



Endeavor Board Meeting Minutes: October 20, 2020

7:00 PM in the Multipurpose Room and via Zoom:

<https://us04web.zoom.us/j/73541219442?pwd=YzdJcXpyaTQwVE45ODA3RTM2czRmdz09>

Present:

Board Member	Position	Term Start	Term Ending	Present
Amy Tharrington Start: July 1, 2016	Member	July 1, 2019	June 30, 2022	Yes
Jaelyn Parks Start: April 8, 2019	Member	July 1, 2019	June 30, 2022	Yes
Bill Kroll Start: May 19, 2016	Chair	July 1, 2019	June 30, 2022	Yes
Tracy DeMarco Start: June 15, 2017	Secretary	July 1, 2020	June 30, 2023	Yes
Ashley Hicks Start: June 15, 2017	Member	July 1, 2010	June 30, 2023	Yes
Kim Keith Start: May 25, 2017	Vice-Chair	July 1, 2010	June 30, 2023	Yes
Nick Cerullo Start: March 19, 2018	Member	July 1, 2018	June 30, 2021	Yes
Israa Kanfoud Start: July 12, 2018	Treasurer	July 1, 2018	June 30, 2021	Yes
Start: July 12, 2018	Member	July 1, 2018	June 30, 2021	

Call to Order:

Bill Kroll

- BK called to order at 7:57 p.m.
- Mission Statement: Endeavor Charter School’s mission is to engage K-8 students by integrating a challenging, hands-on academic program with multi-faceted fine arts courses in a familial environment.
- Vision 2018: Endeavor Charter School’s vision is a community of educators and families working together to graduate students who are motivated and curious, capable and confident, and prepared to make a positive impact on the world around them.

Approval of Agenda:

Tracy DeMarco

- Tracy DeMarco moved to approve the October 20, 2020 Agenda. Bill Kroll seconded, and the motion passed unanimously.

Teacher Bonus

- On June 17, 2020, the North Carolina Legislature passed Session Law 2020-45, which was signed into law by the governor on June 26 2020. Among other things, the law provides for a \$350 bonus to all teachers and instructional support personnel. The full bonus, which is *not* pro-rated for part-time employees (i.e. all qualifying individuals must receive the full \$350 bonus), must be paid to qualifying employees no later than October 31, 2020. While the Session Law does not provide further description of the types of employees who qualify as a “teacher or instructional support personnel,” guidance from DPI instructs that teaching assistants do *not* qualify for the bonus. ECS has now received funds from the State to pay out these bonuses, but uncertainty remains regarding which employees qualify, and there are 13 ECS employees who may not qualify for the bonus following the DPI guidance. The Board discussed which employees could qualify for the bonus and unanimously determined that the School should pay a \$350 bonus to each and every employee, with the School covering the balance of the bonus payout that was not included in the State funds.
- **Bill Kroll moved to approve paying a \$350 bonus to all ECS employees. Jaclyn Parks seconded, and the motion passed unanimously.**

Expansion Invoice Approval

- Israa Kanoud and Bill Kroll explained that the School needs to pay a number of invoices related to the School’s expansion project, all of which are related to closing on the bond financing deal.
- Bill Kroll moved to approve payment of the following Costs of Issuance:
 - \$30,411.95 to McGuireWoods, School Counsel;
 - \$23,000.00 to Public Finance Authority, Issuer;
 - \$15,000.00 to von Brisen & Roper, s.c., Issuer Counsel;
 - \$78,041.76 to Frist Tryon Advisors, Financial Advisor;
 - \$45,000.00 to Parker Poe Adams & Bernstein, Bond Counsel;
 - \$37,500.00 to Smith Anderson, Bank Counsel;
 - \$8,320.00 to KPM Financial, Swap Advisor; and
 - \$7,211.41 to BBVA, Lender (appraisal, flood certificate, and plan and cost review).
- Kim Keith seconded. Nick Cerullo abstained. Tracy DeMarco abstained as to the McGuireWoods invoice only. The motion passed unanimously.

Adjournment:

Bill Kroll

- Bill Kroll moved to adjourn at 8:53 p.m. Tracy DeMarco seconded, and the motion passed unanimously.