

PENINSULA SCHOOL DISTRICT NO. 401
Resolution No. 22-03
Adoption of 2022-2023 Budgets

A RESOLUTION of the Board of Directors of Peninsula School District No. 401, Pierce County Washington, fixing, determining and adopting the 2022-2023 budget, the four year budget plan summary, and the four-year enrollment projection; and providing for other matters properly relating thereto, all as more particularly set forth herein.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PENINSULA SCHOOL DISTRICT NO. 401, PIERCE COUNTY, WASHINGTON, AS FOLLOWS:

Section 1 - Findings and Determinations: The Board of Directors (the "Board") of the Peninsula School District No. 401, Pierce County, Washington (the "District"), takes note of the following facts and hereby makes the following findings and determinations:

- (a) Pursuant to RCW 28A.505.040, the District has completed the budget for the 2022-2023 fiscal year. The 2022-2023 budget includes, among other things, a complete financial plan of the District for the ensuing 2022-2023 fiscal year and a summary of the four year budget plan that includes a four-year enrollment projection.
- (b) Pursuant to RCW 28A.505.060, the Board shall adopt the 2022-2023 budget on or before August 31, 2022. Prior to adoption of the 2022-2023 budget, the Board shall meet and conduct a public hearing to allow any person to be heard for or against any part of the 2022-2023 budget, the four year budget plan, or any proposed changes to uses of enrichment funding under RCW 28A.505.240 (a/k/a educational programs and operation levy).

Section 2 -Adoption of the 2022-2023 Budget: The Board hereby fixes, determines and adopts the budget for the fiscal year 2022-2023 and the following appropriations for the 2022-2023 fiscal year.

APPROPRIATIONS

A.	General Fund	\$	153,440,289
B.	Transportation Vehicle Fund	\$	1,565,514
C.	Capital Projects Fund	\$	53,508,940
D.	Debt Service Fund	\$	13,014,675
E.	ASB Fund	\$	1,801,786

Section 3 -Adoption of Four-Year Budget Summary and Four-Year Enrollment Projections: The Board hereby further fixes, determines and adopts, as part of the 2022-2023 budget, the four-year budget plan summary and the four-year enrollment projection.

FURTHERMORE, BE IT RESOLVED, that the expenditure of the 2022 and 2023 levy funds, collected during the 2022-203 fiscal year, will be in accordance with the spending guidelines adopted by the Board. (Attached)

ADOPTED, by the Board of Directors of the aforementioned school district at a regular, open public meeting thereof, held this 25th day of August, 2022, the following Directors being present and voting in favor of the resolution.

**PENINSULA SCHOOL DISTRICT
BOARD OF DIRECTORS**

PRESIDENT

VICE-PRESIDENT

DIRECTOR

DIRECTOR

DIRECTOR

Attest:

Krestin Bahr,
Secretary to the Board of Directors

Peninsula School District No.401

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ENROLLMENT AND STAFF COUNTS

	2022-2023 Current	2023-2024 Forecast	2024-2025 Forecast	2025-2026 Forecast
A. FTE ENROLLMENT COUNTS (calculate to two decimal places)				
1. Kindergarten /2	696.00	640.00	640.00	640.00
2. Grade 1	573.00	731.00	666.00	666.00
3. Grade 2	594.00	596.00	760.00	693.00
4. Grade 3	691.00	624.00	620.00	790.00
5. Grade 4	641.00	719.00	643.00	639.00
6. Grade 5	644.00	673.00	755.00	675.00
7. Grade 6	672.00	683.00	707.00	785.00
8. Grade 7	602.00	699.00	710.00	735.00
9. Grade 8	686.00	638.00	727.00	731.00
10. Grade 9	661.00	720.00	664.00	749.00
11. Grade 10	709.00	694.00	749.00	671.00
12. Grade 11 (excluding Running Start)	582.00	558.00	547.00	590.00
13. Grade 12 (excluding Running Start)	601.00	564.00	541.00	530.00
14. SUBTOTAL	8,352.00	8,539.00	8,729.00	8,894.00
15. Running Start	360.00	375.00	375.00	400.00
16. Dropout Reengagement Enrollment	20.00	20.00	20.00	20.00
17. ALE Enrollment	123.00	100.00	100.00	100.00
18. TOTAL K-12	8,855.00	9,034.00	9,224.00	9,414.00
B. STAFF COUNTS (calculate to three decimal places)				
1. General Fund FTE Certificated Employees /4	646.264	655.000	661.000	667.730
2. General Fund FTE Classified Employees /4	370.979	356.000	356.000	356.000

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SUMMARY OF GENERAL FUND BUDGET

	2022-2023 Current	2023-2024 Forecast	2024-2025 Forecast	2025-2026 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	25,773,231	26,022,180	26,560,467	27,676,674
2000 Local Nontax Support	2,485,000	2,522,275	2,522,275	2,522,275
3000 State, General Purpose	91,470,760	95,173,190	99,213,344	103,384,548
4000 State, Special Purpose	22,580,304	23,054,490	23,515,580	23,985,891
5000 Federal, General Purpose	25,000	225,000	225,000	225,000
6000 Federal, Special Purpose	6,057,096	5,157,096	5,260,238	5,391,744
7000 Revenues from Other School Districts	10,000	0	0	0
8000 Revenues from Other Entities	20,000	36,518	36,518	36,518
9000 Other Financing Sources	0	0	0	0
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	148,421,391	152,190,749	157,333,422	163,222,650
EXPENDITURES				
00 Regular Instruction	89,387,243	89,751,757	91,995,551	94,985,406
10 Federal Special Purpose Funding	744,786	0	0	0
20 Special Education Instruction	22,418,539	22,195,279	22,639,184	23,318,360
30 Vocational Education Instruction	5,490,535	5,600,346	5,712,353	5,883,724
40 Skill Center Instruction	0	0	0	0
50 and 60 Compensatory Education Instruction	3,814,377	3,875,407	3,952,915	4,028,021
70 Other Instructional Programs	273,680	278,059	282,786	288,159
80 Community Services	536,449	541,814	551,025	556,535
90 Support Services	30,774,680	30,473,075	31,082,537	32,015,013
B. TOTAL EXPENDITURES	153,440,289	152,715,737	156,216,351	161,075,218
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 1/	0	0	0	0
D. OTHER FINANCING USES (G.L.535) 2/	0	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)	-5,018,897	-524,988	1,117,071	2,147,432
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.815 Restricted for Unequalized Deductible Revenue	0	0	0	0
G.L.821 Restricted for Carryover of Restricted Revenues	565,005	0	0	0

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SUMMARY OF GENERAL FUND BUDGET

	2022-2023 Current	2023-2024 Forecast	2024-2025 Forecast	2025-2026 Forecast
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.828 Restricted for Carryover of Food Service Revenue	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	1,500,000	900,000	900,000	900,000
G.L.845 Restricted for Self-Insurance	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.872 Committed to Economic Stabilization	0	0	0	0
G.L.875 Assigned to Contingencies	1,000,000	1,000,000	1,000,000	1,000,000
G.L.884 Assigned to Other Capital Projects	0	0	0	0
G.L.888 Assigned to Other Purposes	3,500,000	650,000	300,000	650,000
G.L.890 Unassigned Fund Balance	7,322,227	6,318,334	6,143,346	6,910,417
G.L.891 Unassigned to Minimum Fund Balance Policy	0	0	0	0
F. TOTAL BEGINNING FUND BALANCE	13,887,232	8,868,334	8,343,346	9,460,417
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.815 Restricted for Unequalized Deductible Revenue	0	0	0	0
G.L.821 Restricted for Carryover of Restricted Revenues	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.828 Restricted for Carryover of Food Service Revenue	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	900,000	900,000	900,000	900,000
G.L.845 Restricted for Self-Insurance	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.872 Committed to Economic Stabilization	0	0	0	0
G.L.875 Assigned to Contingencies	1,000,000	1,000,000	1,000,000	1,000,000
G.L.884 Assigned to Other Capital Projects	0	0	0	0
G.L.888 Assigned to Other Purposes	650,000	300,000	650,000	850,000

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SUMMARY OF GENERAL FUND BUDGET

	2022-2023 Current	2023-2024 Forecast	2024-2025 Forecast	2025-2026 Forecast
G.L.890 Unassigned Fund Balance	6,318,334	6,143,346	6,910,417	8,857,852
G.L.891 Unassigned to Minimum Fund Balance Policy	0	0	0	0
H. TOTAL ENDING FUND BALANCE (E+F, +OR-G) 3/	8,868,334	8,343,346	9,460,417	11,607,849

1/ G.L. 536 is an account that is used to summarize actions for other financing uses transfers out.

2/ G.L. 535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments. Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the DSF. Refer to Page DS3 for detail of estimated outstanding nonvoted bond detail information.

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SUMMARY OF ASSOCIATED STUDENT BODY FUND BUDGET

	2022-2023 Current	2023-2024 Forecast	2024-2025 Forecast	2025-2026 Forecast
REVENUES				
100 General Student Body	465,680	475,000	500,000	525,000
200 Athletics	201,850	225,000	230,000	235,000
300 Classes	43,850	75,000	75,000	75,000
400 Clubs	928,745	955,000	1,005,000	1,070,000
600 Private Moneys	47,120	48,000	50,000	52,000
A. TOTAL REVENUES	1,687,245	1,778,000	1,860,000	1,957,000
EXPENDITURES				
100 General Student Body	388,845	400,000	415,000	425,000
200 Athletics	351,163	400,000	425,000	430,000
300 Classes	65,323	95,000	96,000	97,750
400 Clubs	937,636	950,000	975,500	1,000,000
600 Private Moneys	58,819	75,000	75,000	75,000
B. TOTAL EXPENDITURES	1,801,786	1,920,000	1,986,500	2,027,750
C. EXCESS OF REVENUES OVER (UNDER) EXPENDURES (A-B)	-114,541	-142,000	-126,500	-70,750
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	1,025,591	911,050	769,050	642,550
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
D. TOTAL BEGINNING FUND BALANCE	1,025,591	911,050	769,050	642,550
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	911,050	769,050	642,550	571,800
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0

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SUMMARY OF ASSOCIATED STUDENT BODY FUND BUDGET

	2022-2023 Current	2023-2024 Forecast	2024-2025 Forecast	2025-2026 Forecast
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
F. TOTAL ENDING FUND BALANCE (C+D) 1/	911,050	769,050	642,550	571,800

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SUMMARY OF DEBT SERVICE FUND BUDGET

	2022-2023 Current	2023-2024 Forecast	2024-2025 Forecast	2025-2026 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	13,117,500	12,442,500	11,880,000	11,880,000
2000 Local Nontax Support	10,101	5,000	5,000	5,000
3000 State, General Purpose	0	0	0	0
5000 Federal, General Purpose	0	0	0	0
9000 Other Financing Sources	0	0	0	0
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	13,127,601	12,447,500	11,885,000	11,885,000
EXPENDITURES				
Matured Bond Expenditures	5,855,000	4,000,000	4,500,000	5,090,000
Interest on Bonds	7,149,675	6,903,300	6,690,800	6,486,900
Interfund Loan Interest	0	0	0	0
Bond Transfer Fees	10,000	10,000	10,000	10,000
Arbitrage Rebate	0	0	0	0
UnderWriter's Fees	0	0	0	0
B. TOTAL EXPENDITURES	13,014,675	10,913,300	11,200,800	11,586,900
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536)	0	0	0	0
D. OTHER FINANCING USES (G.L.535)	0	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER / (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)	112,926	1,534,200	684,200	298,100
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.830 Restricted for Debt Service	5,023,051	5,135,977	6,670,177	7,354,377
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
F. TOTAL BEGINNING FUND BALANCE	5,023,051	5,135,977	6,670,177	7,354,377
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0

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SUMMARY OF DEBT SERVICE FUND BUDGET

	2022-2023 Current	2023-2024 Forecast	2024-2025 Forecast	2025-2026 Forecast
G.L.830 Restricted for Debt Service	5,135,977	6,670,177	7,354,377	7,652,477
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
H. TOTAL ENDING FUND BALANCE (E+F, +OR-G)	5,135,977	6,670,177	7,354,377	7,652,477

1/ G.L. 536 is an account that is used to summarize actions for other financing uses-transfers out.

2/ G.L. 535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments. Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the DSF. Refer to Page DS4 for detail of estimated outstanding nonvoted bond detail information.

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SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	2022-2023 Current	2023-2024 Forecast	2024-2025 Forecast	2025-2026 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	0	0	0	0
2000 Local Nontax Support	897,285	491,394	360,000	310,000
3000 State, General Purpose	0	0	0	0
4000 State, Special Purpose	18,892,715	0	0	0
5000 Federal, General Purpose	0	0	0	0
6000 Federal, Special Purpose	0	0	0	0
7000 Revenues from Other School Districts	0	0	0	0
8000 Revenues from Other Entities	0	0	0	0
9000 Other Financing Sources	0	0	0	0
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	19,790,000	491,394	360,000	310,000
EXPENDITURES				
10 Sites	2,785,000	0	0	0
20 Buildings	44,241,940	0	0	0
30 Equipment	6,482,000	0	0	0
40 Energy	0	0	0	0
50 Sales and Lease Expenditures	0	0	0	0
60 Bond Issuance Expenditures	0	0	0	0
90 Debt Expenditures	0	0	0	0
B. TOTAL EXPENDITURES	53,508,940	0	0	0
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 1/	0	0	0	0
D. OTHER FINANCING USES (G.L.535) 2/	0	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)	-33,718,940	491,394	360,000	310,000
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0

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SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	2022-2023 Current	2023-2024 Forecast	2024-2025 Forecast	2025-2026 Forecast
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.861 Restricted from Bond Proceeds	16,129,497	0	0	0
G.L.862 Committed from Levy Proceeds	0	0	0	0
G.L.863 Restricted from State Proceeds	17,607,345	0	0	0
G.L.864 Restricted from Federal Proceeds	0	0	0	0
G.L.865 Restricted from Other Proceeds	2,283	0	360,594	585,594
G.L.866 Restricted from Impact Fee Proceeds	4,815	0	120,800	245,800
G.L.867 Restricted from Mitigation Fee Proceeds	0	0	0	0
G.L.869 Restricted from Undistributed Proceeds	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	1,030,721	1,055,721	1,065,721	1,075,721
G.L.890 Unassigned Fund Balance	0	0	0	0
F. TOTAL BEGINNING FUND BALANCE	34,774,661	1,055,721	1,547,115	1,907,115
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.861 Restricted from Bond Proceeds	0	0	0	0
G.L.862 Committed from Levy Proceeds	0	0	0	0
G.L.863 Restricted from State Proceeds	0	0	0	0
G.L.864 Restricted from Federal Proceeds	0	0	0	0
G.L.865 Restricted from Other Proceeds	0	360,594	585,594	785,594
G.L.866 Restricted from Impact Fee Proceeds	0	120,800	245,800	345,800
G.L.867 Restricted from Mitigation Fee Proceeds	0	0	0	0
G.L.869 Restricted from Undistributed Proceeds	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	1,055,721	1,065,721	1,075,721	1,085,721
G.L.890 Unassigned Fund Balance	0	0	0	0

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SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	2022-2023 Current	2023-2024 Forecast	2024-2025 Forecast	2025-2026 Forecast
H. TOTAL ENDING FUND BALANCE (E+F, +OR-G) 3/	1,055,721	1,547,115	1,907,115	2,217,115

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SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	2022-2023 Current	2023-2024 Forecast	2024-2025 Forecast	2025-2026 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1100 Local Property Tax	0	0	0	0
1300 Sale of Tax Title Property	0	0	0	0
1400 Local in lieu of Taxes	0	0	0	0
1500 Timber Excise Tax	0	0	0	0
1600 County-Administered Forests	0	0	0	0
1900 Other Local Taxes	0	0	0	0
2200 Sales of Goods, Supplies, and Services, Unassigned	0	0	0	0
2300 Investment Earnings	1,109	821	914	780
2500 Gifts and Donations	0	0	0	0
2600 Fines and Damages	0	0	0	0
2700 Rentals and Leases	0	0	0	0
2800 Insurance Recoveries	0	0	0	0
2900 Local Support Nontax, Unassigned	0	0	0	0
3600 State Forests	0	0	0	0
4100 Special Purpose-Unassigned	0	0	0	0
4300 Other State Agencies-Unassigned	0	0	0	0
4499 Transportation Reimbursement Depreciation	570,000	643,000	681,580	722,475
5200 General Purposes Direct Federal Grants-Unassigned	0	0	0	0
5300 Impact Aid, Maintenance and Operation	0	0	0	0
5400 Federal in lieu of Taxes	0	0	0	0
5600 Qualified Bond Interest Credit-Federal	0	0	0	0
6100 Special Purpose-OSPI Unassigned	0	0	0	0
6200 Direct Special Purpose Grants	500,000	200,000	200,000	200,000
6300 Federal Grants Through Other Entities-Unassigned	0	0	0	0
8100 Governmental Entities	0	0	0	0
8500 NonFederal ESD	0	0	0	0
9100 Sale of Bonds	0	0	0	0
9300 Sale of Equipment	0	0	0	0

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SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	2022-2023 Current	2023-2024 Forecast	2024-2025 Forecast	2025-2026 Forecast
9400 Compensated Loss of Fixed Assets	0	0	0	0
9500 Long-Term Financing	0	0	0	0
A. TOTAL REVENUES, OTHER FINANCING SOURCES (less transfers)				
B. 9900 TRANSFERS IN (from the General Fund)	0	0	0	0
C. TOTAL REVENUES AND OTHER FINANCING SOURCES	1,071,109	843,821	882,494	923,255
EXPENDITURES				
33 Transportation Equipment Purchases - formerly Act 57 Cash Purchases/Rebuilding of Transportation Equipment	1,565,514	797,303	949,444	879,026
34 Transportation Equipmment Major Repair - formerly Act 58 Contract Purchases/Rebuilding of Transportation Equipment	0	0	0	0
61 Bond/Levy Issuance and/or Election	0	0	0	0
91 Principal - formerly Act 84	0	0	0	0
92 Interest 1/ - formerly Act. 83	0	0	0	0
93 Arbitrage Rebate	0	0	0	0
D. TOTAL EXPENDITURES	1,565,514	797,303	949,444	879,026
E. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 2/	0	0	0	0
F. OTHER FINANCING USES (G.L.535) 3/	0	0	0	0
G. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (C-D-E-F)	-494,405	46,518	-66,950	44,229
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	904,874	410,469	456,987	390,037
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
H. TOTAL BEGINNING FUND BALANCE	904,874	410,469	456,987	390,037
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	410,469	456,987	390,037	434,265
G.L.830 Restricted for Debt Service	0	0	0	0

Peninsula School District No.401

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SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	2022-2023 Current	2023-2024 Forecast	2024-2025 Forecast	2025-2026 Forecast
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
J. TOTAL ENDING FUND BALANCE (G+H, +OR-I) 4/	410,469	456,987	390,037	434,266

1/ Includes interest portion of purchase contracts.

2/ G.L. 536 is an account that is used to summarize actions for other financing uses--transfers out.

3/ G.L. 535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments. Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer out resources to the DSF.

Enrichment Levy Spending Plan for 2022-2023	Budget Amount
Staffing Allocations over State Funded FTE – Salary & Benefit Costs (Including Special Education staffing underfunded)	\$ 16,493,012
Extra Curricular / Athletics	\$ 2,550,831
Professional Development	\$ 1,861,392
Major Maintenance & Safety Projects	\$ 1,115,000
<u>Supplies / Equipment:</u> Technology devices, Support Services Equipment, Instructional Supplies – Building Allocations, Library Allocations, Curriculum, Assessment software, Emergency Supplies,	\$ 2,231,700
<u>Supplemental Instructional Support:</u> Communities in Schools, Peninsula, Intervention Programs, After School Activity Runs, Junior Achievement, Music Events, Hands on Art Program, Summer School,	\$ 1,521,296
Total Enrichment Levy Spending Plan for 2022-2023	\$ 25,773,231

