



## Financial Assistance Program For Kindergarten through Eighth Grade Families

Ann & Nate Levine Academy's Financial Assistance program offers access to a Jewish education for families who cannot meet the financial obligation of the full tuition. It provides the school the opportunity to maintain socio-economic diversity in the student body. Financial assistance is for families with students in Kindergarten through 8<sup>th</sup> grade and is based on demonstrated financial need.

Financial assistance applications are kept strictly confidential and are reviewed by a committee outside the Levine Academy community. Only completed applications with required documents submitted to FACTS will be reviewed. Incomplete applications will not be reviewed.

### *To apply, please follow these steps:*

1. Complete the Financial Assistance Supplemental Information Form (page 2) and the Application Consent Form (page 3) and return it in a sealed envelope to the Levine Academy Business Office.
2. Complete the online questionnaire on [FACTS](#) and submit the supporting documentation listed below.
3. Submit the following required supporting Documents to FACTS:
  - 2021 federal tax return IRS form 1040, 1040A, or 1040-EZ including supporting tax Schedules C, E, F.
  - Note, if the applicant and co-applicant file separately, we require both tax returns for the same tax year.
  - 2021 W-2 Wage and Tax Statements for you and your spouse.
  - Most recently filed business tax return IRS form 1040, 1065, 1120, 1120S (if applicable).
  - Copies for all supporting documentation for Household Social Security Income, Welfare, Child Support, Food Stamps, Workers' Compensation, and Temporary Assistance for Needy Families (TANF) must be provided. If divorced, a copy of the divorce decree is required.

### **Important Deadline:**

***For re-enrolling families, the deadline to complete the Financial Assistance application and submitting the supporting documentation to FACTS is January 20, 2023. FACTS may take up to 2-3 weeks to review your application/tax return.***

Notification of decision will be delivered to all the on-time/completed applications by February 10, 2023.

Please feel free to contact Brad Fleury, Director of Finance at [bfleury@levineacademy.org](mailto:bfleury@levineacademy.org) or 972.248.3032 ext.135 if you have questions about the Financial Assistance Program.



## Financial Assistance Supplemental Information Form

▪ **Family Information**

- Parent or Guardian Name \_\_\_\_\_
- Parent or Guardian Name \_\_\_\_\_
- Name of Child(ren) \_\_\_\_\_ , \_\_\_\_\_  
\_\_\_\_\_ , \_\_\_\_\_

▪ **Other Income**

- Is the parent/guardian or child beneficiary of a trust fund? ( ) Yes ( ) No If yes, please provide details including amount in trust and income generated by trust.

Details: \_\_\_\_\_  
\_\_\_\_\_

▪ **Previous History**

- Are all previous years' financial obligations paid? ( ) Yes ( ) No

If not, what is the balance due? \$ \_\_\_\_\_

▪ **Additional Considerations**

- Is there anything else you feel the Committee should know?

\_\_\_\_\_  
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\_\_\_\_\_  
\_\_\_\_\_





## FAQ's

Here are some frequently asked questions with answers that we have received from families over the years that may help you understand the process and each of the programs better. If you have any other questions, please contact **Brad Fleury, Director of Finance** at [bfleury@levineacademy.org](mailto:bfleury@levineacademy.org) or 972.248.3032 ext.135.

### Frequently Asked Questions

#### **How much can I expect to pay in tuition if I apply for Financial Assistance?**

Each family situation is unique and tuition reductions are personalized to match each family's situation to pay its fair share based on its financial picture.

#### **How is Financial Assistance determined?**

Upon completion of the FACTS Application, it is submitted to a confidential committee for review. The committee takes several factors into consideration as it reviews the application. These include, but are not limited to; income, assets, family size, cost of living, unusual expenses and number of independent school or college tuitions. Then, using all this information, the committee determines what a family's fair share of tuition should be in relation to the funds available.

#### **Who can apply?**

Only families with students in Kindergarten through 8<sup>th</sup> grade can apply for the Financial Assistance program. The tuition affordability program (TAP) is open to all students from Early Childhood through 8th grade.

#### **Can you receive both Financial Assistance and TAP?**

No. Qualifying families receive one or the other.

#### **Do I have to re-apply every year?**

Yes. The applicant's financial picture may change year to year and its needs may increase or decrease accordingly. In addition, our budget for Financial Assistance changes from year to year and that impacts the amount of funds available for families.

#### **If I received Financial Assistance this year, can I count on it to be the same next year?**

No. In addition to an applicant's financial picture changing each year, so does the applicant pool. New students enter, some leave or graduate and a family's needs may increase. The committee takes these and many other factors into consideration each year before determining what each applicant's tuition will be.

#### **When can I expect to hear about whether we qualify for Financial Assistance?**

All Financial Assistance applications submitted by January 21, 2022 deadline along with required supporting documents can expect decisions by February 11, 2022. Any applications submitted and finalized after the deadline can expect decisions by March 4, 2022. New Applicant families are notified with their admission decisions.