

Clark Shawnee Local School District

Board of Education Meeting

January 11, 2022

Tax Budget 2023-2024

- Must be approved by the Board Education by the 15th and submitted to the County Auditor by January 20th
- Is not used for financial planning by the district
- Used by the County Auditor to set the tax rate for debt service and to certify resources for the next fiscal year
- Resources are revised once the Treasurer submits fiscal yearend balances on June 30th

Tax Budget 2023-2024 Schedule 2

GOVERNMENTAL FUND TYPES	ESTIMATED BEGINNING	PROPERTY TAXES	HOMESTEAD/ ROLLBACK	MANUFACTURED HOMES	TPP REIMBURSEMENT	OTHER RECEIPTS	TRANSFERS IN	RESOURCES	ESTIMATED
	UNENCUMBERED FUND BALANCE							AVAILABLE FOR EXPENDITURE	EXPENDITURES & ENCUMBRANCES
GENERAL FUND	5,129,895	13,413,900	1,121,438	1,364	2,697	6,996,914	90,000	26,756,208	22,397,952
001 General Operating Fund									
DEBT SERVICE FUNDS	791,846	1,872,625	40,689	187	-	275	-	2,705,621	1,838,200
002 Bond Retirement Fund									
SPECIAL REVENUE FUNDS	1,029,658	-	-	-	-	2,814,349	261,908	4,105,915	3,922,223
018 PRINCIPAL SUPPORT ,034 Maintenance ,300s Advisor Lead Student Activities,400s State Funds and 500s Federal Grants									
CAPITAL PROJECTS FUNDS	1,490,283	-	-	-	-	-	655,648	2,145,931	712,620
003 PI ,004 LFI ,010 STATE AND LOCAL SHARE CONSTRUCTION FUNDS									

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	ESTIMATED BEGINNING							RESOURCES	ESTIMATED
	UNENCUMBERED	PROPERTY	HOMESTEAD/	MANUFACTURED	TPP	OTHER	TRANSFERS	AVAILABLE FOR	EXPENDITURES &
PROPRIETARY FUND TYPES:	FUND BALANCE	TAXES	ROLLBACK	HOMES	REIMBURSEMENT	RECEIPTS	IN	EXPENDITURE	ENCUMBRANCES
ENTERPRISE FUNDS	148,788	-	-	-	-	855,123	-	1,003,911	900,227
006 Lunch Fund and 020 Latchkey									
	ESTIMATED BEGINNING							RESOURCES	ESTIMATED
	UNENCUMBERED	PROPERTY	HOMESTEAD/	MANUFACTURED	TPP	OTHER	TRANSFERS	AVAILABLE FOR	EXPENDITURES &
FIDUCIARY FUND TYPES:	FUND BALANCE	TAXES	ROLLBACK	HOMES	REIMBURSEMENT	RECEIPTS	IN	EXPENDITURE	ENCUMBRANCES
PRIVATE PURPOSE TRUST FUND	17,107	-	-	-	-	3,500	-	20,607	8,520
007 SCHOLARSHIP FUNDS									
AGENCY FUNDS	131	-	-	-	-	28,131	-	28,262	28,262
200 Stunden Lead Student Activities									

Tax Budget 2023-2024 Schedule 2

	ESTIMATED BEGINNING							RESOURCES	ESTIMATED
	UNENCUMBERED	PROPERTY	HOMESTEAD/	MANUFACTURED	TPP	OTHER	TRANSFERS	AVAILABLE FOR	EXPENDITURES &
	<u>FUND BALANCE</u>	<u>TAXES</u>	<u>ROLLBACK</u>	<u>HOMES</u>	<u>REIMBURSEMENT</u>	<u>RECEIPTS</u>	<u>IN</u>	<u>EXPENDITURE</u>	<u>ENCUMBRANCES</u>
TOTAL - ALL FUND TYPES	8,607,708	15,286,525	1,162,127	1,551	2,697	10,698,293	1,007,556	36,766,455	29,808,004

Tax Budget 2023-2024 Schedule 3

Purpose Of Notes Or Bonds	Authorized By Voters On MM/DD/YY	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Year	Amount Required To Meet Collection Year Principal & Interest Payments
OFCC Project -2017	8/8/2017	1/1/2018	11/1/2054	\$33,395,000.00	\$1,843,500.00
OFCC Project-2017 Collection Shortfall 2019					\$70,000.00
Total Needed to make debt service payment					\$1,913,500.00

Monthly Financial Report

Copies of this report can be obtained by emailing Tom Faulkner at

tom.faulkner@cslocal.org or (937)717-2401

A detailed financial forecast is available on our website

<http://www.clark-shawnee.k12.oh.us/>.