

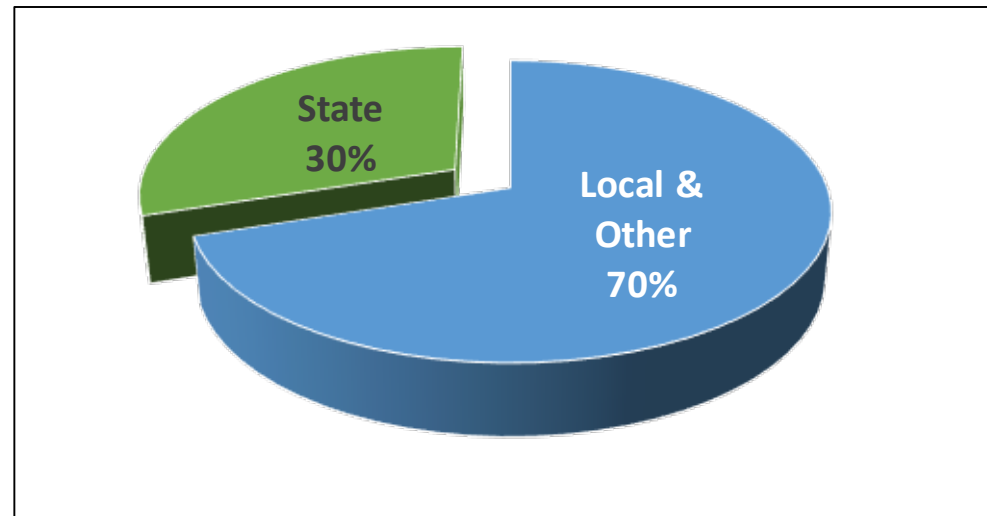
Financial Reports For the Month Ended 12/31/22

Lakota Local School District
Adam Zink, Treasurer
January 9, 2023

LAKOTA LOCAL SCHOOL DISTRICT					
	Actual Historical Costs			Projected Costs	
	2019-20	2020-21	2021-22	2022-23	2023-24
BEGINNING CASH BALANCE	108,163,425	109,080,662	113,308,767	115,322,219	117,368,723
Tax Revenues	100,376,871	106,049,512	109,539,892	113,146,727	116,818,091
State Foundation	48,019,862	50,394,027	46,947,398	46,426,161	46,528,024
SF Stimulus Funding	151,776	151,776	3,093,319	2,935,018	2,993,719
Property Tax Allocation	10,292,275	10,480,153	10,922,109	11,075,178	11,247,216
Other Revenues & Sources	26,093,092	22,109,176	22,223,328	24,819,720	24,731,079
TOTAL REVENUES	184,933,876	189,184,644	192,726,046	198,402,804	202,318,129
Salaries & Wages	99,634,532	103,798,482	107,158,336	111,424,229	113,548,791
Employee Benefits	33,241,346	33,689,469	35,578,252	37,266,072	39,027,373
Purchased Services	34,682,824	36,952,921	34,481,911	34,486,704	35,599,122
Materials & Supplies	4,129,880	4,214,392	4,729,834	6,071,242	5,662,311
Capital Equipment	1,508,842	807,295	1,215,134	908,639	713,611
Debt Payment (Prin & Int)	1,831,652	1,712,952	1,629,219	1,728,113	1,728,113
Transfers/Advances Out	6,769,645	2,458,211	3,813,012	2,410,667	2,573,252
Other Expenditures	2,217,918	1,322,817	2,106,896	2,060,634	2,153,230
TOTAL EXPENDITURES	184,016,639	184,956,539	190,712,594	196,356,300	201,005,803
Spending Surplus/(Deficit)	917,237	4,228,105	2,013,452	2,046,504	1,312,326
ENDING CASH BALANCE	109,080,662	113,308,767	115,322,219	117,368,723	118,681,049
Outstanding Encumbrances	303,421	562,965	792,118	500,000	500,000
Available Cash Balance	108,777,241	112,745,802	114,530,101	116,868,723	118,181,049

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	50%
Real Estate Taxes	\$ 116,818,091	\$ 50,434,188	43%
Unrestricted Grants in Aid (State Foundation)	\$ 46,528,024	\$ 23,201,123	50%
Restricted Grants in Aid	\$ 2,993,719	\$ 1,475,938	49%
Property Tax Allocation	\$ 11,247,216	\$ 5,546,707	49%
Other	\$ 24,731,079	\$ 11,541,809	47%
Total	\$ 202,318,129	\$ 92,199,765	46%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	50%
Personal Services	\$ 113,548,791	\$ 56,224,412	50%
Benefits	\$ 39,027,373	\$ 18,646,494	48%
Purchased Services	\$ 35,599,122	\$ 14,684,459	41%
Supplies	\$ 5,662,311	\$ 3,364,454	59%
Capital Outlay	\$ 713,611	\$ 684,800	96%
Principal & Interest	\$ 1,728,113	\$ 1,558,476	90%
Other	\$ 4,726,482	\$ 1,741,034	37%
Other Objects		\$ 848,885	18%
Total	\$ 201,005,803	\$ 96,904,128	48%

Investment Income Snapshot FYTD 2021, 2022 vs. 2023

	FYTD
	General Fund
2022-23	\$ 1,176,098
2021-22	\$ 470,315
2020-21	\$ 820,648
Change from prior year	150%
Change from 2 years	43%

General Operating Cash Balance

Balance Beginning of Year	\$ 115,321,219
Total YTD Revenues & Sources	\$ 92,199,765
Total YTD Expenditures & Uses	\$ 96,904,128
Ending Cash Balance as of December 31, 2022	\$ 110,616,857
Budget Stabilization	\$ 7,021,231
Un-Reserved Balance as of December 31, 2022	\$ 103,595,626
YTD Spending Surplus/ (Deficit)	\$ (4,704,362)

Days of
Cash

201

Days of Un-
reserved Cash

188