

2016 Capital Bond Feasibility & Development Committee

May 6th, 2015

Meeting Mini Summary

Official action: The committee unanimously voted to approve the minutes from the April 29, 2015 meeting. The committee also unanimously voted to approve the proposed bond funding for a 4th comprehensive High School in the amount of \$120 million. Additionally, the committee unanimously approved sending to the Superintendent a bond package proposal in the amount of \$518.5 million, as detailed below:

2016 Bond Projects: Committee Adopted (5-6-15)	
Description	Amount
4th Comprehensive High School	\$ 120,000,000
Property Acquisition: HS, MS & 2 Elementary	\$ 97,000,000
Land for Transportation	\$ 1,000,000
Rebuild of Pine Lake Middle School	\$ 71,000,000
Middle School 6	\$ 74,000,000
Beaver Lake Middle School Upgrade/Update	\$ 8,500,000
Elementary 16	\$ 36,500,000
Elementary 17	\$ 38,000,000
Expansion/Remodel Discovery	\$ 9,000,000
Expansion/Remodel Endeavour	\$ 9,000,000
Expansion/Remodel Cougar Ridge	\$ 9,000,000
Expansion/Remodel Sunset	\$ 7,000,000
Expansion/Remodel Maple Hills	\$ 7,000,000
Expansion/Remodel Central Administration	\$ 7,500,000
Portable Classrooms	\$ 6,000,000
Project Management	\$ 6,000,000
Future Projects Reserve/Contingency	\$ 12,000,000
	\$ 518,500,000

Discussion: The committee had lengthy discussion on the pros/cons of a 4th comprehensive high school and revisited the need for a remodel/expansion to the central administration building.

Up next: The Bond Feasibility Committee has completed its work and has forwarded the proposal detailed above to Superintendent Thiele for his consideration and review.