report**  
**Operating Funds (incl. Capital) and Child Nutrition Services Fund**  
**December 31, 2022**

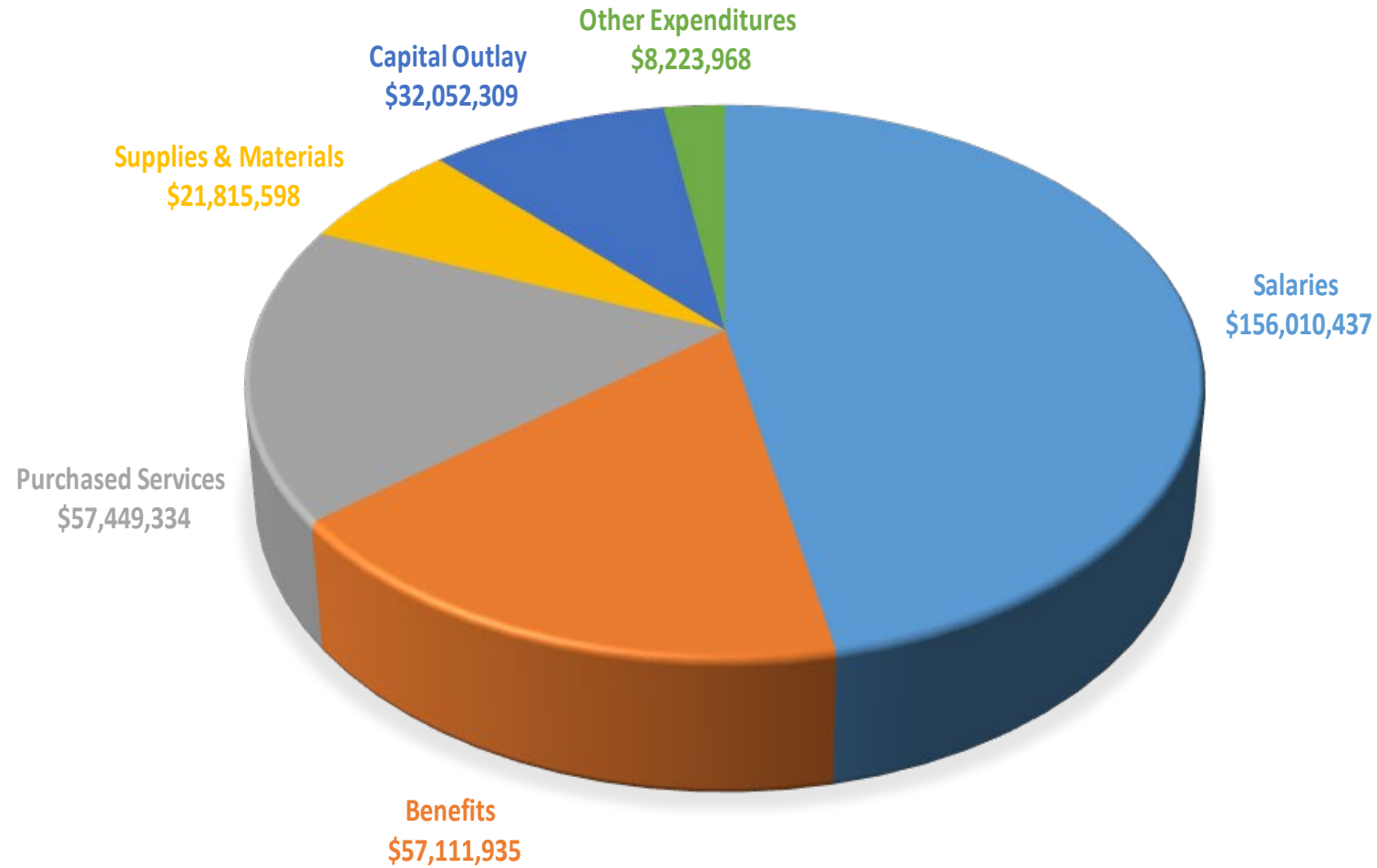
	<b>Initial Budget</b>	<b>Current Period</b>	<b>Year-to-Date</b>	<b>Balance Remaining</b>	<b>%</b>
<b><u>Supplies &amp; Materials</u></b>					
6411 - General Supplies	\$ 2,884,826	\$ 274,195	\$ 1,527,786	\$ 1,357,040	53.0%
6412 - Supplies Technology Related	7,370,318	4,031,826	6,771,936	598,382	91.9%
6413 - Art Supplies	44,366	7,112	16,682	27,684	37.6%
6414 - Music Supplies	23,752	33,202	102,107	(78,355)	429.9%
6416 - Student Incentives	290,000	1,624	30,934	259,066	10.7%
6417 - Employee Incentives	46,727	6,014	13,664	33,063	29.2%
6418 - Community Incentives	10,700	-	2,243	8,457	21.0%
6419 - Physical Ed Supplies	22,553	1,360	8,832	13,721	39.2%
6420 - Uniforms	258,995	20,055	99,692	159,303	38.5%
6431 - Textbooks	1,227,188	53,487	1,215,234	11,954	99.0%
6441 - Library books	155,035	1,702	28,523	126,512	18.4%
6451 - Resource Material	6,882	277	1,041	5,841	15.1%
6471 - Food Supplies	6,930,600	573,456	2,612,293	4,318,307	37.7%
6472 - Food	260,817	62,062	194,426	66,391	74.5%
6473 - Commodities Processing	220,000	37,404	113,364	106,636	51.5%
6486 - Gasoline/Diesel	962,190	95,949	459,756	502,434	47.8%
6496 - Small Equipment/Furniture	1,100,649	108,732	806,585	294,065	73.3%
Subtotal Supplies & Materials	\$ 21,815,598	\$ 5,308,456	\$ 14,005,100	\$ 7,810,498	64.2%
Percentage of Total Expenditures	6.56%				

**Kansas City Public Schools**  
**Revenues and Expenditures Report**  
**Operating Funds (incl. Capital) and Child Nutrition Services Fund**  
**December 31, 2022**

	<b>Initial Budget</b>	<b>Current Period</b>	<b>Year-to-Date</b>	<b>Balance Remaining</b>	<b>%</b>
<b><u>Capital Outlay</u></b>					
6521 - Buildings	\$ 24,087,519	\$ 361,260	\$ 1,803,531	\$ 22,283,988	7.5%
6525 - Architect & Engineering Fees	107,172	-	202,201	(95,029)	188.7%
6531 - Improvements other than buildings	2,625,683	45,319	1,401,143	1,224,540	53.4%
6541 - Equipment/Furniture	1,710,800	-	85,747	1,625,053	5.0%
6542 - Equipment- Classroom Instructional Appa	711,140	43,093	91,522	619,618	12.9%
6543 - Technology Related Hardware	182,995	-	37,279	145,716	20.4%
6544 - Technology Software	80,000	-	-	80,000	0.0%
6551 - Vehicles	307,000	-	35,535	271,466	11.6%
6552 - Pupil Transportation Vehicles-School Buses	390,000	-	-	390,000	0.0%
6597 - Contingency (Budget Use Only)	1,850,000	-	-	1,850,000	0.0%
Subtotal Capital Outlay	\$ 32,052,309	\$ 449,672	\$ 3,656,958	\$ 28,395,351	11.4%
Percentage of Total Expenditures	9.64%				
<b><u>Other Expenditures</u></b>					
6611 - Principal Bonded Indebtedness	\$ 5,747,625	\$ -	\$ 958,550	\$ 4,789,075	16.7%
6621 - Interest - Bonded Indebtedness	2,476,343	180,997	1,258,813	1,217,530	50.8%
Subtotal Other Expenditures	\$ 8,223,968	\$ 180,997	\$ 2,217,363	\$ 6,006,605	27.0%
Percentage of Total Expenditures	2.47%				
Total Expenditures	\$ 332,663,581	\$ 26,252,130	\$ 120,496,668	\$ 212,166,913	36.2%
Revenue Over (Under) Expenditures	\$ (7,057,113)	\$ 61,747,261	\$ 5,445,211	\$ (12,502,324)	

# 2022-23 Budgeted Expenditures by Object Code

## EXPENDITURES BY OBJECT



**Kansas City Public Schools  
Cash & Investments  
Operating/Incidental Fund  
December 31, 2022**

<b>Purchased from</b>	<b>Investment Type</b>	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Term in months</b>	<b>Purchase Cost</b>	<b>Par Value</b>	<b>Rate</b>	
Bank of Oklahoma	U.S. TREASURY NOTES	1/25/2022	2/15/2023	13	\$ 5,040,430	\$ 5,000,000	0.61%	
UMB Bank	U.S. TREASURY NOTES	1/19/2022	2/28/2023	14	4,971,930	5,000,000	0.63%	
Bank of Oklahoma	U.S. TREASURY NOTES	1/25/2022	2/28/2023	13	4,971,703	5,000,000	0.65%	
UMB Bank	CREDIT AGRICOLE CIB NY	11/30/2022	4/14/2023	5	4,913,725	5,000,000	4.60%	
UMB Bank	CREDIT AGRICOLE CIB NY	11/30/2022	4/28/2023	5	4,902,258	5,000,000	4.72%	
Total Securities						\$ 24,800,046	\$ 25,000,000	
Daily Cash Investment Accounts:								
UMB Bank	Overnight Repo	12/30/2022	1/3/2023			\$ 106,118,000	2.915%	
MOSIP	MOSIP Money Market	12/30/2022	1/3/2023			2,290	4.160%	
Total Daily Investments						\$ 106,120,290		
MOSIP	MOSIP Term	1/13/2022	1/13/2023			\$ 10,000,000	0.410%	
MOCAAT	Liquid Series					\$ 5,077,776	3.946%	
Total Investments						<u>\$ 146,198,066</u>		