

Stoughton Area School District Finance Committee

**Financial Update Report
December 31, 2022**

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STOUGHTON AREA SCHOOL DISTRICT

December 31, 2022

This report outlines the Stoughton Area School District's financial position through December 31, 2022.

Operating Revenues

The revenues outlined on this graph include those in the Fund 10, General Fund as well as those in the Fund 27, Special Education Fund. The blue bars represent current year budgeted revenues. In December, the district received \$3,159,746 in Equalization State Aid.

Operating Expenditures

The expenses reflected on this graph include Fund 10, General Fund as well as Fund 27, Special Education Fund. The current year budget by object is indicated by the blue bars. Overall, the percentage of budget expended is very comparable to the previous year (with an increase of 1.62%) and the fiscal year to date activity for expenditures is 2.42% higher than the previous year. The increase is mainly attributable to 2022-23 salary increases.

Monthly Operations (Revenues and Expenses)

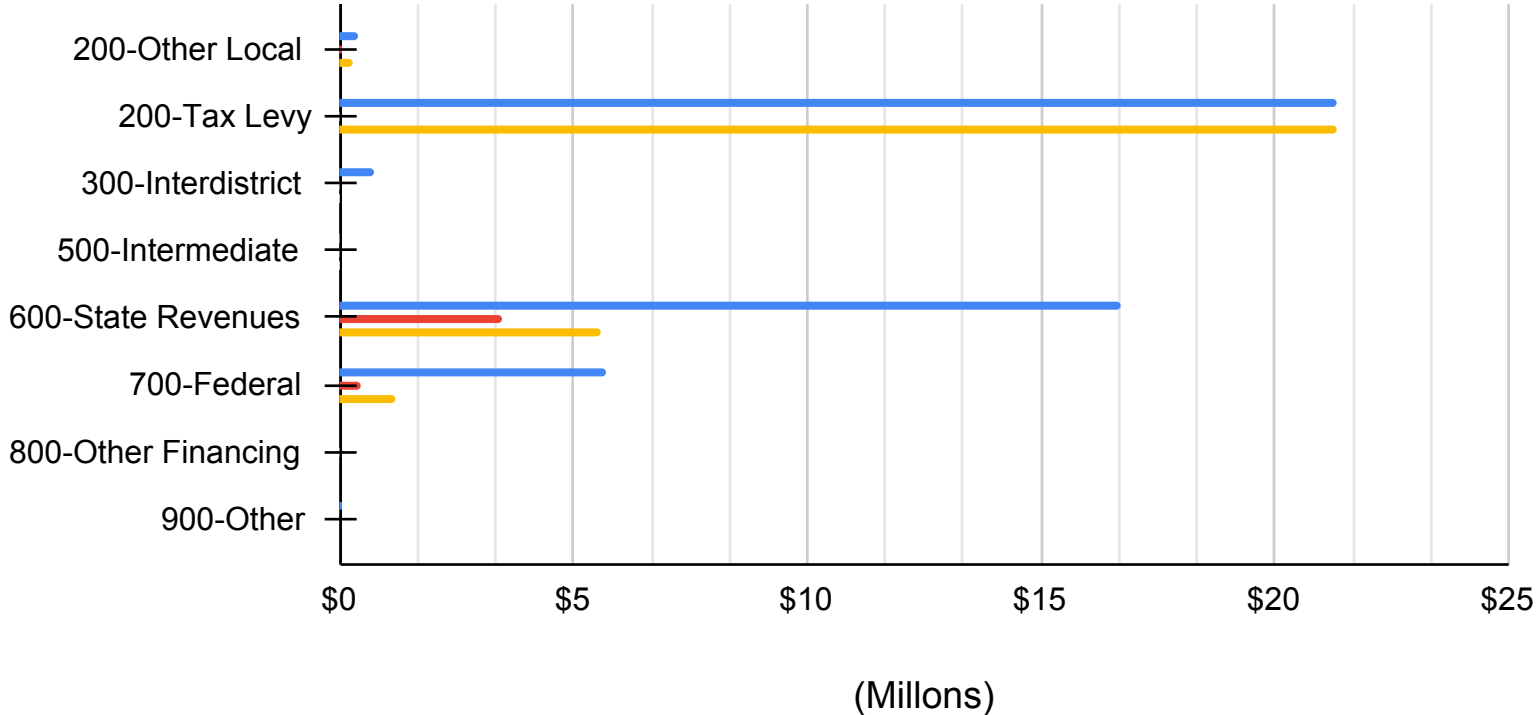
The third graph shows the monthly operating revenues in blue and the monthly operating expenses in orange. This graph illustrates that the district's revenues exceed its expenses. The increase in revenues can be attributed to the Equalization Aid payment we received in December.

Operating Cash on Hand

This final graph shows the monthly operating cash on hand. As illustrated by the blue bar in December, the district's cash on hand is greater than last year. This can be mainly attributed to the Fund 46 transfer of \$2,000,000 from Fund 10 to Fund 46 in July of 2021.

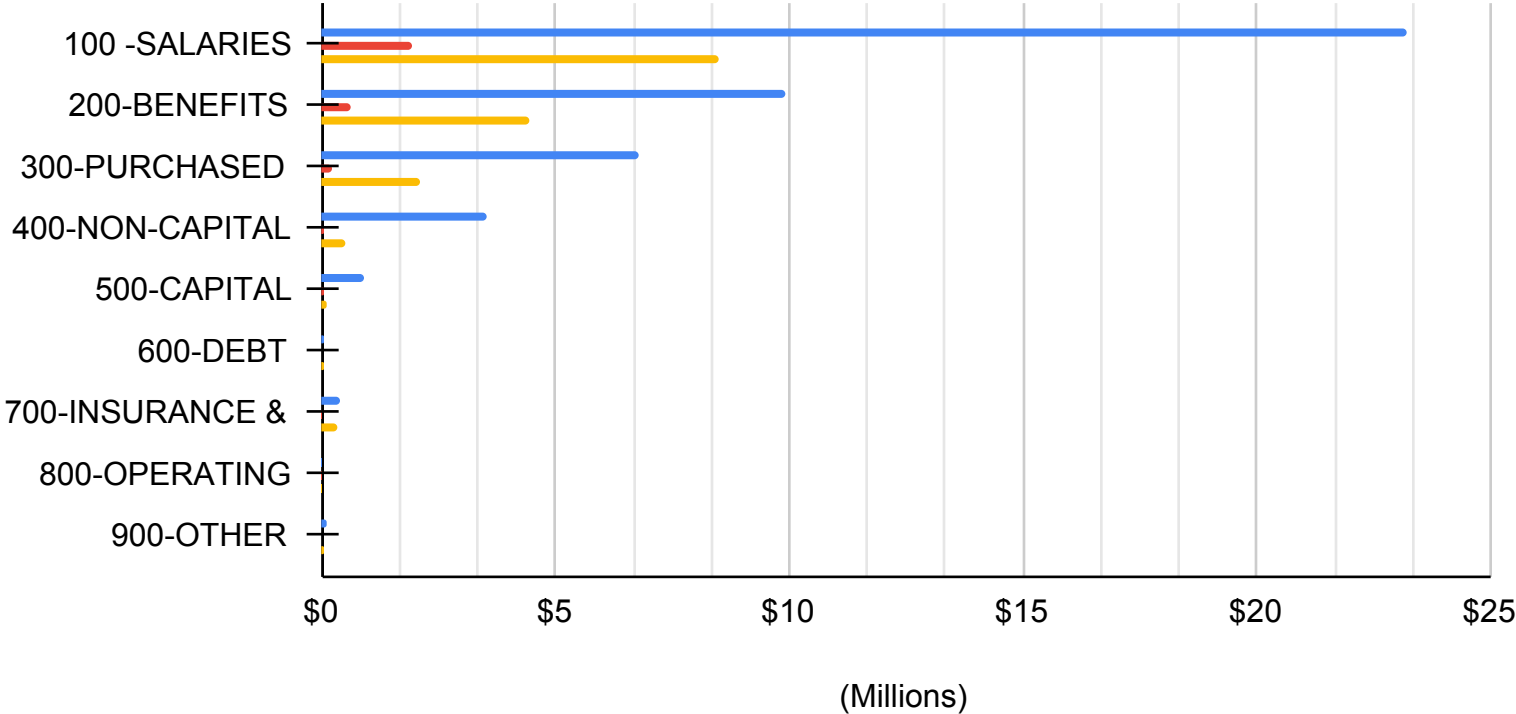
2022-23 SASD Revenues by Type (Funds 10 & 27)

■ 2022-23 Budget ■ December Revenue ■ YTD Revenue



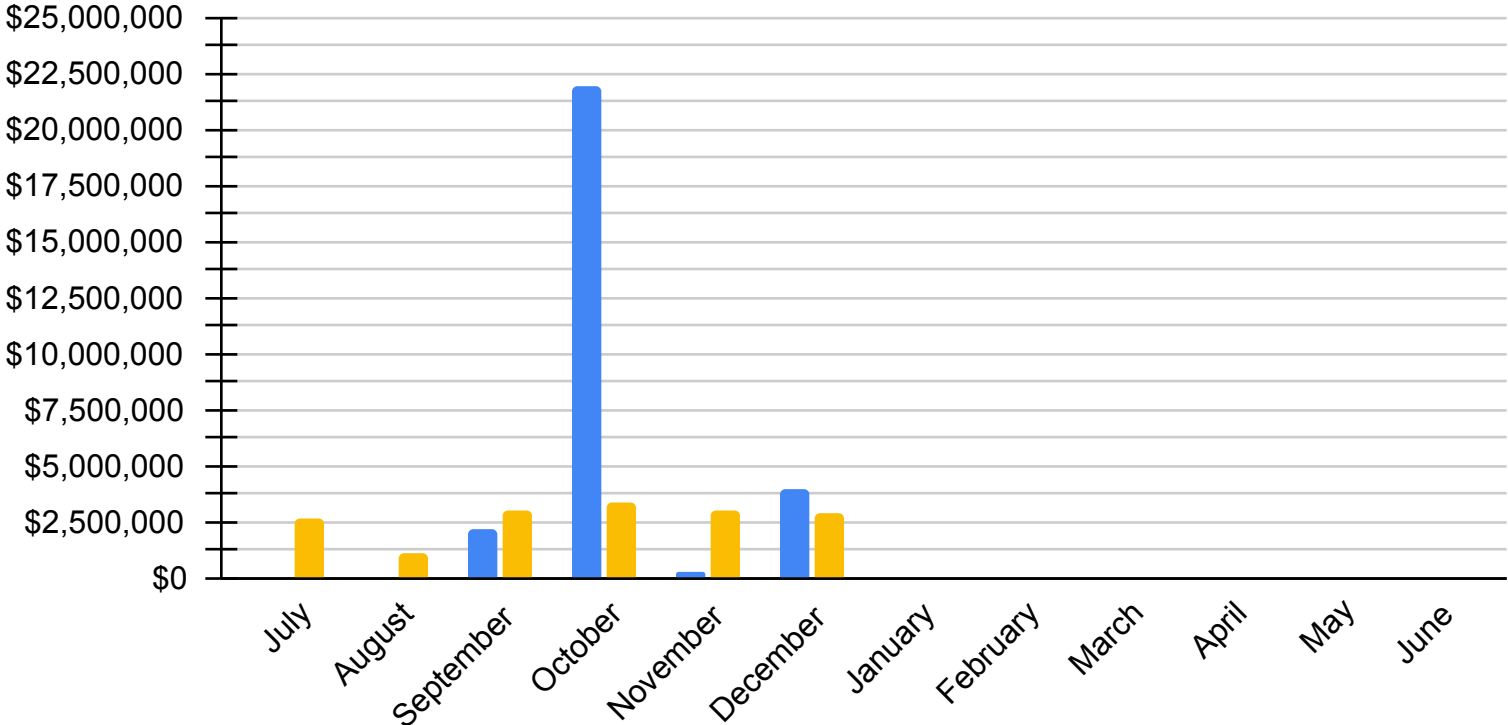
2022-23 SASD Expenses by Object (Funds 10 & 27)

2022-23 Budget December Expenses YTD Expenses

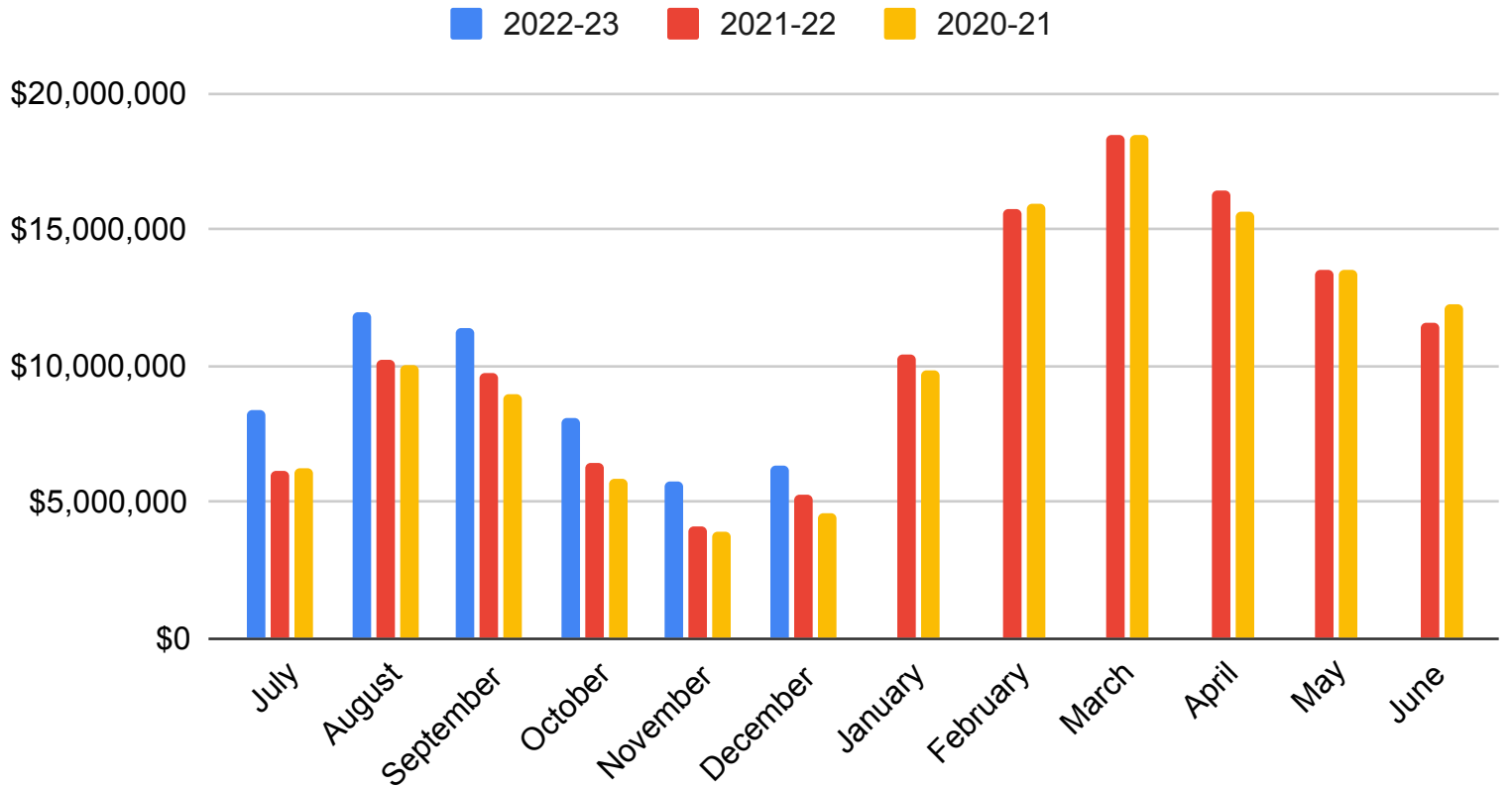


2022-23 SASD Monthly Operations (Funds 10 & 27)

Revenues Expenses



SASD Operating Cash on Hand (Funds 10 & 27)



2022-23 Revenue Budget by Source
12/31/2022

Source Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Fund Transfer	-	4,659,261	4,659,261	0.00%
211	Tax Levy	21,332,422	-	21,332,422	47.53%
200	Other Local Sources	410,584	-	410,584	0.91%
300	Interdistrict Sources	722,717	-	722,717	1.61%
500	Intermediate Sources	-	-	-	0.00%
621	621 General State Aid	12,583,211	-	12,583,211	28.04%
600	600 Other State Sources	2,477,468	1,645,497	4,122,965	9.19%
700	700 Federal Sources	4,746,122	923,948	5,670,070	12.63%
800	800 Capital Lease	100	-	100	0.00%
900	900 Other Revenues	40,000	-	40,000	0.09%
	Totals	42,312,624	7,228,706	49,541,330	100.00%
	Fund 27 Transfer			(4,659,261)	
	Net Budget Totals			44,882,069	

2022-23 Expenditure Budget by Object
12/31/2022

Object Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Salaries	18,606,911	4,618,250	23,225,161	51.70%
200	Benefits	7,720,532	2,188,702	9,909,234	22.06%
300	Purchased Services	6,412,589	392,287	6,804,876	15.15%
400	Non-Capital Objects	3,485,370	24,467	3,509,837	7.81%
500	Capital Objects	909,004	5,000	914,004	2.03%
600	Debt Retirement	73,480	-	73,480	0.16%
700	Insurances	370,365	-	370,365	0.82%
800	Fund Transfer	4,659,261	-	4,659,261	0.00%
900	Other Objects	116,539	-	116,539	0.26%
	Totals	42,354,051	7,228,706	49,582,757	100.00%
	Fund 27 Transfer			(4,659,261)	
	Net Budget Totals			44,923,496	

Summary		
Total Budgeted Revenue		44,882,069
Total Budgeted Expenditures		44,923,496
Total Budgeted Use of Fund Balance		(41,427)

Object Number	Object Description	2022-23 FYTD Revised Bdg	2022-23 YTD Activity	2022-23 YTD %	2021-22 YTD Activity
110	GEN INTERFUND TRANSF	4,659,261.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	4,659,261.00	0.00	0.00	0.00
211	PROPERTY TAX	21,332,422.00	21,332,422.00	100.00	22,562,975.00
212	PROP TAXES CHARGBAC	1,683.00	1,683.00	100.00	344.00
213	MOBILE HOME TAX	35,000.00	6,508.07	18.59	9,287.24
219	OTHER TAXES	0.00	0.00	0.00	178,225.93
262	RESALE	0.00	45,115.95	0.00	41,191.54
271	ADMISSIONS	55,000.00	25,505.00	46.37	30,784.00
279	OTH SCH ACTIV INCOME	3,000.00	0.00	0.00	1,012.00
280	INTEREST ON INVESTMT	84,000.00	102,475.90	122.00	7,745.63
292	STUDENT FEES	87,800.00	64,996.56	74.03	64,365.00
293	RENTALS	141,001.00	39,212.85	27.81	49,650.83
295	SUMMER SCHOOL REVENU	2,000.00	2,020.00	101.00	5.00
297	STUDENT FINES	1,100.00	465.00	42.27	372.99
2--	LOCAL SOURCES REV	21,743,006.00	21,620,404.33	99.44	22,945,959.16
317	TRANSIT OF FED AID FROM WI SCH	15,869.00	0.00	0.00	0.00
345	GEN TUIT-OPEN ENROLL	646,318.00	0.00	0.00	0.00
348	TRANSPORTATION FEES	50,000.00	0.00	0.00	5,581.65
390	OTHER PYMTS FROM WI SCHOOL DIS	10,530.00	0.00	0.00	0.00
3--	INTERDISTRICT PAYMENTS (WI)	722,717.00	0.00	0.00	5,581.65
611	SPECIAL EDUCATION AID	1,545,497.00	528,773.86	34.21	512,507.00
612	TRANSPORTATION AID	28,640.00	0.00	0.00	0.00
613	LIBRARY AID	91,243.00	0.00	0.00	0.00
619	OTHER STATE CATEGORICAL AID	175.00	174.32	99.61	0.00
621	EQUALIZATION AID	12,583,211.00	5,033,284.00	40.00	4,946,270.00
625	HIGH COST SPEC ED AID	100,000.00	0.00	0.00	0.00
630	STATE SPECIAL PROJEC	11,802.00	0.00	0.00	0.00
660	STATE REV THRU LOCAL	21,011.00	13,000.00	11.70	21,084.99
691	COMPUTER AID	186,594.00	0.00	0.00	0.00
695	PER PUPIL AID	2,087,246.00	0.00	0.00	0.00
699	OTHER STATE REVENUE	50,757.00	32,022.00	63.09	11,793.60
6--	STATE SOURCE REVENUE	16,706,176.00	5,607,254.18	33.26	5,491,655.59
730	FEDERAL SPECIAL PROJ	4,703,660.00	764,659.83	16.26	155,641.68
751	ESEA - TITLE I	299,215.00	73,340.33	24.51	59,801.49
780	FEDERAL THRU STATE NOT DPI	490,280.00	278,315.63	56.77	389,684.47
799	Other Federal Revenue	176,915.00	87,425.46	49.42	255,317.06
7--	FEDERAL SOURCES REV	5,670,070.00	1,203,741.25	21.23	860,444.70
861	EQUIPMENT AND VEHICLE SALES	100.00	0.00	0.00	4,586.11
878	CAPITAL LEASES	0.00	14,153.00	0.00	0.00
8--	OTHER FINANCING SOUR	100.00	14,153.00	14,153.00	4,586.11
964	INSURANCE ADJUSTMENT	10,000.00	0.00	0.00	0.00
971	REFUND OF PRIOR YR EXPENSES	20,000.00	9,718.10	48.59	15,434.15
990	OTHER MISCELLANEOUS REVENUES	10,000.00	9,371.19	93.71	8,212.41
9--	OTHER REVENUE	40,000.00	19,089.29	47.72	23,646.56

<u>Object</u>	<u>Object</u>	<u>2022-23</u>	<u>2022-23</u>	<u>2022-23</u>	<u>2021-22</u>
<u>Number</u>	<u>Description</u>	<u>FYTD Revised Bdgt</u>	<u>YTD Activity</u>	<u>YTD %</u>	<u>YTD Activity</u>
---	GENERAL FUND	49,541,330.00	28,464,642.05	57.28	29,331,873.77

Object Number	Object Description	2022-23 FYTD Revised Bdgt	2022-23 YTD Activity	2022-23 YTD %	2021-22 YTD Activity
	Grand Revenue Totals	49,541,330.00	28,464,642.05	57.28	29,331,873.77

Number of Accounts: 99

***** End of report *****

Object Number	Object Description	2022-23 FYTD Revised Bdg	2022-23 YTD Activity	2022-23 YTD %	2021-22 YTD Activity
101	ADMINISTRATOR	1,939,546.00	944,719.76	48.71	871,104.40
102	SUMMER SCHOOL PRINCIPAL	10,635.00	4,558.03	42.86	5,079.00
114	TEACHERS-CONTRACT	14,314,146.00	4,730,339.66	32.91	4,646,740.99
115	TEACHERS-SUMMER SCHOOL	103,674.00	4,094.25	3.95	18,047.14
116	TEACHER NON-CONTRACT	109,769.00	19,696.25	17.94	20,809.31
117	SUBSTITUTE TEACHERS	418,520.00	116,103.30	27.74	150,335.08
121	SUPERVISORS	813,592.00	383,939.99	47.19	376,835.91
131	ADMINISTRATIVE ASSISTANTS	854,147.00	409,923.87	47.99	367,095.33
132	ADMINISTRATIVE ASSISTANT SUBS	15,000.00	2,140.05	14.27	1,760.50
133	OTHER ADMIN. ASSISTANTS	20,359.00	3,249.65	15.96	3,061.27
134	EDUCATIONAL ASSISTANTS	1,381,734.00	562,340.79	40.70	453,770.54
135	OTHER EA'S	52,112.00	3,845.16	7.38	9,637.73
137	ADMIN. ASSISTANT OVERTIME	19,500.00	8,281.61	42.47	4,668.35
138	EA OVERTIME	1,000.00	82.99	8.30	483.80
139	EA SUBS	67,040.00	17,074.80	25.47	14,206.50
141	BUS DRIVERS	490,784.00	190,494.65	38.81	155,223.06
142	BUS DRIVER SUBS	0.00	5,091.81	0.00	20,594.62
152	BUILDINGS & GROUNDS	1,527,839.00	627,325.72	41.06	651,657.74
153	WEEKEND CUSTODIANS	54,809.00	14,012.12	25.57	11,216.07
154	CUST/MAINT OVERTIME	38,500.00	8,156.22	21.18	6,445.50
155	SUB CUSTODIANS	20,000.00	243.60	1.22	1,187.92
161	OT/PT	200,027.00	82,015.77	41.00	63,186.12
173	POOL	70.00	0.00	0.00	0.00
174	NURSE	129,727.00	45,283.80	34.91	39,681.68
177	SUMMER HELP	7,140.00	1,892.00	26.50	1,610.75
178	TECHNOLOGY SUPPORT	172,461.00	86,095.12	49.92	82,748.83
191	ADDITIVE	322,838.00	146,867.38	45.49	139,258.68
192	EMPLOYEE STIPENDS	27,718.00	13,635.00	49.19	13,455.00
196	LEADERSHIP	94,265.00	32,928.36	34.93	27,548.55
197	OTHER SALARIES	18,209.00	5,149.39	28.28	4,823.13
1--	SALARIES	23,225,161.00	8,469,581.10	36.37	8,162,273.50
212	RETIREMENT EMPLOYER	1,489,904.00	523,544.96	35.04	522,007.37
219	OTHER RETIREMENT	166,269.00	2,499.96	1.50	9,518.52
222	EMPLOYER SOCIAL SECURITY	1,772,432.00	626,902.21	35.28	602,239.65
230	LIFE INSURANCE	1,000.00	390.18	39.02	448.80
242	HEALTH INSURANCE	4,053,034.00	1,438,177.01	35.36	1,422,481.19
243	DENTAL	432,058.00	158,743.38	36.62	159,742.90
249	OTHER HEALTH INSUR	1,576,635.00	1,512,659.00	95.61	1,554,235.36
251	INCOME PROTECT INSURANCE	114,482.00	41,880.98	36.48	40,530.64
290	OTHER EMPLOYEE BENEFITS	283,420.00	141,142.90	49.80	185,743.94
291	COLLEGE TUITION REIMBURSEMENT	20,000.00	2,570.58	12.85	1,590.00
2--	FRINGES	9,909,234.00	4,448,511.16	44.76	4,498,538.37
310	PERSONAL SERVICES	1,583,432.00	673,907.39	42.55	647,165.58
321	TECHNOLOGY REPAIRS & MAINT	44,258.00	35,548.69	80.32	1,912.00
322	TECHNOLOGY RENTAL/LEASE	722.00	952.63	131.94	0.00
324	NON-TECHNOLOGY REPAIR/MAINT	461,845.00	242,410.26	52.49	250,060.08
325	VEHICLE/EQUIPMENT RENTAL	5,200.00	18,108.08	348.23	1,075.00
326	SITE RENTAL	10,000.00	10,000.00	100.00	10,000.00
327	CONSTRUCTION SERVICES	444,368.00	74,042.63	16.66	171,612.93
329	CLEANING AND ENVIRONMENTAL SRV	0.00	13,578.19	0.00	2,238.56
331	GAS FOR HEAT	229,687.00	52,673.06	22.93	35,049.51
336	ELECTRICITY NOT HEAT	430,668.00	227,901.22	52.92	211,894.44
337	WATER	59,962.00	27,587.85	46.01	27,736.96

Object Number	Object Description	2022-23 FYTD Revised Bdgdt	2022-23 YTD Activity	2022-23 YTD %	2021-22 YTD Activity
339	OTHER UTILITIES	44,349.00	21,646.86	48.81	20,590.33
341	PUPIL TRAVEL	139,489.00	34,014.04	24.38	31,044.57
342	EMPLOYEE TRAVEL	81,815.00	24,214.57	29.28	15,582.83
343	CONTRACT SERV TRAVEL	3,125.00	0.00	0.00	0.00
348	FUEL	100,488.00	42,622.60	42.42	17,615.62
351	ADVERTISING	23,233.00	16,965.03	73.02	11,439.29
353	POSTAGE	36,829.00	9,198.59	24.98	1,368.75
354	PRINTING & BINDING	39,405.00	8,560.91	21.73	8,806.64
355	TELEPHONE	48,196.00	41,537.20	86.18	29,427.79
358	INTERNET ACCCESS	19,000.00	5,940.10	31.26	4,435.65
359	OTHER COMMUNICATIONS	0.00	0.00	0.00	41.18
362	SOFTWARE SERVICES	770,022.00	440,817.57	57.00	388,226.29
371	INST. PYMTS TO PRIVATE VENDORS	96,435.00	21,231.08	22.02	21,519.26
373	INST. PYMTS TO PRIVATE SCHOOLS	125,000.00	0.00	0.00	1,240.00
382	INTER-DIST PYMT-WI	1,834,201.00	2,704.50	0.15	13,949.00
386	PAYMENT TO CESA	14,625.00	14,125.25	96.58	13,888.90
387	PAYMENT TO STATE	158,522.00	43,407.43	27.38	16,206.49
3--	PURCHASED SERVICES	6,804,876.00	2,103,695.73	30.89	1,954,127.65
410	SUPPLIES & MATERIALS	2,940,554.00	268,980.64	9.15	272,387.21
415	FOOD	52,215.00	23,923.50	45.64	22,233.87
417	PAPER	40,000.00	13,281.50	33.20	15,453.00
420	APPAREL	24,794.00	14,147.07	57.06	15,742.60
431	AUDIO-VISUAL MEDIA	1,475.00	337.79	22.90	291.63
432	LIBRARY BOOKS	51,318.00	17,981.68	15.92	16,219.08
433	NEWSPAPERS	600.00	335.26	55.88	171.48
434	PERIODICALS	3,278.00	2,140.63	65.30	1,698.16
435	PROGRAM COMP SOFTWARE	5,000.00	0.00	0.00	0.00
439	OTHER MEDIA SUPPLIES	700.00	16.57	2.37	67.55
440	NON-CAPITAL EQUIPMEN	175,465.00	68,879.75	39.05	166,256.69
450	RESALE	0.00	11,385.21	0.00	7,257.23
470	TEXTBOOKS	90,804.00	49,388.89	54.39	13,842.29
480	SUPPLIES - TECHNOLOGY RELATED	1,668.00	0.00	0.00	0.00
481	TECHNOLOGY SUPLIES	73,876.00	19,707.29	26.86	56,635.29
482	TECHNOLOGY NON-CAPITAL EQUIP	35,939.00	40,713.56	113.29	10,672.13
483	TECHNOLOGY NON-CAP SOFTWARE	3,001.00	0.00	0.00	0.00
490	OTHER NONCAPITAL ITEMS	9,150.00	164.00	1.79	3,282.63
4--	NON-CAPITAL OBJECTS	3,509,837.00	531,383.34	14.88	602,210.84
522	SITE COMPONENT REPL	0.00	0.00	0.00	34,383.00
551	EQUIP ADD \$300-\$4999	91,969.00	48,608.28	53.45	50,905.04
553	EQUIP ADDITION 5000+	108,692.00	23,322.93	21.46	5,034.83
561	EQUIPMENT REPLACEMT	12,000.00	0.00	0.00	1,499.98
562	VEHICLE REPLACEMENT	227,676.00	0.00	0.00	0.00
581	HARDWARE CAPITAL ACQUISITION	473,667.00	35,205.00	7.43	29,494.00
5--	CAPITAL OBJECTS	914,004.00	107,136.21	11.73	121,316.85
678	CAPITAL LEASES	60,474.00	23,291.46	38.51	103.08
688	CAPITAL LEASE INTERE	13,006.00	13,384.11	102.91	1.92
6--	DEBT RETIREMENT	73,480.00	36,675.57	49.91	105.00
711	DISTR.LIABILITY INS	67,687.00	67,687.00	100.00	66,110.00
712	DISTR.PROPERTY INS.	95,946.00	95,946.00	100.00	90,318.00

Object Number	Object Description	2022-23 FYTD Revised Bdgt	2022-23 YTD Activity	2022-23 YTD %	2021-22 YTD Activity
713	WORKERS COMPENSATION	185,732.00	170,732.00	91.92	165,290.00
730	UNEMPLOYMENT COMP	20,000.00	0.00	0.00	0.00
790	OTHER INSURANCE/JUDGMENTS	1,000.00	0.00	0.00	0.00
7--	INSURANCE & JUDGMENT	370,365.00	334,365.00	90.28	321,718.00
827	TRANSFER TO SPEC ED	4,659,261.00	0.00	0.00	0.00
850	TRANSFER TO FOOD SERVICE	0.00	0.00	0.00	115.70
8--	OPERATING TSFR. OUT	4,659,261.00	0.00	0.00	115.70
940	DUES & FEES	116,539.00	62,253.15	53.42	52,740.53
969	OTHER ADJUSTMENTS	0.00	642.38	0.00	0.00
972	NON-AIDABLE REFUND	0.00	0.00	0.00	1,029.65
9--	OTHER OBJECTS	116,539.00	62,895.53	53.97	53,770.18
Grand Expense Totals		49,582,757.00	16,094,243.64	32.36	15,714,176.09

Number of Accounts: 2834

***** End of report *****

Object Number	Object Description	2022-23 Budget	2022-23 YTD Activity	2022-23 FYTD %	2021-22 YTD Activity
271	ADMISSIONS	0.00	40.00	0.00	0.00
279	OTH SCH ACTIV INCOME	0.00	186,331.24	0.00	115,137.75
280	INTEREST ON INVESTMT	46,606.00	43,206.67	92.71	5,015.68
291	GIFTS - DONATIONS	176,261.10	174,638.76	99.08	1,129,104.16
292	STUDENT FEES	0.00	28,582.00	0.00	0.00
2--	LOCAL SOURCES REV	222,867.10	432,798.67	194.20	1,249,257.59
969	OTHER ADJUSTMENTS	0.00	0.00	0.00	6.31
971	REFUND OF PRIOR YR EXPENSES	0.00	0.00	0.00	4,749.12
990	OTHER MISCELLANEOUS REVENUES	0.00	2,075.00	0.00	0.00
9--	OTHER REVENUE	0.00	2,075.00	0.00	4,755.43
116	TEACHER NON-CONTRACT	11,780.00	2,429.24	20.62	611.89
117	SUBSTITUTE TEACHERS	1,500.00	0.00	0.00	0.00
141	BUS DRIVERS	1,568.00	1,473.18	93.95	625.76
191	ADDITIVE	1,210.00	0.00	0.00	0.00
192	EMPLOYEE STIPENDS	0.00	775.00	0.00	499.72
197	OTHER SALARIES	580.00	263.67	45.46	162.58
1--	SALARIES	16,638.00	4,941.09	29.70	1,899.95
212	RETIREMENT EMPLOYER	1,444.00	122.82	8.51	64.91
222	EMPLOYER SOCIAL SECURITY	1,232.00	263.34	21.38	95.75
2--	FRINGES	2,676.00	386.16	14.43	160.66
310	PERSONAL SERVICES	171,940.10	115,527.85	67.19	87,059.15
324	NON-TECHNOLOGY REPAIR/MAINT	0.00	0.00	0.00	2.00
325	VEHICLE/EQUIPMENT RENTAL	0.00	1,350.00	0.00	0.00
327	CONSTRUCTION SERVICES	1,814,278.00	1,748,503.07	96.37	0.00
341	PUPIL TRAVEL	5,708.00	4,295.50	75.25	99.25
342	EMPLOYEE TRAVEL	0.00	-22.50	0.00	0.00
345	STUDENT LODGING/MEALS	2,250.00	2,019.55	89.76	4,890.82
348	FUEL	1,079.00	804.72	74.58	1,685.96
353	POSTAGE	0.00	0.00	0.00	24.56
354	PRINTING & BINDING	188.00	817.00	434.57	1,216.77
362	SOFTWARE SERVICES	2,509.00	5,196.48	207.11	68.25
3--	PURCHASED SERVICES	1,997,952.10	1,878,491.67	94.02	95,046.76
410	SUPPLIES & MATERIALS	87,762.00	21,226.51	24.19	16,049.74
415	FOOD	1,268.00	12,136.14	957.11	1,693.50
420	APPAREL	3,686.00	23,387.45	634.49	12,466.73
432	LIBRARY BOOKS	46.00	1,668.00	3,626.09	1,586.15
440	NON-CAPITAL EQUIPMEN	2,832.00	530.10	18.72	3,430.57
450	RESALE	0.00	55,978.26	0.00	52,168.84
481	TECHNOLOGY SUPLIES	470.00	0.00	0.00	0.00
482	TECHNOLOGY NON-CAPITAL EQUIP	40.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	96,104.00	114,926.46	119.59	87,395.53
551	EQUIP ADD \$300-\$4999	26,502.00	8,631.37	32.57	13,615.74
553	EQUIP ADDITION 5000+	8,750.00	0.00	0.00	0.00
581	HARDWARE CAPITAL ACQUISITION	8,516.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	43,768.00	8,631.37	19.72	13,615.74
940	DUES & FEES	4,188.00	75,516.52	1,803.16	3,935.50
999	OTHER MISCELLANEOUS EXPENSE	0.00	2,075.00	0.00	0.00
9--	OTHER OBJECTS	4,188.00	77,591.52	1,852.71	3,935.50

Object Number	Object Description	2022-23 Budget	2022-23 YTD Activity	2022-23 FYTD %	2021-22 YTD Activity
	Grand Revenue Totals	222,867.10	434,873.67	195.13	1,254,013.02
	Grand Expense Totals	2,161,326.10	2,084,968.27	96.47	202,054.14
	Grand Totals	1,938,459.00	1,650,094.60	85.12	1,051,958.88
		Loss	Loss		Profit

Number of Accounts: 371

***** End of report *****

Object Number	Object Description	2022-23 Budget	2022-23 YTD Activity	2022-23 YTD %	2021-22 YTD Activity
211	PROPERTY TAX	1,353,831.00	1,353,831.00	100.00	1,417,784.00
280	INTEREST ON INVESTMT	5,501.00	8,112.00	147.46	716.85
2--	LOCAL SOURCES REV	1,359,332.00	1,361,943.00	100.19	1,418,500.85
971	REFUND OF PRIOR YR EXPENSES	138,338.00	61,981.09	44.80	69,169.05
9--	OTHER REVENUE	138,338.00	61,981.09	44.80	69,169.05
675	LONG TERM BONDS	1,415,000.00	0.00	0.00	0.00
685	LONG TERM BONDS INT	154,338.00	77,168.75	50.00	80,712.50
690	OTHER DEBT RETIREMEN	1,200.00	725.00	60.42	725.00
6--	DEBT RETIREMENT	1,570,538.00	77,893.75	4.96	81,437.50
Grand Revenue Totals		1,497,670.00	1,423,924.09	95.08	1,487,669.90
Grand Expense Totals		1,570,538.00	77,893.75	4.96	81,437.50
Grand Totals		72,868.00	1,346,030.34	-1,847.22	1,406,232.40
		Loss	Profit		Profit

Number of Accounts: 6

***** End of report *****

Object Number	Object Description	2022-23 Budget	2022-23 YTD Activity	2022-23 YTD %	2021-22 YTD Activity
211	PROPERTY TAX	577,158.00	577,158.00	100.00	565,841.00
280	INTEREST ON INVESTMT	55,426.00	67,856.02	122.43	5,906.19
2--	LOCAL SOURCES REV	632,584.00	645,014.02	101.96	571,747.19
324	NON-TECHNOLOGY REPAIR/MAINT	150,000.00	45,502.06	30.33	0.00
327	CONSTRUCTION SERVICES	1,040,000.00	929,629.53	89.39	1,563,801.88
3--	PURCHASED SERVICES	1,190,000.00	975,131.59	81.94	1,563,801.88
410	SUPPLIES & MATERIALS	0.00	0.00	0.00	325.22
4--	NON-CAPITAL OBJECTS	0.00	0.00	0.00	325.22
Grand Revenue Totals		632,584.00	645,014.02	101.96	571,747.19
Grand Expense Totals		1,190,000.00	975,131.59	81.94	1,564,127.10
Grand Totals		557,416.00	330,117.57	59.22	992,379.91
		Loss	Loss		Loss

Number of Accounts: 14

***** End of report *****

Object Number	Object Description	2022-23 Budget	2022-23 YTD Activity	2022-23 YTD %	2021-22 YTD Activity
110	GEN INTERFUND TRANSF	0.00	0.00	0.00	115.70
1--	OPERATING TSFR. IN	0.00	0.00	0.00	115.70
251	PUPIL - FOOD SERVICE	639,117.00	271,378.05	42.46	49,015.80
252	ADULTS FOOD SERVICE	4,800.00	4,953.10	103.19	1,572.25
259	OTHER FOOD SERV SALE	19,254.00	21,925.09	113.87	10,063.55
280	INTEREST ON INVESTMT	6,478.00	9,425.64	145.50	615.56
2--	LOCAL SOURCES REV	669,649.00	307,681.88	45.95	61,267.16
617	STATE FOOD SERV AID	27,062.00	0.00	0.00	0.00
6--	STATE SOURCE REVENUE	27,062.00	0.00	0.00	0.00
714	FED USDA COMMODITIES	51,473.00	0.00	0.00	0.00
717	FEDERAL FOOD AID	422,743.00	211,848.50	50.11	455,564.60
7--	FEDERAL SOURCES REV	474,216.00	211,848.50	44.67	455,564.60
971	REFUND OF PRIOR YR EXPENSES	0.00	90.75	0.00	0.00
9--	OTHER REVENUE	0.00	90.75	0.00	0.00
310	PERSONAL SERVICES	1,097,797.00	478,955.74	43.63	397,444.25
324	NON-TECHNOLOGY REPAIR/MAINT	5,000.00	0.00	0.00	1,558.18
362	SOFTWARE SERVICES	10,000.00	9,264.40	92.64	9,153.25
387	PAYMENT TO STATE	66,689.00	9,359.61	14.03	7,425.98
3--	PURCHASED SERVICES	1,179,486.00	497,579.75	42.19	415,581.66
410	SUPPLIES & MATERIALS	5,000.00	0.00	0.00	257.38
440	NON-CAPITAL EQUIPMEN	0.00	163.76	0.00	4,934.11
4--	NON-CAPITAL OBJECTS	5,000.00	163.76	3.28	5,191.49
551	EQUIP ADD \$300-\$4999	20,000.00	1,949.87	9.75	1,800.00
553	EQUIP ADDITION 5000+	0.00	8,588.02	0.00	5,953.82
5--	CAPITAL OBJECTS	20,000.00	10,537.89	52.69	7,753.82
Grand Revenue Totals		1,170,927.00	519,621.13	44.38	516,947.46
Grand Expense Totals		1,204,486.00	508,281.40	42.20	428,526.97
Grand Totals		33,559.00	11,339.73	-33.79	88,420.49
		Loss	Profit		Profit

Number of Accounts: 23

***** End of report *****

Object Number	Object Description	2022-23 Budget	2022-23 YTD Activity	2022-23 YTD %	2021-22 YTD Activity
211	PROPERTY TAX	220,000.00	220,000.00	100.00	202,837.00
272	COMMUNITY SERVICE FEES	74,925.00	31,433.75	41.95	21,572.25
280	INTEREST ON INVESTMT	2,440.00	1,117.70	45.81	111.76
291	GIFTS - DONATIONS	50.00	50.00	100.00	900.00
293	RENTALS	3,000.00	0.00	0.00	0.00
2--	LOCAL SOURCES REV	300,415.00	252,601.45	84.08	225,421.01
121	SUPERVISORS	72,377.00	39,849.34	55.06	30,267.91
141	BUS DRIVERS	1,938.00	1,341.30	69.21	1,091.51
173	POOL	104,092.00	42,971.70	41.28	34,309.07
191	ADDITIVE	47,123.00	21,531.10	45.69	22,561.10
192	EMPLOYEE STIPENDS	3,060.00	1,360.27	44.45	1,086.00
1--	SALARIES	228,590.00	107,053.71	46.83	89,315.59
212	RETIREMENT EMPLOYER	14,426.00	3,973.14	27.54	3,638.42
222	EMPLOYER SOCIAL SECURITY	16,756.00	8,033.58	47.94	6,693.38
242	HEALTH INSURANCE	5,431.00	1,357.80	25.00	2,613.60
243	DENTAL	430.00	107.46	24.99	214.92
249	OTHER HEALTH INSUR	2,365.00	2,365.00	100.00	2,502.50
251	INCOME PROTECT INSURANCE	388.00	211.99	54.64	161.95
2--	FRINGES	39,796.00	16,048.97	40.33	15,824.77
310	PERSONAL SERVICES	4,050.00	1,955.00	48.27	1,245.00
324	NON-TECHNOLOGY REPAIR/MAINT	3,000.00	2,374.35	79.15	1,515.98
331	GAS FOR HEAT	2,000.00	1,694.99	84.75	1,196.74
337	WATER	1,500.00	836.98	55.80	516.57
348	FUEL	1,938.00	789.30	40.73	1,343.76
362	SOFTWARE SERVICES	2,400.00	1,151.70	47.99	1,558.25
3--	PURCHASED SERVICES	14,888.00	8,802.32	59.12	7,376.30
410	SUPPLIES & MATERIALS	6,604.00	734.50	11.12	1,817.56
415	FOOD	177.00	384.35	217.15	0.00
420	APPAREL	4,590.00	0.00	0.00	4,059.52
440	NON-CAPITAL EQUIPMEN	1,000.00	144.99	14.50	0.00
483	TECHNOLOGY NON-CAP SOFTWARE	400.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	12,771.00	1,263.84	9.90	5,877.08
551	EQUIP ADD \$300-\$4999	3,060.00	1,662.95	54.34	0.00
5--	CAPITAL OBJECTS	3,060.00	1,662.95	54.34	0.00
940	DUES & FEES	1,254.00	864.55	68.94	866.83
9--	OTHER OBJECTS	1,254.00	864.55	68.94	866.83
Grand Revenue Totals		300,415.00	252,601.45	84.08	225,421.01
Grand Expense Totals		300,359.00	135,696.34	45.18	119,260.57
Grand Totals		56.00	116,905.11	?????????	106,160.44
		Profit	Profit		Profit

<u>Object</u> <u>Number</u>	<u>Object</u> <u>Description</u>	<u>2022-23</u> <u>Budget</u>	<u>2022-23</u> <u>YTD Activity</u>	<u>2022-23</u> <u>YTD %</u>	<u>2021-22</u> <u>YTD Activity</u>
Number of Accounts: 66					

***** End of report *****

Balance Sheet
12/31/2022
Funds 10 & 27

Assets

711000 Cash	6,380,842
712000 Investments	10,237
713100 Taxes Receivable	23,485,094
713200 Accounts Receivable	1,900
715000 Due From Other Governments	303,446
717000 Prepaid Expense	-
Total Assets	30,181,518

Liabilities

811200 Accounts Payable	595,018
811400 Retainage Payable	-
811611 FICA Payable	138
811612 Federal Income Tax Payable	-
811613 State Income Tax Payable	37,064
811621 Retirement Payable	239,142
811628 LTC Payable	-
811629 Short-Term and Long-Term Disability Payable	(3,247)
811637 Dean Health Insurance Payable	(377,398)
811634 Life Ins. Deductible Payable	(21,999)
811600 Flex Payables	(24,995)
811642 Vision Insurance Payable	(1,183)
811670 Garnishment and Tax Sheltered Annuity Payables	12,456
811700 Temporary Loan Interest Payable	-
811800 Accrued Payroll Payable	-
812000 Due to Other Funds	2,150,989
815100 Self Funded Dental-Employer Summer PR	-
815200 HRA Deposits	-
815115 Self Funded Dental-Employer	206,145
815125 Self Fund Dental-Employee	-
815135 Self Funded Dental-Non-Employee	6,427
815900 Deferred Revenues/Other Deposits Payable	4,708
817000 Self Funded Insurance Payments Incurred but not Reported	(198,398)
Total Liabilities	2,624,868

Fund Equity

936110 Restricted Self-Funded Insurance	30,847
936130 Restricted Common School Funds	735
935100 Non-Spendable Fund Balance	-
938100 Encumbrances	841,968
938900 Assigned Fund Balance	528,990
900000 Fund Balance-Unassigned	26,154,110
Total Fund Equity	27,556,650

Fund Balance Analysis

Beginning Fund Balance	15,186,251
Year to Date Revenues	28,464,642
Year to Date Expenses	(16,094,244)
Ending Fund Balance	27,556,650

2022-23 Fund Balance Analysis
12/31/2022

2022-23 Budgeted Expenses:	49,582,757
Less: Fund 27 Operating Transfer:	<u>(4,659,261)</u>
Total Budget	<u>44,923,496</u>

20% of Total Budget: 8,984,699

Ending 21-22 Operating Fund Balance:		
Non-Spendable Fund Balance	\$ 1,483,321	
Restricted Fund Balance	31,582	
Assigned Fund Balance	528,990	
Unassigned Fund Balance	<u>13,142,359</u>	
		15,186,251
22-23 Budgeted Revenues less Expenses		<u>(41,427)</u>
Ending 22-23 Operating Fund Balance		<u>15,144,824</u>

22-23 Ending Fund Balance %: 33.71%

STOUGHTON AREA SCHOOL DISTRICT

2022-23 TAX LEVY

(Due 2023)

Municipality	Tax Levy	January Payment (1/15)	Date Rec'd	Check #	February Payment (2/20)	Date Rec'd	Check #	Lottery Credit (4/15)	Date Rec'd	Check #	Final Payment (8/20)	Date Rec'd	Check #	Balance Due
Albion	130,348.03													\$130,348.03
Christiana	173,628.38													\$173,628.38
City of Stoughton	11,387,876.87													\$11,387,876.87
Cottage Grove	358,480.52													\$358,480.52
Deerfield	18,387.12													\$18,387.12
Dunkirk	2,146,362.90													\$2,146,362.90
Dunn	2,539,693.25													\$2,539,693.25
Pleasant Springs	4,892,193.70													\$4,892,193.70
Rutland	1,669,372.63													\$1,669,372.63
Porter	151,112.61													\$151,112.61
Union	17,637.99													\$17,637.99
Totals	\$23,485,094.00	\$0.00			\$0.00			\$0.00			\$0.00			\$23,485,094.00