



## **Endeavor Board Special Meeting Minutes: May 27, 2015**

### **Call to Order:**

Kevin Myers called to order a meeting of the ECS Board of Directors at 7:00 p.m. in the office conference room.

### **Present:**

Kevin Myers, Bill Borter, Andy Kristianson, Clint White (via telephone until 8:15) and Margaret Holder (via telephone). Also present were David Clodgo and Joe Montgomery of the ECS Foundation, Christi Whiteside on behalf of the school (at 7:46) and Jeffrey Arens of BB&T and Gina Cocklereece of BB&T (via telephone).

### **Finance Presentation – Refinancing Options – BB&T**

BB&T personnel Jeffrey Arens and Gina Cocklereece presented information to the Board about potential swap rates and fixed-rate refinancing options if the Board pursues a potential extension or refinancing of the existing municipal bond. BB&T is our current lender, who worked with us on the original land and construction loan and tax-free bond.

Kevin Myers moved to adjourn at 8:31. Andy Kristianson seconded. The motion passed unanimously. Meeting adjourned at 8:31.