



**BOARD OF EDUCATION
KEENEYVILLE SCHOOL DISTRICT 20
FINANCE & FACILITIES COMMITTEE MEETING MINUTES
Tuesday, August 2, 2022, 6:00 PM
Spring Wood Middle School - Board Room
5540 Arlington Drive E
Hanover Park, IL 60133
*Ignite the Power and Potential of Each Student!***

I. Call to Order

At 6:04 PM Committee Chair, Sara Bruno, called the Finance & Facilities Committee meeting to order.

II. Roll Call

Sara Bruno	-present
Heather Weishaar	-present
Jennifer Kuban	-present
Terry Walloch	-present

III. Approval of Agenda

Jennifer Kuban moved that the Committee approve the agenda as presented. Terry Walloch seconded.

Ayes: 4

Nays: 0

Motion carried

IV. Public Participation

There was no public participation

V. Approval of Minutes from June 7, 2022

Jennifer Kuban moved that the Committee approve the minutes as presented. Terry Walloch seconded.

Ayes: 4

Nays: 0

Motion carried

VI. Review of Fiscal Year 2022 Unaudited Financials

Fiscal year 2022 financial highlights include:

- The district's actual FY22 expenditures were \$22.3 million, approximately \$1.35 million under budget.
- The district's actual FY22 revenues were \$23.4 million, approximately \$4,000 under budget.
- The district ended FY22 with a fund balance of \$19 million, approximately 306 days of cash on hand.

Additional information regarding fiscal year 2022 unaudited year end financials will be presented at the August 11, 2022 board meeting.

VII. Results of TRS FOIA

Reiley filed a FOIA request with the Teachers' Retirement System (TRS) for data concerning credible earnings from fiscal year 2021. The committee reviewed the data and recommended Reiley file the same FOIA next year for fiscal year 2022 so we can continue to track and analyze this data.

VIII. Review Summer 2022 Projects

Maintenance projects that were completed this summer include:

- Three-bathroom renovations at Waterbury and the renovation of the teacher's lounge at Spring Wood were completed by FH Paschen ahead of schedule.
- All four buildings were thoroughly deep cleaned and all floors were waxed.
- Kiko's team replaced lighting and ceiling tiles in the Spring Wood hallways.
- All parking lots were patched, seal-coated, and striped.
- Concrete repairs were completed at Spring Wood, Waterbury, and Greenbrook.

IX. Grant Update

The district received a \$50,000 Blue Cross Blue Shield (BCBS) grant for the construction of a fitness court at Spring Wood Middle School. The total cost of the fitness court is estimated at \$165,350. The district received another Community Partnership Grant and will use \$80,000 of this grant towards the construction of the fitness court. The net cost to the district, not including lighting, landscaping, and garbage cans, is \$35,350:

Fitness Court Total:	\$165,350
BCBS grant:	(\$50,000)
Community Partnership grant:	<u>(\$80,000)</u>
Net cost to the district:	\$35,350

The committee recommends approval of this grant at the August 11, 2022 board meeting and construction of the concrete pad and fitness court in the fall of 2022.

Reiley shared the announcement of an Early Childhood Construction Grant announced by the state's Capital Development Board. The due date is October 10th, the committee supported the district pursuing this grant. The total funding amount is \$60,000,000 and award ranges from \$0 - \$10,000,000. Amanda Aubry, our Early Childhood Program Coordinator, and our architects will attend the September 6th Finance & Facilities Committee Meeting to discuss the options for renovating or re-constructing our current early childhood center.

X. Technology Lease & Capital Expenditures Fiscal Year 2023

The committee reviewed a technology lease for 132 new promethean boards for the entire district to replace the current promethean boards that are on the fifth and final year of their lease. The technology lease is \$452,000 total over the course of five-years, for an annual payment of \$90,577.41. This lease will be brought to the August 11, 2022 board meeting for approval.

The committee discussed capital expenditures included in the fiscal year 2023 budget, specifically a skid-steer. Reiley will begin researching procurement options and determine the potential need for a new garage for the additional equipment.

XI. Review 2022-23 Finance & Facilities Meeting Dates & Agendas

The meeting schedule for 2022-23 Finance & Facilities Meetings has been established. The committee agreed to move the December 7th meeting to December 8, 2022. There is potential that a December meeting will not be necessary, this will be discussed and decided upon closer to the meeting date.

XII. Adjournment

At 7:10 PM Jennifer Kuban moved to adjourn the meeting. Terry Walloch seconded.

Ayes: 4

Nays: 0

Motion carried

Respectfully Submitted,

Sara Bruno, Committee Chair

Date