

Devin Boyk – 2nd grade  
Burton Elementary

## Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2014

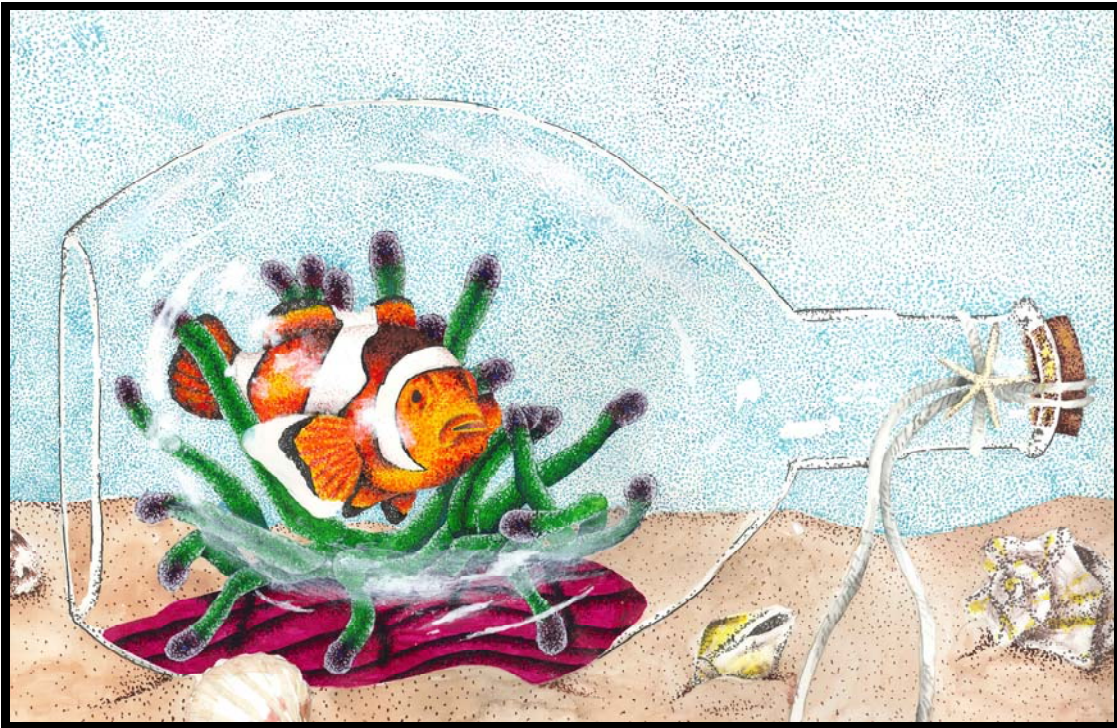
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Berkshire Local School District  
Burton, Ohio

# Berkshire Local School District Burton, Ohio

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## COMPREHENSIVE ANNUAL FINANCIAL REPORT



Rachel Rich – 10<sup>th</sup> grade  
Berkshire High School

For the Fiscal Year Ended June 30, 2013

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*Prepared by Beth A. McCaffrey  
Treasurer*





Kaylee Polewchak – 4<sup>th</sup> grade  
Burton Elementary

# Introductory Section

**Berkshire Local School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2014*  
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# Berkshire Local School District

**14259 CLARIDON-TROY ROAD  
P.O. BOX 364  
BURTON OH 44021**

**PHONE: 440-834-3380  
FAX: 440-834-2058**

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October 29, 2014

Board of Education Members  
Berkshire Local School District

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Berkshire Local School District (the "School District") for the fiscal year ended June 30, 2014. This CAFR enables the School District to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires school districts reporting on a GAAP basis to file an annual report with the Auditor of State within 150 days of the fiscal year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Under Ohio law, regular audits are required to be performed on all financial related operations of the School District. These audits may be done by either the State Auditor's Office or, if the State Auditor permits, an independent public accounting firm. For fiscal year 2014, the School District was audited by the Auditor of State's Office. Their unmodified opinion is included in the financial section of this CAFR.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditors' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

## **The School District**

The Berkshire Local School District is located in eastern Geauga County and encompasses seventy (70) square miles which includes Burton Village and the Townships of Burton, Claridon and Troy. The School District operates under a locally-elected Board form of government. This Board manages the School District's three instructional/support facilities staffed by 46 non-certificated employees, 69 certificated full time teaching personnel and 6 administrative employees to provide services to 949 students and other community members.

The School District was established in June 1967 and is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. Under these provisions, there is no authority for a school district to have a charter or adopt local laws. The legislative power of the School District is vested in the Board of Education, consisting of five members elected at-large for staggered four year terms. Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code to provide services mandated by State and Federal agencies.

The Berkshire Local School District provides a comprehensive array of educational programs and services to students in two buildings:

- Berkshire High School built in 1936, with additions in 1973 and 2002, houses 495 students from grades 7 through 12.
- Burton Elementary School built in 1959, with an addition in 1962, and modular addition in 2009, houses 454 students from grades kindergarten through 6.

The Burton Elementary School provides general and special education services to children ranging from kindergarten through the sixth grade. The Berkshire Junior High/High School provides general, special education and vocational education services to students ranging from the seventh grade through the twelfth grade. Course offerings, supplemented by extra-curricular opportunities, provide students with the skills necessary to pursue post-high school educational and career goals.

The School District's cost-per-pupil is consistently among the lowest for Geauga County school districts. The results of achievement, competency and proficiency testing continue to substantiate the effectiveness of the teaching-learning process in the School District.

The annual budget serves as the foundation for the Berkshire Local School District's financial planning and control. The legal level of control has been established by the Board of Education at fund level for all funds. The Treasurer has been given authority to allocate board appropriations to the function and object levels within each fund. Transfers between funds, however, need special approval from the Board.

### **Economic Condition and Outlook**

The Berkshire Local School District is noteworthy for a variety of reasons. It is rural and includes part of the second largest Amish population in Ohio, yet it is an easy commute to Cleveland, a major metropolitan center. The population contains a relatively high number of senior citizens, testimony to the fact that the region is a safe, desirable place to live. Property values have remained steady despite the unpredictable economy. Several businesses are located in the area such as Great Lakes Cheese Company, Excel Polymers, LLC, Troy Manufacturing, Burton Floral and Garden, Preston Superstore, and TRC Manufacturing.

Many smaller run service businesses are located throughout the School District community. Adding to a strong small business base are construction, remodeling, plumbing, landscaping, door service, concrete, paving, hardware, coin-operated laundromat, and water softener businesses owned by people of the community. Professional service businesses such as insurance, attorneys' offices, credit union, banks, and accountants also contribute to the local economy. Many of these have been around for more than twenty years. Kent State Geauga Campus has begun an expansion project to bring more class offerings to the area. Currently they offer associates degrees in arts and sciences, accounting technology, business management technology, and computer technology along with baccalaureate degrees in business management technology and general studies. The commercial base, though growing and changing, is still rather small compared to more densely populated areas and neighboring school districts.

The high school and elementary building are located in Burton Village, known for its historical atmosphere – a place where history lives. Around the center of town and in the surrounding area are many specialty shops that add to the charm of the Village and to the local economy. These include All Matters, Inc., A.H., Chistiansons, Beaches and Dreams Travel, Buckeye Chocolate Company, Burton County Village Antiques, Coffee Corners Antiques, John's Photography, Little Pond Graphic Productions, White House Chocolates, Sweetbriar Suri Alpaca Farm, and Sunrise Farm Market. After a day of unique shopping, one can take in a good meal at Tom and Jerry's, Burton Family Restaurant, or J.C's Restaurant; all are within walking distance of the square and the shops. One can end the day at the Red Maple Inn or the Goodwin Bed and Breakfast.



Burton is host to Century Village. This museum is open year round sharing a part of history with over twenty historically accurate buildings on sixty-five acres, 20,000 museum artifacts that depict a Western Reserve Village from 1798 to 1900 and a working farm with a sugar bush maintained for making maple syrup. Many events and festivals are held bringing in thousands of visitors to the area each year including music festivals, Civil War reenactments and the Apple Butter Festival. The Great Geauga County Fair, the oldest fair in Ohio, is held Labor Day weekend and shares the country atmosphere with over 100,000 visitors each year. Many events are real crowd pleasers such as the rooster flying contest hosted by Dick Goddard, cow milking, the demolition derby, and the battle of the fire departments. Two large antique fairs are held on the fairgrounds every May and September, as are other events throughout the year bringing in many visitors to the area and adding to the local economy.

### **School District Local Funding**

The funding structure of public education in Ohio is such that school districts receive very little revenue growth as a result of inflationary increases in their tax base. This is a result of House Bill 920 which mandates that any increases in assessed real property values as a result of reappraisal result in a corresponding decrease in millage rate. This keeps the tax receipts the same as when the levy was first placed on the ballot. As a result, school districts throughout Ohio must place operating funding levies on the ballot at regular intervals to keep pace with inflation and added programming.

School District management will carefully control expenses during the coming years to continue to assure tax levy revenues are adequate and well spent. A one percent tax levy on earned income was approved by voters in May of 2007, with collection beginning in 2008. This levy replaced a .75 percent income tax on all income. Because of cuts in State funding, reduced revenues from the phasing out of the tangible personal property tax and increased costs in health care, bus fuel, and utilities, the School District was forced to return to the ballot for additional operating revenues. The earned income tax levy was the best option for the School District as it has a history of not passing operating levies. The option to change the current income tax levy to an earned income tax levy was just allowed in 2006 and the Board took advantage of this option to continue needed funding for the School District.

During fiscal year 2014, the School District maintained a restrictive budget and monitored costs to end the fiscal year with a conservative balance. The School District has continued to closely monitor expenditures as a result of declining revenue and anticipated revenue losses in the coming years. Various cost cutting measures including sharing transportation arrangements with other nearby districts when feasible. These efforts were made to attempt to keep ahead of the rising cost of utilities and fuel and building maintenance repairs. The School District is striving to maintain a quality education for its students within a tight budget.

### **Long-Term Planning**

Annually, the School District prepares a five-year financial forecast in accordance with State law. The financial forecast is the foundation for the School District's operations and is used as a financial planning tool to assist the School District in determining its ability to meet certain financial obligations and plan future funding needs. The forecast shows revenues and expenditures for the general operating fund for the past three fiscal years and projects revenues and expenditures for the ensuing five-year period. Through a collaborative process, the administration assists the Board of Education in determining and prioritizing the needs of the School District.

### **Major Initiatives**

#### ***Strategic Planning/Long-term Financial Goals***

For the future of the School District, the Board needs to evaluate the current and future revenue sources and expenditures and the needs of our facilities, and review curriculum and staffing needs at all levels. The

Board is currently exploring the possibility of collaboration efforts with Kent State University, Newbury Local Schools and Cardinal Local Schools. The Board wants to make sure the needs of the School District are met with the lowest financial impact on the community.

To offset declining enrollment, the School District expanded their open enrollment policy in 2012 to include students at the Kindergarten through sixth grade levels. For fiscal year 2014, an additional seventy four students open enrolled to the School District. The School District will continue the expanded open enrollment policy in the 2014/2015 school year.

### ***Ohio Report Card***

The new State Report Card on the Berkshire Local School District contains information on student achievement, annual measurable objects, and graduation rates for the School District and the individual schools. The Berkshire District maintained a letter grade of “A” on student achievement and graduation rate. We improved to a letter grade of B on our annual measurable objectives.

### ***No Child Left Behind Compliance***

Unfunded federal mandates require additional extensive diagnostic and achievement testing of students. Berkshire Local School District has complied with such requirements. As such testing is introduced at various grade levels, the School District is working with the assessment instruments provided by the State of Ohio. In addition, Berkshire Local School District teachers are being measured by the No Child Left Behind standard of “highly qualified” in relationship to their teaching assignments.

### ***Federal Projects***

The School District files applications for federal funds electronically utilizing the Consolidated Local Plan. This allows the director to coordinate the application to the goals of the Continuous Improvement Plan. The School District continues to apply for all federal funds for which the School District is eligible. This includes the Title IIA Grant allowing for professional development opportunities for teachers and the Title I Reading Recovery program to improve the reading for eligible students at the elementary school. Student readiness for advancement in each grade has been the primary focus of these services.

### ***Educational Programs and Facilities Improvements***

One of the most successful programs instituted in the last ten years is the all day every day kindergarten program. The benefits of this program have moved the Board to consider other options for cost saving measures instead of reverting back to the half-day program. Given the lack of pre-schools in the area, all day programs for kindergarten become even more important.

During the 2014 school year, the School District’s curriculum included a wide range of electives and comprehensive courses of study in college preparatory, liberal arts and vocational programs. Advanced placement courses are offered at the high school in Biology, Calculus and Chemistry. The high school offers over 180 courses on the main campus with over 50 additional vocational offerings at Auburn Career Center.

The School District regularly assesses the needs of the buildings and what facility improvements are needed for that school year. Minor repairs and updates have been made during the current year while looking to the major needs and planning for those projects in the near future. The Facilities Committee has spent much time reviewing the needs, prioritizing them and planning a schedule of completion.

## **Awards**

### ***GFOA Certificate of Achievement***

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Berkshire Local School District for its comprehensive annual financial report for the fiscal year ended June 30, 2013. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

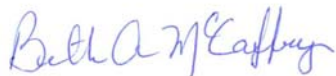
## **Acknowledgments**

The publication of this report is a significant step toward elevating the professional standards for Berkshire Local School District's financial reporting. We believe it enhances the School District's accountability to the residents and provides all interested parties with a broad historical perspective of the Berkshire Local School District's financial and demographic information. The preparation of this report would not have been possible without the efficient and dedicated service of the Treasurer's Office staff, Diane Jordak and Jaime Berman. Assistance from the Geauga County Auditor's staff and outside agencies made possible the fair presentation of statistical data.

Special appreciation is expressed to the Local Government Services' section of the State Auditor Dave Yost's office for assistance in the planning, designing and reviewing of this financial report.

Finally, sincere appreciation is extended to the Board of Education for their support for this project and their continued commitment to providing quality education for the students in our community.

Respectfully submitted,



Beth A. McCaffrey  
Treasurer



Douglas DeLong  
Superintendent

**Berkshire Local School District**

*Principal Officials*

*June 30, 2014*

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***Board of Education***

John Manfredi .....President  
Jim Koster .....Vice-President  
Kimberly Brown.....Member  
Roger Miller .....Member  
Tim Honkala.....Member

***Treasurer***

Mrs. Beth A. McCaffrey

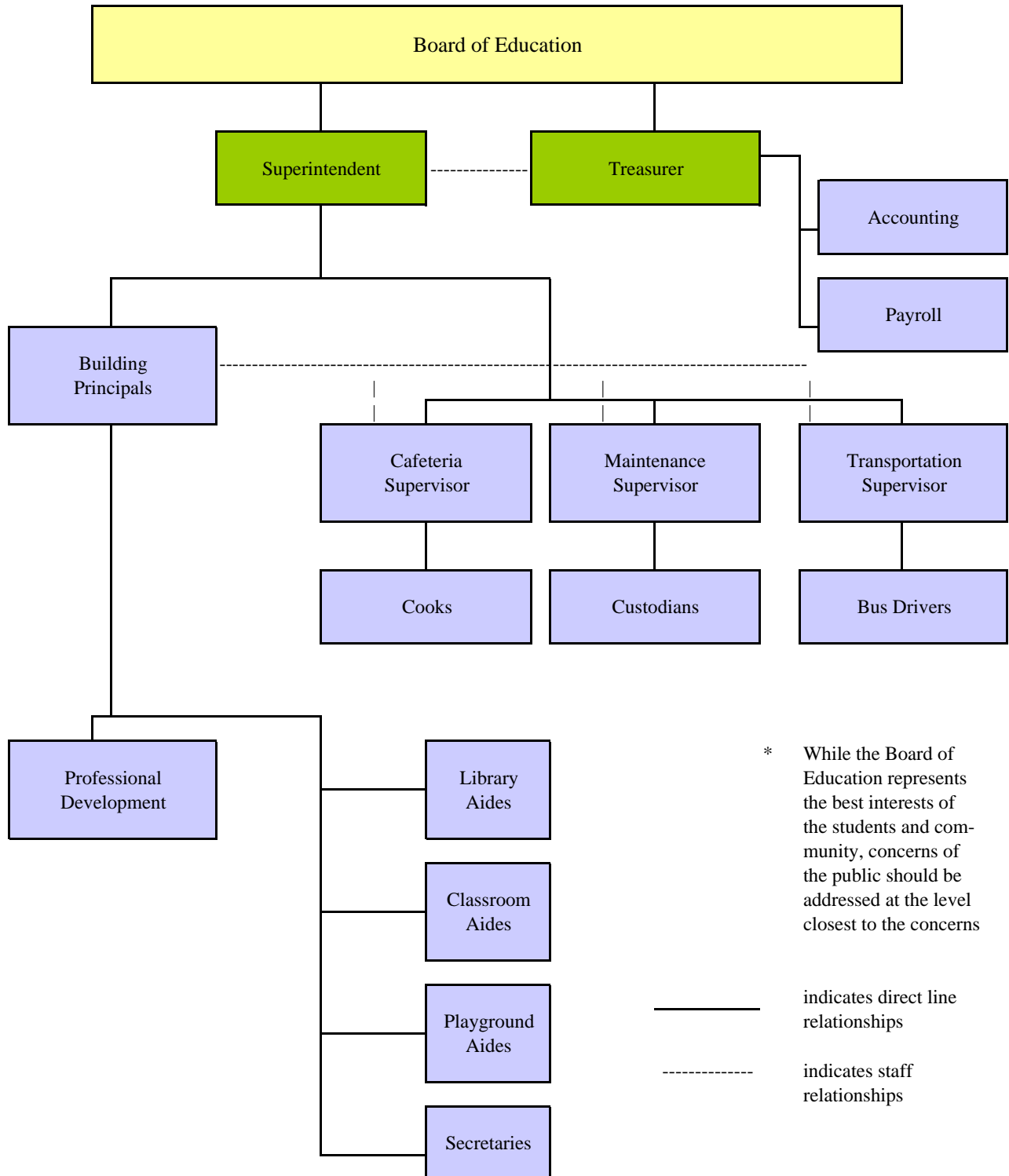
***Superintendent***

Mr. Douglas Delong



# Berkshire Local School District

## Organizational Chart





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Berkshire Local School District  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2013**

A handwritten signature in black ink, reading "Jeffrey R. Emen". The signature is fluid and cursive.

Executive Director/CEO

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Alyssa Maier – 10<sup>th</sup> grade  
Berkshire High School

# Financial Section





# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

Berkshire Local School District  
Geauga County  
14259 Claridon Troy Road, Box 364  
Burton, Ohio 44021-0364

To the Board of Education:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Berkshire Local School District, Geauga County, Ohio (the District), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Berkshire Local School District, Ohio, as of June 30, 2014, and the respective changes in financial position and where applicable, cash flows, thereof and the budgetary comparisons for the General fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### ***Supplementary and Other Information***

Our audit was conducted to opine on the District's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2014, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

**Dave Yost**  
Auditor of State  
Columbus, Ohio

October 29, 2014

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**Berkshire Local School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
*Unaudited*

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The management's discussion and analysis of Berkshire Local School District's (the School District) financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2014. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the School District's financial performance.

## **Financial Highlights**

Key Financial Highlights for fiscal year 2014 are as follows:

- Total net position of governmental activities increased \$278,844 which represents a 6.24 percent increase from fiscal year 2013.
- Total revenues of \$12,160,151 were comprised of general revenues in the amount of \$10,625,783 or 87.38 percent and program specific revenues from charges for services, grants and contributions in the amount of \$1,534,368 or 12.62 percent.
- The School District leased three new buses in fiscal year 2014, through the general fund. Several district wide improvements were made to asphalt parking lots as well as new lockers in the high school and new computers for the computer lab. These purchases were made through the permanent improvement levy last renewed by voters in 2008. This levy was renewed, one year early, on the November 2013 ballot for five additional years.

## **Using the Basic Financial Statements**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the Berkshire Local School District as a financial whole, or complete operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate and longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements explain how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. In the case of the Berkshire Local School District, the general fund is by far the most significant fund.

## **Reporting the School District as a Whole**

### *Statement of Net Position and the Statement of Activities*

While these statements contain information about the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2014?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all non-fiduciary assets and liabilities using the accrual basis of accounting, similar to the accounting used by most private-sector companies. This

**Berkshire Local School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
*Unaudited*

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basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the School District as a whole the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's current property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, all of the School District's activities are classified as governmental. All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, operation of food services and extracurricular activities.

### **Reporting the School District's Most Significant Funds**

The analysis of the School District's major funds begins on page 11. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the general fund and the permanent improvement capital projects fund.

***Governmental Funds*** Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

***Proprietary Fund*** The School District maintains a proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the School District's various functions. The School District's internal service fund accounts for dental and prescription claims self-insurance. The proprietary fund uses the accrual basis of accounting.

***Fiduciary Funds*** Fiduciary funds are used to account for resources held for the benefit of parties outside the School District. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the School District's programs. These funds use the accrual basis of accounting.

### **The School District as a Whole**

Recall that the statement of net position provides the perspective of the School District as a whole. Table 1 provides a summary of the School District's net position for 2014 compared to 2013:

**Berkshire Local School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
*Unaudited*

**Table 1**  
Net Position  
Governmental Activities

	2014	2013	Change
<b>Assets</b>			
Current and Other Assets	7,324,958	\$7,249,768	\$75,190
Capital Assets, net	3,484,653	3,411,520	73,133
<i>Total Assets</i>	<u>10,809,611</u>	<u>10,661,288</u>	<u>148,323</u>
<b>Liabilities</b>			
Current Liabilities	1,220,194	1,377,905	(157,711)
Long-Term Liabilities			
Due Within One Year	328,615	422,493	(93,878)
Due In More Than One Year	807,606	712,429	95,177
<i>Total Liabilities</i>	<u>2,356,415</u>	<u>2,512,827</u>	<u>(156,412)</u>
<b>Deferred Inflows of Resources</b>			
Property Taxes	<u>3,709,160</u>	<u>3,683,269</u>	<u>25,891</u>
<b>Net Position</b>			
Net Investment in Capital Assets	3,206,253	3,271,163	(64,910)
Restricted for:			
Capital Projects	247,599	215,983	31,616
Set Asides	39,468	39,468	0
Other Purposes	64,040	69,685	(5,645)
Unrestricted	1,186,676	868,893	317,783
<i>Total Net Position</i>	<u><u>\$4,744,036</u></u>	<u><u>\$4,465,192</u></u>	<u><u>\$278,844</u></u>

By comparing assets and liabilities, one can see the overall position of the School District has increased as evidenced by the increase in net position. Management continues to diligently plan expenses, staying carefully within the School District's revenues in an effort to maintain the durations between its levy requests.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for the current year. Table 2 shows total revenues, expenses and changes in net position for the fiscal years 2014 and 2013.

**Berkshire Local School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
*Unaudited*

**Table 2**  
Governmental Activities

	2014	2013	Change
<b>Program Revenues</b>			
Charges for Services and Sales	\$887,057	\$758,194	\$128,863
Operating Grants and Contributions	647,311	621,700	25,611
<i>Total Program Revenues</i>	<u>1,534,368</u>	<u>1,379,894</u>	<u>154,474</u>
<b>General Revenues</b>			
Property Taxes	4,534,888	4,329,482	205,406
Income Taxes	2,009,045	1,932,690	76,355
Grants and Entitlements	4,023,930	4,037,322	(13,392)
Investments, Earnings	5,439	4,079	1,360
Unrestricted Contributions	3,680	0	3,680
Miscellaneous	48,801	43,260	5,541
<i>Total General Revenues</i>	<u>10,625,783</u>	<u>10,346,833</u>	<u>278,950</u>
<i>Total Revenues</i>	<u>12,160,151</u>	<u>11,726,727</u>	<u>433,424</u>
<b>Program Expenses</b>			
Instruction:			
Regular	5,060,982	5,243,207	182,225
Special	1,556,460	1,547,813	(8,647)
Vocational	33,765	83,075	49,310
Student Intervention	90,120	138,647	48,527
Support Services			0
Pupil	603,317	450,373	(152,944)
Instructional Staff	293,308	330,797	37,489
Board of Education	76,731	82,509	5,778
Administration	1,182,343	1,238,897	56,554
Fiscal	429,912	401,819	(28,093)
Business	2,904	1,359	(1,545)
Operation and Maintenance of Plant	1,036,171	1,056,199	20,028
Pupil Transportation	875,550	788,278	(87,272)
Operation of Non-Instructional Services	0	19,649	19,649
Operation of Community Services	955	7,300	6,345
Operation of Food Services	264,347	239,814	(24,533)
Extracurricular Activities	369,113	369,669	556
Interest and Fiscal Charges	5,329	2,455	(2,874)
<i>Total Program Expenses</i>	<u>11,881,307</u>	<u>12,001,860</u>	<u>120,553</u>
<i>Change in Net Position</i>	278,844	(275,133)	553,977
Net Position Beginning of Year	<u>4,465,192</u>	<u>4,740,325</u>	<u>(275,133)</u>
Net Position End of Year	<u><u>\$4,744,036</u></u>	<u><u>\$4,465,192</u></u>	<u><u>\$278,844</u></u>

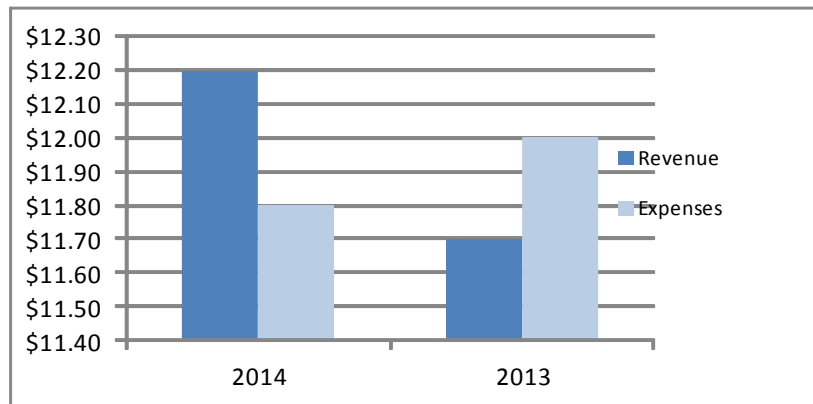
**Berkshire Local School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
*Unaudited*

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**Graph 1**  
Revenues and Expenses  
(In Millions)

	2014	2013
Revenues	\$12.2	\$11.7
Expenses	11.9	12.0

**Graph 1**  
Revenues and Expenses  
(In Millions)



***Governmental Activities***

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenue generated by a voted levy does not increase solely as a result of inflation. It increases as a result of new construction or collection from a new voted levy. Although school districts experience inflationary growth in expenses, tax revenue does not keep pace with the increased expenses due to House Bill 920. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay \$35.00 and the School District would collect the same dollar value the levy generated in the year it passed. The 10 percent rollback on all residential/agricultural property and the 2.5 percent rollback on all owner occupied homes would reduce the amount of taxes paid.

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Thus school districts dependent upon property taxes are hampered by a lack of revenue growth and must regularly return to the voters to maintain a constant level of service. The decrease in property tax revenue was due to the collection of delinquencies in the prior year.

In May 2007, the community approved a one percent income tax levy on all earned income within the School District effective for the 2008 collections. This replaced the .75 percent income tax levy on all income within the School District.

Overall revenues increased during fiscal year 2014 due primarily to the increase in delinquent property tax collections. Income taxes also increased due to the improvement of the economy.

Overall expenses decreased during fiscal year 2014 due to the retirement of teachers in fiscal year 2013 and the hiring of lower paid replacements. Additional aides to students were needed however those costs were offset by the elimination of an administrator.

The School District actively pursues grants and controls expenses while still maintaining the high academic standards the residents expect of the School District.

Parents continue to have the opportunity to pay for the student's lunch online. Each student uses his/her personal identification number, that accesses his/her account, when visiting the cafeteria.

In May 2006, the School District sold the Troy Elementary School building at an auction with the option to lease it back for two or more years. This was the beginning of the School District's long-term plan of bringing all elementary students under one roof. This final sale was completed in July 2006. The School District began construction on additional modular units to Burton Elementary during fiscal year 2009 and moved the Troy Elementary students into the new modular units in fiscal year 2010.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

The negative amounts indicated in Table 3 should not be construed as something bad; they are merely indicative of whether a particular function of government relies on general revenues for financing or is a net contributor of resources to the School District. Clearly, the four communities that comprise the School District are, by far, the greatest source of financial support for the students of the Berkshire Local School District.



**Berkshire Local School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
*Unaudited*

**Table 3**  
**Total and Net Cost of Program Services**  
**Governmental Activities**

	2014		2013	
	Total Cost of Service	Net Cost of Service	Total Cost of Service	Net Cost of Service
Instruction:				
Regular	\$5,060,982	(\$4,148,208)	\$5,243,207	(\$4,470,561)
Special	1,556,460	(1,353,043)	1,547,813	(1,349,688)
Vocational	33,765	(33,765)	83,075	(83,075)
Student Intervention	90,120	(90,120)	138,647	(138,647)
Support Services:				
Pupil	603,317	(575,495)	450,373	(420,131)
Instructional Staff	293,308	(259,785)	330,797	(289,974)
Board of Education	76,731	(76,731)	82,509	(82,509)
Administration	1,182,343	(1,178,743)	1,238,897	(1,235,297)
Fiscal	429,912	(429,912)	401,819	(401,819)
Business	2,904	(2,904)	1,359	(1,359)
Operation and Maintenance of Plant	1,036,171	(1,036,171)	1,056,199	(1,056,199)
Pupil Transportation	875,550	(875,550)	788,278	(788,278)
Operation of Non-Instructional Services	0	0	19,649	(19,649)
Operation of Community Services	955	(955)	7,300	(7,300)
Operation of Food Services	264,347	(94,228)	239,814	(58,016)
Extracurricular Activities	369,113	(186,000)	369,669	(217,009)
Interest and Fiscal Charges	5,329	(5,329)	2,455	(2,455)
Total	<u>\$11,881,307</u>	<u>(\$10,346,939)</u>	<u>\$12,001,860</u>	<u>(\$10,621,966)</u>

### **The School District's Funds**

Information regarding the School District's major funds begins on page 16. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$12,304,725 and expenditures of \$12,004,612. The general fund increase in fund balance is mainly due to the decreases in instructional expenditures as teachers who retired in fiscal year 2013 were replaced by lower paid teachers in fiscal year 2014. The permanent improvement fund balance increased due to decreased expenditures for building improvements. The School District has developed a five year plan of improvements and continues to stay within revenue projections. As one can see from the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds, property and income taxes from the communities that comprise the School District are the largest revenue source, accounting for 54.36 percent of total governmental revenue.

### **General Fund Budgeting Highlights**

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant fund to be budgeted is the main operating fund of the School District, the general fund.

**Berkshire Local School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
*Unaudited*

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During the course of fiscal year 2014, the School District amended its general fund budget several times. The School District uses a site-based budgeting system designed to tightly control total site budgets but provide flexibility for site management.

The School District is continuing to see an increase in the required services for our special education students. Additional physical and occupational therapy services were needed for students this year and we saw an increase in our special education students needing services. There were no individually significant events that caused this variance. The School District ended the fiscal year \$57,042 higher than budgeted. This is due in large part to the School District's continued commitment to provide a quality education while still controlling the costs of a quality education.

### **Capital Assets and Debt Administration**

#### ***Capital Assets***

Table 4 shows fiscal 2014 balances compared to 2013:

<b>Table 4</b>		
Capital Assets at June 30 (Net of Depreciation) Governmental Activities		
	2014	2013
Land	\$13,810	\$13,810
Land Improvements	60,752	68,040
Building and Improvements	2,485,976	2,532,287
Furniture, Fixtures and Equipment	319,254	347,713
Vehicles	604,861	449,670
<i>Total Capital Assets</i>	<u>\$3,484,653</u>	<u>\$3,411,520</u>

The School District purchased new lockers and three new buses during fiscal year 2014. This increase was offset by the annual depreciation. Ohio law requires school districts to set aside three percent of certain revenues for capital improvements. For fiscal year 2014, this amounted to \$165,983. See Note 10 to the basic financial statements for additional information on the School District's capital assets and Note 19 for additional information regarding required set-asides.

#### ***Debt***

The School District had no bonded debt in fiscal year 2014 and also maintains a AAA bond rating. The School District initiated capital leases in the amount of \$241,149 during the fiscal year. The outstanding capital lease balance as of the end of fiscal year 2014 was \$278,400. See Note 15 to the basic financial statements for additional information regarding long-term obligations.

### **School District Outlook**

The financial future of the School District is not without its challenges. These challenges are internal and external in nature. The internal challenges will continue to exist as the School District must rely heavily on

**Berkshire Local School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
*Unaudited*

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the State's educational funding system is generating zero to minimal growth in funding operations. As the preceding information shows, the School District is heavily reliant on local property taxpayers.

Management must continue to diligently plan expenses, staying carefully within the School District's financial forecast. Additional revenues must not be treated as a windfall to expand programs but as an opportunity to extend the time horizon of the life of the levies.

The School District has committed itself to financial and educational excellence for many years to come. The School District has received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting since 2000. Due to budget constraints during fiscal year 2009, the School District decided to forgo publishing a Comprehensive Annual Financial Report (CAFR) for one year and only publish the required Basic Financial Statements. The School District received the GFOA award for its report for fiscal year 2013 and has submitted this report to GFOA for consideration.

In conclusion, the Berkshire Local School District is in a period posing both significant challenges and opportunities. Management is committed to working with all stakeholders to craft solutions that will most effectively use the available resources to continue to provide an excellent education to the students of the School District.

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have any questions about this report or need additional financial information contact Beth A. McCaffrey, in the Treasurer's Office, at Berkshire Local School District, 14259 Claridon Troy Road, P.O. Box 364, Burton, Ohio 44021. [beth.mccaffrey@berkshireschools.org](mailto:beth.mccaffrey@berkshireschools.org)

**Berkshire Local School District***Statement of Net Position**June 30, 2014*

	Governmental Activities
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$2,011,528
Restricted Cash and Cash Equivalents	39,468
Accounts Receivable	33,506
Intergovernmental Receivable	49,539
Prepaid Items	2,139
Inventory Held for Resale	7,547
Materials and Supplies Inventory	1,139
Income Taxes Receivable	826,389
Property Taxes Receivable	4,353,703
Nondepreciable Capital Assets	13,810
Depreciable Capital Assets, Net	3,470,843
<i>Total Assets</i>	<u>10,809,611</u>
<b>Liabilities</b>	
Accounts Payable	61,874
Accrued Wages and Benefits	763,804
Intergovernmental Payable	338,900
Matured Compensated Absences Payable	39,948
Claims Payable	15,668
Long-Term Liabilities:	
Due Within One Year	328,615
Due In More Than One Year	807,606
<i>Total Liabilities</i>	<u>2,356,415</u>
<b>Deferred Inflows of Resources</b>	
Property Taxes	<u>3,709,160</u>
<b>Net Position</b>	
Net Investment in Capital Assets	3,206,253
Restricted for:	
Capital Projects	247,599
Set Asides	39,468
Other Purposes	64,040
Unrestricted	1,186,676
<i>Total Net Position</i>	<u>\$4,744,036</u>

See accompanying notes to the basic financial statements

**Berkshire Local School District**  
*Statement of Activities*  
For the Fiscal Year Ended June 30, 2014

		Program Revenues		Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Governmental Activities
<b>Governmental Activities</b>				
Instruction:				
Regular	\$5,060,982	\$622,268	\$290,506	(\$4,148,208)
Special	1,556,460	0	203,417	(1,353,043)
Vocational	33,765	0	0	(33,765)
Student Intervention	90,120	0	0	(90,120)
Support Services:				
Pupil	603,317	0	27,822	(575,495)
Instructional Staff	293,308	0	33,523	(259,785)
Board of Education	76,731	0	0	(76,731)
Administration	1,182,343	0	3,600	(1,178,743)
Fiscal	429,912	0	0	(429,912)
Business	2,904	0	0	(2,904)
Operation and Maintenance of Plant	1,036,171	0	0	(1,036,171)
Pupil Transportation	875,550	0	0	(875,550)
Operation of Community Services	955	0	0	(955)
Operation of Food Services	264,347	86,291	83,828	(94,228)
Extracurricular Activities	369,113	178,498	4,615	(186,000)
Interest and Fiscal Charges	5,329	0	0	(5,329)
<b>Totals</b>	<b>\$11,881,307</b>	<b>\$887,057</b>	<b>\$647,311</b>	<b>(10,346,939)</b>
<b>General Revenues</b>				
Property Taxes Levied for:				
General Purposes				4,306,253
Capital Outlay				228,635
Income Taxes Levied for General Purposes				2,009,045
Grants and Entitlements not Restricted to				
Specific Programs				4,023,930
Investment Earnings				5,439
Unrestricted Contributions				3,680
Miscellaneous				48,801
<b>Total General Revenues</b>				<b>10,625,783</b>
Change in Net Position				278,844
<i>Net Position, Beginning of Year</i>				<u>4,465,192</u>
<i>Net Position, End of Year</i>				<u><u>\$4,744,036</u></u>

See accompanying notes to the basic financial statements

**Berkshire Local School District**

*Balance Sheet  
Governmental Funds  
June 30, 2014*

	<u>General</u>	<u>Permanent Improvement</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets</b>				
Equity in Pooled Cash and				
Cash Equivalents	\$1,763,511	\$74,779	\$74,783	\$1,913,073
Restricted Assets:				
Equity in Pooled Cash and				
Cash Equivalents	39,468	0	0	39,468
Accounts Receivable	33,506	0	0	33,506
Intergovernmental Receivable	0	0	49,539	49,539
Prepaid Items	2,139	0	0	2,139
Inventory Held for Resale	0	0	7,547	7,547
Materials and Supplies Inventory	0	0	1,139	1,139
Income Taxes Receivable	826,389	0	0	826,389
Property Taxes Receivable	4,135,207	218,496	0	4,353,703
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total Assets</i>	<u><u>\$6,800,220</u></u>	<u><u>\$293,275</u></u>	<u><u>\$133,008</u></u>	<u><u>\$7,226,503</u></u>
 <b>Liabilities</b>				
Accounts Payable	\$49,192	\$293	\$12,389	\$61,874
Accrued Wages and Benefits	747,004	0	16,800	763,804
Intergovernmental Payable	331,115	0	7,785	338,900
Matured Compensated Absences Payable	39,948	0	0	39,948
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total Liabilities</i>	<u>1,167,259</u>	<u>293</u>	<u>36,974</u>	<u>1,204,526</u>
 <b>Deferred Inflows of Resources</b>				
Property Taxes	3,523,420	185,740	0	3,709,160
Unavailable Revenue	239,435	6,456	0	245,891
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total Deferred Inflows of Resources</i>	<u>3,762,855</u>	<u>192,196</u>	<u>0</u>	<u>3,955,051</u>
 <b>Fund Balance</b>				
Nonspendable	2,139	0	1,139	3,278
Restricted	41,614	100,786	94,895	237,295
Committed	193,585	0	0	193,585
Assigned	13,089	0	0	13,089
Unassigned	1,619,679	0	0	1,619,679
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total Fund Balances</i>	<u>1,870,106</u>	<u>100,786</u>	<u>96,034</u>	<u>2,066,926</u>
 <i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u><u>\$6,800,220</u></u>	<u><u>\$293,275</u></u>	<u><u>\$133,008</u></u>	<u><u>\$7,226,503</u></u>

See accompanying notes to the basic financial statements

**Berkshire Local School District**  
*Reconciliation of Total Governmental Fund Balances to*  
*Net Position of Governmental Activities*  
*June 30, 2014*

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<b>Total Governmental Fund Balances</b>	<b>\$2,066,926</b>
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*Amounts reported for governmental activities in the statement of  
net position are different because:*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	3,484,653
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Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable revenue in the funds.

Property Taxes	128,643
Income Taxes	<u>117,248</u>

Total	245,891
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An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.

	82,787
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Long-term liabilities payable, such as compensated absences and capital leases, are not due and payable in the current period and therefore are not reported in the funds.

	<u>(1,136,221)</u>
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<i>Net Position of Governmental Activities</i>	<u><u>\$4,744,036</u></u>
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See accompanying notes to the basic financial statements



**Berkshire Local School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Fiscal Year Ended June 30, 2014*

	General	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Income Taxes	\$2,162,468	\$0	\$0	\$2,162,468
Property Taxes	4,297,850	228,189	0	4,526,039
Intergovernmental	3,975,536	55,442	605,826	4,636,804
Interest	5,439	0	0	5,439
Tuition and Fees	620,668	0	0	620,668
Extracurricular Activities	132,149	0	46,349	178,498
Contributions and Donations	31,502	0	6,615	38,117
Charges for Services	0	0	86,291	86,291
Rentals	1,600	0	0	1,600
Miscellaneous	48,801	0	0	48,801
<i>Total Revenues</i>	<u>11,276,013</u>	<u>283,631</u>	<u>745,081</u>	<u>12,304,725</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	4,717,230	0	246,490	4,963,720
Special	1,383,033	0	165,470	1,548,503
Vocational	45,237	0	1,000	46,237
Student Intervention	89,770	0	350	90,120
Support Services:				
Pupil	569,509	0	6,426	575,935
Instructional Staff	255,874	0	37,698	293,572
Board of Education	76,731	0	0	76,731
Administration	1,160,774	0	45,631	1,206,405
Fiscal	417,432	4,725	0	422,157
Business	2,904	0	0	2,904
Operation and Maintenance of Plant	764,403	246,032	0	1,010,435
Pupil Transportation	879,380	0	0	879,380
Operation of Food Services	4,132	0	238,803	242,935
Operation of Community Services	0	0	955	955
Extracurricular Activities	301,067	0	66,885	367,952
Capital Outlay	168,236	0	0	168,236
Debt Service:				
Principal Retirement	78,207	24,899	0	103,106
Interest and Fiscal Charges	3,625	1,704	0	5,329
<i>Total Expenditures</i>	<u>10,917,544</u>	<u>277,360</u>	<u>809,708</u>	<u>12,004,612</u>
<i>Excess of Revenues Over (Under)</i>				
<i>Expenditures</i>	<u>358,469</u>	<u>6,271</u>	<u>(64,627)</u>	<u>300,113</u>
<b>Other Financing Sources (Uses)</b>				
Inception of Capital Lease	241,149	0	0	241,149
Transfers In	0	0	65,000	65,000
Transfers Out	(340,000)	0	0	(340,000)
<i>Total Other Financing Sources (Uses)</i>	<u>(98,851)</u>	<u>0</u>	<u>65,000</u>	<u>(33,851)</u>
<i>Net Change in Fund Balances</i>	<u>259,618</u>	<u>6,271</u>	<u>373</u>	<u>266,262</u>
<i>Fund Balances Beginning of Year</i>	<u>1,610,488</u>	<u>94,515</u>	<u>95,661</u>	<u>1,800,664</u>
<i>Fund Balances End of Year</i>	<u>\$1,870,106</u>	<u>\$100,786</u>	<u>\$96,034</u>	<u>\$2,066,926</u>

See accompanying notes to the basic financial statements

**Berkshire Local School District**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2014*

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<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$266,262</b>
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*Amounts reported for governmental activities in the  
statement of activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital Outlay	282,379
Depreciation	<u>(209,246)</u>

Total	73,133
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property Taxes	8,849
Income Taxes	<u>(153,423)</u>

Total	(144,574)
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Other financing sources, such as inception of capital leases, in the governmental funds that increase long-term liabilities in the statement of net position are not reported as revenues in the statement of activities	(241,149)
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Repayment of capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	103,106
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Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	136,744
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The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the district-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.	<u>85,322</u>
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<i>Change in Net Position of Governmental Activities</i>	<u><u>\$278,844</u></u>
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See accompanying notes to the basic financial statements

**Berkshire Local School District**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Income Taxes	\$1,748,433	\$1,876,816	\$1,876,816	\$0
Property Taxes	4,088,020	4,284,801	4,284,801	0
Intergovernmental	4,013,273	3,979,405	3,975,536	(3,869)
Interest	5,000	5,400	5,439	39
Tuition and Fees	437,200	588,463	588,316	(147)
Extracurricular Activities	91,000	95,608	107,770	12,162
Contributions and Donations	20,000	1,040	3,680	2,640
Rentals	0	1,600	1,600	0
Miscellaneous	54,977	84,301	84,744	443
<i>Total Revenues</i>	<u>10,457,903</u>	<u>10,917,434</u>	<u>10,928,702</u>	<u>11,268</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	4,470,410	4,694,712	4,686,125	8,587
Special	1,392,258	1,462,198	1,436,116	26,082
Vocational	56,894	51,697	51,133	564
Student Intervention Services	108,680	89,983	89,566	417
Support Services:				
Pupil	588,765	568,484	567,249	1,235
Instructional Staff	275,380	263,720	263,522	198
Board of Education	85,762	79,232	79,224	8
Administration	1,099,055	1,112,979	1,111,978	1,001
Fiscal	392,793	409,415	409,035	380
Business	2,370	2,904	2,904	0
Operation and Maintenance of Plant	823,111	781,841	779,633	2,208
Pupil Transportation	918,957	872,547	867,516	5,031
Extracurricular Activities	299,496	269,497	269,434	63
Capital Outlay	5,000	8,919	8,919	0
<i>Total Expenditures</i>	<u>10,518,931</u>	<u>10,668,128</u>	<u>10,622,354</u>	<u>45,774</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(61,028)</u>	<u>249,306</u>	<u>306,348</u>	<u>57,042</u>
<b>Other Financing Uses</b>				
Advances Out	(135,000)	0	0	0
Transfers Out	<u>(500,000)</u>	<u>(555,174)</u>	<u>(555,174)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(635,000)</u>	<u>(555,174)</u>	<u>(555,174)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>(696,028)</u>	<u>(305,868)</u>	<u>(248,826)</u>	<u>57,042</u>
<i>Fund Balance Beginning of Year</i>	<u>1,576,526</u>	<u>1,576,526</u>	<u>1,576,526</u>	<u>0</u>
<i>Prior Year Encumbrances Appropriated</i>	<u>99,500</u>	<u>99,500</u>	<u>99,500</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$979,998</u>	<u>\$1,370,158</u>	<u>\$1,427,200</u>	<u>\$57,042</u>

See accompanying notes to the basic financial statements

**Berkshire Local School District**

*Statement of Fund Net Position*

*Internal Service Fund*

*June 30, 2014*

		<u>Insurance</u>	
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents			\$98,455
<b>Liabilities</b>			
Claims Payable			<u>15,668</u>
<b>Net Position</b>			
Unrestricted			<u><u>\$82,787</u></u>

See accompanying notes to the basic financial statements

**Berkshire Local School District**  
*Statement of Revenues,  
Expenses and Changes in Fund Net Position  
Internal Service Fund  
For the Fiscal Year Ended June 30, 2014*

	<u>Insurance</u>
<b>Operating Revenues</b>	
Charges for Services	<u>\$92,209</u>
<b>Operating Expenses</b>	
Purchased Services	1,428
Claims	<u>280,459</u>
<i>Total Operating Expenses</i>	<u>281,887</u>
<i>Loss Before Transfers</i>	(189,678)
Transfers In	<u>275,000</u>
<i>Change in Net Position</i>	85,322
<i>Net Position, Beginning of Year (Deficit)</i>	<u>(2,535)</u>
<i>Net Position, End of Year</i>	<u><u>\$82,787</u></u>

See accompanying notes to the basic financial statements

**Berkshire Local School District**  
*Statement of Cash Flows*  
*Internal Service Fund*  
*For the Fiscal Year Ended June 30, 2014*

	<u>Insurance</u>
<b><i>Increase (Decrease) in Cash and Cash Equivalents</i></b>	
<b>Cash Flows from Operating Activities</b>	
Cash Received from Interfund Services Provided	\$92,209
Cash Payments for Goods and Services	(1,428)
Cash Payments for Claims	<u>(299,489)</u>
<i>Net Cash Used for Operating Activities</i>	(208,708)
<b>Cash Flows from Noncapital Financing Activities</b>	
Transfers In	<u>275,000</u>
<i>Net Increase in Cash and Cash Equivalents</i>	66,292
<i>Cash and Cash Equivalents, Beginning of Year</i>	<u>32,163</u>
<i>Cash and Cash Equivalents, End of Year</i>	<u><u>\$98,455</u></u>
 <b>Reconciliation of Operating Loss to Net Cash Used for Operating Activities</b>	
Operating Loss	(\$189,678)
Adjustments:	
Decrease in Claims Payable	<u>(19,030)</u>
<i>Net Cash Used for Operating Activities</i>	<u><u>(\$208,708)</u></u>

See accompanying notes to the basic financial statements

**Berkshire Local School District**  
*Statement of Fiduciary Assets and Liabilities*  
*Agency Funds*  
*June 30, 2014*

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**Assets**

Equity in Pooled Cash and Cash Equivalents	<u>\$46,870</u>
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**Liabilities**

Due to Students	\$39,240
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Undistributed Monies	<u>7,630</u>
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<i>Total Liabilities</i>	<u><u>\$46,870</u></u>
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See accompanying notes to the basic financial statements



**Berkshire Local School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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**Note 1 - Description of the School District and Reporting Entity**

Berkshire Local School District (the "School District") operates under a locally elected Board form of government and provides educational services as authorized by state and/or federal agencies. This Board controls the School District's three instructional/support facilities staffed by 46.5 non-certified employees, 69 certified full time teaching personnel and 7 administrative employees to provide services to 949 students and other community members.

The School District was established in 1967 and is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. Under such laws there is no authority for a school district to have a charter or adopt local laws. The legislative power of the School District is vested in the Board of Education, consisting of five members elected at-large for staggered four year terms.

The School District serves an area of approximately 70 square miles. It is located in Geauga County, including all of Burton Village, Burton, Claridon, and Troy Townships, Ohio. It currently operates three instructional buildings and one administrative building.

*Reporting Entity*

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the basic financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Berkshire Local School District, this includes the agencies and departments that provide the following services: general operations, food service and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The School District has no component units.

The School District is associated with three jointly governed organizations, one related organization and one insurance purchasing pool. These organizations are the Auburn Career Center, the Lake Geauga Computer Association, the Ohio Schools Council Association, the Burton Public Library and the Ohio Association of School Business Officials Workers' Compensation Group Rating Program. These organizations are presented in Notes 16, 17 and 18 to the basic financial statements.

**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

**Berkshire Local School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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**A. Basis of Presentation**

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

**Government-wide Financial Statements** The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. These statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type. The School District, however, has no business-type activities.

The statement of net position presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental activity is self-financing or draws from the general revenues of the School District.

**Fund Financial Statements** During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

**B. Fund Accounting**

The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** The general fund is the operating fund of the School District and is used to account for and report all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Berkshire Local School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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***Permanent Improvement Fund*** The permanent improvement fund accounts for and reports property taxes restricted for the acquisition, construction or improvement of capital facilities.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

***Proprietary Fund Type*** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise or internal service; the School District has no enterprise funds.

***Internal Service Fund*** The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis. The School District's only internal service fund is a self insurance fund that accounts for dental and prescription claims of School District employees.

***Fiduciary Fund Type*** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District has no trust funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's agency funds account for student and elementary activities.

***C. Measurement Focus***

***Government-wide Financial Statements*** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the School District are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenditures) in total net position.

***Fund Financial Statements*** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, the internal service fund is accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of this fund are included on the statement of fund net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activity.

**Berkshire Local School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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***D. Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and statements for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Non-Exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the fiscal year in which the income is earned and revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 5). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, interest, tuition, grants, fees and rentals.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the School District, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of June 30, 2014, but which were levied to finance fiscal year 2015 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the School District unavailable revenue includes delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

**Berkshire Local School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***E. Cash and Cash Equivalents***

To improve cash management, cash received by the School District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the School District's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents" on the financial statements.

During fiscal year 2014, the School District invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share which is the price the investment could be sold for on June 30, 2014.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2014 amounted to \$5,439.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

***F. Restricted Assets***

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors, or the laws of other governments. Restricted assets in the general fund include amounts required by State statute to be set aside to create a reserve for budget stabilization. See Note 19 for additional information regarding set-asides.

***G. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond June 30, 2014, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

***H. Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventories consist of donated and purchased food held for resale and materials and supplies held for consumption.

***I. Capital Assets***

The School District's only capital assets are general capital assets. General capital assets are those assets not specifically related to activities reported in the proprietary fund. These assets generally result from

**Berkshire Local School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The School District was able to estimate the historical cost for the initial reporting of assets by back-trending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) Donated capital assets are recorded at their fair market values as of the date received. The capitalization threshold is two thousand five hundred dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets, except land, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives
Land Improvements	20 years
Buildings and Improvements	21 - 50 years
Furniture and Fixtures	5 - 25 years
Vehicles	8 - 15 years

***J. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payments in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for all employees with five years of service with the School District.

The entire compensated absence liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund(s) from which the employees who have resigned or retired will be paid.

***K. Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

**Berkshire Local School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year.

***L. Internal Activity***

Transfers between governmental activities are eliminated on the government wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues and expenses in the internal service fund. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***M. Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

***Nonspendable*** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

***Restricted*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

***Committed*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the School District Board of Education. Those committed amounts cannot be used for any other purpose unless the School District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

***Assigned*** Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the School District Board of Education delegated that authority by State statute. State statute authorizes the Treasurer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. The Board of Education has assigned fund balance for uniform school supplies, rotary, public school support, and the school improvement model.



**Berkshire Local School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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**Unassigned** Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

***N. Net Position***

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes included resources which will be used for athletics, special education, and classroom facilities maintenance.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

***O. Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary fund. For the School District, these revenues are charges for services for self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

***P. Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***Q. Budgetary Data***

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and set annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the fund level for all funds. The Treasurer has been given authority to allocate board appropriations to the function and object levels within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original and final budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original and final appropriations were passed by the Board of Education.

**Berkshire Local School District**  
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The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year.

**Note 3 - Budgetary Basis of Accounting**

While the School District is reporting its financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as restricted, committed or assigned fund balance (GAAP).
4. Budgetary revenues and expenditures of the uniform school supplies fund, special rotary, public school support, school improvement model, unclaimed funds and termination benefit funds are reclassified to the general fund for GAAP reporting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance	
GAAP Basis	\$259,618
Net Adjustment for Revenue Accruals	(854,680)
Net Adjustment for Expenditure Accruals	590,911
Perspective Difference:	
Uniform School Supplies	81
Special Rotary	(780)
Public School Support	(10,051)
Termination Benefit	(66,973)
Encumbrances	<u>(166,952)</u>
Budget Basis	<u><u>(\$248,826)</u></u>

**Berkshire Local School District**  
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#### **Note 4 - Deposits and Investments**

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer's investment pool (STAR Ohio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

#### **Deposits**

**Custodial Credit Risk** Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in possession of an outside party. At fiscal year end, \$1,548,101 of the School District's bank balance of \$2,097,881 was uninsured and

**Berkshire Local School District**  
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uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the School District to a successful claim by the FDIC.

The School District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

### **Investments**

As of June 30, 2014, the School District had STAR Ohio as the only investment with an amount of \$49,596 and an average maturity of 52 days.

**Credit Risk** Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The School District has no investment policy that addresses credit risk.

**Interest Rate Risk** The School District has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date purchase, unless matched to a specific obligation or debt of the School District, and that an investment must be purchased with the expectation that it will be held to maturity.

### **Note 5 - Property Taxes**

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real property and public utility property located in the School District. Real property tax revenues received in calendar year 2014 represents collections of calendar year 2013 taxes. Real property taxes received in calendar year 2014 were levied after April 1, 2013, on the assessed value listed as of January 1, 2013, the lien date. Assessed values for real property are established by State law at thirty-five percent of appraised market value. Real property are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in calendar year 2014 represents collections of calendar year 2013 taxes. Public utility real and tangible personal property taxes received in calendar year 2013 become a lien December 31, 2012, were levied after April 1, 2013 and are collected in 2014 with real property taxes. Public utility real property is assessed at thirty-five percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The School District receives property taxes from Geauga County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2014, are available to finance fiscal year 2014 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property and public utility property taxes which are measurable as of June 30, 2014 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an

**Berkshire Local School District**  
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advance at June 30 were levied to finance current fiscal year operations are reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred inflows of resources – property taxes.

The amount available as an advance at June 30, 2014 was \$489,600 in the general fund and \$26,300 in the permanent improvement capital projects fund. The amount available as an advance at June 30, 2013, was \$476,551 in the general fund and \$25,438 in the permanent improvement capital projects fund.

On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been reported as deferred inflows of resources unavailable revenue.

The assessed values upon which the fiscal year 2014 taxes were collected are:

	2013 Second Half Collections		2014 First Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$213,753,840	97.20 %	\$218,956,510	97.00 %
Public Utility Personal	6,152,350	2.80	6,777,210	3.00
Total	<u>\$219,906,190</u>	<u>100.00 %</u>	<u>\$225,733,720</u>	<u>100.00 %</u>
Full tax rate per \$1,000 of assessed valuation	\$52.30		\$52.30	

## **Note 6 - Receivables**

Receivables at June 30, 2014, consisted of taxes, accounts (rent, student fees and tuition) and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds. All receivables, except for delinquent property taxes, are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. At June 30, 2014, Title I and class size reduction grant special revenue funds had intergovernmental receivables of \$39,960 and \$9,579, respectively.

## **Note 7 - Income Tax**

The School District levies a voted tax of 1 percent for general operations on the earned income of residents and of estates. The tax was effective on January 1, 2008, and is a continuing tax. Employers of residents are required to withhold income tax on compensation and remit the tax to the State. Taxpayers are required to file an annual return. The State makes quarterly distributions to the School District after withholding amounts for administrative fees and estimated refunds. Income tax revenue is credited to the general fund.

**Berkshire Local School District**  
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**Note 8 – Fund Balances**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Permanent Improvement	Other Governmental Funds	Total
<b><i>Nonspendable</i></b>				
Inventory	\$0	\$0	\$1,139	\$1,139
Prepaid Items	2,139	0	0	2,139
<b><i>Total Nonspendable</i></b>	<b>2,139</b>		<b>1,139</b>	<b>3,278</b>
<b><i>Restricted for</i></b>				
Budget Stabilization	39,468	0	0	39,468
Unclaimed Funds	2,146	0	0	2,146
Food Service Operations	0	0	7,207	7,207
Other Grants	0	0	6,025	6,025
Athletic and Music	0	0	27,426	27,426
Title I	0	0	54,196	54,196
Class Size Reduction	0	0	41	41
Permanent Improvements	0	100,786	0	100,786
<b><i>Total Restricted</i></b>	<b>41,614</b>	<b>100,786</b>	<b>94,895</b>	<b>237,295</b>
<b><i>Committed to</i></b>				
Employee Retirements	193,585	0	0	193,585
<b><i>Assigned to</i></b>				
Uniform School Supplies	4,782	0	0	4,782
Rotaty	3,030	0	0	3,030
Public School Support	5,252	0	0	5,252
School Improvement Model	25	0	0	25
	<b>13,089</b>	<b>0</b>	<b>0</b>	<b>13,089</b>
<b><i>Unassigned</i></b>	<b>1,619,679</b>	<b>0</b>	<b>0</b>	<b>1,619,679</b>
<b><i>Total Fund Balances</i></b>	<b>\$1,870,106</b>	<b>\$100,786</b>	<b>\$96,034</b>	<b>\$2,066,926</b>

**Berkshire Local School District**  
*Notes to the Basic Financial Statements*  
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**Note 9 - Contingencies**

**A. Grants**

The School District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2014.

**B. Litigation**

The School District is not party to legal proceedings.

**Note 10 – Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2014, was as follows:

	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014
<b>Nondepreciable Capital Assets</b>				
Land	\$13,810	\$0	\$0	\$13,810
<b>Depreciable Capital Assets</b>				
Land Improvements	203,261	0	0	203,261
Buildings and Improvements	5,468,779	18,658	0	5,487,437
Furniture and Fixtures	1,351,855	22,572	0	1,374,427
Vehicles	994,612	241,149	(123,553)	1,112,208
<i>Total at Historical Cost</i>	<u>8,018,507</u>	<u>282,379</u>	<u>(123,553)</u>	<u>8,177,333</u>
Less: Accumulated Depreciation				
Land Improvements	(135,221)	(7,288)	0	(142,509)
Buildings and Improvements	(2,936,492)	(64,969)	0	(3,001,461)
Furniture and Fixtures	(1,004,142)	(51,031)	0	(1,055,173)
Vehicles	(544,942)	(85,958)	123,553	(507,347)
<i>Total Accumulated Depreciation</i>	<u>(4,620,797)</u>	<u>(209,246) *</u>	<u>123,553</u>	<u>(4,706,490)</u>
<i>Depreciable Capital Assets, Net of Accumulated Depreciation</i>	<u>3,397,710</u>	<u>73,133</u>	<u>0</u>	<u>3,470,843</u>
<i>Governmental Activities Capital Assets, Net</i>	<u><u>\$3,411,520</u></u>	<u><u>\$73,133</u></u>	<u><u>\$0</u></u>	<u><u>\$3,484,653</u></u>

**Berkshire Local School District**  
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\* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$94,218
Support Services:	
Administration	6,528
Operation and Maintenance of Plant	18,466
Pupil Transportation	86,124
Operation of Food Services	1,161
Extracurricular Activities	<u>2,749</u>
Total Depreciation Expense	<u><u>\$209,246</u></u>

## **Note 11 - Risk Management**

### ***A. Property and Liability***

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2014, the School District participated in the Ohio Schools Council insurance program which contracted with Ohio Casualty. Ohio Casualty acts as the carrier and the coverage provided is as follows:

<u>Type of Coverage</u>	<u>Amount</u>
Building and Contents - replacement cost	\$26,827,184
Crime Insurance	50,000
Theft	75,000
Automobile Liability	6,000,000
Uninsured Motorists	1,000,000
General Liability	
Per Occurrence	n/a
Total per year	8,000,000
Commercial Umbrella	8,000,000

Settled claims have not exceeded this commercial coverage in any of the past three years and there has not been a significant reduction in coverage from the prior year.

### ***B. Workers' Compensation***

For fiscal year 2014, the School District participated in the Ohio Association of School Business Officials Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool (Note 18). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Sheakley UniService provides administrative, cost control and actuarial services to the GRP.



**Berkshire Local School District**  
*Notes to the Basic Financial Statements*  
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***C. Other Employee Benefits***

The School District has elected to provide dental and prescription coverage benefits through a self-insurance program. The School District maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, Guardian Insurance, located in Cleveland, Ohio, reviews all dental claims which are then paid by the School District. A specific excess loss coverage (stop-loss) insurance policy covers claims in excess of \$125,000 per employee, per year.

The claims liability of \$15,668 reported in the internal service fund at June 30, 2014 is based on an estimate by the third party administrator and on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Management's expectation is the claims liabilities will be paid within one year. Changes in the fund's claims liability amount for 2012 and 2013 were:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2013	\$24,215	\$396,888	\$386,405	\$34,698
2014	34,698	280,459	299,489	15,668

**Note 12 - Employee Benefits**

***A. Compensated Absences***

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 325 days for all personnel. Upon retirement, payment is made for one-fourth of accrued, but unused sick leave credit to a maximum of 75 days.

***B. Life / Medical Insurance***

The School District provides life insurance and accidental death and dismemberment insurance to most employees through Guardian. The School District has elected to provide employee medical/surgical benefits through Medical Mutual.

***C. Retirement Incentive***

The School District Board of Education offers employees participation in a Retirement Incentive program. Participation is open to employees who are eligible for service retirement under the State Teachers Retirement System (STRS) and School Employees Retirement System (SERS). Each employee who qualifies for and takes retirement must notify the Board in writing of the employee's intention prior to April 30. The employee receives a retirement incentive of 20 percent of the employee's last year's salary. The incentive is paid upon retirement. Changes in the retirement incentive liability amount for 2014 was:

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	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
General Fund	\$97,402	\$0	\$97,402	\$0

**Note 13 – Defined Benefit Pension Plans**

***A. School Employees Retirement System***

Plan Description – The School District participates in the School Employees Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report can be obtained by visiting the SERS website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2014, the allocation to pension and death benefits was 13.10 percent. The remaining .90 percent of the 14 percent employer contribution rate is allocated to the Medicare B and Health Care funds. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2014, 2013 and 2012 were \$144,930, \$169,367, and \$179,309, respectively; 43.55 percent has been contributed for fiscal year 2014, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2013 and 2012.

***B. State Teachers Retirement System***

Plan Description – The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that can be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit

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payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50. Benefits are established by Ohio Revised Code Chapter 3307.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon the recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The statutory maximum employee contribution rate will be increased one percent each year beginning July 1, 2013, until it reaches 14 percent on July 1, 2016. For the fiscal year ended June 30, 2014, plan members were required to contribute 11 percent of their annual covered salary. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2014, 2013, and 2012, were \$596,871, \$599,976, and \$657,680, respectively; 72.39 percent has been contributed for fiscal year 2014, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2013 and 2012.

Contributions made to STRS Ohio for the DC Plan for fiscal year 2014 were \$27,107 made by the School District and \$21,299 made by the plan members. In addition, member contributions of \$6,039 were made for fiscal year 2014 for the defined contribution portion of the Combined Plan

## **Note 14 – Postemployment Benefits**

### ***A. School Employee Retirement System***

Plan Description – The School District participates in two cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plans administered by the School Employees Retirement System for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's, Medicare Advantage, and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligation to contribute are established by SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which can be obtained on SERS' website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For 2013, 0.14 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for 2014, this amount was \$20,250. During fiscal year 2014, the School District paid \$24,283.

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Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The School District's contributions for health care for the fiscal years ended June 30, 2014, 2013, and 2012, were \$1,598, \$17,337, \$20,190, respectively; 43.55 percent has been contributed for fiscal year 2014 and 100 percent for fiscal years 2013 and 2012.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For 2014, this actuarially required allocation was 0.76 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2014, 2013, and 2012, were \$8,673, \$10,135, and \$10,730, respectively; 43.55 percent has been contributed for fiscal year 2014, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2013 and 2012.

***B. State Teachers Retirement System***

**Plan Description** – The School District participates in the cost-sharing multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

**Funding Policy** – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal year 2013, STRS Ohio allocated employer contributions equal to 1 percent of covered payroll to post-employment health care. The School District's contributions for health care for the fiscal years ended June 30, 2014, 2013, and 2012 were \$44,755, \$44,994, and \$49,432 respectively. For fiscal year 2014, 72.39 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2013 and 2012.

**Note 15 - Long Term Obligations**

The changes in the School District's long-term obligations during the year consist of the following:

	Principal Outstanding 06/30/13	Additions	Reductions	Principal Outstanding 06/30/14	Amount Due in One Year
<b>Governmental Activities</b>					
Capital Leases Payable	\$140,357	\$241,149	\$103,106	\$278,400	\$74,258
Compensated Absences	994,565	115,155	251,899	857,821	254,357
<i>Total Governmental Activities</i>					
<i>Long-Term Liabilities</i>	<u>\$1,134,922</u>	<u>\$356,304</u>	<u>\$355,005</u>	<u>\$1,136,221</u>	<u>\$328,615</u>

**Berkshire Local School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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Capital leases will be paid from the general fund and the permanent improvement capital projects fund. The compensated absences payable will be paid from the general fund and the food service and the class size reduction grant special revenue funds.

The School District's overall debt margin was \$19,706,086 with an unvoted debt margin of \$218,957 at June 30, 2014.

## **Note 16 - Jointly Governed Organizations**

### ***A. Auburn Career Center***

The Auburn Career Center is a joint vocational school district which is a jointly governed organization among eleven School Districts. Each participating school district appoints one member to the Auburn Career Center's Board of Education. The students of each participating school district may attend classes offered at the vocational facility. Each participant's control over the operation of the Auburn Career Center is limited to its representation on the Board. Continued existence of the Auburn Career Center is not dependent on the School District's continued participation. Financial information can be obtained from the Auburn Career Center, 8140 Auburn Road, Painesville, Ohio 44077.

### ***B. Lake Geauga Computer Association***

The Lake Geauga Computer Association (the "LGCA") is a jointly governed organization that was formed for the purpose of providing computer services for accounting, grading, scheduling, EMIS and other applications to its eighteen member school districts. Each of the districts supports LGCA based upon a per pupil charge. The executive committee (governing board) consists of the superintendents and treasurers of the member school districts. The degree of control exercised by any participating school district is limited to its representation on the governing board. LGCA's continued existence is not dependent on the School District's continued participation. During fiscal year 2014, the School District paid \$38,929 to LGCA. Financial information can be obtained from the Lake Geauga Computer Association, 8221 Auburn Road, Painesville, Ohio 44077.

### ***C. Ohio Schools Council Association***

The Ohio Schools Council Association (Council) is a jointly governed organization among 126 school districts. The jointly governed organization was created by school districts for the purpose of saving money through volume purchases. Each district supports the Council by paying an annual participation fee. Each school district member's superintendent serves as a representative of the Assembly. The Assembly elects five of the Council's Board members and the remaining four are representatives of the Greater Cleveland School Superintendents' Association. The Council operates under a nine-member Board of Directors (the Board). The Board is the policy making authority of the Council. The Board meets monthly September to June. The Board appoints an Executive Director who is responsible for receiving and disbursing funds, investing available funds, preparing financial reports for the Board and Assembly and carrying out such other responsibilities as designated by the Board. In fiscal year 2014, the School District paid \$3,580 to the Council. Financial information can be obtained by contacting Dr. David A. Cottrell, the Executive Director of the Ohio Schools Council at 6133 Rockside Road, Suite 10, Independence, Ohio 44131.

The School District participates in the natural gas purchase program. This program allows the School District to purchase natural gas at reduced rates. Compass Energy has been selected as the supplier and program manager. There are currently 151 participants in the program including the Berkshire School District. The participants make monthly payments based on estimated usage. Each September, these estimated payments

**Berkshire Local School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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are compared to their actual usage for the year (July to June). Districts that paid more in estimated billings than their actual billings are issued credits on future billings beginning in September until the credits are exhausted and districts that did not pay enough on estimated billings are invoiced for the difference on the September monthly estimated billing.

**Note 17 - Related Organization**

*Burton Public Library* The Burton Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Berkshire Local School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the School District for operational subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Burton Public Library, Rebecca Herrick Clerk/Treasurer, PO Box 427, Burton, Ohio 44021.

**Note 18 - Insurance Purchasing Pool**

The School District participates in a group rating plan for workers' compensation as established under Section 4123.29 of the Ohio Revised Code. The Ohio Association of School Business Officials Workers' Compensation Group Rating Program (GRP) was established through the Ohio Association of School Business Officials (OASBO) as a group purchasing pool. The Executive Director of the OASBA, or his designee, serves as coordinator of the GRP. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

**Note 19 - Set Asides**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by the end of the fiscal year or offset by similarly restricted resources received during the year must be held in cash at year end. These amounts must be carried forward to be used for the same purposes in future years. In prior years, the School District was also required to set aside money for budget stabilization.

The following cash basis information describes the change in the fiscal year end set aside amounts for capital acquisition and budget stabilization. Disclosure of this information is required by State statute.

	Budget Stabilization Reserve	Capital Improvements Reserve
Set-aside Reserve Balance as of June 30, 2013	\$39,468	\$0
Current Year Set-aside Requirement	0	165,983
Qualifying Disbursements	0	(530,101)
Totals	\$39,468	(\$364,118)
Set-aside Balance Carried Forward to Future Fiscal Years	\$39,468	\$0
Set-aside Reserve Balance as of June 30, 2014	\$39,468	\$0

**Berkshire Local School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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The School District has qualifying disbursements during the fiscal year that reduced the set-aside amount to below zero for the capital acquisition set-asides. The extra amount in the capital acquisition set-aside may not be used to reduce the set-aside requirement of future years. This negative balance is therefore not presented as being carried forward to future years. The total reserve balance for the two set-asides at the end of the fiscal year was \$39,468.

**Note 20 – Interfund Transfers**

Transfers made during the year ended June 30, 2014 were as follows:

	<u>Transfers From</u>
<u>Transfers To</u>	<u>General</u>
Other Governmental Funds	\$65,000
Internal Service Fund:	
Self Insurance	275,000
<i>Total Transfers</i>	<u><u>\$340,000</u></u>

The transfer from the general fund to the food service and athletics and music special revenue funds were used to pay for operations of the food service department and the athletics and music program. The transfer from the general fund to the self insurance fund was used to pay health and dental insurance claims.

**Note 21 – Leases**

During fiscal year 2014, the School District entered into a capital lease for school buses in the amount of \$241,149 at an interest rate of 2.528 percent. In prior years the School District entered into a capital lease for furniture and fixtures and school buses. The assets acquired through the capital lease were capitalized at the present value of the minimum lease payments at the time the lease was entered into.

The assets acquired through the capital lease are as follows:

	<u>Governmental Activities</u>
Asset:	
Furniture and Fixtures	79,809
Vehicles	387,773
Less: Accumulated depreciation	(30,471)
Total	<u><u>\$357,302</u></u>

**Berkshire Local School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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The lease provides for minimum, annual lease payments as follows:

Fiscal Year	Governmental Activities
2015	\$81,833
2016	81,833
2017	81,833
2018	50,667
Total Minimum Lease Payments	296,166
Less amount representing Interest	(17,766)
Present value of minimum Lease Payment	\$278,400



## **Combining Statements and Individual Fund Schedules**

### ***Combining Statements - Nonmajor Governmental Funds***

#### ***Nonmajor Special Revenue Funds***

Special Revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

***Food Service Fund*** This fund accounts for and reports charges for services restricted for the food service operations of the School District.

***Other Grants Fund*** This fund accounts for and reports for monies restricted to promote community involvement and to support activities between the school and the community.

***Athletics and Music Fund*** This fund accounts for and reports for gate receipts and other revenues from athletic events restricted for all costs (except supplemental coaching contracts) of the School District's athletic program and transportation of the band to and from athletic events.

***ONenet Fund*** This fund accounts for and reports for State monies restricted to assist teachers in improving their technology skills.

***Race to the Top Fund*** This fund accounts for and reports restricted Federal revenues received for programs to create innovation and reforms in state and local education.

***Title VI-B Fund*** This fund accounts for and reports for Federal monies restricted to assist schools in the identification of handicapped children, development of procedural safeguards, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

***Title I Fund*** This fund accounts for and reports for Federal monies restricted to assist the School District in meeting the special needs of educationally deprived children.

***Title IIA Fund*** This fund accounts for and reports for Federal monies restricted to improve teacher and principal quality.

***Uniform School Supplies Fund*** The fund accounts for and reports for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

***Special Rotary*** The fund accounts for and reports for various rotary funds assigned for scholarships and other programs. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

*(continued)*

## ***Combining Statements - Nonmajor Governmental Funds***

### ***Nonmajor Special Revenue Funds (Continued)***

***Public School Support Fund*** The fund accounts for and reports for school site sales revenue and expenditures for field trips, assemblies, and other activity costs. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

***School Improvement Model Fund*** The fund accounts for and reports for State monies used for improving student achievement on proficiency tests. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

***Unclaimed Funds Fund*** The fund accounts for and reports for checks written by the district that have not been presented for payment. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

***Termination Benefit Fund*** The fund accounts for and reports for transfers from the general fund to pay future termination benefits of school district employees. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

**Berkshire Local School District***Combining Balance Sheet**Nonmajor Special Revenue Funds**June 30, 2014*

	Food Service	Other Grants	Athletics and Music
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$24,011	\$6,025	\$29,674
Intergovernmental Receivable	0	0	0
Inventory Held for Resale	7,547	0	0
Materials and Supplies Inventory	1,139	0	0
<i>Total Assets</i>	<u>\$32,697</u>	<u>\$6,025</u>	<u>\$29,674</u>
<b>Liabilities</b>			
Accounts Payable	\$551	\$0	\$2,248
Accrued Wages and Benefits	16,800	0	0
Intergovernmental Payable	7,000	0	0
<i>Total Liabilities</i>	<u>24,351</u>	<u>0</u>	<u>2,248</u>
<b>Fund Balances</b>			
Nonspendable	1,139	0	0
Restricted	7,207	6,025	27,426
<i>Total Fund Balances</i>	<u>8,346</u>	<u>6,025</u>	<u>27,426</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$32,697</u>	<u>\$6,025</u>	<u>\$29,674</u>

Title I	Title IIA	Total Nonmajor Special Revenue Funds
\$15,073	\$0	\$74,783
39,960	9,579	49,539
0	0	7,547
0	0	1,139
<u>\$55,033</u>	<u>\$9,579</u>	<u>\$133,008</u>
\$427	\$9,163	\$12,389
0	0	16,800
410	375	7,785
<u>837</u>	<u>9,538</u>	<u>36,974</u>
0		1,139
54,196	41	94,895
<u>54,196</u>	<u>41</u>	<u>96,034</u>
<u>\$55,033</u>	<u>\$9,579</u>	<u>\$133,008</u>

**Berkshire Local School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 2014*

	Food Service	Other Grants	Athletics and Music	ONEnet
<b>Revenues</b>				
Intergovernmental	\$83,828	\$0	\$0	\$3,600
Extracurricular Activities	0	0	46,349	0
Contributions and Donations	0	2,000	4,615	0
Charges for Services	86,291	0	0	0
<i>Total Revenues</i>	<u>170,119</u>	<u>2,000</u>	<u>50,964</u>	<u>3,600</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	0	302	0	0
Special	0	0	0	0
Vocational	0	1,000	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupil	0	0	0	0
Instructional Staff	0	0	0	0
Administration	0	0	0	3,600
Operation of Food Services	238,803	0	0	0
Operation of Community Services	0	0	0	0
Extracurricular Activities	0	0	66,885	0
<i>Total Expenditures</i>	<u>238,803</u>	<u>1,302</u>	<u>66,885</u>	<u>3,600</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(68,684)	698	(15,921)	0
<b>Other Financing Sources</b>				
Transfers In	<u>40,000</u>	<u>0</u>	<u>25,000</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(28,684)	698	9,079	0
<i>Fund Balances Beginning of Year</i>	<u>37,030</u>	<u>5,327</u>	<u>18,347</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u><u>\$8,346</u></u>	<u><u>\$6,025</u></u>	<u><u>\$27,426</u></u>	<u><u>\$0</u></u>

Race to the Top	Title VI-B	Title I	Title IIA	Total Nonmajor Special Revenue Funds
\$1,050	\$202,367	\$288,506	\$26,475	\$605,826
0	0	0	0	46,349
0	0	0	0	6,615
0	0	0	0	86,291
1,050	202,367	288,506	26,475	745,081
350	0	245,838	0	246,490
350	164,283	837	0	165,470
0	0	0	0	1,000
350	0	0	0	350
0	0	6,426	0	6,426
0	0	4,216	33,482	37,698
0	42,031	0	0	45,631
0	0	0	0	238,803
0	0	955		955
0	0	0	0	66,885
1,050	206,314	258,272	33,482	809,708
0	(3,947)	30,234	(7,007)	(64,627)
0	0	0	0	65,000
0	(3,947)	30,234	(7,007)	373
0	3,947	23,962	7,048	95,661
\$0	\$0	\$54,196	\$41	\$96,034

## ***Combining Statements - Fiduciary Funds***

### ***Agency Funds***

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations or other governments and therefore not available to support the School District's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results or operations. A description of the School District's agency funds follows:

***Student Activities Fund*** This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

***Elementary Fund*** This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

**Berkshire Local School District**  
*Combining Statement of Changes in Assets and Liabilities*  
*All Agency Funds*  
*For the Fiscal Year Ended June 30, 2014*

	Beginning Balance 6/30/13	Additions	Deductions	Ending Balance 6/30/14
<b><i>Student Activities</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$39,015	\$49,138	\$42,686	\$45,467
<b>Liabilities</b>				
Due to Students	\$32,788	\$49,138	\$42,686	\$39,240
Undistributed Monies	6,227	0	0	6,227
Total Liabilities	\$39,015	\$49,138	\$42,686	\$45,467
<b><i>Elementary</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$1,839	\$530	\$966	\$1,403
<b>Liabilities</b>				
Undistributed Monies	\$1,839	\$530	\$966	\$1,403
<b><i>Total - All Agency Funds</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$40,854	\$49,668	\$43,652	\$46,870
<b>Liabilities</b>				
Due to Students	\$32,788	\$49,138	\$42,686	\$39,240
Undistributed Monies	8,066	530	966	7,630
Total Liabilities	\$40,854	\$49,668	\$43,652	\$46,870



**Individual Fund Schedules of Revenues,  
Expenditures/Expenses and Changes in Fund Balance/Fund  
Equity – Budget (Non-GAAP Basis) and Actual**

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Income Taxes	\$1,748,433	\$1,876,816	\$1,876,816	\$0
Property Taxes	4,088,020	4,284,801	4,284,801	0
Intergovernmental	4,013,273	3,979,405	3,975,536	(3,869)
Interest	5,000	5,400	5,439	39
Tuition and Fees	437,200	588,463	588,316	(147)
Extracurricular Activities	91,000	95,608	107,770	12,162
Contributions and Donations	20,000	1,040	3,680	2,640
Rentals	0	1,600	1,600	0
Miscellaneous	54,977	84,301	84,744	443
<i>Total Revenues</i>	<u>10,457,903</u>	<u>10,917,434</u>	<u>10,928,702</u>	<u>11,268</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	3,028,579	2,915,380	2,915,380	0
Fringe Benefits	879,270	946,212	940,715	5,497
Purchased Services	481,665	755,899	753,391	2,508
Materials and Supplies	71,896	60,676	60,094	582
Capital Outlay	9,000	16,545	16,545	0
Total Regular	<u>4,470,410</u>	<u>4,694,712</u>	<u>4,686,125</u>	<u>8,587</u>
Special:				
Salaries and Wages	373,190	352,813	352,813	0
Fringe Benefits	112,554	98,020	97,604	416
Purchased Services	902,977	1,008,192	982,638	25,554
Materials and Supplies	3,537	3,173	3,061	112
Total Special	<u>1,392,258</u>	<u>1,462,198</u>	<u>1,436,116</u>	<u>26,082</u>
Vocational:				
Salaries and Wages	38,235	38,241	38,241	0
Fringe Benefits	13,964	10,944	10,880	64
Materials and Supplies	4,695	2,512	2,012	500
Total Vocational	<u>56,894</u>	<u>51,697</u>	<u>51,133</u>	<u>564</u>
Student Intervention Services:				
Salaries and Wages	51,105	50,531	50,531	0
Fringe Benefits	57,575	39,452	39,035	417
Total Student Intervention Services	<u>108,680</u>	<u>89,983</u>	<u>89,566</u>	<u>417</u>
Total Instruction	<u>\$6,028,242</u>	<u>\$6,298,590</u>	<u>\$6,262,940</u>	<u>\$35,650</u>

(continued)

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Support Services:				
Pupil:				
Salaries and Wages	\$335,332	\$331,759	\$331,759	\$0
Fringe Benefits	138,683	128,322	127,562	760
Purchased Services	104,690	101,889	101,524	365
Materials and Supplies	10,060	6,514	6,404	110
Total Pupil	588,765	568,484	567,249	1,235
Instructional Staff:				
Salaries and Wages	164,752	168,093	168,093	0
Fringe Benefits	37,473	37,883	37,719	164
Purchased Services	33,080	37,796	37,796	0
Materials and Supplies	40,075	19,948	19,914	34
Total Instructional Staff	275,380	263,720	263,522	198
Board of Education:				
Salaries and Wages	6,600	6,625	6,625	0
Fringe Benefits	1,129	912	912	0
Purchased Services	53,325	56,111	56,111	0
Materials and Supplies	900	157	149	8
Other	23,808	15,427	15,427	0
Total Board of Education	85,762	79,232	79,224	8
Administration:				
Salaries and Wages	529,174	542,197	542,197	0
Fringe Benefits	234,100	202,652	202,007	645
Purchased Services	26,281	25,717	25,716	1
Materials and Supplies	6,000	5,147	4,892	255
Other	303,500	337,266	337,166	100
Total Administration	1,099,055	1,112,979	1,111,978	1,001
Fiscal:				
Salaries and Wages	146,421	157,269	157,269	0
Fringe Benefits	72,135	68,418	68,038	380
Purchased Services	22,537	27,317	27,317	0
Materials and Supplies	3,700	4,645	4,645	0
Capital Outlay	0	2,082	2,082	0
Other	148,000	149,684	149,684	0
Total Fiscal	\$392,793	\$409,415	\$409,035	\$380

(continued)

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Business:				
Other	\$2,370	\$2,904	\$2,904	\$0
Operation and Maintenance of Plant:				
Salaries and Wages	314,209	300,752	300,752	0
Fringe Benefits	141,528	103,589	102,919	670
Purchased Services	317,095	336,421	334,883	1,538
Materials and Supplies	45,279	40,530	40,530	0
Capital Outlay	5,000	549	549	0
Total Operation and Maintenance of Plant	823,111	781,841	779,633	2,208
Pupil Transportation:				
Salaries and Wages	386,952	381,945	379,225	2,720
Fringe Benefits	171,819	161,264	160,185	1,079
Purchased Services	168,494	131,996	131,996	0
Materials and Supplies	123,692	110,280	109,048	1,232
Capital Outlay	68,000	87,062	87,062	0
Total Pupil Transportation	918,957	872,547	867,516	5,031
Total Support Services	4,186,193	4,091,122	4,081,061	10,061
Extracurricular Activities:				
Academic and Subject Oriented Activities:				
Salaries and Wages	29,650	8,340	8,340	0
Fringe Benefits	6,529	5,890	5,890	0
Total Academic and Subject Oriented Activities	36,179	14,230	14,230	0
Sports Oriented Activities:				
Salaries and Wages	231,623	220,878	220,878	0
Fringe Benefits	22,950	26,136	26,073	63
Purchased Services	0	291	291	0
Total Sports Oriented Activities	\$254,573	\$247,305	\$247,242	\$63

(continued)

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2014*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
School and Public Service Co-Curricular Activities:				
Salaries and Wages	\$7,623	\$6,949	\$6,949	\$0
Fringe Benefits	1,121	1,013	1,013	0
Total School and Public Service Co-Curricular Activities	8,744	7,962	7,962	0
Total Extracurricular Activities	299,496	269,497	269,434	63
Capital Outlay:				
Capital Outlay	5,000	8,919	8,919	0
<i>Total Expenditures</i>	10,518,931	10,668,128	10,622,354	45,774
<i>Excess of Revenues Over (Under) Expenditures</i>	(61,028)	249,306	306,348	57,042
<b>Other Financing Uses</b>				
Advances Out	(135,000)	0	0	0
Transfers Out	(500,000)	(555,174)	(555,174)	0
<i>Total Other Financing Sources (Uses)</i>	(635,000)	(555,174)	(555,174)	0
<i>Net Change in Fund Balance</i>	(696,028)	(305,868)	(248,826)	57,042
<i>Fund Balance Beginning of Year</i>	1,576,526	1,576,526	1,576,526	0
Prior Year Encumbrances Appropriated	99,500	99,500	99,500	0
<i>Fund Balance End of Year</i>	\$979,998	\$1,370,158	\$1,427,200	\$57,042

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Permanent Improvement Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$227,327	\$227,327	\$0
Intergovernmental	55,442	55,442	0
<i>Total Revenues</i>	<u>282,769</u>	<u>282,769</u>	<u>0</u>
<b>Expenditures</b>			
Current:			
Support Services:			
Fiscal:			
Other	4,725	4,725	0
Operation and Maintenance of Plant:			
Purchased Services	253,304	233,238	20,066
Capital Outlay	50,349	50,349	0
Total Operation and Maintenance of Plant	<u>303,653</u>	<u>283,587</u>	<u>20,066</u>
<i>Total Expenditures</i>	<u>308,378</u>	<u>288,312</u>	<u>20,066</u>
<i>Net Change in Fund Balance</i>	(25,609)	(5,543)	20,066
<i>Fund Balance Beginning of Year</i>	69,077	69,077	0
Prior Year Encumbrances Appropriated	<u>10,952</u>	<u>10,952</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$54,420</u></u>	<u><u>\$74,486</u></u>	<u><u>\$20,066</u></u>

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$83,753	\$83,828	\$75
Charges for Services	91,900	92,047	147
<i>Total Revenues</i>	<u>175,653</u>	<u>175,875</u>	<u>222</u>
<b>Expenditures</b>			
Current:			
Operation of Food Services:			
Salaries and Wages	116,965	116,965	0
Fringe Benefits	53,737	51,926	1,811
Purchased Services	4,441	4,441	0
Materials and Supplies	70,248	68,823	1,425
Capital Outlay	1,056	1,056	0
<i>Total Expenditures</i>	<u>246,447</u>	<u>243,211</u>	<u>3,236</u>
<i>Excess of Revenues Under Expenditures</i>	(70,794)	(67,336)	3,458
<b>Other Financing Sources</b>			
Transfers In	40,000	40,000	0
<i>Net Change in Fund Balance</i>	(30,794)	(27,336)	3,458
<i>Fund Balance Beginning of Year</i>	48,320	48,320	0
Prior Year Encumbrances Appropriated	2,474	2,474	0
<i>Fund Balance End of Year</i>	<u>\$20,000</u>	<u>\$23,458</u>	<u>\$3,458</u>

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Other Grants Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Contributions and Donations	\$2,000	\$2,000	\$0
<b>Expenditures</b>			
Current:			
Regular:			
Materials and Supplies	566	434	132
Vocational:			
Materials and Supplies	1,000	1,000	0
<i>Total Expenditures</i>	1,566	1,434	132
<i>Net Change in Fund Balance</i>	434	566	132
<i>Fund Balance Beginning of Year</i>	5,327	5,327	0
Prior Year Encumbrances Appropriated	132	132	0
<i>Fund Balance End of Year</i>	\$5,893	\$6,025	\$132



**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Athletics and Music Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Extracurricular Activities	\$47,491	\$48,547	\$1,056
Contributions and Donations	2,615	4,615	2,000
<i>Total Revenues</i>	<u>50,106</u>	<u>53,162</u>	<u>3,056</u>
<b>Expenditures</b>			
Current:			
Extracurricular Activities:			
Sports Oriented Activities:			
Salaries and Wages	1,763	1,763	0
Fringe Benefits	262	259	3
Purchased Services	23,492	21,288	2,204
Other	46,375	45,823	552
<i>Total Expenditures</i>	<u>71,892</u>	<u>69,133</u>	<u>2,759</u>
<i>Excess of Revenues Under Expenditures</i>	(21,786)	(15,971)	5,815
<b>Other Financing Sources</b>			
Transfers In	25,000	25,000	0
<i>Net Change in Fund Balance</i>	3,214	9,029	5,815
<i>Fund Balance Beginning of Year</i>	18,353	18,353	0
Prior Year Encumbrances Appropriated	50	50	0
<i>Fund Balance End of Year</i>	<u><u>\$21,617</u></u>	<u><u>\$27,432</u></u>	<u><u>\$5,815</u></u>

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*ONenet Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$3,600	\$3,600	\$0
<b>Expenditures</b>			
Current:			
Support Services:			
Administration:			
Purchased Services	3,600	3,600	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Race to the Top Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$1,050	\$1,050	\$0
<b>Expenditures</b>			
Current:			
Instruction			
Regular:			
Salaries and Wages	350	350	0
Special:			
Salaries and Wages	350	350	0
Student Intervention Services:			
Salaries and Wages	350	350	0
<i>Total Expenditures</i>	<u>1,050</u>	<u>1,050</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Title VI-B Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$202,367	\$202,367	\$0
<b>Expenditures</b>			
Current:			
Instruction:			
Special:			
Purchased Services	164,283	164,283	0
Support Services:			
Administration:			
Salaries and Wages	36,774	36,774	0
Fringe Benefits	5,257	5,257	0
Total Support Services	42,031	42,031	0
<i>Total Expenditures</i>	206,314	206,314	0
<i>Net Change in Fund Balance</i>	(3,947)	(3,947)	0
<i>Fund Balance Beginning of Year</i>	3,947	3,947	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Title I Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$281,848	\$256,963	(\$24,885)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	214,125	182,971	31,154
Fringe Benefits	44,926	36,557	8,369
Materials and Supplies	38,845	38,845	0
Total Instruction	297,896	258,373	39,523
Support Services:			
Pupil:			
Salaries and Wages	6,139	6,139	0
Fringe Benefits	287	287	0
Total Pupil	6,426	6,426	0
Instructional Staff:			
Purchased Services	4,224	4,216	8
Total Support Services	10,650	10,642	8
Operation of Community Services:			
Fringe Benefits	688	688	0
Materials and Supplies	556	556	0
Total Operation of Community Services	1,244	1,244	0
<i>Total Expenditures</i>	309,790	270,259	39,531
<i>Net Change in Fund Balance</i>	(27,942)	(13,296)	(14,646)
<i>Fund Balance Beginning of Year</i>	15,545	15,545	0
Prior Year Encumbrances Appropriated	12,397	12,397	0
<i>Fund End of Year</i>	\$0	\$14,646	(\$14,646)

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Title IIA Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$33,523	\$23,944	(\$9,579)
<b>Expenditures</b>			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	25,523	25,482	41
Materials and Supplies	8,000	8,000	0
<i>Total Expenditures</i>	33,523	33,482	41
<i>Net Change in Fund Balance</i>	0	(9,538)	(9,538)
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$0	(\$9,538)	(\$9,538)

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Uniform School Supplies Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Tuition and Fees	\$18,796	\$21,174	\$2,378
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	36,532	36,093	439
<i>Excess of Revenues Under Expenditures</i>	(17,736)	(14,919)	2,817
<b>Other Financing Sources</b>			
Transfers In	15,000	15,000	0
<i>Net Change in Fund Balance</i>	(2,736)	81	2,817
<i>Fund Balance Beginning of Year</i>	4,700	4,700	0
Prior Year Encumbrances Appropriated	10	10	0
<i>Fund Balance End of Year</i>	\$1,974	\$4,791	\$2,817

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Special Rotary Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Contributions and Donations	\$3,875	\$3,852	(\$23)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	5,632	4,632	1,000
<i>Net Change in Fund Balance</i>	(1,757)	(780)	977
<i>Fund Balance Beginning of Year</i>	3,810	3,810	0
<i>Fund Balance End of Year</i>	\$2,053	\$3,030	\$977



**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Public School Support Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Contributions and Donations	25,740	26,020	280
<b>Expenditures</b>			
Current:			
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Materials and Supplies	36,169	36,071	98
<i>Net Change in Fund Balance</i>	(10,429)	(10,051)	378
<i>Fund Balance Beginning of Year</i>	15,303	15,303	0
<i>Fund Balance End of Year</i>	\$4,874	\$5,252	\$378

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*School Improvement Model Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	25	25	0
<i>Fund Balance End of Year</i>	\$25	\$25	\$0

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Unclaimed Funds Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	2,146	2,146	0
<i>Fund Balance End of Year</i>	\$2,146	\$2,146	\$0

**Berkshire Local School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP) and Actual*  
*Termination Benefit Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	<u>208,983</u>	<u>208,983</u>	<u>0</u>
Support Services:			
Pupils:			
Salaries and Wages	8,987	8,987	0
Administration:			
Salaries and Wages	31,330	31,330	0
Pupil Transportation:			
Salaries and Wages	<u>13,715</u>	<u>13,715</u>	<u>0</u>
Total Support Services	<u>54,032</u>	<u>54,032</u>	<u>0</u>
Food Service Operations:			
Salaries and Wages	<u>4,132</u>	<u>4,132</u>	<u>0</u>
Total Expenditures	<u>267,147</u>	<u>267,147</u>	<u>0</u>
Excess of Revenues Under Expenditures	(267,147)	(267,147)	0
<b>Other Financing Sources</b>			
Transfers In	<u>200,174</u>	<u>200,174</u>	<u>0</u>
Net Change in Fund Balance	(66,973)	(66,973)	0
Fund Balance Beginning of Year	<u>260,558</u>	<u>260,558</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$193,585</u></u>	<u><u>\$193,585</u></u>	<u><u>\$0</u></u>

**Berkshire Local School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP) and Actual*  
*Self Insurance Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Charges for Services	\$91,691	\$92,209	\$518
<b>Expenses</b>			
Purchased Services	11,743	1,632	10,111
Claims	299,489	299,489	0
<i>Total Expenses</i>	<u>311,232</u>	<u>301,121</u>	<u>10,111</u>
<i>Excess of Revenues Under Expenses Before Transfers</i>	(219,541)	(208,912)	10,629
Transfers In	<u>275,000</u>	<u>275,000</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	55,459	66,088	10,629
<i>Fund Equity Beginning of Year</i>	32,131	32,131	0
Prior Year Encumbrances Appropriated	<u>32</u>	<u>32</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$87,622</u></u>	<u><u>\$98,251</u></u>	<u><u>\$10,629</u></u>



Jordyn Wichert – 3rd grade  
Burton Elementary

# Statistical Section

## Statistical Section

This part of the Berkshire Local School District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the School District's overall financial health.

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Contents	Pages(s)
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<b><i>Financial Trends</i></b> .....	<b><i>S2 – S9</i></b>
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These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.

<b><i>Revenue Capacity</i></b> .....	<b><i>S10 – S19</i></b>
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These schedules contain information to help the reader assess the School District's most significant local revenue, the property tax.

<b><i>Debt Capacity</i></b> .....	<b><i>S20 – S25</i></b>
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These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.

<b><i>Economic and Demographic Information</i></b> .....	<b><i>S26 – S28</i></b>
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These schedules offer economic and demographic indicators to help the reader understand the environment within which the School District's financial activities take place.

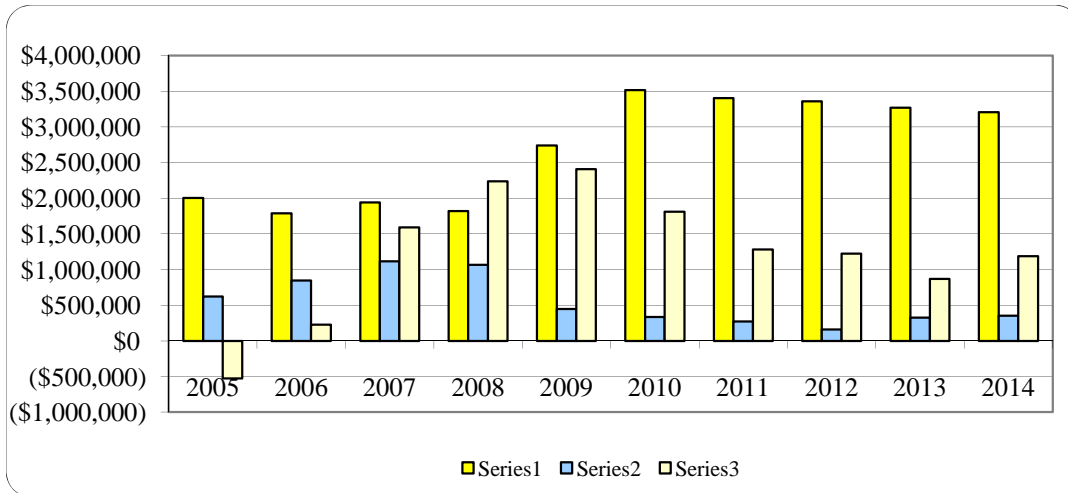
<b><i>Operating Information</i></b> .....	<b><i>S30 – S41</i></b>
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These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

**Berkshire Local School District**  
*Net Position by Component*  
*Last Ten Fiscal Years*  
*(accrual basis of accounting)*

	2014	2013	2012	2011
Net Investment in Capital Assets	\$3,206,253	\$3,271,163	\$3,357,657	\$3,404,650
Restricted for:				
Capital Projects	247,599	215,983	88,576	203,064
Set Asides	39,468	39,468	39,468	39,468
Other Purposes	64,040	69,685	33,293	31,163
Unrestricted (Deficit)	1,186,676	868,893	1,221,331	1,283,319
<b>Total Net Position</b>	<b>\$4,744,036</b>	<b>\$4,465,192</b>	<b>\$4,740,325</b>	<b>\$4,961,664</b>





2010	2009	2008	2007	2006	2005
\$3,518,243	\$2,742,560	\$1,818,772	\$1,940,269	\$1,789,300	\$2,003,813
193,702	357,068	953,421	922,955	640,564	471,040
39,468	39,468	39,468	39,468	39,468	39,468
102,983	51,841	74,824	151,441	168,066	110,672
1,812,478	2,409,771	2,235,701	1,592,209	228,005	(525,586)
<u>\$5,666,874</u>	<u>\$5,600,708</u>	<u>\$5,122,186</u>	<u>\$4,646,342</u>	<u>\$2,865,403</u>	<u>\$2,099,407</u>

**Berkshire Local School District**  
*Changes in Net Position*  
*Last Ten Fiscal Years*  
*(accrual basis of accounting)*

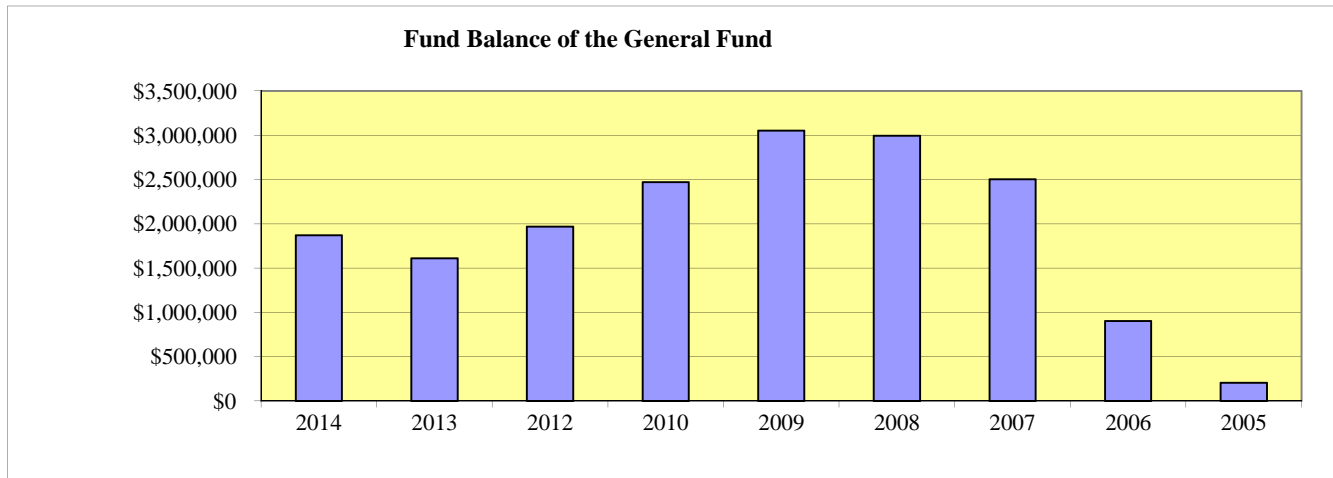
	2014	2013	2012	2011
<b>Expenses</b>				
Regular Instruction	\$5,060,982	\$5,243,207	\$5,181,808	\$5,181,808
Special Instruction	1,556,460	1,547,813	1,512,004	1,512,004
Vocational Instruction	33,765	83,075	78,326	78,326
Student Intervention	90,120	138,647	165,196	165,196
Pupil Support	603,317	450,373	654,119	653,548
Instructional Staff Support	293,308	330,797	324,804	324,804
Board of Education	76,731	82,509	83,794	83,794
Administration	1,182,343	1,238,897	1,177,718	1,177,718
Fiscal	429,912	401,819	329,361	329,361
Business	2,904	1,359	21,999	21,999
Operation and Maintenance of Plant	1,036,171	1,056,199	1,037,957	1,037,957
Pupil Transportation	875,550	788,278	720,683	720,683
Operation of Non-Instructional Services	0	19,649	0	0
Operation of Community Services	955	7,300	0	0
Operation of Food Services	264,347	239,814	251,258	251,258
Extracurricular Activities	369,113	369,669	349,327	349,327
Interest and Fiscal Charges	5,329	2,455	447	571
<i>Total Expenses</i>	<u>11,881,307</u>	<u>12,001,860</u>	<u>11,888,801</u>	<u>11,888,354</u>
<b>Program Revenues</b>				
Charges for Services				
Regular Instruction	622,268	500,468	387,610	387,610
Special Instruction	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Operation of Food Services	86,291	105,066	124,989	124,989
Extracurricular Activities	178,498	152,660	181,616	181,616
Operating Grants and Contributions	647,311	621,700	719,791	719,791
Capital Grants and Contributions	0	0	0	0
<i>Total Program Revenues</i>	<u>1,534,368</u>	<u>1,379,894</u>	<u>1,414,006</u>	<u>1,414,006</u>
Net Expense	<u>(10,346,939)</u>	<u>(10,621,966)</u>	<u>(10,474,795)</u>	<u>(10,474,348)</u>
<b>General Revenues</b>				
Property Taxes Levied for:				
General Purposes	4,306,253	4,112,813	4,131,819	4,131,819
Capital Outlay	228,635	216,669	217,922	217,922
Income Taxes Levied for:				
General Purposes	2,009,045	1,932,690	1,548,753	1,548,753
Grants and Entitlements not				
Restricted to Specific Programs	4,023,930	4,037,322	4,325,044	4,325,044
Unrestricted Contributions	3,680	0	0	0
Investment Earnings	5,439	4,079	6,285	6,285
Gain on Sale of Capital Assets	0	0	0	0
Miscellaneous	48,801	43,260	23,633	23,633
<i>Total General Revenues</i>	<u>10,625,783</u>	<u>10,346,833</u>	<u>10,253,456</u>	<u>10,253,456</u>
<i>Change in Net Position</i>	<u>\$278,844</u>	<u>(\$275,133)</u>	<u>(\$221,339)</u>	<u>(\$220,892)</u>

2010	2009	2008	2007	2006	2005
\$4,830,346	\$5,062,708	\$4,800,546	\$4,495,206	\$4,693,751	\$5,188,198
1,529,679	1,271,151	1,263,407	1,326,200	1,564,547	1,390,995
76,125	78,115	58,924	60,671	55,414	55,653
339,048	12,776	0	0	0	0
600,884	602,816	619,086	614,007	611,399	615,690
455,767	442,628	485,694	423,189	407,207	504,650
41,679	87,962	54,834	36,959	61,313	46,666
1,113,593	1,142,152	1,002,491	1,102,186	829,843	873,703
382,159	406,222	334,840	348,188	322,274	320,702
28,687	38,727	32,706	28,018	29,925	36,421
878,611	938,412	1,048,609	1,136,704	1,052,876	1,044,789
791,630	762,715	982,780	693,519	763,710	809,410
0	0	0	0	0	0
0	0	0	0	0	0
264,105	302,888	311,629	270,350	331,153	385,017
382,735	405,456	446,431	391,545	363,747	373,143
0	0	0	0	884	3,006
11,715,048	11,554,728	11,441,977	10,926,742	11,088,043	11,648,043
220,598	185,794	197,407	467,384	98,213	87,553
0	28,265	0	0	0	0
0	0	5,314	0	10,677	7,783
153,133	174,575	184,448	190,268	220,821	250,221
185,985	201,972	246,908	151,692	290,301	151,534
959,797	522,346	642,954	608,524	647,025	703,894
0	10,013	30,062	0	5,333	11,130
1,519,513	1,122,965	1,307,093	1,417,868	1,272,370	1,212,115
(10,195,535)	(10,431,763)	(10,134,884)	(9,508,874)	(9,815,673)	(10,435,928)
3,841,219	4,338,549	4,304,017	4,766,622	4,777,030	4,859,170
198,446	226,907	226,907	249,327	252,820	286,289
1,536,729	1,656,813	1,710,748	1,501,823	1,329,783	1,182,066
4,650,889	4,620,371	4,234,744	4,221,620	4,015,962	3,857,075
0	0	0	0	10,649	0
13,083	52,667	124,954	176,711	91,189	34,686
0	0	0	365,160	103,118	0
19,758	14,978	9,358	8,550	1,118	5,278
10,260,124	10,910,285	10,610,728	11,289,813	10,581,669	10,224,564
\$64,589	\$478,522	\$475,844	\$1,780,939	\$765,996	(\$211,364)

**Berkshire Local School District**  
*Fund Balances, Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	2014	2013	2012	2011	2010
<b>General Fund</b>					
Nonspendable	\$2,139	\$2,139	\$2,017	\$2,029	\$1,824
Restricted	41,614	41,614	41,614	41,045	41,045
Committed	193,585	260,558	105,012	182,726	0
Assigned	13,089	590,741	1,137,370	888,474	13,884
Unassigned	1,619,679	715,436	682,425	954,849	2,412,958
Reserved	N/A	N/A	N/A	N/A	N/A
Unreserved (Deficit)	N/A	N/A	N/A	N/A	N/A
<b>Total General Fund</b>	<b>1,870,106</b>	<b>1,610,488</b>	<b>1,968,438</b>	<b>2,069,123</b>	<b>2,469,711</b>
<b>All Other Governmental Funds</b>					
Nonspendable	1,139	1,531	7,101	8,211	5,288
Restricted	195,681	188,645	131,448	258,673	313,009
Unassigned (Deficit)	0	0	0	(425)	0
Reserved	N/A	N/A	N/A	N/A	N/A
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	N/A	N/A	N/A	N/A	N/A
Debt Service Funds	N/A	N/A	N/A	N/A	N/A
Capital Projects Funds	N/A	N/A	N/A	N/A	N/A
<b>Total All Other Governmental Funds</b>	<b>196,820</b>	<b>190,176</b>	<b>138,549</b>	<b>266,459</b>	<b>318,297</b>
<b>Total Governmental Funds</b>	<b>\$2,066,926</b>	<b>\$1,800,664</b>	<b>\$2,106,987</b>	<b>\$2,335,582</b>	<b>\$2,788,008</b>

**Note:** GASB 54 was implemented in fiscal year 2011.



2009	2008	2007	2006	2005
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
\$975,989	\$695,341	\$1,017,180	\$975,425	\$1,081,687
2,074,377	2,300,013	1,486,945	(73,635)	(876,971)
3,050,366	2,995,354	2,504,125	901,790	204,716
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
148,174	151,933	121,426	235,130	201,771
71,375	51,585	57,547	156,030	73,826
0	0	0	0	0
206,166	804,933	815,411	408,063	285,158
425,715	1,008,451	994,384	799,223	560,755
\$3,476,081	\$4,003,805	\$3,498,509	\$1,701,013	\$765,471

**Berkshire Local School District**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	2014	2013	2012	2011	2010
<b>Revenues</b>					
Income Taxes	\$2,162,468	\$1,735,507	\$1,548,753	\$1,626,657	\$1,544,686
Property Taxes	4,526,039	4,373,428	4,353,798	4,349,320	4,059,441
Intergovernmental	4,636,804	4,628,000	5,007,888	5,610,908	5,581,373
Interest	5,439	4,079	6,285	9,820	13,083
Tuition and Fees	620,668	498,588	387,610	397,999	220,598
Extracurricular Activities	178,498	152,660	179,916	209,908	183,351
Contributions and Donations	38,117	31,022	36,947	21,375	29,313
Charges for Services	86,291	105,066	124,989	138,066	153,133
Rentals	1,600	1,880	1,700	2,000	2,634
Miscellaneous	48,801	43,260	23,633	40,129	19,758
<i>Total Revenues</i>	<u>12,304,725</u>	<u>11,573,490</u>	<u>11,671,519</u>	<u>12,406,182</u>	<u>11,807,370</u>
<b>Expenditures</b>					
Current:					
Instruction:					
Regular	4,963,720	5,041,132	5,000,387	4,920,559	4,598,101
Special	1,548,503	1,521,958	1,489,364	1,799,284	1,560,754
Vocational	46,237	79,538	75,001	71,458	70,925
Student Intervention	90,120	138,647	165,196	191,649	339,048
Support Services:					
Pupil	585,473	433,058	699,224	642,890	587,278
Instructional Staff	284,034	287,340	320,881	453,246	444,152
Board of Education	76,731	82,509	83,794	50,980	41,679
Administration	1,206,405	1,205,689	1,132,616	1,195,284	1,084,482
Fiscal	422,157	392,099	325,331	432,910	376,220
Business	2,904	1,359	21,999	30,680	28,687
Operation and Maintenance of Plant	1,010,435	948,417	1,001,524	1,148,327	963,066
Pupil Transportation	879,380	832,991	688,329	1,018,781	854,523
Operation of Non-Instructional Services	0	4,132	0	0	0
Operation of Food Services	242,935	233,496	243,726	279,864	244,249
Operation of Community Services	955	7,300	0	0	0
Extracurricular Activities	367,952	368,545	376,503	364,396	381,611
Capital Outlay	168,236	115,458	49,839	8,300	622,245
Debt Service:					
Principal Retirement	103,106	55,314	26,603	0	0
Interest and Fiscal Charges	5,329	2,455	447	0	0
<i>Total Expenditures</i>	<u>12,004,612</u>	<u>11,751,437</u>	<u>11,700,764</u>	<u>12,608,608</u>	<u>12,197,020</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>300,113</u>	<u>(177,947)</u>	<u>(29,245)</u>	<u>(202,426)</u>	<u>(389,650)</u>
<b>Other Financing Sources (Uses)</b>					
Sale of Capital Assets	0	0	0	0	0
Inception of Capital Lease	241,149	146,624	75,650	0	0
Transfers In	65,000	75,000	11,000	0	116,600
Transfers Out	(340,000)	(350,000)	(286,000)	(250,000)	(416,600)
<i>Total Other Financing Sources (Uses)</i>	<u>(33,851)</u>	<u>(128,376)</u>	<u>(199,350)</u>	<u>(250,000)</u>	<u>(300,000)</u>
<i>Net Change in Fund Balances</i>	<u>\$266,262</u>	<u>(\$306,323)</u>	<u>(\$228,595)</u>	<u>(\$452,426)</u>	<u>(\$689,650)</u>
Debt Service as a Percentage of Noncapital Expenditures	0.92%	0.50%	0.23%	0.00%	0.00%

2009	2008	2007	2006	2005
\$1,680,604	\$1,605,512	\$1,501,823	\$1,329,783	\$1,182,066
4,560,815	4,425,741	5,155,342	5,026,267	5,103,176
5,125,435	4,874,439	4,759,998	4,644,456	4,553,248
52,667	124,954	176,711	91,189	34,686
214,059	197,099	221,754	56,244	55,769
197,688	246,908	309,758	290,301	151,534
27,295	33,321	70,146	34,513	18,851
174,681	184,756	270,045	262,790	282,005
4,178	5,314	7,787	10,677	7,783
14,978	9,358	8,550	1,118	5,278
12,052,400	11,707,402	12,481,914	11,747,338	11,394,396
4,910,346	4,551,570	4,359,350	4,510,378	4,970,513
1,248,295	1,270,129	1,329,869	1,535,933	1,423,454
67,117	63,351	59,507	54,762	54,833
12,776	0	0	0	0
585,437	596,768	610,225	606,815	613,912
413,989	466,354	433,541	400,096	499,865
87,962	54,834	36,959	46,539	45,977
1,103,077	1,027,474	1,067,488	805,231	852,759
403,219	332,881	371,725	313,693	315,633
38,727	32,706	28,018	29,925	36,421
1,103,255	958,097	967,069	973,686	1,008,026
749,980	753,843	768,513	690,623	770,480
0	0	0	0	0
270,217	294,331	262,839	320,715	392,307
0	0	0	0	0
403,839	445,806	390,948	354,006	357,388
921,888	223,962	369,621	334,672	146,929
0	0	0	68,736	72,947
0	0	0	994	3,123
12,320,124	11,072,106	11,055,672	11,046,804	11,564,567
(267,724)	635,296	1,426,242	700,534	(170,171)
0	0	371,254	235,008	0
0	0	0	0	0
165,444	0	30,808	0	0
(425,444)	(130,000)	(30,808)	0	0
(260,000)	(130,000)	371,254	235,008	0
(\$527,724)	\$505,296	\$1,797,496	\$935,542	(\$170,171)
0.00%	0.00%	0.00%	0.65%	0.67%

**Berkshire Local School District**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Collection Year	Real Estate			Tangible Personal		
	Assessed Value			Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial	Total			
2014	\$188,228,330	\$30,728,180	\$218,956,510	\$625,590,029	\$0	\$0
2013	187,539,730	26,214,110	213,753,840	610,725,257	0	0
2012	187,328,640	25,339,290	212,667,930	607,622,657	0	0
2011	189,075,680	24,497,110	213,572,790	610,207,971	0	0
2010	189,031,680	24,417,430	213,449,110	609,854,600	0	0
2009	187,824,100	23,853,220	211,677,320	604,792,343	0	0
2008	185,639,640	23,379,720	209,019,360	597,198,171	4,807,680	76,922,880
2007	183,710,490	22,453,650	206,164,140	589,040,400	9,765,500	78,124,000
2006	181,335,230	22,365,410	203,700,640	582,001,829	14,712,180	78,464,960
2005	158,735,280	19,832,180	178,567,460	510,192,743	19,212,290	76,849,160

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of a true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed that year. For the real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

**Source:** Office of the County Auditor, Geauga County, Ohio



Public Utility Personal		Total				
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	Total Tax Rate Mills	Weighted Average Tax Rate
\$6,777,210	\$7,701,375	\$225,733,720	\$633,291,404	35.64%	\$52.30	\$23.02
6,152,350	6,991,307	219,906,190	617,716,564	35.60	52.30	22.31
5,573,190	6,333,170	218,241,120	613,955,828	35.55	52.30	22.03
6,777,210	7,701,375	220,350,000	617,909,346	35.66	52.30	22.33
5,284,160	6,004,727	218,733,270	615,859,327	35.52	52.30	21.93
4,965,770	5,642,920	216,643,090	610,435,263	35.49	52.30	21.68
5,279,450	5,999,375	219,106,490	680,120,426	32.22	52.30	22.64
6,276,010	7,131,830	222,205,650	674,296,230	32.95	52.30	23.45
6,205,680	7,051,909	224,618,500	667,518,698	33.65	52.30	24.08
6,533,790	7,424,761	204,313,540	594,466,664	34.37	52.30	25.41

**Berkshire Local School District**  
*Property Tax Rates - Direct and Overlapping Governments*  
(per \$1,000 of assessed value)  
*Last Ten Years*

	2014	2013	2012	2011	2010
<b>Unvoted Millage</b>					
Operating	\$4.5000	\$4.5000	\$4.5000	\$4.5000	\$4.5000
<b>Voted Millage - by levy</b>					
1976 Operating - continuing					
Effective Millage Rates					
Residential/Agricultural	7.8684	7.8567	7.8404	7.7734	7.7579
Commercial/Industrial	7.3617	7.3287	7.3184	7.5105	7.4948
Tangible/Public Utility Personal	26.1000	26.1000	26.1000	26.1000	26.1000
1977 Operating - continuing					
Effective Millage Rates					
Residential/Agricultural	1.5074	1.5051	1.5020	1.4891	1.4862
Commercial/Industrial	1.4103	1.4040	1.4020	1.4388	1.4358
Tangible/Public Utility Personal	5.0000	5.0000	5.0000	5.0000	5.0000
1983 Operating - continuing					
Effective Millage Rates					
Residential/Agricultural	2.0372	2.0342	2.0300	2.0126	2.0086
Commercial/Industrial	2.5322	2.5208	2.5173	2.5834	2.5780
Tangible/Public Utility Personal	4.7000	4.7000	4.7000	4.7000	4.7000
1985 Operating - continuing					
Effective Millage Rates					
Residential/Agricultural	1.9505	1.9476	1.9436	1.9269	1.9231
Commercial/Industrial	2.4244	2.4136	2.4102	2.4734	2.4683
Tangible/Public Utility Personal	4.5000	4.5000	4.5000	4.5000	4.5000
1988 Operating - continuing					
Effective Millage Rates					
Residential/Agricultural	2.3588	2.3553	2.3504	2.3304	2.3256
Commercial/Industrial	2.7607	2.7483	2.7445	2.8165	2.8106
Tangible/Public Utility Personal	5.0000	5.0000	5.0000	5.0000	5.0000
2008 Permanent Improvements - 5 years (1)					
Effective Millage Rates					
Residential/Agricultural	1.0333	1.0318	1.0296	1.0208	1.0188
Commercial/Industrial	1.3962	1.3899	1.3880	1.4244	1.4214
Tangible/Public Utility Personal	2.5000	2.5000	2.5000	2.5000	2.5000
<b>Total Effective Voted Millage by type of property</b>					
Residential/Agricultural	16.7556	16.7307	16.6960	16.5531	16.5202
Commercial/Industrial	17.8854	17.8053	17.7804	18.2469	18.2088
Tangible/Public Utility Personal	47.8000	47.8000	47.8000	47.8000	47.8000
<b>Total Effective Millage by type of property</b>					
Residential/Agricultural	21.2556	21.2307	21.1960	21.0531	21.0202
Commercial/Industrial	22.3854	22.3053	22.2804	22.7469	22.7088
Tangible/Public Utility Personal	52.3000	52.3000	52.3000	52.3000	52.3000
<b>Totla Weighted Average Tax Rate</b>	23.0172	22.3091	22.0288	22.3285	21.9270

2009	2008	2007	2006	2005
\$4.5000	\$4.5000	\$4.5000	\$4.5000	\$4.5000
7.7572	7.7505	7.7472	7.7462	7.5200
7.5018	7.4899	7.4844	7.3781	8.2787
26.1000	26.1000	26.1000	26.1000	26.1000
1.4861	1.4848	1.4841	1.4840	1.4406
1.4371	1.4349	1.4338	1.4134	1.5860
5.0000	5.0000	5.0000	5.0000	5.0000
2.0095	2.0107	2.0118	2.0121	2.0893
2.5804	2.5763	2.5744	2.5378	2.8476
4.7000	4.7000	4.7000	4.7000	4.7000
1.9229	1.9251	1.9262	1.9265	2.0004
2.4706	2.4667	2.4648	2.4298	2.7264
4.5000	4.5000	4.5000	4.5000	4.5000
2.3254	2.3289	2.3306	2.3312	2.4497
2.8132	2.8088	2.8067	2.7668	3.1046
5.0000	5.0000	5.0000	5.0000	5.0000
1.0187	1.0225	1.0244	1.0249	1.1537
1.4228	1.4205	1.4195	1.3993	1.5701
2.5000	2.5000	2.5000	2.5000	2.5000
16.5187	16.5225	16.5243	16.5249	16.6537
18.2260	18.1971	18.1836	17.9252	20.1134
47.8000	47.8000	47.8000	47.8000	47.8000
21.0187	21.0225	21.0243	21.0249	21.1537
22.7260	22.6971	22.6836	22.4252	24.6134
52.3000	52.3000	52.3000	52.3000	52.3000
21.6772	22.6411	23.4498	24.0769	25.4144

(continued)

**Berkshire Local School District**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
(per \$1,000 of assessed value)  
*Last Ten Years*

	2014	2013	2012	2011	2010
<b>Overlapping Rates by Taxing District</b>					
Auburn Joint Vocational School District Voted Millage					
Effective Millage Rates					
Residential/Agricultural	\$1.5000	\$1.5000	\$1.5000	\$1.5000	\$1.5000
Commercial/Industrial	1.5000	1.5000	1.5000	1.5000	1.5000
Tangible/Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
Burton Public Library Voted Millage					
Effective Millage Rates					
Residential/Agricultural	1.2000	1.2000	1.2000	1.1980	1.1956
Commercial/Industrial	1.1762	1.1710	1.1693	1.2000	1.1989
Tangible/Public Utility Personal	1.2000	1.2000	1.2000	1.2000	1.2000
Village of Burton Unvoted Millage					
Residential/Agricultural	8.2157	8.1969	8.1914	8.1231	8.1174
Commercial/Industrial	9.1119	9.0709	9.0348	9.3172	9.3172
Tangible/Public Utility Personal	9.7500	9.7500	9.7500	9.7500	9.7500
Township of Burton Voted Millage					
Effective Millage Rates					
Residential/Agricultural	5.9921	5.1969	5.2561	5.9389	5.9316
Commercial/Industrial	6.3367	6.0709	5.5043	6.3130	6.3107
Tangible/Public Utility Personal	7.2500	6.7500	6.3500	7.2500	7.2500
Township of Claridon Voted Millage					
Effective Millage Rates					
Residential/Agricultural	7.5704	7.5605	6.5040	6.5222	6.5171
Commercial/Industrial	7.3096	7.3061	6.2763	6.2885	6.2884
Tangible/Public Utility Personal	9.1500	9.1500	9.4000	9.4000	9.4000
Township of Troy Voted Millage					
Residential/Agricultural	8.3376	8.3363	8.3172	9.3918	9.3722
Commercial/Industrial	7.2395	7.2395	7.2392	8.4271	8.3976
Tangible/Public Utility Personal	11.0000	11.0000	11.0000	12.5000	12.5000
Geauga County Voted Millage					
Effective Millage Rates					
Residential/Agricultural	11.8028	11.9850	11.9674	11.6097	11.2064
Commercial/Industrial	12.4790	12.7460	12.5853	12.4348	12.0948
Tangible/Public Utility Personal	14.1000	15.1000	15.1000	15.1000	15.1000

(1) This is renewed every five years and was last renewed in 2013.

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates for voted levies are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners with the School District.

**Source:** Ohio Department of Taxation

2009	2008	2007	2006	2005
\$1.5000	\$1.5000	\$1.5000	\$1.5000	\$1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
1.1955	0.7926	0.7941	0.7945	0.8943
1.2000	0.8905	0.8898	0.8772	0.9843
1.2000	1.0000	1.0000	1.0000	1.0000
8.1172	8.1326	8.1302	8.1252	8.7626
9.3172	9.3407	9.3440	9.1220	9.5308
9.7500	9.7500	9.7500	9.7500	9.7500
5.9289	5.9351	5.9387	5.9448	5.2931
6.3099	6.3099	6.3070	6.3072	5.6419
7.2500	7.2500	7.2500	7.2500	6.8000
6.5153	6.5245	6.5348	6.5377	6.3170
6.2874	6.2874	6.2873	6.2914	6.7227
9.4000	9.4000	9.4000	9.4000	9.4000
9.3777	9.4210	9.4284	9.4212	10.1821
8.4153	8.3713	8.3613	8.2919	9.3190
12.5000	12.5000	12.5000	12.5000	12.5000
10.9011	10.8584	10.8751	10.8912	11.8767
11.5893	11.4913	11.5035	11.4143	12.6037
15.1000	15.1000	15.1000	15.1000	15.1000

**Berkshire Local School District**  
*Property Tax Levies and Collections (1)*  
*Last Ten Years*

Collection Year (2)	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (3)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2013	\$4,895,103	\$4,825,539	98.58%	\$141,557	\$4,967,096	101.47%
2012	4,847,757	4,729,795	97.57	117,245	4,847,040	99.99
2011	4,822,787	4,764,641	98.79	121,788	4,886,429	101.32
2010	4,805,662	4,712,631	98.06	208,062	4,920,693	102.39
2009	4,830,649	4,729,877	97.91	205,453	4,935,330	102.17
2008	5,041,199	4,888,884	96.98	229,328	5,118,212	101.53
2007	5,329,712	5,108,242	95.84	161,485	5,269,727	98.87
2006	5,768,910	5,328,272	92.36	190,742	5,519,014	95.67
2005	5,309,213	5,118,387	96.41	190,147	5,308,534	99.99
2004	5,480,405	5,047,035	92.09	121,135	5,168,170	94.30

**Source:** Office of the County Auditor, Geauga County, Ohio

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.

(2) The 2014 information cannot be presented because all collections have not been made by June 30, 2014.

(3) The County does not maintain delinquency information by tax year.

Note: The County's current reporting system does not track delinquent tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

**Berkshire Local School District***Principal Taxpayers**Real Estate Tax**2014 and 2005*

Name of Taxpayer	2014	
	Assessed Value	Percent of Real Property Assessed Value
Great Lakes Cheese Company, Inc	\$5,105,070	2.33 %
City of Akron	2,199,260	1.00
Saint Gobain Ceramics & Plastics Inc	2,058,490	0.94
Thistle Lane Real Properties LLC	2,058,490	0.94
Excel Polymers LLC	1,292,350	0.59
Luxenburg Properties BH	1,263,100	0.58
Troy Oaks Homes and Residential Club	1,216,990	0.56
John & James Masternick Trustees	1,083,930	0.50
Bridge Creek Properties LLC	818,970	0.37
Raklo Farms LLC	727,080	0.33
Totals	<u>\$17,823,730</u>	<u>8.14 %</u>
Total Real Estate Tax Assessed Valuation	<u>\$218,956,510</u>	

Name of Taxpayer	2005	
	Assessed Value	Percent of Real Property Assessed Value
Great Lakes Cheese Company, Inc	\$4,014,330	2.25 %
Thistle Lane Real Properties LLC	1,642,380	0.92
Luxenburg Properties BH	1,239,190	0.69
Excel Polymers LLC	1,237,750	0.69
John J. Masternick	1,089,280	0.61
Troy Oaks Homes and Residential Club	1,071,500	0.60
Steven Rajki, Junior	599,450	0.34
Grandview Golf Club	583,420	0.33
Tripak Enterprise	570,650	0.32
Preston Real Estate	562,180	0.31
Totals	<u>\$12,610,130</u>	<u>7.06 %</u>
Total Real Estate Tax Assessed Valuation	<u>\$178,567,460</u>	

**Source:** Office of the County Auditor, Geauga County, Ohio

**Berkshire Local School District***Principal Taxpayers**Public Utilities Tax**2014 and 2005*

Name of Taxpayer	2014	
	Assessed Value	Percent of Public Utility Assessed Value
Cleveland Electric Illuminating Company	\$5,586,290	82.43 %
American Transmission Systems Inc	415,420	6.13
East Ohio Gas Company	396,020	5.84
Ohio Edison	334,110	4.93
Orwell Natural Gas Company	45,370	0.67
Total	<u>\$6,777,210</u>	<u>100.00 %</u>
Total Public Utilities Assessed Valuation	<u>\$6,777,210</u>	
Name of Taxpayer	2005	
	Assessed Value	Percent of Public Utility Assessed Value
Cleveland Electric Illuminating Company	\$4,087,680	62.56 %
Ohio Bell Telephone Company	763,450	11.68
Ohio Edison	197,180	3.02
East Ohio Gas Company	122,940	1.88
American Transmission Systems Inc	114,440	1.76
Total	<u>\$5,285,690</u>	<u>80.90 %</u>
Total Public Utilities Assessed Valuation	<u>\$6,533,790</u>	

**Source:** Office of the County Auditor, Geauga County, Ohio



**Berkshire Local School District**  
*Income Tax Revenue Base and Collections (1)*  
*Last Ten Years*

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes from Direct Payments	Percentage of Taxes from Direct Payments
2014	1.00 %	\$2,009,045	\$1,063,409	52.93 %	\$945,636	47.07 %
2013	1.00	1,932,690	779,138	40.31	1,153,552	59.69
2012	1.00	1,548,753	761,923	49.20	786,830	50.80
2011	1.00	1,626,657	910,880	58.81	670,020	41.19
2010	1.00	1,536,729	910,880	59.27	625,910	40.73
2009	1.00	1,656,813	932,045	56.26	724,690	43.74
2008	1.00	1,710,748	721,954	45.80	927,225	54.20
2007	0.75	1,501,823	687,835	45.80	813,988	54.20
2006	0.75	1,329,783	711,434	53.50	618,349	46.50
2005	0.75	1,182,066	632,405	53.50	549,661	46.50

(1) Income tax is only collected on the income of residents and on estates.

Source: Ohio Department of Taxation

**Berkshire Local School District**  
*Computation of Direct and Overlapping*  
*Governmental Activities Debt*  
*December 31, 2013*

	General Obligation Bonded Debt Outstanding	Percentage Applicable to School District (1)	Amount of Direct and Overlapping Debt
Direct:			
Berkshire Local School District	\$0	100.00%	\$0
Overlapping:			
Geauga County			
General Obligation Bonds	390,000	7.52%	29,328
Special Assessment Bonds	911,768	7.52%	68,565
General Obligation Notes	11,198,153	7.52%	842,101
Total Overlapping	12,499,921	7.52%	939,994
Total	\$12,499,921		\$939,994

Source: Office of the Auditor, Geauga County, Ohio

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2013 collection year.

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**Berkshire Local School District**  
*Ratio of General Bonded Debt to Estimated Actual  
Value, Ratio of General Debt to Personal Income and Debt per Capita  
Last Ten Fiscal Years*

Fiscal Year	Population (1)	Estimated Actual Value (2)	General Bonded Debt		
			Bonded Debt	Ratio of Bonded Debt to Estimated Actual Value	Bonded Debt per Capita
2014	8,647	\$633,291,404	\$0	0.00	0.00
2013	8,647	617,716,564	0	0.00	0.00
2012	8,647	613,955,828	0	0.00	0.00
2011	8,647	617,909,346	0	0.00	0.00
2010	8,647	615,859,327	0	0.00	0.00
2009	8,647	610,435,263	0	0.00	0.00
2008	8,647	680,120,426	0	0.00	0.00
2007	8,647	674,296,230	0	0.00	0.00
2006	8,647	667,518,698	0	0.00	0.00
2005	8,647	594,466,664	0	0.00	0.00

**Source:** (1) U.S. Bureau of Census, Census of Population  
(a) 2000 Federal Census, 2005-2009  
(b) 2010 Federal Census, 2010-2014

(2) Geauga County Auditor

(3) The personal income can be found on S26

General Debt			
Capital Leases	Total Debt	Ratio of General Debt to Personal Income (3)	General Debt per Capita
\$278,400	\$278,400	0.98	\$32.20
140,357	140,357	0.50	16.23
49,047	49,047	0.17	5.67
0	0	0.00	0.00
0	0	0.00	0.00
0	0	0.00	0.00
0	0	0.00	0.00
0	0	0.00	0.00
0	0	0.00	0.00
0	0	0.00	0.00
68,736	68,736	0.24	7.95

**Berkshire Local School District**  
*Computation of Legal Debt Margin*  
*Last Ten Fiscal Years*

	2014	2013	2012	2011
Assessed Valuation (1)	<u>\$218,956,510</u>	<u>\$213,753,840</u>	<u>\$212,667,930</u>	<u>\$213,572,790</u>
Debt Limit - 9% of Assessed Value (2)	\$19,706,086	\$19,237,846	\$19,140,114	\$19,221,551
Amount of Debt Applicable to Debt Limit				
General Obligation Bonds	0	0	0	0
Less Amount Available in Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Amount of Debt Subject to Limit	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Legal Debt Margin	<u>\$19,706,086</u>	<u>\$19,237,846</u>	<u>\$19,140,114</u>	<u>\$19,221,551</u>
Legal Debt Margin as a Percentage of the Debt Limit	100.00%	100.00%	100.00%	100.00%
Unvoted Debt Limit - .10% of Assessed Value (2)	\$218,957	\$213,754	\$212,668	\$213,573
Amount of Debt Applicable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Legal Debt Margin	<u>\$218,957</u>	<u>\$213,754</u>	<u>\$212,668</u>	<u>\$213,573</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	100.00%	100.00%	100.00%	100.00%

**Source:** Geauga County Auditor and School District Financial Records

- (1) Beginning in fiscal year 2006, HB530 changed the assessed valuation utilized in the legal debt margin calculation to excluded tangible personal property as well as railroad and telephone tangible property.
- (2) Ohio Bond Law sets a limit of 9% for overall debt and 1/10 of 1% for unvoted debt.

2010	2009	2008	2007	2006	2005
<u>\$213,449,110</u>	<u>\$211,677,320</u>	<u>\$209,019,360</u>	<u>\$206,164,140</u>	<u>\$203,700,640</u>	<u>\$178,567,460</u>
\$19,210,420	\$19,050,959	\$18,811,742	\$18,554,773	\$18,333,058	\$16,071,071
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
<u>\$19,210,420</u>	<u>\$19,050,959</u>	<u>\$18,811,742</u>	<u>\$18,554,773</u>	<u>\$18,333,058</u>	<u>\$16,071,071</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
\$213,449	\$211,677	\$209,019	\$206,164	\$203,701	\$178,567
0	0	0	0	0	0
<u>\$213,449</u>	<u>\$211,677</u>	<u>\$209,019</u>	<u>\$206,164</u>	<u>\$203,701</u>	<u>\$178,567</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**Berkshire Local School District**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Year	Population (1)	Total Personal Income (1)	Personal Income Per Capita (1)	Median Household Income (1)
2014	1,450	\$28,298,200	\$19,516	\$41,830
2013	1,450	28,298,200	19,516	41,830
2012	1,450	28,298,200	19,516	41,830
2011	1,450	28,298,200	19,516	41,830
2010	1,450	28,298,200	19,516	41,830
2009	1,450	28,298,200	19,516	41,830
2008	1,450	28,298,200	19,516	41,830
2007	1,450	28,298,200	19,516	41,830
2006	1,450	28,298,200	19,516	41,830
2005	1,450	28,298,200	19,516	41,830

Source    2000 & 2010 U.S. Census  
               Geauga County

(1)    Information presented is for the Village of Burton. Information for the Townships of Burton, Troy and Claridon was not available.



Median Age (1)	Median Value of Residential Property (1)	Geauga County Unemployment Rate	Total Assessed Property Value
37.50	\$135,100	5.6 %	\$225,733,720
37.50	135,100	5.6	219,906,190
37.50	135,100	7.5	218,241,120
37.50	135,100	7.5	220,350,000
37.50	135,100	7.5	218,733,270
37.50	135,100	7.5	216,643,090
37.50	135,100	5.8	219,106,490
37.50	135,100	4.9	222,205,650
37.50	135,100	4.4	224,618,500
37.50	135,100	4.7	204,313,540

**Berkshire Local School District**  
*Principal Employers*  
*December 31, 2013 and December 31, 2005*

December 31, 2013			
Employer	City	Nature of Business or Activity	Employees
Great Lakes Cheese Company	Troy	Cheese Packaging and Distribution	620
Hexpol Compounding/Burton Rubber Processing	Burton	Manufacturing	230
Berkshire Local School District	Burton	Education	121
Burton Health Care	Burton	Long-term Health Care and Rehabilitation	120
Preston Superstore	Burton	Automobile Sales	120
Duramax	Troy	Manufacturing	90
ARMS Trucking	Burton	Trucking	75
BFG Supply, Incorporated	Burton	Wholesale Distributor - Greenhouse	60
Ronyak Paving	Burton	Paving	54
Troy Manufacturing	Troy	Manufacturing	41
Total			1,531
Total Employment within the School District			n/a

December 31, 2005			
Employer	City	Nature of Business or Activity	Employees
Great Lakes Cheese Company	Troy	Cheese Packaging and Distribution	502
Excel Polymers, LLC	Burton	Manufacturing	214
Berkshire Local School District	Burton	Education	137
Burton Health Care	Burton	Long-term Health Care and Rehabilitation	135
BFG Supply, Incorporated	Burton	Wholesale Distributor - Greenhouse	116
Duramax	Troy	Manufacturing	81
Preston Superstore	Burton	Automobile Sales	80
Ronyak Paving	Burton	Paving	75
ARMS Trucking	Burton	Trucking	62
Troy Manufacturing	Troy	Manufacturing	25
Total			1,427
Total Employment within the School District			n/a

Source: Village of Burton and the Townships of Burton and Troy, Ohio.

n/a - Information not available.

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**Berkshire Local School District**  
*Building Statistics by Function/Program*  
*Last Ten Fiscal Years*

	2014	2013	2012	2011	2010
<b>Burton Elementary School</b>					
Constructed in 1959					
Total Building Square Footage	41,645	41,645	41,645	41,645	41,645
Enrollment Grades PS-6	454	474	491	507	508
Student Capacity	640	640	640	640	640
Regular Instruction Classrooms	23	23	23	23	23
Regular Instruction Teachers	29	29	29	23	23
Special Instruction Classrooms	4	4	4	4	4
Special Instruction Teachers	5	5	5	8	8
<b>Troy Elementary School</b>					
Constructed in 1924					
Total Building Square Footage	0	0	0	0	0
Enrollment Grades 1-6	0	0	0	0	0
Student Capacity	0	0	0	0	0
Regular Instruction Classrooms	0	0	0	0	0
Regular Instruction Teachers	0	0	0	0	0
Special Instruction Classrooms	0	0	0	0	0
Special Instruction Teachers	0	0	0	0	0
<b>Claridon Elementary School</b>					
Constructed in 1920					
Total Building Square Footage	0	0	0	0	0
Enrollment Grades 1-6	0	0	0	0	0
Student Capacity	0	0	0	0	0
Regular Instruction Classrooms	0	0	0	0	0
Regular Instruction Teachers	0	0	0	0	0
Special Instruction Classrooms	0	0	0	0	0
Special Instruction Teachers	0	0	0	0	0
<b>Junior High/High School</b>					
Constructed in 1936					
Total Building Square Footage	95,485	95,485	95,485	95,485	95,485
Enrollment Grades 7-12	495	517	548	576	569
Student Capacity	760	760	760	760	760
Regular Instruction Classrooms	32	32	32	32	32
Regular Instruction Teachers	27	27	28	30	30
Special Instruction Classrooms	5	5	5	5	5
Special Instruction Teachers	6	6	5	5	5

Source: School District Records

2009	2008	2007	2006	2005
41,645	29,549	29,549	29,549	29,549
495	363	408	421	371
640	450	450	450	450
16	30	23	23	23
21	30	24	26	26
4	3	2	2	2
8	3	2	3	3
18,556	18,556	18,556	18,556	18,556
163	163	149	159	99
190	190	190	190	190
6	6	10	10	10
6	6	11	11	9
1	1	1	1	1
1	1	1	1	1
0	0	0	0	15,467
0	0	0	0	142
0	0	0	0	200
0	0	0	0	6
0	0	0	0	6
0	0	0	0	0
0	0	0	0	0
95,485	95,485	95,485	95,485	95,485
629	619	690	702	724
760	760	760	760	760
32	32	32	32	32
30	30	31	32	32
5	5	4	4	4
5	5	4	4	4

**Berkshire Local School District***Per Pupil Cost**Last Ten Fiscal Years*

Fiscal Year	Expenditures	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio	Students Receiving Free or Reduced Lunch	Percentage of Enrollment
2014	\$12,004,612	949	\$12,650	6.26 %	69	13.8	212	22.3%
2013	11,751,437	991	11,858	5.03	69	14.4	220	20.7
2012	11,700,764	1,039	11,262	(3.38)	69	15.1	227	21.8
2011	12,608,608	1,083	11,642	0.03	72	15.0	242	22.3
2010	12,197,020	1,077	11,325	(3.21)	73	14.8	155	14.4
2009	12,320,124	1,124	10,961	11.78	73	15.4	144	12.8
2008	11,072,106	1,145	9,670	8.32	75	15.3	131	11.4
2007	11,055,672	1,247	8,866	2.81	75	16.6	54	4.3
2006	11,046,804	1,282	8,617	(0.46)	79	16.2	49	3.8
2005	11,564,567	1,336	8,656	5.21	86	15.5	47	3.5

Source: School District Records

**Berkshire Local School District**  
*Attendance and Graduation Rates*  
*Last Ten School Years*

Fiscal Year	Berkshire Attendance Rate	State Average	Berkshire Graduation Rate	State Average
2014	95.00%	94.30%	94.10%	83.00%
2013	95.00	94.30	93.80	83.00
2012	94.40	94.30	95.90	83.00
2011	94.00	94.00	95.20	83.00
2010	94.30	94.30	95.20	83.00
2009	94.40	94.30	95.20	90.00
2008	94.60	93.00	94.20	90.00
2007	94.10	93.00	94.00	90.00
2006	95.20	94.10	95.30	86.20
2005	95.60	94.30	94.60	85.90

Source: Ohio Department of Education Local Report Cards

**Berkshire Local School District**  
*School District Employees by Function/Program*  
*Last Ten Fiscal Years*

Function/Program	2014	2013	2012	2011	2010
Regular Instruction					
Elementary Classroom Teachers	29.50	29.00	29.00	31.00	31.00
High School Classroom Teachers	24.00	24.00	25.00	30.00	29.00
Special Instruction					
Elementary Classroom Teachers	4.00	4.00	4.00	4.00	4.00
Gifted Education Teachers	1.00	1.00	1.00	1.00	1.00
High School Classroom Teachers	5.00	5.00	5.00	5.00	4.00
Vocational Instruction					
High School Classroom Teachers	1.00	1.00	1.00	1.00	1.00
Pupil Support Services					
Guidance Counselors	2.00	2.00	2.00	2.00	2.00
Librarians	1.00	1.00	1.00	1.00	2.00
Psychologists	1.00	1.00	1.00	1.00	1.00
Speech and Language Pathologists	1.00	1.00	1.00	2.00	2.00
Nurse	1.00	1.00	1.00	1.00	1.00
Aides	5.00	4.00	5.00	5.00	5.00
Administration					
Elementary	1.00	2.00	2.00	2.00	2.00
High School	2.00	2.00	2.00	2.00	2.00
Central Office	2.00	2.00	2.00	2.00	2.00
Secretarial	6.50	7.50	7.50	7.50	7.50
Technology	1.00	1.00	1.00	1.00	1.00
Fiscal Services					
Administration	1.00	1.00	1.00	1.00	1.00
Clerks	2.00	2.00	2.00	2.00	2.00
Operation of Plant					
Custodians	7.00	7.00	7.00	8.00	7.50
Maintenance	1.00	1.00	1.00	1.00	1.00
Pupil Transportation					
Administration	1.00	1.00	1.00	1.00	1.00
Bus Drivers	10.00	10.00	10.00	10.00	10.00
Bus Aides	3.00	3.00	3.00	5.00	5.00
Van Drivers	2.00	2.00	2.00	2.00	2.00
Food Service Program					
Elementary Cooks	3.00	4.00	4.00	4.00	4.00
High School Cooks	3.00	3.00	3.00	3.00	3.00
Totals	<u>121.00</u>	<u>122.50</u>	<u>124.50</u>	<u>135.50</u>	<u>134.00</u>

**Method:** Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at fiscal year end.

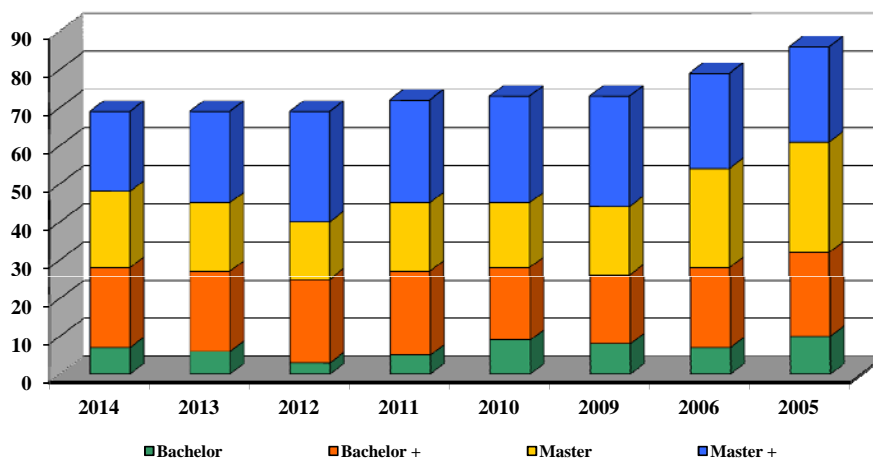
Source: School District Records



2009	2008	2007	2006	2005
30.00	30.00	35.00	33.00	34.00
30.00	30.00	31.00	31.00	33.00
4.00	4.00	3.00	4.00	4.00
1.00	1.00	0.50	0.50	1.00
3.00	5.00	4.00	3.00	4.00
1.00	1.00	1.00	1.00	1.00
2.00	2.00	2.00	3.00	3.00
2.00	2.00	2.00	2.00	2.00
1.00	1.00	1.00	1.00	1.00
2.00	2.00	2.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
9.00	9.00	9.00	9.00	9.00
3.00	3.00	3.00	3.00	3.50
2.00	2.00	2.00	2.00	2.00
1.00	1.00	1.00	1.00	1.00
8.00	3.00	3.00	3.00	3.00
1.50	1.50	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
2.00	2.00	2.00	2.00	2.00
7.50	7.50	9.00	9.00	10.50
1.00	1.00	1.00	2.00	1.00
1.00	1.00	1.00	1.00	1.00
10.00	10.00	9.00	13.00	13.00
6.00	5.00	2.00	1.00	2.00
2.00	2.00	1.00	1.00	2.00
4.00	6.00	5.00	5.00	5.00
3.00	4.00	4.00	4.00	5.00
139.00	138.00	136.50	138.50	147.00

**Berkshire Local School District**  
*Full-Time Equivalent School District Teachers by Education*  
*Last Ten Fiscal Years*

Degree	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Bachelor's Degree	7	6	3	5	9	8	8	5	7	10
Bachelor + 15	4	4	4	7	4	3	3	2	0	4
Bachelor + 150	17	17	18	15	15	15	15	19	21	18
Master's Degree	20	18	15	18	17	18	20	22	26	29
Master + 15	10	10	12	13	12	11	11	13	11	11
Master + 30	11	14	17	14	16	18	18	14	14	14
Total	69	69	69	72	73	73	75	75	79	86



Source: School District Records

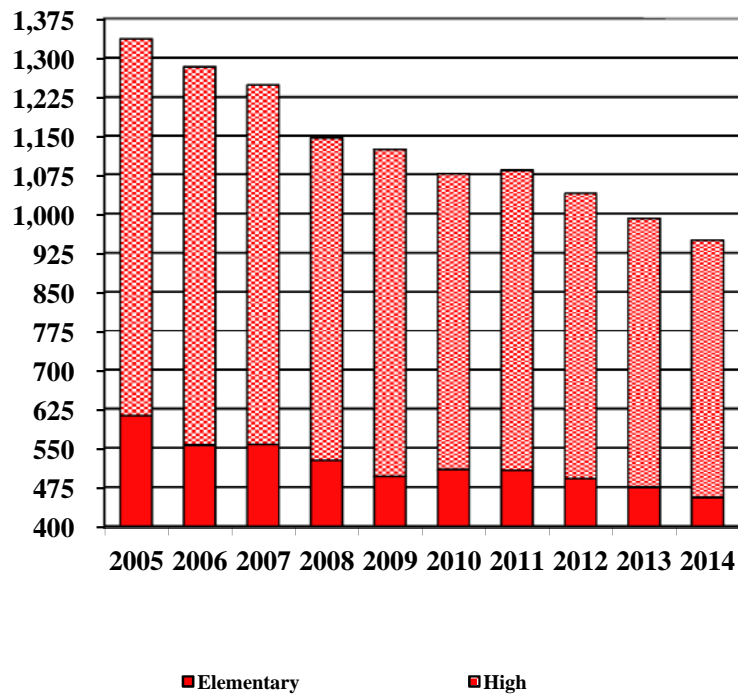
# **Berkshire Local School District**

## *Enrollment Statistics*

### *Last Ten Fiscal Years*

Fiscal Year	Elementary Schools	Junior/High School	Total
2014	454	495	949
2013	474	517	991
2012	491	548	1,039
2011	507	576	1,083
2010	508	569	1,077
2009	495	629	1,124
2008	526	619	1,145
2007	557	690	1,247
2006	556	726	1,282
2005	612	724	1,336

Source: School District Records



**Berkshire Local School District***SAT Composite Scores**Last Ten Fiscal Years*

School Year	Number of Senior Test Takers	Berkshire Verbal	Ohio Verbal	National Verbal
2014	13	570	496	496
2013	6	722	543	496
2012	6	560	489	489
2011	4	480	501	501
2010	4	510	537	502
2009	6	560	526	502
2008	n/a	n/a	534	502
2007	119	573	536	502
2006	118	570	535	503
2005	105	571	539	508

Source: High School Guidance Office, Berkshire Local School District

n/a - Berkshire Local School District SAT information was not available

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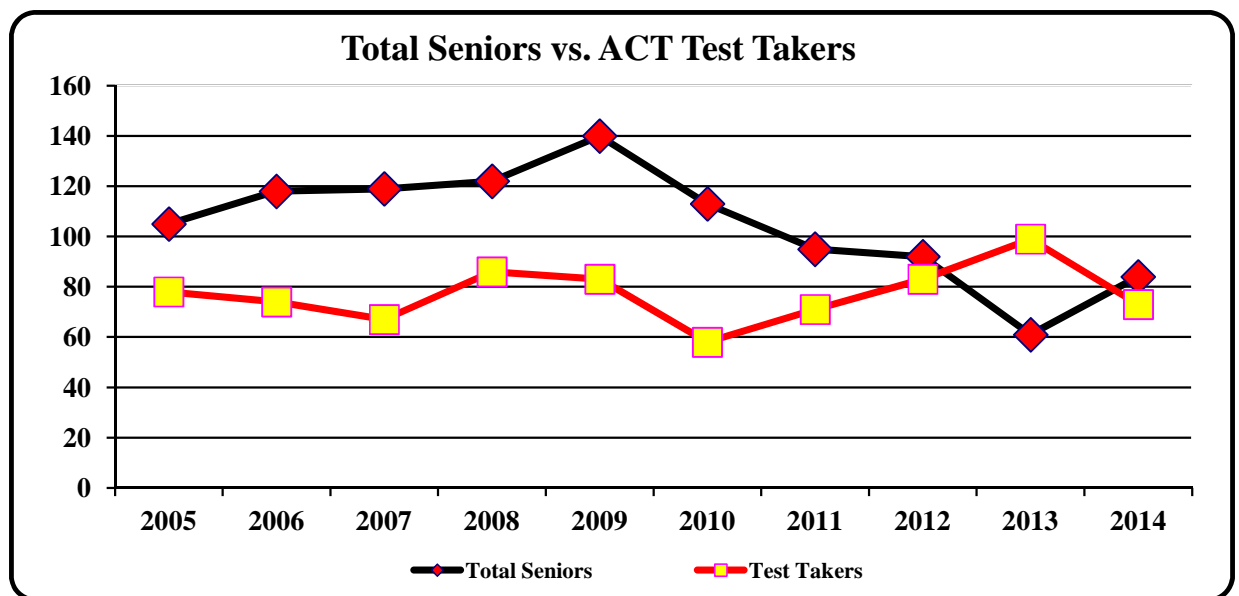
Berkshire Math	Ohio Math	National Math
565	514	514
763	552	514
528	514	514
520	516	516
520	546	515
530	533	515
n/a	544	515
568	542	515
560	544	518
555	543	520

# Berkshire Local School District

## ACT Composite Scores

### Last Ten School Years

School Year	Number of Test Takers	Number of Seniors	Percent of Students	Berkshire Composite	Ohio Composite	National Composite
2014	73	84	86.90 %	21.9	22.0	21.0
2013	99	61	162.30	21.3	21.8	21.1
2012	83	92	90.22	22.5	21.8	21.1
2011	71	95	74.74	22	21.8	21
2010	58	113	51.33	21.7	21.7	21.1
2009	83	140	59.29	22.6	21.7	21.1
2008	86	122	70.49	22.6	21.7	21.1
2007	67	119	56.30	22.4	21.6	21.2
2006	74	118	62.71	21.8	21.5	21.1
2005	78	105	74.29	20.7	21.4	20.9



Source: High School Guidance Office,  
Berkshire Local School District

**Berkshire Local School District**  
*Average Number of Students per Teacher*  
*Last Ten School Years*

Fiscal Year	Berkshire Average	State Average
2014	13.8	18.47
2013	14.4	18.47
2012	14.4	19.1
2011	15.0	19.1
2010	14.8	19.1
2009	15.4	19.1
2008	15.3	18.6
2007	16.6	19.6
2006	16.2	18.6
2005	15.5	18.5

Source: Ohio Department of Education, EMIS Reports

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