

BEAVERTON SCHOOL DISTRICT



Financial Report: December 2022

Overview



21
Projects
Underway



\$759,459,428
Current Budget



\$32,657,118
Current
Commitments



\$5,134,885
Actuals Paid



\$726,802,310
Unallocated Budget

Executive Summary

Budget Perspective

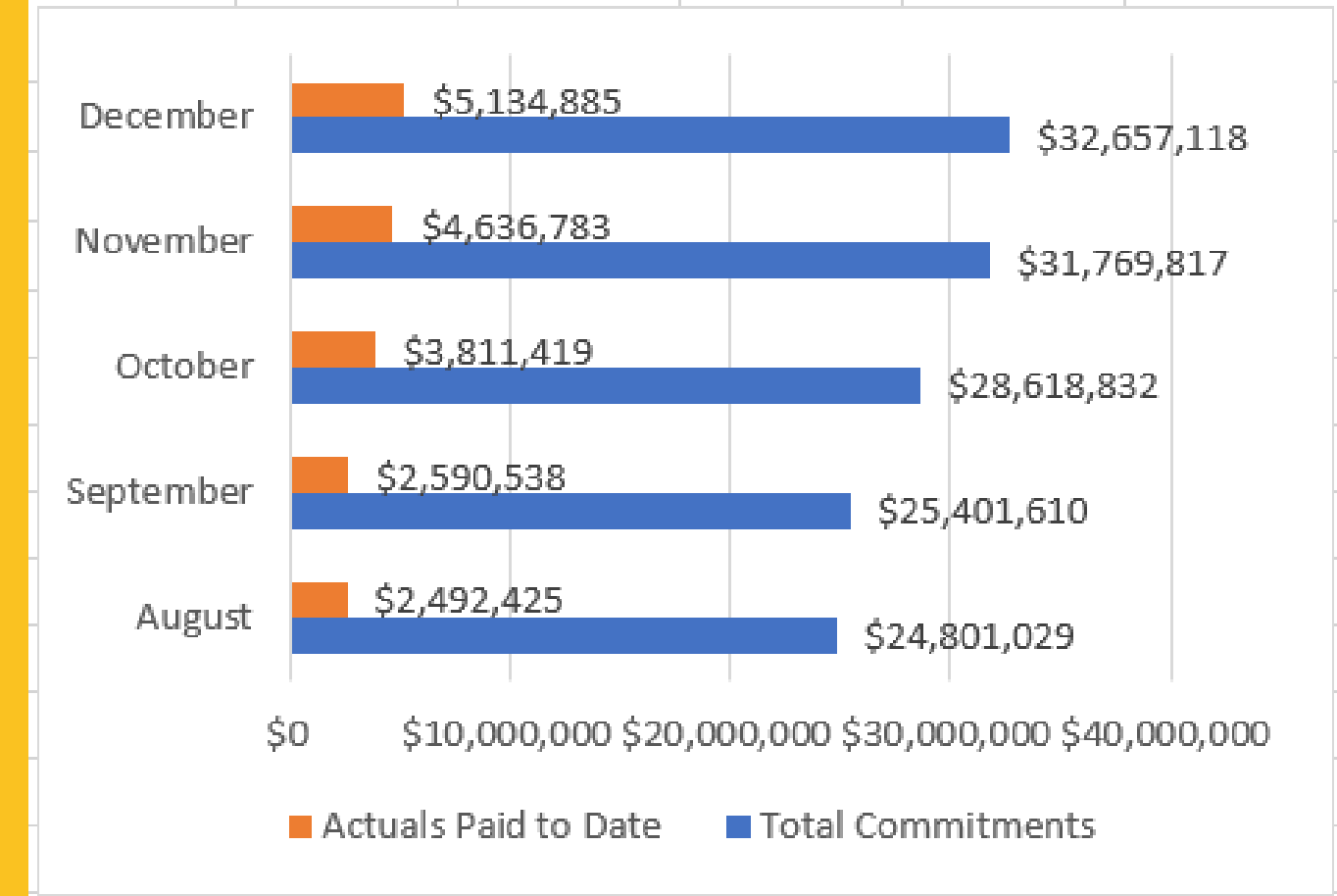
- In January we will be receiving updated cost estimates for both Beaverton HS and Raleigh Hills. Once received, we conduct a cost reconciliation estimate between the various cost estimates, this will allow us to make adjustments to the project scopes.
- For the Five Oaks MS Roof/Seismic, we received bids for the roofing portion of work, and it was on track with the budget.

Schedule Perspective

- Working on statement of work for design for the Southridge HS SB/BB artificial turf.
 - RFP will be sent after the new year to one of our master contract designers.
- Building permit responses submitted 12/20 for Sato classroom addition.
- Principal interviews for round 2 of schools set for Jan. 2023 for school modernization projects.
- 80% CD drawings submitted for Sunset HS Track
 - DRM scheduled for 01/11/2023.
 - Invitation to bid scheduled to go out on the last week of January.
- Designs are complete for the mercury gym floor replacements.
 - Highland Park Auxillary gym will go out to bid soon
- Revised timeline for HS card readers project has been developed.
- KCL has been chosen to complete the design for the RTU and controls upgrade for Southridge's HVAC upgrades.
- Capital Center HVAC A/E contract executed.
- Contract executed for Fir Grove and Greenway roof projects.

Challenges and Opportunities

- CPTED survey at Southridge highlighted some areas of need for the HS card readers project.
- In December we submitted SRGP applications for seismic upgrades at Five Oaks and Mt. View.



Aloha HS Office Relocation

- Design Advisory Committee #4 occurred on 12/09, limited comments
- CMGC fees will be negotiated prior to GMP.
- Overall contract is still with purchasing
- DD is due on 01/11/23







Raleigh Hills Rebuild

- 12/02 Land Use permit submittal.
 - Incompleteness letter issued 12/09 by the City of Beaverton. Target to submit missing items by end of January.
- BSD stakeholder meeting minutes distributed.
- 50% DD documents received from architect.
- CMGC proposals received, interviews scheduled 01/04.





Beaverton HS Rebuild

- Received schematic design documents and scheduled meetings with BHS staff and families on Dec. 6.
- Page turns with specific stakeholder groups for two weeks.
- Design review meeting on Dec. 15.
- Skanska under contract, SD estimates received on 12/12.
- ACC estimate expected to be reconciled in the first two weeks of January.
- Site investigations for asbestos and GeoTech were completed over winter break.
- Merle Davies was found not historic by SHPO





Beaverton High School



Overall Financial Summary

Rev. 12/29/2022

	Project Name	Original Budget	Budget Changes	Current Budget	Current Commitments	Actuals Paid	Unallocated Budget (Current Budget - Current Commitments)
01 Beaverton HS Replacement		253,000,000		253,000,000	17,160,035	823,521	235,839,965
	01 Beaverton HS Rebuild	253,000,000		253,000,000	17,160,035	823,521	235,839,965
02 Raleigh Hills Replacement		66,821,753		66,821,753	5,588,200	1,630,878	61,233,553
	02.001 Raleigh Hills Replacement	66,821,753		66,821,753	5,588,200	1,630,878	61,233,553
Master Project Type: 03 Allen Transportation Replacement		11,000,000		11,000,000			11,000,000
	03 Allen Transportation Replacement	11,000,000		11,000,000			11,000,000
04 Physical Education & Athletics		17,500,000		17,500,000			17,500,000
	04.001 PhysEd/Athletics: Barnes Gym & Cafeteria	7,500,000		7,500,000			7,500,000
	04.002 Southridge HS SB/BB Artificial Turf	2,000,000		2,000,000			2,000,000
	04.003 Aloha HS SB/BB Artificial Turf	2,000,000		2,000,000			2,000,000
	04.004 Westview HS SB/BB Artificial Turf	2,000,000		2,000,000			2,000,000
	Unallocated	4,000,000		4,000,000			4,000,000
05 Additional Classrooms		17,500,000		17,500,000	2,648,850	39,869	14,851,150
	05.001 Sato Classroom Addition	3,000,000		3,000,000	2,648,850	39,869	351,150
	05.002 Oak Hills Classroom Addition	2,500,000		2,500,000			2,500,000
	05.003 Stoller Gym & Added Classrooms	12,000,000		12,000,000			12,000,000
06 Office Relocations		10,000,000		10,000,000	592,551	108,029	9,407,449
	06.001 AHS Office Relocation	6,000,000		6,000,000	592,551	108,029	5,407,449
	06.002 WHS Office Relocation	2,500,000		2,500,000			2,500,000
	06.003 Cooper Mtn. Office Relocation	1,500,000		1,500,000			1,500,000
07 Athletic Facilities		6,000,000		6,000,000			6,000,000
	07.001 Athletic Facilities: WHS Pride Plaza	2,000,000		2,000,000			2,000,000
	07.002 Athletic Facilities: AHS	2,000,000		2,000,000			2,000,000
	07.003 Athletic Facilities: SRHS	2,000,000		2,000,000			2,000,000
08 Outdoor Learning		5,000,000		5,000,000			5,000,000
	08.001 Outdoor Learning: Springville	1,000,000		1,000,000			1,000,000
	08.002 Outdoor Learning: Aloha Huber	2,000,000		2,000,000			2,000,000
	08.003 Outdoor Learning: Oak Hills	1,000,000		1,000,000			1,000,000
	08.004 Outdoor Learning: McKinley	1,000,000		1,000,000			1,000,000
09 Seismic Upgrades		40,000,000	7,000,000	47,000,000	526,488	88,142	46,473,512
	09.001 Five Oaks Seismic	6,600,000	4,000,000	10,600,000	431,263	83,375	10,168,737
	09.002 Mt. View Seismic	6,600,000	3,000,000	9,600,000			9,600,000
	09.003 Meadow Park Seismic	6,600,000		6,600,000			6,600,000
	09.004 Cedar Park Seismic	6,600,000		6,600,000			6,600,000
	09.005 Whitford	6,600,000		6,600,000			6,600,000
	09.006 Highland Park Seismic	6,600,000		6,600,000			6,600,000
	09.007 Seismic Planning	400,000		400,000	95,225	4,768	304,775

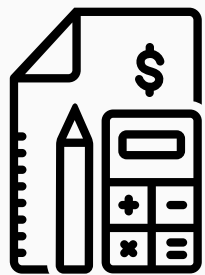
	Project Name	Original Budget	Budget Changes	Current Budget	Current Commitments	Actuals Paid	Unallocated Budget (Current Budget - Current Commitments)
10 School Modernization		24,000,000		24,000,000	4,407		23,995,593
	10 School Modernization	24,000,000		24,000,000	4,407		23,995,593
11 Deferred Maintenance		120,000,000	-7,000,000	113,000,000	697,961	61,248	112,302,039
	11.002 SRHS HVAC Upgrades	4,000,000		9,000,000	35,238	20,639	8,964,762
	11.003 Sunset HS Track	2,000,000		2,000,000	169,243	26,332	1,830,757
	11.004 Mercury Gym Floor Replacements	2,000,000		2,000,000	53,040	7,027	1,946,960
	11.005 Capital Center HVAC	4,000,000		4,336,000	362,800		3,973,200
	11.006 MS & SRHS Stage Improvements	3,750,000		20,000	14,500	7,250	5,500
	11.007 Landscape Assessment	200,000		200,000	25,000		175,000
	11.008 Maintenance Repair Projects	1,000,000		1,000,000	38,140		961,860
	Unallocated			94,444,000			94,444,000
12 Security Upgrades		10,000,000		10,000,000	607,334	340,680	9,392,666
	12.001 Security Assessment	200,000		200,000	179,924	64,122	20,076
	12.002 HS Card Readers	1,000,000		1,000,000	139,911		860,089
	12.003 Security Cameras	3,000,000		3,000,000	287,499	276,559	2,712,501
	Unallocated	5,800,000		5,800,000			5,800,000
13 NS Upgrades		5,000,000		5,000,000			5,000,000
	13.001 BA Kitchen						0
	13.002 Bottle Fillers						0
14 Critical Equipment		7,000,000		7,000,000	350,179	61,400	6,649,821
	14.001 CE - Copiers	1,500,000		1,500,000			1,500,000
	14.002 CE - Athletic Director	1,000,000		1,000,000	20,000		980,000
	14.003 CE - Band Equipment	2,500,000		2,500,000	241,525	57,007	2,258,475
	14.004 CE - Maint Equipment	1,000,000		1,000,000			1,000,000
	14.005 CE - Furniture	1,000,000		1,000,000	88,654	4,393	911,346
15 Management & OH		50,000,000		50,000,000	1,981,118	1,981,118	48,018,882
	15 Management & OH	50,000,000		50,000,000	1,981,118	1,981,118	48,018,882
16 Bus Replacements		10,000,000		10,000,000	2,499,996		7,500,004
	16 Bus Replacements	10,000,000		10,000,000	2,499,996		7,500,004
17 Technology		44,000,000		44,000,000			44,000,000
	17 Technology	44,000,000		44,000,000			44,000,000
18 SPED Upgrades		2,000,000		2,000,000			2,000,000
	18 SPED Upgrades	2,000,000		2,000,000			2,000,000
19 Kinder Upgrades		1,000,000		1,000,000			1,000,000
	19 Kinder Upgrades	1,000,000		1,000,000			1,000,000
20 Contingency		43,000,000	16,637,675	59,637,675			59,637,675
	20 Contingency	43,000,000	16,637,675	59,637,675			59,637,675
Grand Totals		742,821,753	16,637,675	759,459,428	32,657,118	5,134,885	726,802,310

Financial Statement

Revenue			
	Bond Proceeds	\$723,000,000	
	OSCIM Grant	\$8,000,000	
	Raleigh Hills funding from 2014 Bond	\$11,821,753	
	2022 Bond Sale Premium	\$16,637,675	
Total Revenue			\$759,459,428
Expenditures to Date			
	Bond Issuance Costs	\$1,910,446	
	Salaries	\$70,671	
	Building Improvements	\$3,092,368	
	Equipment Purchases	\$61,400	
Total Expenditures			\$5,134,885
Bond Cash Balance			\$754,324,543
			Rev. 12/31/22

Budget Change

Log



Budget Change No.	From	To Master Project	Subproject	Amount
1	Bond Premium	2022 Bond Contingency		\$16,637,675.00
2	Deferred Maintenance	Seismic	9.001 Five Oaks Seismic and Roof	\$4,000,000.00
3	Deferred Maintenance	Seismic	9.002 Mountain View Seismic	\$3,000,000.00

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