

**Dec 2022****Vestry Financial Review**

	Month Actual	Month Budget	(Under) / Over Month	Y-T-D Actual	Y-T-D Budget	(Under) / Over Y-T-D Budget	Actual 2021
<b>Income</b>							
Pledges	128,088	153,846	(25,758)	931,354	1,000,000	(68,646)	967,610
Plate	4,739	4,000	739	25,507	20,000	5,507	12,049
Contributions	55,782	57,692	(1,910)	378,429	375,000	3,429	348,978
Miscellaneous	883	2,083	(1,200)	18,458	25,000	(6,542)	17,608
<b>Church Income</b>	<b>189,492</b>	<b>217,621</b>	<b>(28,129)</b>	<b>1,353,748</b>	<b>1,420,000</b>	<b>(66,252)</b>	<b>1,346,245</b>
<b>School Operating Income</b>	<b>56,867</b>	<b>88,672</b>	<b>(31,805)</b>	<b>787,740</b>	<b>710,785</b>	<b>76,955</b>	<b>586,270</b>
<b>Total St. James Income</b>	<b>246,359</b>	<b>306,293</b>	<b>(59,934)</b>	<b>2,141,488</b>	<b>2,130,785</b>	<b>10,703</b>	<b>1,932,515</b>
<b>Expenses</b>							
<b>Salaries &amp; Allowances Programs</b>	<b>93,496</b>	<b>107,238</b>	<b>13,742</b>	<b>899,425</b>	<b>947,988</b>	<b>48,563</b>	<b>859,212</b>
<b>Administrative</b>	<b>7,140</b>	<b>4,200</b>	<b>(2,940)</b>	<b>59,316</b>	<b>61,600</b>	<b>2,284</b>	<b>28,862</b>
<b>Building &amp; Grounds</b>	<b>46,697</b>	<b>25,944</b>	<b>(20,753)</b>	<b>190,844</b>	<b>173,979</b>	<b>(16,865)</b>	<b>157,905</b>
<b>Outreach</b>	<b>22,615</b>	<b>7,850</b>	<b>(14,765)</b>	<b>71,488</b>	<b>94,200</b>	<b>22,712</b>	<b>116,122</b>
<b>One Time Expenses</b>	<b>29,137</b>	<b>22,258</b>	<b>(6,879)</b>	<b>202,262</b>	<b>205,000</b>	<b>2,738</b>	<b>192,643</b>
	<b>(8,438)</b>	<b>(1,667)</b>	<b>6,771</b>	<b>(7,346)</b>	<b>(10,000)</b>	<b>(2,654)</b>	<b>-</b>
<b>Church Operating Expenses</b>	<b>190,647</b>	<b>165,823</b>	<b>(24,824)</b>	<b>1,415,989</b>	<b>1,472,767</b>	<b>56,778</b>	<b>1,354,744</b>
<b>School Operating Expenses</b>	<b>89,859</b>	<b>75,073</b>	<b>(14,786)</b>	<b>784,721</b>	<b>773,964</b>	<b>(10,757)</b>	<b>513,647</b>
<b>Total Operating Expenses</b>	<b>280,506</b>	<b>240,896</b>	<b>(39,610)</b>	<b>2,200,710</b>	<b>2,246,731</b>	<b>46,021</b>	<b>1,868,391</b>
<b>Net Operating Total</b>	<b>(34,147)</b>	<b>65,397</b>	<b>(99,544)</b>	<b>(59,222)</b>	<b>(115,946)</b>	<b>56,724</b>	<b>64,123</b>

**Dec 2022**

**Vestry Financial Review**

**Combined Balance Sheet**

-----Dec 2022-----

**Assets**

<b>Cash Accounts</b>		
<b>Unrestricted Cash</b>	<b>258,579</b>	
<b>Temporarily Restricted Cash</b>	<b>613,697</b>	
<b>PPP Loan Cash Remaining</b>	<b>0</b>	
<b>Subtotal Cash Accounts</b>		<b>872,276</b>

<b>Permanently Restricted Funds</b>	<b>269,840</b>	
<b>Notes Receivable &amp; Prepaid</b>	<b>72,466</b>	
<b>Fixed Assets</b>	<b>4,708,065</b>	
<b>Total Assets</b>	<b>5,922,647</b>	

**Liabilities**

<b>Accounts Payable</b>	<b>79,839</b>	
<b>Accrued Liabilities &amp; Withholding</b>	<b>14,054</b>	
<b>Mortgage Payable</b>	<b>65,681</b>	
<b>PPP Loan</b>	<b>0</b>	
<b>Fund Principals</b>	<b>5,763,073</b>	

<b>Total Liabilities</b>	<b>5,922,647</b>	
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## Vestry Financial Review

**Dec 2022**

**Pledges for 2022**

**Number of  
Pledges**

**Pledges for 2023**

**Number of  
Pledges**

**Dollars**

**Dollars**

**10/29/2021**

**\$490,088**

**10/5/2022**

**105**

**\$501,800**

**After Consecration  
Sunday  
For 2022**

**After Consecration  
Sunday  
For 2023**

**11/11/2021**

**\$652,016**

**10/19/2022**

**134**

**\$628,638**

**Pledges for 2022**

**Pledges for 2023**

**12/2/2021**

**\$679,616**

**Nov 8 2022**

**146**

**\$672,667**

**Pledges for 2022**

**Pledges for 2023**

**12/7/2021**

**\$690,116**

**Pledges for 2022**

**15-Dec-21**

**\$717,616**

**Pledges for 2022**

**1/5/2022**

**\$911,540**

**1/9/2023**

**167**

**\$778,166**

**Pledges for 2022**

**Pledges for 2023**

**/18/2022**

**\$933,420**

**1/17/2023**

**177**

**\$815,471**

**Pledges for 2022**

**Pledges for 2023**

## Proposed 2023 Budget

	Y-T-D Actual 2020	Y-T-D Actual 2021	Y-T-D Actual 2022	Y-T-D Budget 2022	Y-T-D Budget 2023
<b>Expenses</b>					
Salaries and Allowances	894,184	859,212	899,425	947,988	999,089
Programs	36,635	28,862	59,316	61,600	70,675
Administrative	133,214	157,905	190,844	173,979	194,127
Building and Grounds	71,752	116,122	71,488	94,200	87,463
Outreach					
Outreach Committee	57,031	21,095	36,000	36,000	36,000
Diocesan Pledge	112,254	131,799	130,265	130,000	130,000
Seminarian / Seminary	23,046	30,573	26,926	30,000	30,500
Discretionary	8,470	9,176	9,071	9,000	9,000
Total Outreach	<u>200,801</u>	<u>192,643</u>	<u>202,262</u>	<u>205,000</u>	<u>205,500</u>
Reoccurring Expenses	<u>1,336,587</u>	<u>1,354,744</u>	<u>1,423,335</u>	<u>1,482,767</u>	<u>1,556,854</u>
One Time Expenses	0	0	(7,346)	(10,000)	(20,000)
Total Operating Expenses	1,336,587	1,354,744	1,415,989	1,472,767	1,536,854
Net Operating Total					
<b>2023 Budget to 2022 Actual</b>			<b>\$120,865</b>		
<b>3rd priest full year vs half year</b>			<b>\$42,000</b>		
<b>Combination Formation/Youth/Childrens</b>			<b>\$33,000</b>		
<b>Administrative Assistan - February</b>			<b>\$29,000</b>		
			<b>\$104,000</b>		

## 6 Year Review

	2017	2022	2022 vs 2017
<b>Income</b>	<b>1,264,000</b>	<b>1,353,000</b>	<b>89,000</b>
			<b>7.0%</b>
<b>Staffing 3%/year</b>	<b>750,000</b>	<b>875,000</b>	<b>125,000</b>
			<b>16.7%</b>
<b>Medical Insurance</b>	<b>110,448</b>	<b>148,608</b>	<b>38,160</b>
<b>6 employees</b>			<b>34.6%</b>
<b>% Change</b>			
<b>Property Insurance</b>	<b>47,000</b>	<b>72,000</b>	<b>25,000</b>
<b>% Change</b>			<b>53.2%</b>