

**Amherst Exempted Village School District**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund (Fund 001 and 016)**

	ACTUAL			FORECASTED				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	16,933,839	16,737,968	17,285,449	17,808,388	17,808,388	17,808,388	17,808,388	17,808,388
1.020 - Public Utility Personal Property	1,416,791	1,429,786	1,509,311	1,532,025	1,532,025	1,532,025	1,532,025	1,532,025
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	14,193,461	14,826,742	14,244,831	14,273,217	14,273,217	14,273,217	14,273,217	14,273,217
1.040 - Restricted Grants-in-Aid	158,715	193,465	374,634	603,358	603,358	603,358	603,358	603,358
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,338,813	2,333,687	2,346,859	2,346,859	2,346,859	2,346,859	2,346,859	2,346,859
1.060 - All Other Operating Revenues	2,574,948	2,110,401	2,094,773	2,133,158	2,133,158	2,133,158	2,133,158	2,133,158
<b>1.070 - Total Revenue</b>	<b>37,616,567</b>	<b>37,632,049</b>	<b>37,855,857</b>	<b>38,697,005</b>	<b>38,697,005</b>	<b>38,697,005</b>	<b>38,697,005</b>	<b>38,697,005</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	100,000	249,664	120,000	120,000	50,000	50,000	50,000
2.060 - All Other Financing Sources	664,321	579,813	101,594	50,000	50,000	50,000	50,000	50,000
2.070 - Total Other Financing Sources	664,321	679,813	351,257	170,000	170,000	100,000	100,000	100,000
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>38,280,888</b>	<b>38,311,862</b>	<b>38,207,114</b>	<b>38,867,005</b>	<b>38,867,005</b>	<b>38,797,005</b>	<b>38,797,005</b>	<b>38,797,005</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	20,907,498	20,942,787	22,323,170	22,610,312	23,245,106	24,449,635	25,099,798	25,746,009
3.020 - Employees' Retirement/Insurance Benefits	7,287,512	7,255,174	7,839,962	8,059,726	8,494,844	9,044,649	9,537,596	10,060,022
3.030 - Purchased Services	5,905,594	5,418,362	4,534,266	4,794,887	4,938,733	5,086,895	5,239,502	5,396,687
3.040 - Supplies and Materials	1,088,891	1,015,837	1,423,722	1,498,155	1,543,100	1,589,393	1,637,075	1,686,187
3.050 - Capital Outlay	2,692,718	1,251,631	531,235	1,403,668	1,711,000	325,000	125,000	125,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>4.500 - Total Expenditures</b>	<b>38,377,125</b>	<b>36,346,435</b>	<b>37,141,534</b>	<b>38,855,927</b>	<b>40,421,962</b>	<b>40,984,751</b>	<b>42,128,150</b>	<b>43,503,084</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	-	50,000	29,500	50,000	50,000	50,000	50,000	50,000
5.020 - Advances-Out	-	230,111	119,953	100,000	100,000	100,000	100,000	100,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	-	280,111	149,453	150,000	150,000	150,000	150,000	150,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>38,377,125</b>	<b>36,626,546</b>	<b>37,290,987</b>	<b>39,005,927</b>	<b>40,571,962</b>	<b>41,134,751</b>	<b>42,278,150</b>	<b>43,653,084</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>(96,237)</b>	<b>1,685,317</b>	<b>916,127</b>	<b>(138,922)</b>	<b>(1,704,957)</b>	<b>(2,337,746)</b>	<b>(3,481,145)</b>	<b>(4,856,079)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/</b>								
7.010 - Replacement and New Levies	19,222,525	19,126,288	20,811,605	21,727,732	21,588,810	19,883,853	17,546,107	14,064,962
<b>7.020 - Cash Balance June 30</b>	<b>19,126,288</b>	<b>20,811,605</b>	<b>21,727,732</b>	<b>21,588,810</b>	<b>19,883,853</b>	<b>17,546,107</b>	<b>14,064,962</b>	<b>9,208,883</b>
8.010 - Estimated Encumbrances June 30	1,357,213	430,584	782,055	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	5,000,000	4,000,000	4,000,000	4,000,000	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	5,000,000	4,000,000	4,000,000	4,000,000	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>17,769,075</b>	<b>20,381,020</b>	<b>15,945,677</b>	<b>16,588,810</b>	<b>14,883,853</b>	<b>12,546,107</b>	<b>13,064,962</b>	<b>8,208,883</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>17,769,075</b>	<b>20,381,020</b>	<b>15,945,677</b>	<b>16,588,810</b>	<b>14,883,853</b>	<b>12,546,107</b>	<b>13,064,962</b>	<b>8,208,883</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>17,769,075</b>	<b>20,381,020</b>	<b>15,945,677</b>	<b>16,588,810</b>	<b>14,883,853</b>	<b>12,546,107</b>	<b>13,064,962</b>	<b>8,208,883</b>