



NAPLES

CLASSICAL ACADEMY

Meeting Minutes for Board of Directors - Finance Committee Meeting

June 16, 2022, 6:00 P.M.

Meeting Location: 10270 Immokalee Rd. Naples, Florida 34120

Members in Attendance

- Mr. Tim Hall, Committee Chair
- Ms. Jodi Bain
- Ms. Angelique Blicht
- Ms. Linda Hudek-Bruger
- Mr. James Nolan
- Ms. S. Kiryn Sanchez

School Personnel in Attendance

- Mrs. Susan Turner, Director of Finance & Compliance

Members Absent

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1. Meeting Called to Order by Mr. Hall 6:04 p.m.
 2. Attendance noted by Mr. Hall
 3. Introductions – Committee members gave a brief introduction and their background.
 4. Review of Finance Committee Charter – Mr. Hall discussed the Finance Committee charter, goals, and strategy for future committee meetings to be held every three months. Mr. Nolan had questions regarding the Committee charter, conflicts of interest, and internal controls. Mrs. Turner advised that the district requires Board members to attest to a conflict of interest and controls are in place with an existing Audit Committee.
 5. Overview of NCA financials - Mrs. Turner reviewed the balance sheet, funding, enrollment, revenue, and fundraising.
 6. Year-End & Year-to-Date Financial Statements – Mr. Hall reviewed the Profit and Loss Statement.
 7. Set next meeting date – The meeting schedule will be as follows: September focusing on expenses, December focusing on the balance sheet, and then two meetings in May to review the budget and make recommendations to the Board. Each Finance Committee meeting will be held at least one week before the NCA Board meeting. Mrs. Kuhl will send a poll to members and schedule the next Finance Committee meeting dates.
 8. Member Comments:
 - a. Ms. Blicht asked if teachers get credit for retaining scholars?
 - b. Ms. Sanchez shared that parents have many questions regarding the student supply program; it is unclear what teachers can request to purchase and what needs to be donated by parents.
 - c. Mr. Nolan stated he now has a better understanding of the role of the Finance Committee based on the roles of other Board Committees and Optima.
 - d. Mr. Hall thanked everyone for coming.
 9. Adjournment – *Meeting adjourned at 7:14 p.m.*