



Citizens' Bond Oversight Committee Meeting Minutes

September 29, 2022

Attendees:

COC Members: Walter Larkins (Chair), Daniel Minkoff, Michael Bishop, Rebecca Turrentine, & Raul Nario

LBUSD Staff: David Miranda, Alan Reising, Sara Slater, & Maria Ruiz

Guests: Heather (no last name provided)

Call to Order W. Larkins called the meeting to order at 5:10 p.m.

Establishment of Quorum

Roll call was taken and a quorum was established.

Introduction of New Member

D. Miranda introduced and welcomed new COC member Raul Nario and informed that he was a parent with students in multiple LBUSD schools.

Approval of Minutes -

W. Larkins asked for a motion to approve the minutes for the September 29, 2021 meeting. R. Turrentine motioned to approve and M. Bishop seconded with all members in favor. Motion was approved. W. Larkins asked for a motion to approve the minutes for the January 27, 2022 meeting. R. Turrentine motioned to approve and M. Bishop seconded with all members in favor. Motion was approved.

Public Comment – None

Communications - None

Staff Reports

Quarterly Financial Update

S. Slater presented the quarterly financial reports for the fourth quarter which signified the end of the fiscal year of June 30th. She informed that due to this report reflecting the end of the year, there were many transactions and book interest for the year. She pointed out additional funding and grant awards received. She reviewed the Master Program Budget and individual project summaries.

Measure K and E Bond Program Update

D. Miranda asked committee members to review the Program Update portion of the report which provides specific project data. He shared a portion of a presentation he and A. Reising recently shared with the board in response to the inquiries of labor shortages, supply chain issues, construction material cost increases. He shared strategies being used to adhere to Facilities' schedule and reviewed each slide while answering questions from the committee members.

Heather, a member of the public asked if COVID Relief funds remain that could be used towards HVAC related projects. A. Reising responded that most of these funds are earmarked for specific purposes/types of projects which was a requirement when these funds were received.

New Business

None

Old Business

None

Announcements:

D. Minkoff shared that his company, Edison International will launch an Edison Scholars Program that will provide scholarships for college students focusing on STEM.

Adjournment and Next Meeting

W. Larkins motioned to adjourn the meeting at 5:57pm. The next COC meeting will take place in December 2022. Members will receive notice via email once date is determined.