

INDIAN RIVER SCHOOL DISTRICT
FINAL BUDGET PROPOSAL (95-36-00)
FISCAL YEAR 2022



Prepared by: Tammy B. Smith, CPA, CFE, Director of Business & Finance

Presented to Board of Education – January 24, 2022

Table of Contents

| | Page |
|--------------------------------------|-------|
| FY 2022 Total Revenue Budget | 2 |
| FY 2022 Discretionary Revenue Budget | 3 |
| FY 2022 Total Expense Budget | 4 |
| FY 2022 Discretionary Expense Budget | 5-7 |
| FY 2022 ILC Budgets | 8 |
| FY 2022 Tax Assessment Information | 9 |
| Current Expense Tax Rate Projections | 10 |
| Capitation Tax Rate Projections | 11 |
| Synopsis of Budgetary Line Items | 12-15 |

**Indian River School District
FY 2022 Total Revenue**

| | FY 2021 | | | Budget Comparison | | |
|---------------------------------------|----------------|----------------|----------------|-------------------|---------------------|--|
| | Budget | Actual | FY 2022 Budget | Difference | % decrease/increase | |
| STATE FUNDS | | | | | | |
| Formula Salaries & OECs | \$ 85,000,000 | \$ 82,415,266 | \$ 88,709,859 | \$ 3,709,859 | 4% | |
| Cafeteria Salaries | 1,436,635 | 1,436,635 | 1,508,000 | 71,365 | 5% | |
| Divison II AOC | 2,264,588 | 2,264,589 | 2,189,389 | (75,199) | -3% | |
| Division II AOC Vocational | 423,047 | 433,274 | 461,915 | 38,868 | 9% | |
| Division II Energy | 1,603,411 | 1,603,411 | 1,585,989 | (17,422) | -1% | |
| ESCO Contract Payments | 409,093 | 409,093 | 424,318 | 15,225 | 4% | |
| Division III, Equalization | 1,218,385 | 1,218,386 | 1,206,320 | (12,065) | -1% | |
| One Time Enrollment Funding | 784,047 | 784,047 | - | (784,047) | -100% | |
| State Transportation | 6,300,000 | 6,064,290 | 6,100,000 | (200,000) | -3% | |
| Homeless Transportation | 446,000 | 348,888 | 350,000 | (96,000) | -22% | |
| Foster Care Transportation | 99,500 | 115,440 | 116,000 | 16,500 | 17% | |
| Drivers Ed | 45,576 | 59,016 | 44,550 | (1,026) | -2% | |
| Early Childhood Assisstance | 430,400 | 430,400 | 476,000 | 45,600 | 11% | |
| Professional Development | 74,557 | 74,557 | 71,824 | (2,733) | -4% | |
| Minor Capital Improvements | 931,948 | 931,948 | 1,008,518 | 76,570 | 8% | |
| Ed Sustainment Fund | 2,203,387 | 2,203,387 | 2,164,213 | (39,174) | -2% | |
| Technology Block Grant | 223,014 | 223,014 | 217,772 | (5,242) | -2% | |
| Other State Funds | 1,139,882 | 1,090,279 | 1,917,212 | 777,330 | 68% | |
| Major Capital Improvements | 30,185,315 | 30,185,315 | 34,559,200 | 4,373,885 | 14% | |
| Opportunity Grant | 3,325,989 | 3,325,990 | 4,110,986 | 784,997 | 24% | |
| Student Success Block Grant | 798,762 | 798,762 | 412,685 | (386,077) | -48% | |
| State Giveback | - | - | - | - | | |
| Total State Funds | \$ 139,343,536 | \$ 136,415,987 | \$ 147,634,750 | \$ 8,291,214 | 6% | |
| LOCAL FUNDS | | | | | | |
| Current Expense Tax Receipts | \$ 40,830,688 | \$ 41,762,337 | \$ 42,186,623 | \$ 1,355,935 | 3% | |
| Debt Service Tax Receipts | 3,585,077 | 3,687,016 | 5,740,832 | 2,155,755 | 60% | |
| Tuition Tax Receipts | 9,657,821 | 9,840,101 | 11,181,346 | 1,523,525 | 16% | |
| Minor Cap Tax Receipts | 741,416 | 758,271 | 1,098,594 | 357,178 | 48% | |
| Interest | 677,000 | 419,281 | 271,000 | (406,000) | -60% | |
| Athletics | - | 990 | - | - | | |
| CSCR | 150,000 | 75,759 | 76,000 | (74,000) | -49% | |
| Indirect Costs | 800,000 | 339,553 | 1,000,000 | 200,000 | 25% | |
| E-rate | 54,000 | 27,692 | 28,000 | (26,000) | -48% | |
| Facility Use | - | 6,300 | - | - | | |
| JROTC | 82,000 | 105,955 | 106,000 | 24,000 | 29% | |
| Nutrition Services (Local Operations) | | | 3,765,000 | 3,765,000 | | |
| Adult Education | | | 17,000 | 17,000 | | |
| Other Local Funds | - | 76,001 | 100,000 | 100,000 | | |
| Total Local Funds | \$ 56,578,002 | \$ 57,099,256 | \$ 65,570,395 | \$ 8,992,393 | 16% | |
| FEDERAL FUNDS | | | | | | |
| IDEA 611 | \$ 2,505,373 | \$ 2,499,353 | \$ 2,553,561 | \$ 48,188 | 2% | |
| IDEA 619 | 86,789 | 86,026 | 86,569 | (220) | 0% | |
| Title I | 4,024,451 | 4,030,030 | 4,205,851 | 181,400 | 5% | |
| Title II | 817,744 | 816,916 | 840,725 | 22,981 | 3% | |
| Title III | 207,417 | 207,417 | 215,285 | 7,868 | 4% | |
| Title IV | 403,649 | 405,174 | 442,190 | 38,541 | 10% | |
| Perkins | 276,670 | 277,921 | 289,516 | 12,846 | 5% | |
| CARES Act - ESSERF I | 2,871,570 | 2,889,641 | - | (2,871,570) | -100% | |
| CARES Act - GEER | 113,593 | 377,093 | - | (113,593) | -100% | |
| CRRSA Act - ESSERF II | 13,142,967 | 13,155,656 | - | (13,142,967) | -100% | |
| ARP - ESSERF III | - | 19,697,156 | 9,858,050 | 9,858,050 | | |
| ARP - IDEA B (611) | - | - | 617,886 | 617,886 | | |
| ARP - IDEA PRE (619) | - | - | 51,967 | 51,967 | | |
| Other Federal Grants | 38,000 | 63,000 | 63,000 | 25,000 | 66% | |
| Total Federal Funds | \$ 24,488,223 | \$ 44,505,383 | \$ 19,224,600 | \$ (5,263,623) | -21% | |
| Grand Total All Funds | \$ 220,409,761 | \$ 238,020,626 | \$ 232,429,745 | \$ 12,019,984 | 5% | |

**INDIAN RIVER SCHOOL DISTRICT
FY 2022 DISCRETIONARY REVENUE BUDGET**

| TYPE OF FUNDS | ACTUAL FY 2020 | ACTUAL FY 2021 | BUDGET FY 2022 |
|---|----------------------|----------------------|----------------------|
| Units Generated - Funding Purposes (I) | 850.60 | 827.41 | 850.60 |
| Units Generated - Funding Purposes (II) | 926.10 | 902.51 | 926.10 |
| Unit Funding - Div. II All Other Costs | \$ 2,925.00 | \$ 2,925.00 | \$ 2,925.00 |
| Unit Funding - Energy | \$ 2,387.00 | \$ 2,387.00 | \$ 2,387.00 |
| STATE FUNDS: | | | |
| Division II: | | | |
| Operations | \$ 1,871,816 | \$ 2,264,589 | \$ 2,189,389 |
| 509 Operations (AOC) | 376,785 | 433,274 | 461,915 |
| Energy | 2,070,484 | 2,012,504 | 2,010,307 |
| ESCO Bonds | (144,000) | (409,093) | - |
| Division III (Equalization) | 1,256,329 | 1,218,386 | 1,206,320 |
| Ed Sustainment Fund | 2,246,958 | 2,203,387 | 2,164,213 |
| Technology Block Grant | 174,080 | 223,014 | 217,772 |
| Other State Funds | - | - | 19,800 |
| State Give-back other than positions | - | - | - |
| Total State Discretionary Funds | \$ 7,852,452 | \$ 7,946,061 | \$ 8,269,716 |
| LOCAL FUNDS: | | | |
| Current Expense Tax Revenue | \$ 40,830,688 | \$ 41,762,337 | \$ 42,186,623 |
| Interest | 844,795 | 419,281 | 271,000 |
| Athletic Gate Receipts | 70,865 | 990 | - |
| CSCR | 154,389 | 75,759 | 76,000 |
| Indirect Costs | 792,411 | 339,553 | 1,000,000 |
| E-Rate | 54,255 | 27,692 | 28,000 |
| Building Rentals | 28,652 | 6,300 | - |
| JROTC | 61,886 | 105,955 | 106,000 |
| Other Local Revenue | - | 76,001 | 100,000 |
| Total Local Discretionary Funds | \$ 42,837,941 | \$ 42,813,868 | \$ 43,767,623 |
| TOTAL AVAILABLE FUNDS | \$ 50,690,393 | \$ 50,759,929 | \$ 52,037,339 |

**Indian River School District
FY 2022 Expenditure Budget (All Sources)**

| Operating Unit Description | FY 2021 Budget | FY 2021 Actual | FY 2022 Budget | Difference | % decrease/increase |
|---------------------------------------|-----------------------|-----------------------|-----------------------|----------------------|------------------------|
| School Discretionary Budgets | \$ 1,198,300 | \$ 1,107,295 | \$ 1,207,600 | \$ 9,300 | 1% |
| Tuition Expenses* | 10,436,388 | 7,631,617 | 11,181,346 | 744,958 | 7% |
| Field Maintenance | 55,000 | 50,944 | 55,000 | - | 0% |
| Athletics | 1,181,235 | 1,090,209 | 1,181,235 | - | 0% |
| Vocational | 423,046 | 283,159 | 424,728 | 1,682 | 0% |
| Curriculum & Instruction (K-12) | 631,000 | 96,313 | 631,000 | - | 0% |
| Early Childhood / Project Village | 430,400 | 360,867 | 476,000 | 45,600 | 11% |
| Human Resources | 331,500 | 307,714 | 416,500 | 85,000 | 26% |
| Salaries | 125,620,186 | 122,908,832 | | 3,012,259 | 2% |
| State Salaries | | | 90,217,859 | | |
| Local Salaries | | | 38,414,586 | | |
| District Operations | 9,180,800 | 8,473,366 | 9,706,690 | 525,890 | 6% |
| State Transportation | 6,845,500 | 6,179,678 | 6,566,000 | (279,500) | -4% |
| Driver's Education | 45,576 | 42,030 | 44,550 | (1,026) | -2% |
| Professional Development | 74,557 | 69,266 | 71,824 | (2,733) | -4% |
| Debt Service | 3,607,736 | 3,213,391 | 5,740,832 | 2,133,096 | 59% |
| Minor Capital Improvements | 1,550,247 | 1,077,507 | 2,107,112 | 556,865 | 36% |
| Federal Grants | 24,488,223 | 11,810,809 | 19,224,600 | (5,263,623) | -21% |
| State Grants | 4,124,751 | 1,964,394 | 6,421,083 | 2,296,332 | 56% |
| Major Capital Improvements | 30,185,315 | 661,571 | 34,559,200 | 4,373,885 | 14% |
| Nutrition Services (Local Operations) | | | 3,765,000 | 3,765,000 | |
| Adult Education | | | 17,000 | 17,000 | |
| Total Expenses - All Sources | \$ 220,409,760 | \$ 167,328,962 | \$ 232,429,745 | \$ 12,019,985 | 5% |

Indian River School District - FY 2022 Discretionary Budget Allocations

| School Discretionary Budgets: | | | | FY 2021 Budget | FY 2021 Actual | FY 2022 Budget | Difference | % Inc/(dec) |
|-----------------------------------|------------------------------------|-------|---------------------------|---------------------|---------------------|---------------------|-----------------|-------------|
| 9360690A | Long Neck Elementary School | 99999 | School Budget | 72,700 | 71,285 | 74,000 | 1,300 | 2% |
| 9360692A | North Georgetown Elementary School | 99999 | School Budget | 99,200 | 96,960 | 87,900 | (11,300) | -11% |
| 9360732A | John M. Clayton Elementary School | 99999 | School Budget | 76,100 | 76,031 | 70,000 | (6,100) | -8% |
| 9360734A | Georgetown Elementary School | 99999 | School Budget | 106,300 | 102,629 | 95,200 | (11,100) | -10% |
| 9360736A | Lord Baltimore Elementary School | 99999 | School Budget | 73,200 | 61,779 | 72,700 | (500) | -1% |
| 9360738A | East Millsboro Elementary School | 99999 | School Budget | 95,700 | 43,792 | 89,900 | (5,800) | -6% |
| 9360740A | Phillip C. Showell Elementary | 99999 | School Budget | 35,200 | 32,780 | 33,100 | (2,100) | -6% |
| 9360741A | Millsboro Middle School | 99999 | School Budget | 91,200 | 90,782 | 96,400 | 5,200 | 6% |
| 9360742A | Selbyville Middle School | 99999 | School Budget | 87,500 | 78,991 | 92,700 | 5,200 | 6% |
| 9360743A | Georgetown Middle School | 99999 | School Budget | 90,000 | 86,881 | 100,600 | 10,600 | 12% |
| 9360746A | Indian River High School | 99999 | School Budget | 105,300 | 100,705 | 113,400 | 8,100 | 8% |
| 9360748A | Sussex Central Senior Hs | 99999 | School Budget | 216,800 | 215,638 | 232,000 | 15,200 | 7% |
| 9360749A | Southern Delaware Arts School | 99999 | School Budget | 49,100 | 49,042 | 49,700 | 600 | 1% |
| | | | | \$ 1,198,300 | \$ 1,107,295 | \$ 1,207,600 | \$ 9,300 | 1% |
| Curriculum & Instruction Budgets: | | | | | | | | |
| 99920000 | Curriculum/Instructional | 95227 | Department of Instruction | \$ 111,000 | \$ 8,560 | \$ 111,000 | \$ - | 0% |
| 99920000 | Curriculum/Instructional | 95270 | Dual Enrollment | 40,000 | 8,178 | 40,000 | - | 0% |
| 99920000 | Curriculum/Instructional | 95258 | IB Program | 60,000 | 48,850 | 60,000 | - | 0% |
| 99920000 | Curriculum/Instructional | 95474 | Textbooks | 400,000 | 29,790 | 400,000 | - | 0% |
| 99990950 | Ingram Pond | 99999 | Ingram Pond | 20,000 | 935 | 20,000 | - | 0% |
| | | | | \$ 631,000 | \$ 96,313 | \$ 631,000 | \$ - | 0% |
| Vocational Education (509) Budget | | | | | | | | |
| 99940300 | Division II Vocational | 93609 | Selbyville Middle School | 36,280 | 18,782 | 35,436 | (844) | -2% |
| 99940300 | Division II Vocational | 93611 | Indian River High School | 82,554 | 55,201 | 94,572 | 12,018 | 15% |
| 99940300 | Division II Vocational | 93612 | Sussex Central High | 235,021 | 165,099 | 233,784 | (1,237) | -1% |
| 99940300 | Division II Vocational | 93616 | Millsboro Middle School | 42,590 | 28,094 | 36,107 | (6,483) | -15% |
| 99940300 | Division II Vocational | 93617 | Georgetown Middle School | 26,601 | 15,983 | 24,829 | (1,772) | -7% |
| | | | | \$ 423,046 | \$ 283,159 | \$ 424,728 | \$ 1,682 | 0% |

Indian River School District - FY 2022 Discretionary Budget Allocations

Athletic Budgets:

| | | | | FY 2021 Budget | FY 2021 Actual | FY 2022 Budget | Difference | % Inc/(dec) |
|----------|--------------------------|-------|-----------|---------------------|---------------------|---------------------|-------------|-------------|
| 99920700 | Selbyville Middle School | 93609 | Athletics | \$ 110,000 | \$ 76,595 | \$ 110,000 | \$ - | 0% |
| 99920700 | Indian River High School | 93611 | Athletics | 390,000 | 388,026 | 390,000 | - | 0% |
| 99920700 | Sussex Central Senior Hs | 93612 | Athletics | 487,695 | 486,249 | 487,695 | - | 0% |
| 99920700 | Millsboro Middle School | 93616 | Athletics | 95,000 | 92,596 | 95,000 | - | 0% |
| 99920700 | Georgetown Middle School | 93617 | Athletics | 98,540 | 46,743 | 98,540 | - | 0% |
| | | | | \$ 1,181,235 | \$ 1,090,209 | \$ 1,181,235 | \$ - | 0% |

Athletic Field Maintenance Budgets:

| | | | | | | | | |
|----------|--------------------------|-------|-----------|------------------|------------------|------------------|-------------|-----------|
| 99920700 | Selbyville Middle School | 95602 | Athletics | \$ 5,000 | \$ 4,992 | \$ 5,000 | \$ - | 0% |
| 99920700 | Indian River High School | 95602 | Athletics | 20,000 | 16,390 | 20,000 | - | 0% |
| 99920700 | Sussex Central Senior Hs | 95602 | Athletics | 20,000 | 19,562 | 20,000 | - | 0% |
| 99920700 | Millsboro Middle School | 95602 | Athletics | 5,000 | 5,000 | 5,000 | - | 0% |
| 99920700 | Georgetown Middle School | 95602 | Athletics | 5,000 | 5,000 | 5,000 | - | 0% |
| | | | | \$ 55,000 | \$ 50,944 | \$ 55,000 | \$ - | 0% |

Human Resources / Personnel

| | | | | | | | | |
|----------|---------------------------|-------|-----------------------|-------------------|-------------------|-------------------|------------------|------------|
| 99940900 | Tuition Reimbursement | 95483 | Tuition Reimbursement | \$ 85,000 | \$ 131,876 | \$ 165,000 | \$ 80,000 | 94% |
| 99950000 | Personnel | 95432 | HR / Recruiting | 71,500 | 72,138 | 76,500 | 5,000 | 7% |
| 99990410 | Student Activities (EPER) | 95420 | EPER | 175,000 | 103,700 | 175,000 | - | 0% |
| | | | | \$ 331,500 | \$ 307,714 | \$ 416,500 | \$ 85,000 | 26% |

Local Salaries & OECs

| | | | | | | | | |
|----------|--------------------------|-------|----------------------|----------------------|----------------------|----------------------|-----------------------|------------|
| 99940400 | Div III / Local Salaries | 99999 | Default Program Code | \$ 38,253,945 | \$ 36,085,731 | \$ 37,414,586 | \$ (839,359) | -2% |
| 99900300 | District Expenditures | 95228 | Substitute Teachers | 870,000 | 627,556 | 650,000 | (220,000) | -25% |
| 99900300 | District Expenditures | 95277 | Other Substitutes | 375,000 | 215,620 | 250,000 | (125,000) | -33% |
| 99940200 | District Expenditures | 95048 | JROTC | 90,000 | 96,738 | 100,000 | 10,000 | 11% |
| | | | | \$ 39,588,945 | \$ 37,025,645 | \$ 38,414,586 | \$ (1,174,359) | -3% |

Indian River School District - FY 2022 Discretionary Budget Allocations

| District Operations: | | | | FY 2021 Budget | FY 2021 Actual | FY 2022 Budget | Difference | % Inc/(dec) |
|----------------------|---------------------------|-------|------------------------|----------------------|----------------------|----------------------|---------------------|-------------|
| 99900000 | Board of Education | 95402 | Board Of Education | \$ 27,000 | \$ 3,676 | \$ 27,000 | \$ - | 0% |
| 99900100 | Legal Services | 95436 | Legal Services | 50,000 | 24,863 | 50,000 | - | 0% |
| 99910010 | District Office | 95415 | District Office | 70,000 | 53,677 | 70,000 | - | 0% |
| 99960200 | District Operations | 99999 | Default Program Code | 3,500,000 | 3,140,015 | 3,413,742 | (86,258) | -2% |
| 99940810 | Curriculum/Instructional | 95471 | Technology Management | 561,800 | 528,873 | 745,780 | 183,980 | 33% |
| 99970650 | Curriculum/Instructional | 90874 | Student Services | 150,000 | 403,102 | 150,000 | - | 0% |
| 99900300 | Charter/Choice Expense | 99999 | Charter/Choice | 1,400,000 | 1,422,173 | 1,728,168 | 328,168 | 23% |
| 99970650 | Safety & Security | 99537 | Safety & Security | 1,500,000 | 1,398,181 | 1,500,000 | - | 0% |
| 99960500 | Vehicles / Fleet Services | 95487 | Vehicles / Fleet | 100,000 | 62,640 | 100,000 | - | 0% |
| 99960100 | Maintenance | 95421 | Facility Mgmt / Maint. | 450,000 | 342,841 | 450,000 | - | 0% |
| 99960400 | Local Transportation | 95481 | Transportation | 950,000 | 843,140 | 950,000 | - | 0% |
| 99900300 | District Expenditures | 95120 | Portable Expenses | 122,000 | 137,325 | 122,000 | - | 0% |
| 99900300 | District Expenditures | 95509 | District Expenditures | 300,000 | 112,860 | 400,000 | 100,000 | 33% |
| | | | | \$ 9,180,800 | \$ 8,473,366 | \$ 9,706,690 | \$ 525,890 | 6% |
| Totals | | | | \$ 52,589,826 | \$ 48,434,645 | \$ 52,037,339 | \$ (552,487) | -1% |

INDIAN RIVER SCHOOL DISTRICT
FY 2022 ILC Operating Budgets

| Operating Unit | Operating Unit Description | Program Code | Program Code Description | FY 2021 Budget | FY 2021 Actual | FY 2022 Budget | Difference |
|---|-----------------------------------|---------------------|---------------------------------|------------------------|------------------------|------------------------|----------------------|
| 9360689A | Carver Academy | 95217 | ILC | \$ 96,542.67 | \$ 99,180.99 | \$ - | \$ (96,542.67) |
| 9360689A | Carver Academy (CAMP) | 99999 | ILC | 256,356.82 | 260,462.88 | 441,114.21 | 184,757.39 |
| 9360690A | Long Neck Elementary School | 95217 | ILC | 131,304.71 | 128,320.95 | 156,960.55 | 25,655.84 |
| 9360692A | North Georgetown Elementary | 95217 | ILC | 100,041.68 | 96,791.34 | 139,804.90 | 39,763.22 |
| 9360732A | John M. Clayton Elementary Scho | 95217 | ILC | 94,831.18 | 93,744.32 | 161,646.43 | 66,815.25 |
| 9360734A | Georgetown Elementary School | 95217 | ILC | 98,999.58 | 98,892.11 | 124,817.82 | 25,818.24 |
| 9360736A | Lord Baltimore Elementary | 95217 | ILC | 84,410.17 | 77,798.79 | 161,110.03 | 76,699.86 |
| 9360738A | East Millsboro Elementary | 95217 | ILC | 104,210.09 | 102,740.16 | 96,006.15 | (8,203.94) |
| 9360740A | Phillip C. Showell Elementary | 95217 | ILC | 94,831.18 | 91,906.80 | 160,664.68 | 65,833.50 |
| 9360741A | Millsboro Middle School | 95217 | ILC | 82,325.97 | 89,545.61 | 131,450.16 | 49,124.19 |
| 9360742A | Selbyville Middle School | 95217 | ILC | 169,862.44 | 164,206.18 | 142,314.55 | (27,547.89) |
| 9360743A | Georgetown Middle School | 95217 | ILC | 60,441.85 | 61,783.77 | 132,315.13 | 71,873.28 |
| 9360746A | Indian River High School | 95217 | ILC | 78,157.57 | 72,938.31 | 134,939.46 | 56,781.89 |
| 9360748A | Sussex Central High | 95217 | ILC | 126,094.21 | 130,612.98 | 270,317.54 | 144,223.33 |
| Total Tuition Discretionary Totals | | | | \$ 1,578,410.12 | \$ 1,568,925.19 | \$ 2,253,461.61 | \$ 675,051.49 |

**Indian River School District
FY 2022 Tax Information**

| | RECOMMENDED BUDGET | % OF BDGT | TAX RATE | CAPITATION | ASSESSMENT |
|-----------------------------------|-------------------------------|------------------|------------------|-------------------|-------------------|
| Current Expense | \$ 41,883,889 | 73.30% | \$ 2.3500 | \$ 321,209 | 1,768,624,701 |
| Debt Service | 5,832,438 | 9.88% | 0.3168 | 229,435 | |
| Tuition | 8,931,555 | 15.75% | 0.5050 | HEAD COUNT | 45,887 |
| | | | | CAP RATE | |
| Minor Capital Improvements | 606,638 | 1.07% | 0.0343 | Current Expense | \$ 7.00 |
| | <u>\$ 57,254,521</u> | <u>100.00%</u> | <u>\$ 3.2061</u> | Debt Service | 5.00 |

REFERENDUM DISTRIBUTION ILLUSTRATION:

| | | |
|---|---------------|-------------------|
| Pre-referendum distribution | 1.0650 | 18,835,853 |
| Post-referendum distribution | 0.3900 | 6,897,636 |
| FY 2004 Referendum Distribution | 0.0500 | 884,312 |
| FY 2006 Referendum Distribution - P #1 | 0.1500 | 2,652,937 |
| FY 2006 Referendum Distribution - P #2 | 0.0900 | 1,591,762 |
| FY 2013 Referendum Distribution | 0.1150 | 2,033,918 |
| FY 2017 Referendum Distribution | 0.4900 | 8,666,261 |
| Capitation Taxes | | 321,209 |
| | <u>2.3500</u> | <u>41,883,889</u> |

Indian River School District Tax Assessment Growth Analysis

| | TAX YEAR | BASE RATE | CHANGE | PERCENT | One Cost | TAX RATE | Current Expense Revenue | Difference |
|--|---------------------|------------------|---------------|----------------|-----------------|---------------------|--|-------------------|
| A C T U A L F O R M S A T I O N M E N T | FY 1997 | 692,534,144 | | 100.00% | 69,253 | 1.305 | 9,037,570.58 | |
| | FY 1998 | 718,575,123 | 26,040,979 | 103.76% | 71,858 | 1.455 | 10,455,268.04 | 1,417,697 |
| | FY 1999 | 739,392,646 | 20,817,523 | 102.90% | 73,939 | 1.455 | 10,758,163.00 | 302,895 |
| | FY 2000 | 764,581,221 | 25,188,575 | 103.41% | 76,458 | 1.455 | 11,124,656.77 | 366,494 |
| | FY 2001 | 802,209,772 | 37,628,551 | 104.92% | 80,221 | 1.455 | 11,672,152.18 | 547,495 |
| | FY 2002 | 837,296,433 | 35,086,661 | 104.37% | 83,730 | 1.450 | 12,140,798.28 | 468,646 |
| | FY 2003 | 878,820,149 | 41,523,716 | 104.96% | 87,882 | 1.455 | 12,786,833.17 | 646,035 |
| | FY 2004 | 924,715,065 | 45,894,916 | 105.22% | 92,472 | 1.455 | 13,454,604.20 | 667,771 |
| | FY 2005 | 977,209,003 | 52,493,938 | 105.68% | 97,721 | 1.505 | 14,706,995.50 | 1,252,391 |
| | FY 2006 | 1,027,329,056 | 50,120,053 | 105.13% | 102,733 | 1.505 | 15,461,302.29 | 754,307 |
| | FY 2007 | 1,114,899,313 | 87,570,257 | 108.52% | 111,490 | 1.655 | 18,451,583.63 | 2,990,281 |
| | FY 2008 | 1,209,667,267 | 94,767,954 | 108.50% | 120,967 | 1.745 | 21,108,693.81 | 2,657,110 |
| | FY 2009 | 1,263,098,694 | 53,431,427 | 104.42% | 126,310 | 1.745 | 22,041,072.21 | 932,378 |
| | FY 2010 | 1,295,752,026 | 32,653,332 | 102.59% | 129,575 | 1.745 | 22,610,872.85 | 569,801 |
| | FY 2011 | 1,334,624,587 | 38,872,561 | 103.00% | 133,462 | 1.745 | 23,289,199.04 | 678,326 |
| | FY 2012 | 1,338,856,543 | 4,231,956 | 100.32% | 133,886 | 1.745 | 23,363,046.68 | 73,848 |
| | FY 2013 | 1,358,241,464 | 19,384,921 | 101.45% | 135,824 | 1.745 | 23,701,313.55 | 338,267 |
| | FY 2014 | 1,379,031,295 | 20,789,831 | 101.53% | 137,903 | 1.860 | 25,649,982.09 | 1,948,669 |
| | FY 2015 | 1,404,655,184 | 25,623,889 | 101.86% | 140,466 | 1.860 | 26,126,586.42 | 476,604 |
| | FY 2016 | 1,459,322,959 | 54,667,775 | 103.89% | 145,932 | 1.860 | 27,143,407.04 | 1,016,821 |
| | FY 2017 | 1,509,426,589 | 50,103,630 | 103.43% | 150,943 | 1.860 | 28,075,334.56 | 931,928 |
| | FY 2018 | 1,561,715,203 | 52,288,614 | 103.46% | 156,172 | 2.350 | 36,700,307.27 | 8,624,973 |
| | FY 2019 | 1,608,137,332 | 46,422,129 | 102.97% | 160,814 | 2.350 | 37,791,227.30 | 1,090,920 |
| | FY 2020 | 1,672,086,168 | 63,948,836 | 103.98% | 167,209 | 2.350 | 39,294,024.95 | 1,502,798 |
| | FY 2021 | 1,712,471,601 | 40,385,433 | 102.42% | 171,247 | 2.350 | 40,243,082.62 | 949,058 |
| | FY 2022 | 1,768,624,701 | 56,153,100 | 103.28% | 176,862 | 2.350 | 41,562,680.47 | 1,319,598 |

Avg. Assessment Growth Rate (2013-2022) 102.83%
Avg. Assessment Dollar Change (2013-2022) 42,976,816
Avg. Change in Cents 150,039

| | | | | | | | |
|---------|---------------|------------|---------|---------|-------|---------------|-----------|
| FY 2023 | 1,818,622,722 | 49,998,021 | 102.83% | 181,862 | 2.350 | 42,737,633.96 | 1,174,953 |
| FY 2024 | 1,870,034,158 | 51,411,436 | 102.83% | 187,003 | 2.350 | 43,945,802.71 | 1,208,169 |
| FY 2025 | 1,922,898,967 | 52,864,809 | 102.83% | 192,290 | 2.350 | 45,188,125.72 | 1,242,323 |
| FY 2026 | 1,977,258,233 | 54,359,267 | 102.83% | 197,726 | 2.350 | 46,465,568.49 | 1,277,443 |

Estimated Projected Assessment Growth

Indian River School District Capitation Growth Analysis

| | TAX YEAR | BASE RATE | CHANGE | PERCENT | TAX RATE | Current Expense Revenue | Difference |
|---|---------------------|------------------|---------------|----------------|---------------------|--|-------------------|
| A C T U A L C R I T I O N | FY 1998 | 19,753 | - | 0.00% | 7.00 | 138,271 | 138,271 |
| | FY 1999 | 19,500 | (253) | 98.72% | 7.00 | 136,500 | (1,771) |
| | FY 2000 | 19,357 | (143) | 99.27% | 7.00 | 135,499 | (1,001) |
| | FY 2001 | 21,197 | 1,840 | 109.51% | 7.00 | 148,379 | 12,880 |
| | FY 2002 | 24,938 | 3,741 | 117.65% | 7.00 | 174,566 | 26,187 |
| | FY 2003 | 30,080 | 5,142 | 120.62% | 7.00 | 210,560 | 35,994 |
| | FY 2004 | 32,107 | 2,027 | 106.74% | 7.00 | 224,749 | 14,189 |
| | FY 2005 | 31,504 | (603) | 98.12% | 7.00 | 220,528 | (4,221) |
| | FY 2006 | 31,721 | 217 | 100.69% | 7.00 | 222,047 | 1,519 |
| | FY 2007 | 31,980 | 259 | 100.82% | 7.00 | 223,860 | 1,813 |
| | FY 2008 | 32,306 | 326 | 101.02% | 7.00 | 226,142 | 2,282 |
| | FY 2009 | 32,725 | 419 | 101.30% | 7.00 | 229,075 | 2,933 |
| | FY 2010 | 33,170 | 445 | 101.36% | 7.00 | 232,190 | 3,115 |
| | FY 2011 | 33,668 | 498 | 101.50% | 7.00 | 235,676 | 3,486 |
| | FY 2012 | 33,678 | 10 | 100.03% | 7.00 | 235,746 | 70 |
| | FY 2013 | 35,123 | 1,445 | 104.29% | 7.00 | 245,861 | 10,115 |
| | FY 2014 | 34,658 | (465) | 98.68% | 7.00 | 242,606 | (3,255) |
| | FY 2015 | 34,904 | 246 | 100.71% | 7.00 | 244,328 | 1,722 |
| | FY 2016 | 35,623 | 719 | 102.06% | 7.00 | 249,361 | 5,033 |
| | FY 2017 | 36,695 | 1,072 | 103.01% | 7.00 | 256,865 | 7,504 |
| | FY 2018 | 38,704 | 2,009 | 105.47% | 7.00 | 270,928 | 14,063 |
| | FY 2019 | 39,620 | 916 | 102.37% | 7.00 | 277,340 | 6,412 |
| | FY 2020 | 41,028 | 1,408 | 103.55% | 7.00 | 287,196 | 9,856 |
| | FY 2021 | 46,837 | 5,809 | 114.16% | 7.00 | 327,859 | 40,663 |
| | FY 2022 | 45,887 | (950) | 97.97% | 7.00 | 321,209 | (6,650) |

Avg. Capitation Growth Rate (2013-2022) 103.23%

Avg. Capitation Dollar Change (2013-2022) 1,221

| | | | | | | |
|---------|--------|-------|---------|------|---------|--------|
| FY 2023 | 47,368 | 1,481 | 103.23% | 7.00 | 331,575 | 10,366 |
| FY 2024 | 48,896 | 1,529 | 103.23% | 7.00 | 342,275 | 10,700 |
| FY 2025 | 50,474 | 1,578 | 103.23% | 7.00 | 353,321 | 11,046 |
| FY 2026 | 52,103 | 1,629 | 103.23% | 7.00 | 364,723 | 11,402 |

Estimated Projected Capitation Growth

Indian River School District Budgetary Synopsis:

Transportation State – 99960300 95481

State non-discretionary funds utilized to procure all operational expenses associated with IRSD transportation operations for students to and from school. This represents the 90% state share of the funding.

Debt Service – 99970000 99999

Local non-discretionary funds for debt service payments associated with major capital improvement bonds.

Minor Capital Improvement – 99970200 95442

State and local non-discretionary funds utilized to procure all operational expenses associated with IRSD buildings and grounds repair and maintenance projects. This is funded 60% by state funds and 40% local funds.

School Discretionary Budgets

State and local discretionary funds utilized to procure operational and instructional supplies, services, and equipment associated with IRSD school instructional programs for students while attending school. Allocations are based on September 30th unit count numbers with a per unit allocation.

Curriculum and Instruction - Department of Instruction (DOI) – 99920000 95227

State discretionary funds and local current expense allocations for supplies, materials, and other expenses for DOI operations.

IB - 99960350 – 95258

State discretionary funds and local current expense allocations utilized to procure all operational supplies and materials associated with implementation of IB.

Textbooks – 99920000 95474

State discretionary funds and local current expense allocations utilized to procure operational supplies and materials associated with implementation of new textbooks curriculum within the district. Additional funding intended for the overall district wide textbook adopting.

Ingram Pond – 99990950 99999

Local discretionary fund allocations utilized to procure operational supplies and materials associated with curriculum and instruction operations for the Ingram Pond facilities. Some of these funds are generated via tree harvest proceeds.

Vocational Education Program – Middle & High School – 99940300

State discretionary fund allocations utilized to procure operational supplies and materials, equipment or services for the specific school vocational education program.

Athletic Programs – Middle & High School – 99920700

Local discretionary fund allocations utilized to procure operational supplies and materials, equipment or services for the school athletic program and athletic field maintenance initiative.

Tuition Reimbursement – 99940900 95483

Local current expense allocations for the continued professional development of employees that chose to further their education and obtain advanced degrees. This is a local initiative negotiated via the various employment contracts.

Personnel Operations – 99950000 95432

State discretionary funds and local current expense allocations utilized to procure all services required for the recruitment and retention of qualified staff members to the Indian River School District. Operational expenses include but are not limited to: advertising and recruitment for positions, license fees for electronic position application processes, and criminal background investigations for potential employees.

Student Activities (EPER) – 9990410 95420

Local current expense allocations to account for the IRSD EPER (extra pay for extra responsibilities).

Local Salaries – 99940400 99999

Local current expense allocations to account for the local share of all IRSD employees including teacher, paraprofessional, secretaries, custodians, and all other employee groups, excluding food service workers.

Substitute Teachers – 99900300 95228

Local current expense and/or discretionary fund allocations to account for substitute teachers at IRSD while regular teaching staff utilizes sick and personal leave benefits, including but not limited to FMLA, bereavement leave, etc.

Other Substitutes – 99900300 95277

Current expense tax allocations to account for non-teaching staff members at IRSD while regular staff members utilize sick and personal leave benefits including but not limited to FMLA, bereavement leave, etc., and a substitute employee is utilized.

JROTC – 99940200 95048

Local current expense allocation to account for the salaries of the IRSD JROTC program at Sussex Central and Indian River High Schools. These are locally funded positions with partial reimbursement from the federal government.

Board of Education – 99900000 95402

State discretionary funds and local current expense allocations utilized to procure all operational supplies, materials, and services necessary for the operational effectiveness of the district. Board of Education dues to state and national organizations, board meeting expenses, and registration fees to meetings, conferences, etc.

Legal Services – 99990100 95436

State discretionary funds and local current expense allocations utilized to procure all legal services necessary for the operations of the district.

District Office (IREC) – 99910010 95415

State discretionary funds and local current expense allocations utilized to procure all operational supplies and materials, employee mileage reimbursements, etc. associated with administrative operations of the district.

District Operations – 99960200 99999

State discretionary funds and local current expense allocations utilized for all operational expenses associated with the facility operations, which includes, but is not limited to: utilities, insurance, telephone, copier operations, large ticket school nurse medical supplies, and other maintenance contracts.

Technology Management – 99940810 95471

State discretionary funds and local current expense allocations utilized to procure operational supplies and materials associated with repair and maintenance of technology within the district – administrative and instructional, registration and renewal fees for the Blackboard notification system, any district antivirus license renewals, server replacements, technician reimbursement for personal cell phone usage and mileage within the district.

Student Services – 99970650 90874

State discretionary funds and local current expense allocations utilized to procure all operational expenses associated with student needs such as homebound services and discipline hearings.

Choice/Charter School Payments

Local current expense allocations to account for school choice and charter students that chose to attend other schools. These payments are computed by the Delaware Department of Education.

School Safety Monitors & SROs – 99970650 99537

Local discretionary funds and current expense allocations to account for the IRSD School Safety Monitors, School Resource Officers and school safety initiatives.

Vehicles/Fleet Services – 99960500 95487

Local discretionary funds utilized to procure all operational expenses associated with IRSD vehicle and equipment operations. This represents repairs and maintenance as well as fuel expenses associated with IRSD vehicles and equipment.

Maintenance – 99960100 95421

State discretionary funds and local current expense allocations utilized to procure all operational expenses associated with IRSD buildings and grounds operations, repair and maintenance initiatives not covered under minor capital improvements, custodial supplies and materials, custodial equipment, etc.

Transportation Local – 99960400 95481

Local non-discretionary funds utilized to procure all operational expenses associated with IRSD transportation operations for students to and from school. This represents the 10% local share of the funding. Additional allocations are for local transportation costs associated with IRSD transportation needs and operating activities such as homeless transportation, transportation vehicle repairs if district owned, etc.

Tuition Based Budgets

Local tuition tax funds utilized to procure all operational and instructional personnel, supplies, services, and equipment associated with IRSD school ILC instructional programs for students while attending school. The programs are all intensive learning centers, SCOPE, and CAMP.