

APPROVED MINUTES
FENTON CHARTER PUBLIC SCHOOLS
BOARD OF DIRECTORS MEETING

December 1, 2022

A meeting of the Board of Directors of the Fenton Charter Public Schools was held on Thursday, December 1, 2022, at 4:30 p.m. via Zoom (<https://us02web.zoom.us/j/87479668758>).

I. PRELIMINARY

A. Call to Order – Vice Chairperson of the Board – Yvette King-Berg

The Board of Directors meeting was called to order at 4:34 p.m. by the Board Vice Chair, Yvette King-Berg.

B. Roll Call – Assistant to the Secretary of the Board – Coco Salazar

Board Members Present

Yvette King-Berg, *Community Representative*

Daniel Laughlin, *Parent Representative*

Erin Studer, *Community Representative*

Carrie Wagner, *Community Representative*

Walter Wallace, *Community Representative*

Jed Wallace, *Community Representative*

Board Members Not Present

Joe Lucente, *Community Representative*

C. Approval of the Agenda – Vice Chair King-Berg

On **MOTION** of Daniel Laughlin, **SECONDED** by Walter Wallace and **CARRIED** by a vote of 6 (YES) and 0 (NO), the Agenda (Item I.C.) was approved as presented.

Aye: (6) Yvette King-Berg, Daniel Laughlin, Erin Studer,
Carrie Wagner, Jed Wallace, Walter Wallace

Nay: (0)

Abstentions: (0)

D. Approval of Minutes of Previous Regular Meeting – Vice Chair King-Berg

On **MOTION** of Carrie Wagner, **SECONDED** by Daniel Laughlin and **CARRIED** by a vote of 6 (YES) and 0 (NO), the minutes of the October 27, 2022 Regular Meeting (Item I.D.) were approved as presented.

Aye: (6) Yvette King-Berg, Daniel Laughlin, Erin Studer,
Carrie Wagner, Jed Wallace, Walter Wallace

Nay: (0)
Abstentions: (0)

II. COMMUNICATIONS

A. **Presentations from the Public** – Vice Chair King-Berg

There were no presentations from the public.

B. **Committee/Council Reports**

Minutes of all meetings held by any committee and/or council were sent to the Board Members prior to this meeting.

There were no further reports by committees/councils.

C. **Financial Business Manager’s Report**

Erik Okazaki, Associate Client Manager and colleague to Kristin Dietz, Vice President of EdTec, and Financial Business Manager of the FCPS, presented the following information:

- The First Interim Report was submitted to the authorizing district on November 14, 2022. The report reveals a strong fiscal position for all five Fenton schools at the start of the 2022-2023 school year (*see Item IV.B.*)
- Ending fund balances remain strong as an organization.
- ADA has significant impact on financial outlook (difference between “current forecast” of 98.5% and “theoretical forecast” of 99.5%):
 - FACS: net difference between 98.5% and 99.5% = \$85,831
 - FPC: net difference between 98.5% and 99.5% = \$83,493
 - SMBCCS: net difference between 98.5% and 99.5% = \$109,640
 - STEM: net difference between 98.5% and 99.5% = \$44,284
 - FCLA: net difference between 98.5% and 99.5% = \$44,539
- One-time funds have a significant impact on the financial outlook. All schools would be in a negative position without one-time funds (noted in red):

- o FACS Operating Income
 - Current forecast - \$811,991
 - **Without one-time funds - \$1,192,721**
- o FPC Operating Income
 - Current forecast - \$349,429
 - **Without one-time funds - \$1,704,966**
- o SMBCCS
 - Current forecast - \$1,215,708
 - **Without one-time funds - \$1,352,164**
- o STEM
 - Current forecast - \$102,383
 - **Without one-time funds - \$543,541**
- o FCLA
 - Current forecast - \$101,172
 - **Without one-time funds - \$652,624**
- Previous vs. current forecast: All schools, except STEM and FCLA, meet the board-established policy of at least 4 months cash on hand.
 - o FACS – Operating income decreased by \$43K since previous update
Months Cash on Hand – 6.5
 - o FPC – Operating income increased by \$94K since previous update
Months Cash on Hand – 5.1
 - o SMBCCS – Operating income decreased by \$105K since previous update
Months Cash on Hand – 8.7
 - o STEM – Operating income decreased by \$36K since previous update
Months Cash on Hand – **2.1**
 - o FCLA – Operating income decreased by \$4K since previous update
Months Cash on Hand – **1.2**
- Bond Covenants: The obligated group (FPC, STEM and FCLA) is expected to meet both bond covenants:
 - o Liquidity – Minimum requirement is 45 days of cash on hand

- Forecast for obligated group (including FPC) – 111 days
- STEM and FCLA only – 56 days
- o Debt Service – Minimum requirement ratio of 1.10
 - Forecast for obligated group (including FPC) – 2.08
 - STEM and FCLA only – 1.00

D. Directors’ Reports

Directors’ Reports were shared in the agenda and no presentations were made. Reports were accepted by the Board as submitted. Presentations will resume at the January 26, 2023 board meeting.

E. Chief Operating Officer’s Report

Fenton Charter Public Schools (FCPS) – Mr. Jason Gonzalez, Chief Operating Officer, reported.

F. Chief Executive Officer’s Report

Fenton Charter Public Schools (FCPS) – Dr. David Riddick, Chief Executive Officer, reported.

III. CONSENT AGENDA ITEMS

A. Recommendation to approve continued remote viewing option via tele/video conferencing meetings for the Fenton Charter Public Schools Board of Directors and for all Brown Act Committees Under AB 361 and Executive Order N-15-21

B. Recommendation to approve conference attendance for selected FCPS staff during the 2022-2023 school year

C. Recommendation to approve Transitional Kindergarten Lead Teachers at Santa Monica Boulevard Community Charter School and Fenton Primary Center, and a Primary Lead Teacher at Fenton Avenue Charter School

On **MOTION** of Walter Wallace, **SECONDED** by Daniel Laughlin and **CARRIED** by a vote of 6 (YES) and 0 (NO), the recommendation to approve the Consent Agenda (Items III.A., B. and C.) was approved as presented.

Aye: (6) Yvette King-Berg, Daniel Laughlin, Erin Studer,
Carrie Wagner, Jed Wallace, Walter Wallace

Nay: (0)

Abstentions: (0)

IV. ITEMS SCHEDULED FOR ACTION

A. Recommendation to approve LAUSD Certification of Board Compliance Review

On **MOTION** of Daniel Laughlin, **SECONDED** by Carrie Wagner and **CARRIED** by a vote of 6 (YES) and 0 (NO), the recommendation to approve LAUSD Board Certification of Compliance Review (Item IV.A.) was approved as presented.

Aye: (6) Yvette King-Berg, Daniel Laughlin, Erin Studer,
Carrie Wagner, Jed Wallace, Walter Wallace

Nay: (0)

Abstentions: (0)

B. Recommendation to receive and file First Interim Report

On **MOTION** of Walter Wallace, **SECONDED** by Carrie Wagner and **CARRIED** by a vote of 6 (YES) and 0 (NO), the recommendation to receive and file the First Interim Report (Item IV.B.) was approved as presented.

Aye: (6) Yvette King-Berg, Daniel Laughlin, Erin Studer,
Carrie Wagner, Jed Wallace, Walter Wallace

Nay: (0)

Abstentions: (0)

C. Recommendation to approve expenditures for items above the spending authority of the Chief Executive Officer

On **MOTION** of Daniel Laughlin, **SECONDED** by Carrie Wagner and **CARRIED** by a vote of 6 (YES) and 0 (NO), the recommendation to approve expenditures for items above the spending authority of the Chief Executive Officer (Item IV.C.) was approved as presented. *Specific expenditure approved:*

Los Angeles County Office of Education (LACOE): \$97,131.04 - This is a charge from LACOE for the implementation of the Business Enhancement System Transformation (BEST) System, pursuant to the original Memorandum of Understanding (MOU) entered into on or about 1/13/2017. The BEST System is an Enterprise Resource Planning (“ERP”) system, which provides a comprehensive human capital management (“HCM”) and financial services (“Finance”). This expenditure will be placed on the budget for the 2023-2024 school year.

Aye: (6) Yvette King-Berg, Daniel Laughlin, Erin Studer,
Carrie Wagner, Jed Wallace, Walter Wallace

Nay: (0)

Abstentions: (0)

D. Recommendation to approve Special Education Policies and Procedures in alignment with the California Department of Education’s Special Education Cyclical Monitoring for Small LEAs

On **MOTION** of Erin Studer, **SECONDED** by Jed Wallace and **CARRIED** by a vote of 6 (YES) and 0 (NO), the recommendation to approve the Special Education Policies and Procedures in alignment with the California Department of Education’s Special Education Cyclical Monitoring for Small LEAs (Item IV.D.) was approved as presented.

Aye: (6) Yvette King-Berg, Daniel Laughlin, Erin Studer,
Carrie Wagner, Jed Wallace, Walter Wallace

Nay: (0)

Abstentions: (0)

E. Recommendation to approve the 2022-23 California Community Schools Partnership Program: Grant for Fenton Avenue Charter School, Fenton Primary Center, Santa Monica Boulevard Community Charter School, Fenton STEM Academy and Fenton Charter Leadership Academy

On **MOTION** of Daniel Laughlin, **SECONDED** by Carrie Wagner and **CARRIED** by a vote of 6 (YES) and 0 (NO), the recommendation to approve the 2022-23 California Community Schools Partnership Program: Grant for Fenton Avenue Charter School, Fenton Primary Center, Santa Monica Boulevard Community Charter School, Fenton STEM Academy and Fenton Charter Leadership Academy (Item IV.E.) was approved as presented.

Aye: (6) Yvette King-Berg, Daniel Laughlin, Erin Studer,
Carrie Wagner, Jed Wallace, Walter Wallace

Nay: (0)

Abstentions: (0)

V. ITEMS SCHEDULED FOR INFORMATION

There were no information items presented at this meeting.

VI. ANNOUNCEMENTS

The next regular meeting of the Board of Directors of the Fenton Charter Public Schools will be held on Thursday, January 26, 2023 at 4:30 p.m. via Zoom.

VII. FUTURE MEETINGS

January 26, 2023

March 2, 2023

April 13, 2023

May 18, 2023
June 15, 2023

VIII. ADJOURNMENT

The meeting was adjourned at 5:28 p.m.

Respectfully submitted:

Coco Salazar
Assistant to the Secretary of the Board