

Indian River School District News

Financial Summary – Fiscal Year 2022:

Date: 05/31/2022 Percentage of fiscal year: 92%

	Anticipated Receipts	Actual	Funds Not Yet Received	Percentage Received
State Funds	\$ 147,634,750	\$ 154,886,111	\$ (7,251,361)	105%
Local Funds	65,570,395	68,901,091	(3,330,696)	105%
Federal Funds	19,224,600	19,008,366	216,234	99%
Total Revenues	\$ 232,429,745	\$ 242,795,568	\$ (10,365,823)	104%

	Budget	Actual	Remaining Spending Authority	Percentage Spent
Total Expenditures	\$ 232,429,745	\$ 153,738,677	\$ 78,691,068	61%

District Happenings:

- On June 27, the Board of Education approved the district's property tax rate for Fiscal Year 2023. The overall tax rate will be \$3.2829 per \$100 of assessed value. This represents an increase of 7.68 cents from FY22. The increase is applied to the debt service portion of the tax rate to account for the issuance of bonds for Years 3 and 4 of the Sussex Central High School construction project. This was approved by voters in the February 13, 2020 referendum. The tuition and minor capital improvements portions of the tax rate decreased slightly.

Major Capital Improvement Progress:

- Architects are currently submitting plans for state review for the new Sussex Central High School. The first bid package is expected to be issued in July.
- Parking lots at the new Howard T. Ennis School are being installed and the first phase of paving is underway. Exterior brick work and the installation of metal panels on the roof are entering the final stages. Roofing is substantially complete and 85 percent of windows have been installed.

Carver Consent Order Update:

- The IRSD Equity Steering Committee held the first day of its summer retreat on June 23. The second day of the retreat will be August 8.
- The committee has reviewed data from the recent Equity Stakeholder Survey and will host a series of focus groups from July 26-28 to gather additional information on areas of support identified in the survey.
- The committee's August retreat will be dedicated to developing short- and long-term action plans linked to the district's Strategic Plan.

Did you know?

- Long & Foster of Bethany Beach recently donated 100 bags of food to the Harry K. Foundation Food Pantry at the G.W. Carver Center.
- Giant Food is partnering with IRSD on a special program to assist children facing food insecurity. Through August 11, customers at Giant Food stores will be invited to "Round Up at the Register" and donate the rounded up portion of their bill to the food program fund.