



Tuition Adjustment Program

The Montessori Academy of Colorado’s Tuition Adjustment program is part of a growth initiative that increases accessibility for families with students in grades K-8. Families with demonstrated financial need are eligible to receive a reduction in the amount of tuition they are expected to pay. Tuition adjustment amounts will be informed by FACTS, a third-party service often used by independent schools to securely collect and analyze family financial data. Families with new students applying to MAC and returning students re-enrolling in MAC’s Kindergarten - 8th grade program are eligible to apply.

Please read program details below including deadlines to apply for a MAC Tuition Adjustment for the 2023-2024 school year.

Important Dates

January 11, 2023	FACTS Tuition Adjustment application opens
January 20, 2023	New student admissions application deadline
January 23, 2023	Re-enrollment contracts sent to Elementary and Middle School families
February 1, 2023	All application materials due (transcripts, letters, etc.)
February 1, 2023	FACTS Tuition Adjustment application deadline
February 24, 2023	6th-8th grade families notified of admission decision
March 3, 2023	Kindergarten to 5th grade families notified of admission decision
March 3, 2023	Tuition Adjustment notification for K-8th grade
March 7, 2023	6th-8th grade families deadline for enrollment decision
March 9, 2023	Kindergarten to 5th grade families deadline for enrollment decision

Eligibility

The program is open to new students applying to and returning students re-enrolling in MAC’s Kindergarten - 8th grade program whose family demonstrates financial need to meet the full cost of annual tuition, as determined by FACTS. This includes MAC staff with K-8 students. Returning students must be in good standing.

Application + Review

Families must complete an online FACTS application and submit requested documentation according to the above timeline. A FACTS application must be submitted each year, regardless of previous tuition adjustment status. Tuition adjustment decisions are informed by both objective and subjective analyses, with primary consideration based upon a family's financial situation.

Determining Family Need

Families applying for tuition adjustment will complete an online application through FACTS and submit all required documentation directly to FACTS. This information is processed by FACTS to determine what a family can afford to contribute toward educational expenses.



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New Students

New students must submit their application materials for admission and tuition adjustment by February 1, 2023. Families will be notified of the status of both on or before March 3, 2023 at which time an intent to enroll will be sent. Once the intent to enroll is signed, the enrollment contract, reflecting the amount of the tuition adjustment, must be signed within three days. If the financial adjustment is insufficient for the student to be able to attend MAC, the family is required to notify MAC by March 9, 2023. If a decision to enroll is made, the family is required to submit the intent to enroll by March 9, 2023. Enrollment deposits for the upcoming school year will be added to the April 15, 2023 invoice, with the option to postpone to May 15, 2023 or June 15, 2023. Students joining MAC during the second semester will be eligible for tuition adjustment at the discretion of the MAC Tuition Adjustment Program Committee.

Returning Students

Returning students will receive their re-enrollment contracts on January 23, 2023 for the 2023-2024 school year. Re-enrollment contracts are due by March 9, 2023. Applications for tuition adjustment are due by February 1, 2023 and decisions about tuition adjustment will be announced on or before March 3, 2023. If the adjustment is insufficient for the student to be able to return to MAC, the family is required to notify MAC by March 9, 2023. If a family chooses to sign a contract prior to receiving the status of their FACTS application, and is then approved for tuition adjustment, a credit will be applied to the student's billing ledger. Enrollment deposits for the upcoming school year will be added to the April 15, 2023 invoice with the option to postpone to May 15, 2023 or June 15, 2023.

Tuition Adjustment Program Cap

Families receiving tuition adjustment may receive up to a maximum of 50% reduction in annual tuition in order to meet financial need.

Delinquent Accounts

Tuition adjustment will not be extended to any student whose present account balance is delinquent. If the account balance becomes delinquent after the tuition adjustment has been made, MAC reserves the right to cancel the adjustment if the account is more than 30 days past due.

Changes to Family Income

Tuition adjustments are made based on the family's financial projections for the coming year. If these projections change substantially during the year so that the family is in a different financial position than anticipated (typically a 10% or greater change), the family must resubmit their application for review by the committee. At the committee's discretion, the tuition adjustment amount may be changed for the balance of the school year based on financial records.

Compliance

Tuition adjustment is contingent on maintaining compliance with the enrollment contract and other written agreements as well as being current at all times with any and all financial obligations to MAC. Failure to comply with contractual and financial obligations may result in revocation of tuition adjustment.



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Recurring Adjustment

MAC will attempt to meet the ongoing financial need of families receiving tuition adjustment during a student's time at the school. Tuition adjustment renewal will require that families reapply annually to demonstrate continued financial need and the scale of adjustment will continue to depend on the family's ability to contribute to the student's education. Renewal is contingent upon the student maintaining good academic standing and the family demonstrating a genuine commitment to the goals of the school.

Program Coverage

Tuition adjustment applies to annual tuition only. Related fees, including but not limited to, enrollment, field trips, books, uniforms, meals, transportation, before/after school care, or enrichments will remain the family's financial responsibility. Tuition for summer camp programs, whether held internally or externally at MAC, are not eligible for tuition adjustments.

Tuition Adjustment Committee

The Tuition Adjustment Committee is an internal group of school administrators that leads the tuition adjustment process at MAC. The committee makes data-driven tuition adjustment decisions based on financial need. All applications, records and correspondence are held in strict confidence by the Committee in adherence to the Principles of Good Practice for financial aid administration established by NAIS.

Questions

Any questions regarding the program can be directed to tuitionadjustments@tmaoc.com.

How to Apply for Tuition Adjustment

On January 11, 2023, the FACTS Tuition Adjustment application for the 2023-2024 school year opens and will be available at tmaoc.com under the Admissions tab.