

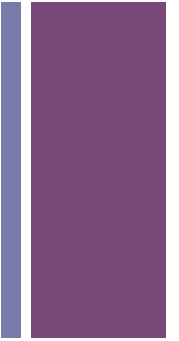


# Ticonderoga Central School District

Budget Hearing & Adoption  
April 20, 2017

# + Agenda

- Overview/Budget Timeline
- Budgetary Needs
- Realities of the 2017-2018 Budget
  - Tax Cap .71%



# + Budget Timeline



- November 2016 - Internal Discussion on budget
- March 21<sup>st</sup> , 2017 - Budget Workshop
- April 4<sup>th</sup> , 2017 - Budget Workshop
- April 20<sup>th</sup> , 2017 - Budget Hearing and Adoption
- May 9<sup>th</sup>, 2017 - Public Hearing on Budget
- May 16<sup>th</sup>, 2017 - State-wide Budget Vote

# + 2017-2018 Budget Factors

## ■ Pensions

- NYSTRS – 9.8% (LY 11.2%)
- NYSERS – 16.1% (LY 16.1%)
- Approximately \$85,000 in savings

## ■ Health Insurance

- 4% Increase
- Total Budgetary Increase of \$128,000

# + NYS Property Tax Cap



The Property Tax Cap Legislation puts a threshold on the amount to be raised by taxes.

- Districts that remain within the 2% threshold need a majority approval
- Districts above the 2% threshold need a supermajority approval (60%)

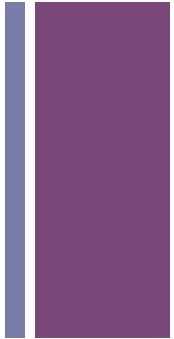
# + Property Tax Relief Credit



- Districts must stay within the tax cap
- Taxpayer eligibility will be based on income, payment of school property taxes in 2016 and STAR property tax exemption eligibility (primary residence)
- \*\*The Property Tax Freeze Credit program expired in 2016



# Tax Cap Scenario 4/20/16



1.	Prior year levy	\$ 11,270,068
2.	Tax Base Growth Factor	1.0038
3.	PILOTS prior year	-
4.	Prior Year Exemptions (Capital)	<u>\$ 1,507,125</u>
■	Adjusted Prior Year Levy	\$ 9,805,769
5.	Allowable Growth	<u>1.0126</u>
■	~2%	\$ 9,929,322
6.	PILOTS Receivable	-
7.	Available Carryover	-
8.	Current Exemptions	
■	Capital	\$ 1,421,244
■	Pension	-
<b>Total Allowable Limit</b>		<b>\$ 11,350,566 (.71%)</b>

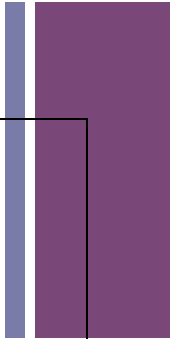
# + Baseline Discussion



2016-17 Tax Levy	\$11,270,068
2017-18 State Aid	7,585,157
2017-18 Other Revenue	<u>1,124,000</u>
<b>TOTAL</b>	<b>\$19,979,225</b>
2017-18 Tax Levy Limit	<u>80,498</u>
<b>TOTAL</b>	<b>\$20,059,723</b>
2016-17 Budget	<b>\$20,114,290</b>



# + Baseline Discussion



Current Cap Formula (4/20) \$20,059,723

2016-2017 Budget \$20,114,290

Difference **\$ 54,567**

Preliminary Expense Plan \$20,749,999

Current Cap Formula (4/20) \$20,059,723

Difference **\$ 690,276**

Less Fund Balance \$ 580,180

Retro Building Aid \$ 110,096

# + Categorical Breakdown

	<b>2017-2018 Proposed</b>	<b>2016-2017 Budget</b>	<b>Dollar Change</b>	<b>Percent Change</b>
Board of Education	18,750	18,650	100	0.54
Central Office	225,766	217,350	8,416	3.87
Business Administration	277,031	277,970	-939	-.34
Legal/ Personnel	34,138	36,400	-2,262	-6.2
Operations & Maintenance	1,564,735	1,556,083	8,652	.56
Insurance/ BOCES Admin.	321,982	308,109	13,873	4.50
Instructional Administration	520,331	496,306	24,025	4.84
Instructional	5,102,015	4,979,003	123,012	2.47



# Categorical Breakdown

	<b>2017-2018 Proposed</b>	<b>2016-2017 Budget</b>	<b>Dollar Change</b>	<b>Percent Change</b>
Special Programs	2,409,515	2,282,941	126,574	5.54
Pupil Services	948,826	915,214	33,612	3.67
Extracurricular & Athletics	392,506	376,137	16,369	4.35
Transportation	817,091	785,234	31,857	4.06
Census	4,675	4,550	125	2.75
Benefits	5,491,245	5,299,940	191,305	3.61
Debt Service/ Transfers	2,621,395	2,560,403	60,992	2.38

# + 2017-18 Budget Presentation



■ Questions?