



FINANCIAL AID APPLICATION

Northfield Mount Hermon has a century-old tradition of offering educational opportunities to students of varying financial resources. Continuing that commitment is extremely important to NMH Summer Session

Who may apply for financial aid?

Anyone may apply, although the majority of the aid is reserved for U.S. citizens. Financial aid is granted based on demonstrated need as well as a student's academic qualifications.

How and when do I apply for financial aid?

Applicants must submit all of the following, no later than March 1:

- NMH Summer Session online application
- Two teacher recommendations (see online application form for how to request these)
- Report card or transcript of grades for the current school year
- U.S. families: a copy of parents' most recent IRS 1040 forms and W-2 forms with all supporting documents: if the current year is not available copies of the previous year's 1040 forms may be submitted - in this case W-2s for the past two years must be submitted.
- International families: a notarized copy of the parents most recent income tax report and earnings statement from employer is required.

If your child is also applying to Northfield Mount Hermon for the academic year and submits all their materials by March 1, it is not necessary to submit the supporting documents - all we need is the NMHSS Financial Aid application form (see page 2 and 3). Remember to check the box on page 1 of our online application form indicating that your child is also applying to NMH for the academic year. We will then obtain all the supporting documents from the main admissions office.

All materials must be received by the March 1 deadline. Decisions will be emailed to families by March 15. After March 1, the availability of aid cannot be guaranteed and applications will be considered on the basis of remaining funding.

How can I avoid errors?

- ❖ be sure to complete all items - **IMPORTANT: DO NOT LEAVE ANY LINES BLANK** - and submit all of the required supporting documentation.
- ❖ if actual current-year figures are not available, give your best estimate.
- ❖ explain all unusual circumstances and itemizations in #6

How is the family's contribution calculated?

The family's share of the tuition cost is determined through careful consideration of the household's income, expenses, assets, and debts; the number of family members; and the number of children in private schools and colleges.

How is the financial aid package determined?

The cost of tuition, minus the family's contribution, represents the family's need. NMH Summer Session attempts to meet as much of a family's need as possible. However, our financial aid budget typically does not allow us to meet 100 percent of need for all families.



APPLICATION FOR FINANCIAL AID

APPLICANT'S NAME _____

TO PARENTS OR GUARDIANS

To apply for financial aid, applicants must submit all application forms and financial aid material by March 1. If all materials meet that deadline, an admission/financial aid decision will be emailed by March 15.

GENERAL

1. Provide the personal information requested.

	Parent 1 (or guardian)	Parent 2 (or guardian)
Name	_____	_____
Age	_____	_____
Occupation	_____	_____
Employer	_____	_____
Years with company	_____	_____

2. List all dependent children—applicant first—and provide the information for each.

Name	Age	Name of school or college	If child is at private school or college, cost actually paid by family per year
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

PARENTS' INCOME AND EXPENSES

3. List in the appropriate spaces your annual income and expenses.

	Last year	Estimated current year
a. Taxable income before deductions:		
Salaries and wages – parent 1, stepparent 1, guardian 1	_____	_____
Salaries and wages – parent 2, stepparent 2, guardian 2	_____	_____
Dividend and/or interest income	_____	_____
Alimony received	_____	_____
Net profit/loss for business and/or farm (if loss, use parentheses)	_____	_____
Other taxable income (if loss, us parentheses)	_____	_____
b. Untaxed portion of payments to IRA	_____	_____
c. Keogh plan payments and self-employed SEP deduction	_____	_____
d. Other IRS-allowable adjustments to taxable income	_____	_____
e. Nontaxable income:		
Child support received	_____	_____
Social Security benefits	_____	_____
Welfare benefits	_____	_____
Other nontaxable income	_____	_____

- f. Total itemized deductions, from IRS Schedule A _____ N/A_____
- g. Total federal income tax paid _____ N/A_____
 - Self-employment tax paid _____ N/A_____
- h. Total state and other taxes paid (such as income, sales, property, etc.) _____ N/A_____
- i. Total medical and dental expenses not covered by insurance _____
- j. Unusual expenses (child support, nursing home care, legal fees, unreimbursed tuition for parents' education, uninsured natural disaster expenses) – **MUST BE ITEMIZED IN #6** _____

PARENTS' ASSETS AND LIABILITIES

4. Provide the following information.
- a. HOME: *If owned*: year of purchase _____ purchase price \$ _____
 - Unpaid mortgage \$ _____ present sale value \$ _____ total annual payments \$ _____
 - If not owned*: total amount of rent you paid last year \$ _____ estimated rent for this year \$ _____
 - b. OTHER REAL ESTATE: present sale value \$ _____ unpaid mortgage \$ _____
 - Total annual payments \$ _____
 - c. INVESTMENTS: total market value of all securities \$ _____
 - d. MOTOR VEHICLES: year and make of each _____
 - e. BANK ACCOUNTS: total personal savings and checking \$ _____
 - f. BUSINESS OWNER: assets \$ _____ liabilities \$ _____ annual net income \$ _____
 - g. INDEBTEDNESS: do not include mortgages, business, farm, car, credit card, or other consumer indebtedness:
 - \$ _____ (**MUST BE ITEMIZED IN #6**)

RESOURCES AVAILABLE

5. List the total funds available to the student to pay his/her **NMH Summer Session tuition and fees**, from parents' income and assets, friends or relatives, student's assets and earnings, and all other sources. Do not include travel expenses or money for student's personal spending account in the available funds.
- \$ _____ (**DO NOT LEAVE BLANK**)

MISCELLANEOUS

6. Use this space to explain #3.j. and #4.g., any unusual circumstances, or any information pertinent to this application for financial aid that has not been requested or otherwise included above.

PARENTS'/GUARDIANS' SIGNATURES

We have checked this form for omissions and errors. To the best of our knowledge, the information reported is complete and correct.

Parent or guardian	Parent or guardian
Date	Date

THE FOLLOWING MUST BE SENT WITH THIS FORM—for security of personal information, it is recommended that any sensitive information be faxed or mailed. If mailing documents, please do not fax or email them first.

U.S. families: a copy of parents' most recent IRS 1040 forms and W-2 forms and all supporting documentation; if the current tax year's 1040 forms are not yet available, copies of the previous tax year's 1040 forms may be submitted – in this case, W-2 forms for the past two years must also be submitted.

International families: a notarized copy of parents' most recent income tax report and an earnings statement from employer.