



REPORTS AND DISCUSSION SHEET

MEETING DATE

December 13, 2022

AGENDA ITEM

Monthly Financial Report and Budget Amendment(s) for period ending November 30, 2022 and Annual Investment Report

RECOMMENDED ACTION

☐ FOR DISCUSSION ONLY

☒ ACTION WILL BE RECOMMENDED LATER IN THE SAME BOARD MEETING

☐ ACTION WILL BE RECOMMENDED DURING THE BOARD MEETING

BACKGROUND

Financial highlights for the period ending November 30, 2022 will be discussed.

- The cash and investment balance of all governmental and proprietary funds at month-end is \$ 44,931,863.
- With 41.67% of the fiscal year complete, the District has currently recorded expenditures of 41.67% of the General Fund total budget.
- Investment income for the month is \$ 148,868 bringing the FYTD investment income total to \$ 907,735. The yield to maturity on the investment portfolio is 3.96%.
- Tax collections for the month totaled \$ 3,291,537. Approximately 1.52% of the 2022 adjusted tax levy has been collected, in comparison to the same month collections of the 2021 tax levy of 6.46%.
- Total 2019 bond expenditures and encumbrances through month-end totaled approximately \$ 67.4 million, and remaining funds are approximately \$ 13.7 million.
- The proposed summary budget amendment for the General Fund reallocates resources between functions as requested by campuses and departments which have no effect on the fund balance.
- Additional budget amendments are submitted for the General Fund. These amendments adjust for actual data and affect the budgeted change in fund balance. The General Fund amendment summary is shown on the first page of the monthly



financial report. The net effect of this amendment decreases the budgeted fund balance deficit for the year by \$1,427,414 from (\$1,035,853) to a budgeted fund balance surplus of \$391,561.

- There are no proposed summary budget amendments for the Debt Service Fund.
- The proposed summary budget amendments for the Child Nutrition Fund adjust for actual data and affect the budgeted change in fund balance. The net effect of this amendment decreases the budgeted fund balance deficit by \$134,000 from (\$277,747) to (\$143,747).

Per CDA Local, a comprehensive report on the investment program and activity shall be presented annually to the Board. Investment income for the fiscal year was \$524,930 with a fiscal year average yield to maturity of 1.16%.

RESOURCE PERSONNEL

Maria Rockstead, Director of Finance

ATTACHMENTS

Monthly Financial Report and Budget Amendment(s) for period ending November 30, 2022

2021-2022 Annual Investment Report

2022-23 PROPOSED BUDGET AMENDMENT
GENERAL FUND 183-199
DECEMBER 13, 2022

<u>ESTIMATED REVENUE BY OBJECT</u>		2022-23 Adopted Budget		2022-23 Proposed Amendment
Object	Description			
5700	Local Revenue			
5711-12	Property Taxes	\$ 193,688,073	\$ (5,759,771)	\$ 187,928,302
5719	Taxes - Penalty & Interest	550,000	-	550,000
	Total Property Tax Revenue	\$ 194,238,073	\$ (5,759,771)	\$ 188,478,302
5736	Summer School Tuition	\$ 74,500	\$ -	\$ 74,500
5739	Special Program Fees	140,000	-	140,000
5742	Interest Earnings	1,875,000	2,400,000	4,275,000
5744	Gifts and Bequests/EEF Donations	2,818,500	-	2,818,500
5745	Insurance Recovery	-	-	-
5749	Other Local Revenue	513,000	-	513,000
5752	Athletic Activity	522,000	-	522,000
5753	Extra/Co-Curricular Fee	591,000	-	591,000
5769	Miscellaneous Revenue	12,000	-	12,000
	Total Other Local Revenue	\$ 6,546,000	\$ 2,400,000	\$ 8,946,000
	TOTAL LOCAL REVENUE	\$ 200,784,073	\$ (3,359,771)	\$ 197,424,302
5800	State Revenue			
5811-12	State Funding	\$ 3,311,973	\$ 1,299,565	\$ 4,611,538
5831	TRS On-Behalf Payments	5,044,826	-	5,044,826
	TOTAL STATE REVENUE	\$ 8,356,799	\$ 1,299,565	\$ 9,656,364
5900	Federal Revenue			
5929	Federal Funds	\$ 750,000		\$ 750,000
	TOTAL FEDERAL REVENUE	\$ 750,000	\$ -	\$ 750,000
	TOTAL ESTIMATED REVENUE	\$ 209,890,872	\$ (2,060,206)	\$ 207,830,666
7000	Other Resources	\$ 1,400,000	\$ -	\$ 1,400,000
	TOTAL ESTIMATED REVENUE & RESOURCES	\$ 211,290,872	\$ (2,060,206)	\$ 209,230,666
6224	Recapture Payment	124,779,624	(3,013,918)	121,765,706
	NET OPERATING REVENUE AFTER RECAPTURE	\$ 86,511,248	\$ 953,712	\$ 87,464,960

ESTIMATED EXPENDITURES BY OBJECT

Object	Description			
6100	Payroll Costs	\$ 75,753,428	\$ (495,728)	\$ 75,257,700
6200	Professional & Contracted Services	6,484,666	56,498	6,541,164
6300	Supplies and Materials	3,171,205	(84,905)	3,086,300
6400	Miscellaneous Operating Expenses	2,067,802	5,921	2,073,723
6600	Capital Outlay	70,000	44,512	114,512
	TOTAL EXPENDITURES BEFORE RECAPTURE	\$ 87,547,101	\$ (473,702)	\$ 87,073,399
6224	Recapture Payment	124,779,624	(3,013,918)	121,765,706
	TOTAL EXPENDITURES INCLUDING RECAPTURE	\$ 212,326,725	\$ (3,487,620)	\$ 208,839,105
Estimated Beginning Fund Balance		26,722,590		26,722,590
Increase or (Decrease) to Fund Balance Based on Budget		\$ (1,035,853)	\$ 1,427,414	\$ 391,561
Estimated Ending Fund Balance *		\$ 25,686,737		\$ 27,114,151

* Ending fund balance amounts are estimated.

**ENES INDEPENDENT SCHOOL DISTRICT COMBINED BALANCE SHEET - GOVERNMENTAL AND PROPRIETARY FUNDS
AS OF NOVEMBER 30, 2022**

CODE	DESCRIPTION	GENERAL FUND	DEBT SERVICE FUND	CHILD NUTRITION FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	COMMUNITY SERVICES FUNDS	FACILITY RENTALS FUND	FIDUCIARY TYPE FUNDS	MEMO TOTAL
CURRENT ASSETS										
Cash & Temporary Investments:										
1110-60	Cash	\$ (3,170,471)	\$ -	\$ 156,322	\$ (83,637)	\$ -	\$ 2,723,964	\$ 951,308	\$ 263,535	\$ 841,021
1170	Temporary Investments	13,400,050	5,326,444	-	238,803	25,066,459	-	-	59,086	44,090,842
1100	Total Cash/Temporary Investments	\$ 10,229,579	\$ 5,326,444	\$ 156,322	\$ 155,166	\$ 25,066,459	\$ 2,723,964	\$ 951,308	\$ 322,622	\$ 44,931,863
Receivables:										
1210	Property Taxes-Current	\$ 186,707,551	\$ 25,339,639	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 212,047,190
1220	Property Taxes-Delinquent	2,234,184	300,709	-	-	-	-	-	-	2,534,894
1230	Allowance for Uncollectible Taxes	(1,685,342)	(235,839)	-	-	-	-	-	-	(1,921,181)
1240	Due from State & Federal Agencies	877,509	-	53,278	1,237,494	-	-	-	-	2,168,281
1250	Accrued Interest	-	-	-	-	-	-	-	-	-
1260	Due from Other Funds	3,272	392,872	-	-	-	-	-	3,650	399,794
1290	Sundry Receivables	(11,414)	-	120	-	-	365	1,500,756	-	1,489,827
1200	Total Receivables	\$ 188,125,760	\$ 25,797,382	\$ 53,398	\$ 1,237,494	\$ -	\$ 365	\$ 1,500,756	\$ 3,650	\$ 216,718,805
1300	Inventories, at Cost	81,880	-	93,825	-	-	-	-	-	175,704
1400	Other Current Assets	8,398	-	-	1,596	-	-	-	-	9,994
1500	Fixed Assets	-	-	617,195	-	-	13,201	9,625	-	640,021
13X-16xx	Other Current Assets	\$ 90,278	\$ -	\$ 711,020	\$ 1,596	\$ -	\$ 13,201	\$ 9,625	\$ -	\$ 825,720
1000	Total Current Assets	\$ 198,445,617	\$ 31,123,826	\$ 920,740	\$ 1,394,256	\$ 25,066,459	\$ 2,737,530	\$ 2,461,689	\$ 326,272	\$ 262,476,388
LIABILITIES AND FUND EQUITY										
Current Liabilities:										
2110	Accounts Payable (Note 1)	\$ 9,807	\$ -	\$ -	\$ 738	\$ -	\$ -	\$ -	\$ -	\$ 10,545
2140	Interest Payable	-	-	-	-	-	-	-	-	-
2150	Payroll Deductions and Withholdings	861,833	-	5,275	24,234	160	3,575	336	-	895,414
2160	Accrued Wages Payable	7,248,110	-	221,173	110,539	3,015	89,649	5,103	-	7,677,587
2170	Due to Other Funds	396,522	-	-	17	61	22	-	3,172	399,794
2180	Due to Other Governments	52,100,301	-	-	-	-	-	-	3,572	52,103,873
2190	Due to Other	-	-	-	-	-	-	-	(17,288)	(17,288)
2100	Total Current Liabilities	\$ 60,616,573	\$ -	\$ 226,447	\$ 135,528	\$ 3,236	\$ 93,246	\$ 5,439	\$ (10,544)	\$ 61,069,925
2210	Accrued Expenses	-	-	-	-	-	-	-	-	-
2300	Deferred Revenues	(103)	5,776	391,530	194,772	-	3	-	-	591,978
2611	Deferred Inflows - Property Taxes	187,256,393	25,404,510	-	-	-	-	-	-	212,660,903
2612	Deferred Inflows - Leasing	-	-	-	-	-	-	1,434,710	-	1,434,710
2000	Total Liabilities	\$ 247,872,864	\$ 25,410,286	\$ 617,977	\$ 330,300	\$ 3,236	\$ 93,248	\$ 1,440,149	\$ (10,544)	\$ 275,757,517
Fund Balance/Equity:										
3400	Reserved	\$ 2,243,657	\$ 5,713,541	\$ -	\$ -	\$ 25,063,222	\$ -	\$ -	\$ -	\$ 33,020,420
3500	Designated	-	-	-	-	-	-	-	-	-
3300/3600	Unreserved/Equity/Retained Earnings	(51,670,904)	-	302,763	1,063,956	-	2,644,282	1,021,540	336,816	(46,301,549)
3000	Total Fund Balance/Equity	\$ (49,427,247)	\$ 5,713,541	\$ 302,763	\$ 1,063,956	\$ 25,063,222	\$ 2,644,282	\$ 1,021,540	\$ 336,816	\$ (13,281,129)
Total Liabilities and Fund Equity		\$ 198,445,617	\$ 31,123,826	\$ 920,740	\$ 1,394,256	\$ 25,066,459	\$ 2,737,530	\$ 2,461,689	\$ 326,272	\$ 262,476,388

Note 1: Negative accounts payable balances represent outstanding credit memorandums that will be applied to forthcoming invoices.

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF NOVEMBER 30, 2022**

		GENERAL FUND								
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget				
Revenues:										
5700	Local	\$ 197,424,302	\$ 3,141,834	\$ 7,825,941	3.96%	\$ 189,598,361				
5800	State	9,656,364	720,483	2,980,941	30.87%	6,675,423				
5900	Federal	750,000	6,845	20,824	2.78%	729,176				
5XXX	Total Revenues	\$ 207,830,666	\$ 3,869,162	\$ 10,827,706	5.21%	\$ 197,002,960				
Expenditures:										
11	Instruction.....	\$ 51,022,880	\$ 4,370,096	\$ 19,998,585	39.20%	\$ 31,024,295				
12	Instructional Resources & Media Svs.....	913,469	78,178	411,913	45.09%	501,556				
13	Curr & Instructional Staff Development.....	1,988,932	141,364	744,580	37.44%	1,244,352				
21	Instructional Leadership.....	1,650,132	126,365	715,208	43.34%	934,924				
23	School Leadership.....	4,408,787	353,610	1,876,502	42.56%	2,532,285				
31	Guidance & Counseling Services.....	2,492,746	200,820	995,038	39.92%	1,497,708				
32	Social Work Services.....	82,116	6,918	32,979	40.16%	49,137				
33	Health Services.....	844,431	68,482	311,088	36.84%	533,343				
34	Transportation.....	2,594,813	207,758	949,190	36.58%	1,645,623				
35	Food Services.....	266,404	12,042	102,629	38.52%	163,775				
36	Extracurricular Activities.....	3,224,628	260,215	1,363,434	42.28%	1,861,194				
41	General Administration.....	4,042,936	303,630	1,617,888	40.02%	2,425,048				
51	Facilities Maintenance & Operations.....	9,567,607	789,668	3,902,952	40.79%	5,664,656				
52	Security & Monitoring Services.....	698,139	73,097	257,686	36.91%	440,453				
53	Data Processing Services.....	2,145,637	122,809	1,206,392	56.23%	939,245				
61	Community Services.....	299,742	22,002	127,017	42.38%	172,725				
81	Facilities Acquisition & Construction.....	-	-	-	0.00%	-				
91	Contracted Instructional Svs (Recapture).....	121,765,706	10,398,302	52,006,511	42.71%	69,759,195				
99	Appraisal District Costs.....	830,000	-	412,118	49.65%	417,882				
6XXX	Total Expenditures	\$ 208,839,105	\$ 17,535,356	\$ 87,031,708	41.67%	\$ 121,807,397				
Other Resources and (Uses):										
7060	Other Resources	\$ 1,400,000	\$ 10,833	\$ 54,165	3.87%	\$ 1,345,835				
8060	Other Uses	-	-	-	0.00%	-				
7X & 8X	Total Other Resources and (Uses).....	\$ 1,400,000	\$ 10,833	\$ 54,165	3.87%	\$ 1,345,835				
1200	Excess of Revenues & Other Resources Over (Under) Expenditures & Other Uses	\$ 391,561	\$ (13,655,361)	\$ (76,149,837)						
Fund Balance and Reserves at 7/1/2022:				<table><tr><td>Percent of Fiscal Year Complete</td><td>41.67%</td></tr><tr><td>Percent of Total Budget Expended</td><td>41.67%</td></tr></table>			Percent of Fiscal Year Complete	41.67%	Percent of Total Budget Expended	41.67%
Percent of Fiscal Year Complete	41.67%									
Percent of Total Budget Expended	41.67%									
3400	Reserved Fund Balance	\$ 2,243,657								
3500	Designated Fund Balance: Purch. of Property.....	-								
3600	Unreserved Fund Balance/Equity	24,478,933								
	Total Reserve and Fund Balance/Equity.....	\$ 26,722,590								
3000	Estimated Fund Balance/Equity 6/30/23.....	\$ 27,114,151								

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF NOVEMBER 30, 2022**

		DEBT SERVICE FUND				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 26,604,665	\$ 410,149	\$ 528,950	1.99%	\$ 26,075,715
5800	State	\$ -	\$ -	\$ -	0.00%	\$ -
5XXX	Total Revenue	\$ 26,604,665	\$ 410,149	\$ 528,950	1.99%	\$ 26,075,715
Expenditures:						
71	Debt Service	\$ 20,968,142	\$ -	\$ 18,790,046	89.61%	2,178,096
6XXX	Total Expenditures	\$ 20,968,142	\$ -	\$ 18,790,046	89.61%	\$ 2,178,096
Other Resources and (Uses):						
7060	Other Resources	\$ -	\$ -	\$ -	0.00%	\$ -
8060	Other Uses	\$ -	\$ -	\$ -	0.00%	\$ -
7X & 8X	Total Other Resources and (Uses)	\$ -	\$ -	\$ -	0.00%	\$ -
1200	Excess of Revenues Over (Under) Expenditures.....	\$ 5,636,523	\$ 410,149	\$ (18,261,095)		
Budgeted Fund Balance and Reserves:						
3400	Reserved Fund Balance 7/1/2022.....	23,974,636				
	Total Reserve and Fund Balance/Equity	\$ 23,974,636				
3000	Estimated Fund Balance/Equity 6/30/2023.....	\$ 29,611,159				
3001	Estimated Fund Balance/Equity after August 2023 Debt Svc Pymt.....	\$ 6,030,851				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF NOVEMBER 30, 2022**

		CHILD NUTRITION FUND				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 4,367,000	\$ 473,871	\$ 1,874,843	42.93%	\$ 2,492,157
5800	State	4,200	-	-	0.00%	4,200
5900	Federal	-	-	-	0.00%	-
5XXX	Total Revenues	\$ 4,371,200	\$ 473,871	\$ 1,874,843	42.89%	\$ 2,496,357
Expenditures:						
35	Child Nutrition.....	4,561,818	452,392	2,040,225	44.72%	\$ 2,521,593
51	Facilities Maintenance & Operations.....	272,129	30,247	97,648	35.88%	174,481
6XXX	Total Expenditures	\$ 4,833,947	\$ 482,639	\$ 2,137,873	44.23%	\$ 2,696,074
Other Resources:						
7060	Other Resources	\$ 319,000	\$ 18,703	\$ 223,795	70.16%	\$ 95,205
8060	Other Uses	-	-	-	0.00%	-
7X	Total Other Resources	\$ 319,000	\$ 18,703	\$ 223,795	70.16%	\$ 95,205
1200	Excess of Revenues & Other Resources Over (Under) Expenditures.....	\$ (143,747)	\$ 9,936	\$ (39,234)		
Budgeted Fund Balance and Reserves:						
3600	Unreserved Fund Balance/Equity 7/1/2022.....	341,996				
	Total Reserve and Fund Balance/Equity	\$ 341,996				
3000	Estimated Fund Balance/Equity 6/30/2023.....	\$ 198,249				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF NOVEMBER 30, 2022**

		SPECIAL REVENUE FUNDS				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 1,800,000	\$ 164,940	\$ 980,284	54.46%	\$ 819,716
5800	State	650,000	-	112,165	17.26%	537,835
5900	Federal	2,400,000	24,440	206,949	8.62%	2,193,051
5XXX	Total Revenues	\$ 4,850,000	\$ 189,380	\$ 1,299,398	26.79%	\$ 3,550,602
Expenditures:						
11	Instruction.....	\$ 2,000,000	\$ 303,886	\$ 1,305,188	65.26%	\$ 694,812
12	Instructional Resources & Media Svs.....	115,000	3,119	11,540	10.03%	103,460
13	Curr & Instructional Staff Development.....	260,000	34,772	278,948	107.29%	(18,948)
21	Instructional Leadership.....	5,000	-	-	0.00%	5,000
23	School Leadership.....	140,000	3,190	29,316	20.94%	110,684
31	Guidance & Counseling Services.....	1,100,000	95,695	461,789	41.98%	638,211
32	Social Work Services.....	-	6,013	30,085	0.00%	(30,085)
33	Health Services.....	25,000	-	250	1.00%	24,750
34	Transportation.....	114,000	-	-	0.00%	114,000
35	Child Nutrition	-	-	-	0.00%	2,111,305
36	Extracurricular Activities.....	800,000	139,000	365,045	45.63%	434,955
41	General Administration.....	3,000	-	8	0.27%	2,992
51	Facilities Maintenance & Operations.....	65,000	-	-	0.00%	65,000
52	Security & Monitoring Services.....	10,000	284	693	6.93%	9,307
53	Data Processing.....	10,000	-	-	0.00%	10,000
61	Community Services.....	16,000	-	315	1.97%	15,685
71	Debt Service.....	-	-	-	0.00%	-
81	Facilities Acq/Construction	200,000	-	15,516	7.76%	184,484
93	Shared Service Arrangements.....	-	-	-	0.00%	-
99	Tax Costs.....	-	-	-	0.00%	-
6XXX	Total Expenditures	\$ 4,863,000	\$ 585,958	\$ 2,498,693	51.38%	\$ 2,364,307
Other (Uses):						
7060	Other Resources	\$ -	\$ -	\$ -	0.00%	\$ -
8060	Other Uses	\$ -	\$ -	\$ -	0.00%	\$ -
8X	Total (Uses)	\$ -	\$ -	\$ -	0.00%	\$ -
1200	Excess of Revenues Over (Under) Expenditures	\$ (13,000)	\$ (396,578)	\$ (1,199,295)		
Budgeted Fund Balance and Reserves:						
3400/3500	Reserved/Designated Fund Balance.....	-				
3600	Unreserved Fund Balance/Equity 7/1/2022	2,263,251				
	Total Reserve and Fund Balance/Equity	\$ 2,263,251				
3000	Estimated Fund Balance/Equity 6/30/2023.....	<u>\$ 2,250,251</u>				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF NOVEMBER 30, 2022**

		CAPITAL PROJECTS FUNDS				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 616,000	\$ 83,483	\$ 453,210	73.57%	\$ 162,790
5XXX	Total Revenue	\$ 616,000	\$ 83,483	\$ 453,210	73.57%	\$ 162,790
Expenditures:						
11	Instruction.....	\$ 3,000,000	\$ 68,910	\$ 420,036	14.00%	\$ 2,579,964
12	Instructional Resources & Media Svs.....	-	-	-	0.00%	-
13	Curr & Instructional Staff Development.....	25,000	-	-	0.00%	25,000
21	Instructional Leadership.....	-	-	-	0.00%	-
23	School Leadership.....	25,000	-	-	0.00%	25,000
31	Guidance & Counseling Services.....	-	-	-	0.00%	-
33	Health Services.....	25,000	-	-	0.00%	25,000
34	Transportation.....	750,000	-	225,514	30.07%	524,486
35	Food Services.....	25,000	-	-	0.00%	25,000
36	Extracurricular Activities.....	150,000	37,170	38,486	25.66%	111,514
41	General Administration.....	250,000	-	56,701	22.68%	193,299
51	Facilities Maintenance & Operations.....	3,200,000	49,716	164,086	5.13%	3,035,914
52	Security & Monitoring Services.....	100,000	99,299	135,109	135.11%	(35,109)
53	Data Processing Services.....	1,200,000	225,776	460,224	38.35%	739,776
71	Debt Services.....	200,000	-	-	0.00%	200,000
81	Facilities Acquisition & Construction	15,000,000	275,877	2,495,336	16.64%	12,504,664
6XXX	Total Expenditures	\$ 23,950,000	\$ 756,747	\$ 3,995,490	16.68%	\$ 19,954,510
Other Resources and (Uses):						
7060	Other Resources	\$ 4,000,000	\$ -	\$ 382,534	9.56%	\$ 3,617,466
8060	Other Uses	4,000,000	-	382,534	9.56%	3,617,466
7X & 8X	Total Other Resources and (Uses)	\$ -	\$ -	\$ -	0.00%	\$ -
1200	Excess of Revenues & Other Resources Over (Under) Expenditures & Other Uses.....	\$ (23,334,000)	\$ (673,264)	\$ (3,542,280)		
Budgeted Fund Balance and Reserves:						
3400	Reserved Fund Balance 7/1/2022.....	\$ 28,605,503				
	Total Reserve and Fund Balance/Equity	\$ 28,605,503				
3000	Estimated Fund Balance/Equity 6/30/2023.....	<u>\$ 5,271,503</u>				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF NOVEMBER 30, 2022**

		COMMUNITY EDUCATION FUND				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 1,200,000	\$ 9,200	\$ 620,964	51.75%	\$ 579,036
5XXX	Total Revenues	\$ 1,200,000	\$ 9,200	\$ 620,964	51.75%	\$ 579,036
Expenditures:						
61	Community Services.....	865,530	58,396	340,368	39.32%	525,162
6XXX	Total Expenditures	\$ 865,530	\$ 58,396	\$ 340,368	39.32%	\$ 525,162
Other Uses:						
8060	Other Uses (Transfers to General Fund).....	\$ 243,333	\$ 3,611	\$ 18,055	7.42%	\$ 225,278
8X	Total Other Uses	\$ (243,333)	\$ (3,611)	\$ (18,055)	7.42%	\$ (225,278)
1200	Excess of Revenues Over (Under) Expenditures & Other Uses	\$ 91,137	\$ (52,807)	\$ 262,541		
Budgeted Fund Balance and Reserves:						
3600	Unreserved Fund Balance/Equity 7/1/2022	513,506				
	Total Reserve and Fund Balance/Equity	\$ 513,506				
3000	Estimated Fund Balance/Equity 6/30/2023.....	\$ 604,643				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF NOVEMBER 30, 2022**

		CHILD DEVELOPMENT CENTER FUND				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 1,600,000	\$ 105,260	\$ 499,214	31.20%	\$ 1,100,786
5800	State	-	-	-	0.00%	-
5900	Federal	-	276,812	553,625	0.00%	(553,625)
5XXX	Total Revenues	\$ 1,600,000	\$ 382,072	\$ 1,052,838	65.80%	\$ 547,162
Expenditures:						
61	Community Services.....	1,529,995	105,631	520,890	34.05%	1,009,105
81	Facilities Acquisition & Construction.....	-	1,667	1,667	0.00%	(1,667)
6XXX	Total Expenditures	\$ 1,529,995	\$ 107,298	\$ 522,557	34.15%	\$ 1,007,438
Other Uses:						
8060	Other Uses (Transfers to General Fund).....	\$ 43,333	\$ 3,611	\$ 18,055	41.67%	\$ 25,278
8X	Total Other Uses	\$ (43,333)	\$ (3,611)	\$ (18,055)	41.67%	\$ (25,278)
1200	Excess of Revenues Over (Under) Expenditures & Other Uses	\$ 26,672	\$ 271,163	\$ 512,226		
Budgeted Fund Balance and Reserves:						
3600	Unreserved Fund Balance/Equity 7/1/2022	587,540				
	Total Reserve and Fund Balance/Equity	\$ 587,540				
3000	Estimated Fund Balance/Equity 6/30/2023.....	<u>\$ 614,212</u>				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF NOVEMBER 30, 2022**

		EASY CARE FUND						
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D		Unrealized/ Unexpended Budget	
Revenues:								
5700	Local	\$ 840,000	\$ 50,397	\$ 208,140	24.78%	\$	631,860	
5XXX	Total Revenues	\$ 840,000	\$ 50,397	\$ 208,140	24.78%	\$	631,860	
Expenditures:								
61	Community Services.....	402,508	32,852	136,907	34.01%		265,601	
6XXX	Total Expenditures	\$ 402,508	\$ 32,852	\$ 136,907	34.01%	\$	265,601	
Other Uses:								
8060	Other Uses (Transfers to General Fund).....	\$ 588,334	\$ 3,611	\$ 18,055	3.07%	\$	570,279	
8X	Total Other Uses	\$ (588,334)	\$ (3,611)	\$ (18,055)	3.07%	\$	(570,279)	
1200	Excess of Revenues Over (Under) Expenditures & Other Uses	\$ (150,842)	\$ 13,933	\$ 53,179				
Budgeted Fund Balance and Reserves:								
3600	Unreserved Fund Balance/Equity 7/1/2022	714,789						
	Total Reserve and Fund Balance/Equity	\$ 714,789						
3000	Estimated Fund Balance/Equity 6/30/2023.....	\$ 563,947						

EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES AS OF NOVEMBER 30, 2022

		FACILITY RENTALS FUND					Unrealized/ Unexpended Budget
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D		
Revenues:							
5700	Local	\$ 825,000	\$ 65,023	\$ 324,645	39.35%	\$	500,355
5900	Federal	-	-	-	0.00%		-
5XXX	Total Revenues	\$ 825,000	\$ 65,023	\$ 324,645	39.35%	\$	500,355
Expenditures:							
36	Extracurricular Activities.....	\$ 90,868	\$ 6,752	\$ 37,880	41.69%	\$	52,988
51	Facilities Maintenance & Operations.....	168,899	14,174	65,028	38.50%		103,871
52	Security & Monitoring Services.....	40,000	745	1,704	4.26%		38,296
6XXX	Total Expenditures	\$ 299,767	\$ 21,671	\$ 104,611	34.90%	\$	195,156
Other Uses:							
8060	Other Uses (Transfers To General Fund).....	\$ 450,000	\$ -	\$ -	0.00%	\$	450,000
8X	Total Other Uses	\$ (450,000)	\$ -	\$ -	0.00%	\$	(450,000)
1200	Excess of Revenues Over (Under) Expenditures & Other Uses	\$ 75,233	\$ 43,352	\$ 220,034			
Budgeted Fund Balance and Reserves:							
3600	Unreserved Fund Balance/Equity 7/1/2022	801,506					
	Total Reserve and Fund Balance/Equity	\$ 801,506					
3000	Estimated Fund Balance/Equity 6/30/2023.....	\$ 876,739					

**EANES INDEPENDENT SCHOOL DISTRICT
MONTHLY TAX COLLECTION REPORT
AS OF NOVEMBER 30, 2022**

Description		General Fund	Debt Service Fund	Total
<i>CURRENT MONTH COLLECTIONS</i>				
5711	Taxes - Current Year Tax Levy	\$ 2,879,251	\$ 390,767	\$ 3,270,018
5712	Taxes - Prior Years	2,477	(35)	2,442
5719	Penalties and Interest (P & I)	16,937	2,140	19,077
Total Current Month Collections		\$ 2,898,665	\$ 392,872	\$ 3,291,537
<i>FISCAL YEAR-TO-DATE COLLECTIONS (JUL 1, 2022 - JUN 30, 2023)</i>				
5711	Taxes - Current Year Tax Levy	\$ 3,195,302	\$ 431,071	\$ 3,626,373
5712	Taxes - Prior Years	3,470	889	4,358
5719	Penalties and Interest (P & I)	111,225	14,502	125,727
Total Revenue Collected		\$ 3,309,996	\$ 446,462	\$ 3,756,458
Total Budgeted Tax Revenue (Current + Prior + P & I)		\$ 188,478,302	\$ 26,344,665	\$ 214,822,967
Percentage of Total Budgeted Tax Revenue Collected		1.76%	1.69%	1.75%
Percentage of Total Budgeted Tax Revenue Collected (Prior Year)		6.83%	6.90%	6.84%
<i>TAX YEAR-TO-DATE COLLECTIONS (OCT 1, 2022 - SEPT 30, 2023) - TAX YEAR 2022</i>				
<i>Tax Rate Per \$100 of Taxable Value</i>		\$ 0.8846	\$ 0.1200	\$ 1.0046
Adjusted Estimated Tax Levy - November 15, 2022		\$ 189,569,534	\$ 25,715,967	\$ 215,285,501
Total Collections on 2022 Tax Levy to Date		\$ 2,879,251	\$ 390,767	\$ 3,270,018
Percentage of 2022 Adjusted Tax Levy Collected		1.52%	1.52%	1.52%
Percentage of 2021 Adjusted Tax Levy Collected (Prior Year)		6.46%	6.45%	6.46%

**EANES INDEPENDENT SCHOOL DISTRICT
2019 BOND FINANCIAL REPORT
THROUGH NOVEMBER 30, 2022**

Category	Project Budget	Adjustments	Adjusted Project Budget	Expenditures Prior To Current Month	Current Month Expenditures	Encumbrances	Total Expenditures & Encumbrances	Remaining Balance of Bond Funds
TABLE A: SAFETY AND SECURITY ITEMS	\$ 7,997,000	\$ (400,000)	\$ 7,597,000	\$ 5,792,234	\$ 273,471	\$ 989,097	\$ 7,054,802	\$ 542,198
TABLE B: STUDENT PROGRAMS AND SUPPORT	27,790,687	(400,000)	27,390,687	18,764,342	325,611	749,979	19,839,932	7,550,755
TABLE C: ENERGY EFFICIENCY AND CONSERVATION	4,803,000	-	4,803,000	4,603,959	-	592,027	5,195,986	(392,986)
TABLE D: FACILITIES	28,188,200	(1,600,000)	26,588,200	19,308,371	33,220	2,614,560	21,956,151	4,632,049
TABLE E: NEW FACILITIES	15,000,000	1,100,000	16,100,000	16,548,052	58,134	589,843	17,196,029	(1,096,029)
Unallocated Funds	221,113	1,300,000	1,521,113	150,462	7,360	-	157,822	1,363,291
Land Sales Proceeds Contribution	(4,000,000)		(4,000,000)	(4,000,000)	-	-	(4,000,000)	-
Unallocated Interest Earnings	-	1,139,068	1,139,068	-	-	-	-	1,139,068
Totals	\$ 80,000,000	\$ 1,139,068	\$ 81,139,068	\$ 61,167,420	\$ 697,796	\$ 5,535,506	\$ 67,400,723	\$ 13,738,345

*Totals may include amounts being held until a project is completed.

EANES INDEPENDENT SCHOOL DISTRICT
AMENDED BUDGETS FOR FUNDS 183 - 199 (ATHLETIC AND GENERAL FUNDS)
AS OF NOVEMBER 30, 2022

		<u>% OF OVERALL BUDGET</u>	<u>ORIGINAL BUDGET TOTALS</u>	<u>PREVIOUS AMENDMENTS</u>	<u>THIS AMENDMENT</u>		<u>AMENDED BUDGET TOTALS</u>	<u>% OF OVERALL BUDGET</u>
Revenues								
57	Local	95.66%	\$ 200,784,073	\$ -	\$ (3,359,771)	[2]	\$ 197,424,302	94.99%
58	State	3.98%	8,356,799	-	1,299,565	[2]	9,656,364	4.65%
59	Federal	0.36%	750,000	-	-		750,000	0.36%
Total Revenues		100.00%	\$ 209,890,872	\$ -	\$ (2,060,206)		\$ 207,830,666	100.00%
	
Expenditures								
FUNCTION								
11	Instruction	24.36%	51,698,496	15,540	(691,156)	[1] [2]	51,022,880	24.44%
12	Media Services	0.43%	913,469	-	-		913,469	0.44%
13	Staff Development	0.90%	1,900,836	(20,800)	108,896	[1] [2]	1,988,932	0.95%
21	Instructional Administration	0.86%	1,831,763	-	(181,631)	[2]	1,650,132	0.79%
23	School Leadership	2.07%	4,402,536	5,751	500	[1] [2]	4,408,787	2.11%
31	Counseling Services	1.17%	2,492,583	-	163	[1] [2]	2,492,746	1.19%
32	Social Work	0.04%	80,516	-	1,600	[2]	82,116	0.04%
33	Health Services	0.40%	858,931	-	(14,500)	[1] [2]	844,431	0.40%
34	Transportation	1.20%	2,554,813	-	40,000	[1] [2]	2,594,813	1.24%
35	Food Services	0.13%	266,404	-	-		266,404	0.13%
36	Extra/Co-Curricular Activities	1.50%	3,194,390	(800)	31,038	[1] [2]	3,224,628	1.54%
41	Central Administration	1.90%	4,037,936	-	5,000	[2]	4,042,936	1.94%
51	Maintenance	4.39%	9,313,298	309	254,000	[1] [2]	9,567,607	4.58%
52	Security	0.33%	696,323	-	1,816	[1] [2]	698,139	0.33%
53	Data Processing	1.04%	2,218,065	-	(72,428)	[2]	2,145,637	1.03%
61	Community Services	0.12%	256,742	-	43,000	[2]	299,742	0.14%
81	Facilities Acquisition & Construction	0.00%	-	-	-		-	0.00%
91	Contracted Instructional Services (Recapture)	58.77%	124,779,624	-	(3,013,918)	[2]	121,765,706	58.31%
99	Tax Costs	0.39%	830,000	-	-		830,000	0.40%
Total Expenditures		100.00%	212,326,725	\$ -	\$ (3,487,620)		208,839,105	100.00%
	
7060	Other Resources		\$ 1,400,000	\$ -	\$ -		1,400,000	
8060	Other Uses		-	-	-		-	
7x & 8x			\$ 1,400,000	\$ -	\$ -		1,400,000	
Budgeted Increase / (Decrease) to Fund Balance								
			\$ (1,035,853)	\$ -	\$ 1,427,414		391,561	

[1] Reallocates resources between functions as requested by campuses / departments; there is no effect on fund balance.

[2] Mid year balancing of revenues and expenditures by function; net effect is a decrease of \$1.4 million to the budgeted decrease to fund balance of \$1 million.

**EANES INDEPENDENT SCHOOL DISTRICT
AMENDED BUDGETS FOR FUND 701 CHILD NUTRITION
AS OF NOVEMBER 30, 2022**

		<u>% OF OVERALL BUDGET</u>	<u>ORIGINAL BUDGET TOTALS</u>	<u>PREVIOUS AMENDMENTS</u>	<u>THIS AMENDMENT</u>	<u>AMENDED BUDGET TOTALS</u>	<u>% OF OVERALL BUDGET</u>
Revenues							
57	Local	99.90%	\$ 4,367,000	\$ -	\$ -	\$ 4,367,000	99.90%
58	State	0.10%	4,200	-	-	4,200	0.10%
59	Federal	0.00%	-	-	-	-	0.00%
	Total Revenues	100.00%	\$ 4,371,200	\$ -	\$ -	\$ 4,371,200	100.00%
	
Expenditures							
	FUNCTION						
35	Food Services	94.15%	\$ 4,376,818	\$ 85,000	\$ 100,000	4,561,818	94.37%
51	Maintenance	5.85%	272,129	-	-	272,129	5.63%
	Total Expenditures	100.00%	\$ 4,648,947	\$ 85,000	\$ 100,000	\$ 4,833,947	100.00%
	
7060	Other Resources		\$ -	\$ 85,000	\$ 234,000	319,000	
8060	Other Uses		-	-	-	-	
7x & 8x			\$ -	\$ 85,000	\$ 234,000	\$ 319,000	
	Budgeted Increase / (Decrease) to Fund Balance		\$ (277,747)	\$ -	\$ 134,000	\$ (143,747)	

[1] Mid year balancing of revenues and expenditures by function; net effect is a decrease of \$134,000 to the budgeted decrease to fund balance of \$277,747.



PUBLIC FUNDS ADVISORY

Eanes ISD

Annual Investment Report

JULY 2021- JUNE 2022



MEEDER

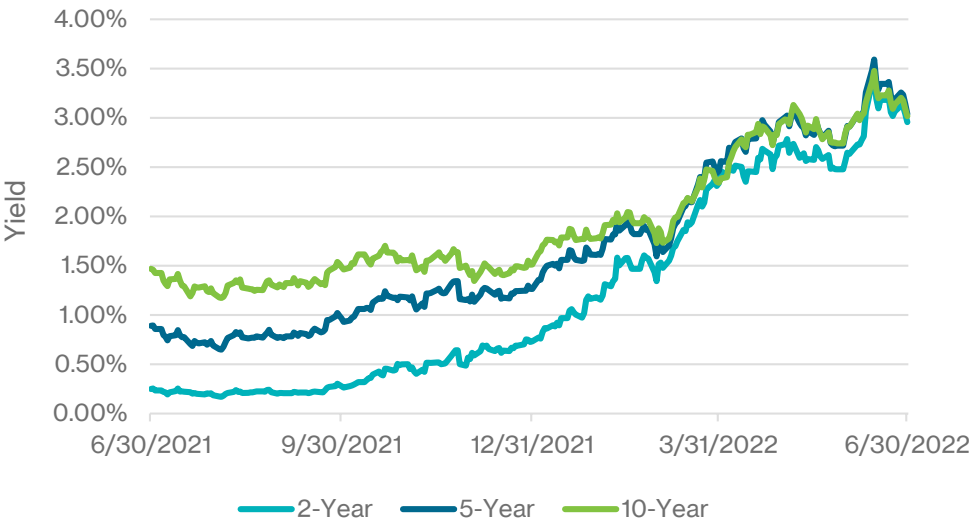
PUBLIC FUNDS
PATTERSON GROUP



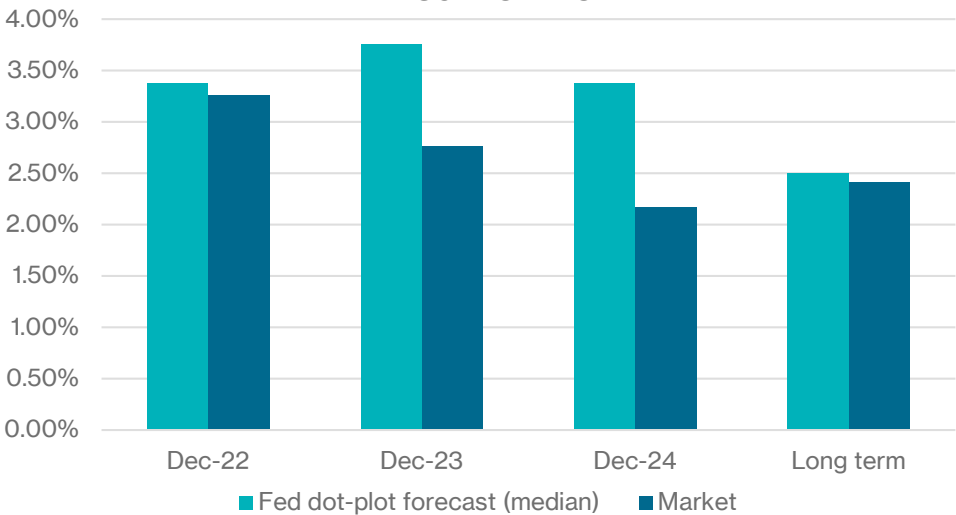
Economic Update

Rates at a Glance

U.S. Treasury Note Yields



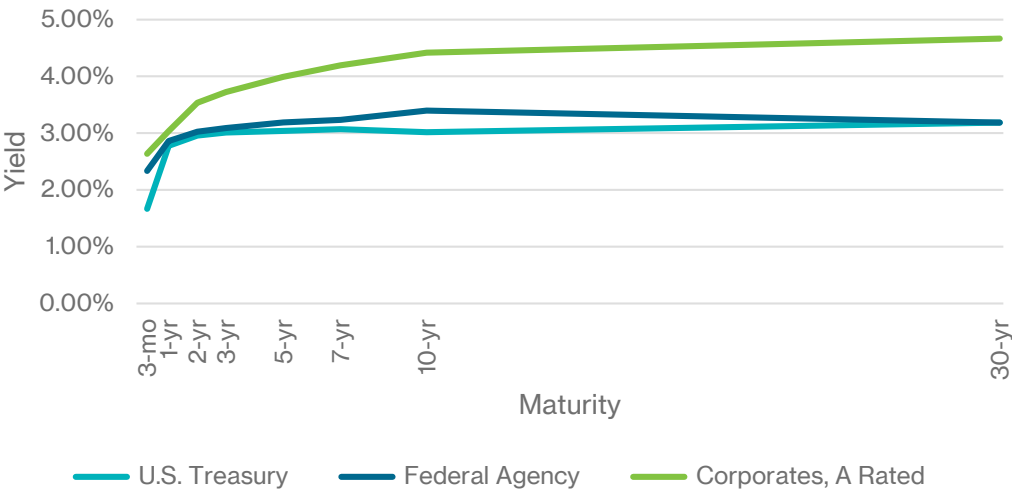
Fed Dot Plot



U.S. Treasury Yields

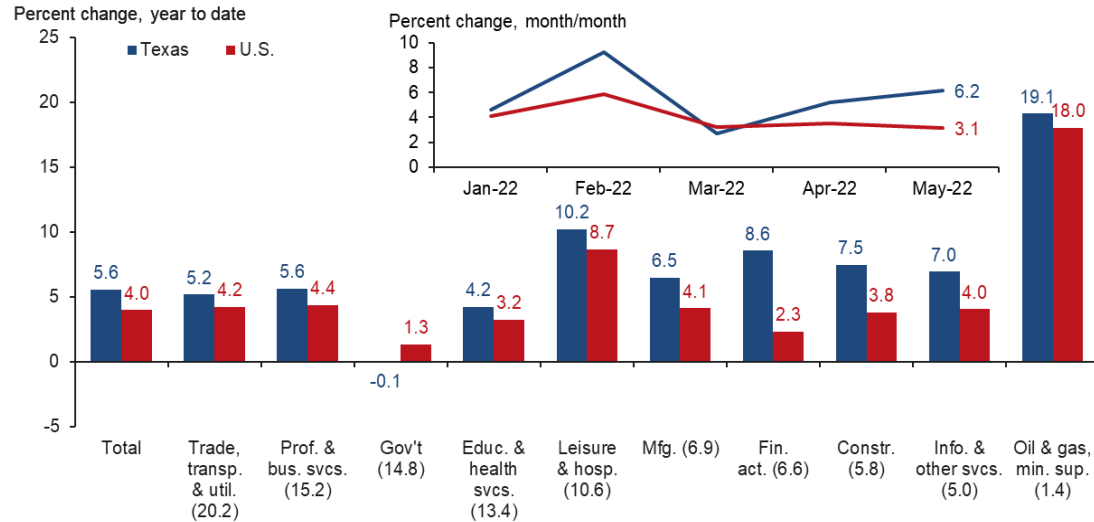
Maturity	Jun '22	Mar '22	Change over Quarter	Jun '21	Change over Year
3-Month	1.67%	0.50%	1.17%	0.04%	1.62%
1-Year	2.78%	1.61%	1.17%	0.07%	2.71%
2-Year	2.96%	2.34%	0.62%	0.25%	2.71%
5-Year	3.04%	2.46%	0.58%	0.89%	2.15%
10-Year	3.02%	2.34%	0.68%	1.47%	1.55%
30-Year	3.19%	2.45%	0.74%	2.09%	1.10%

Yield Curves as of 6/30/2022

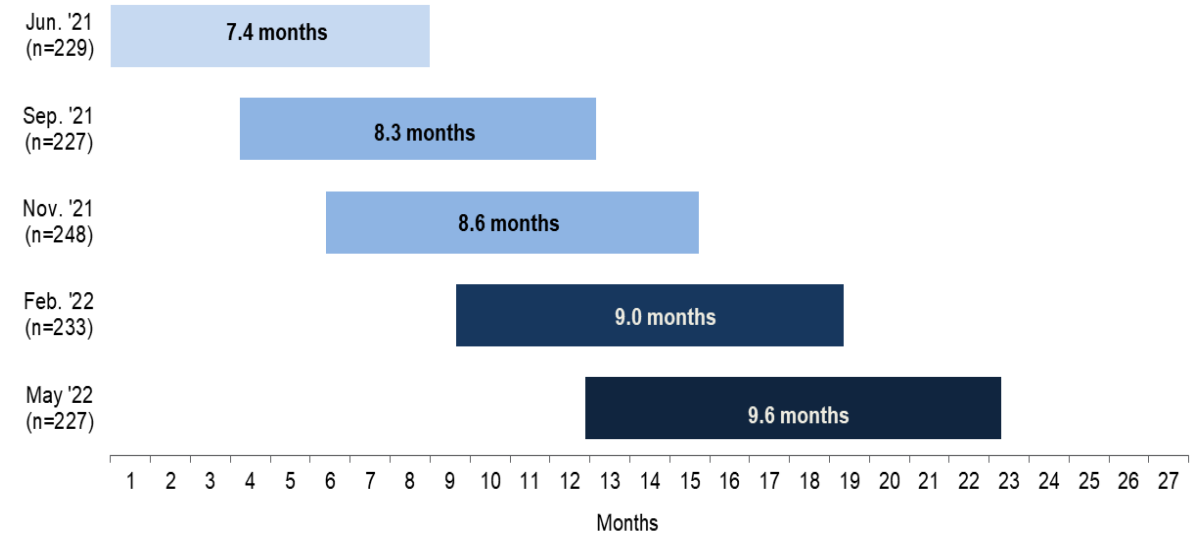


Regional Economic Information

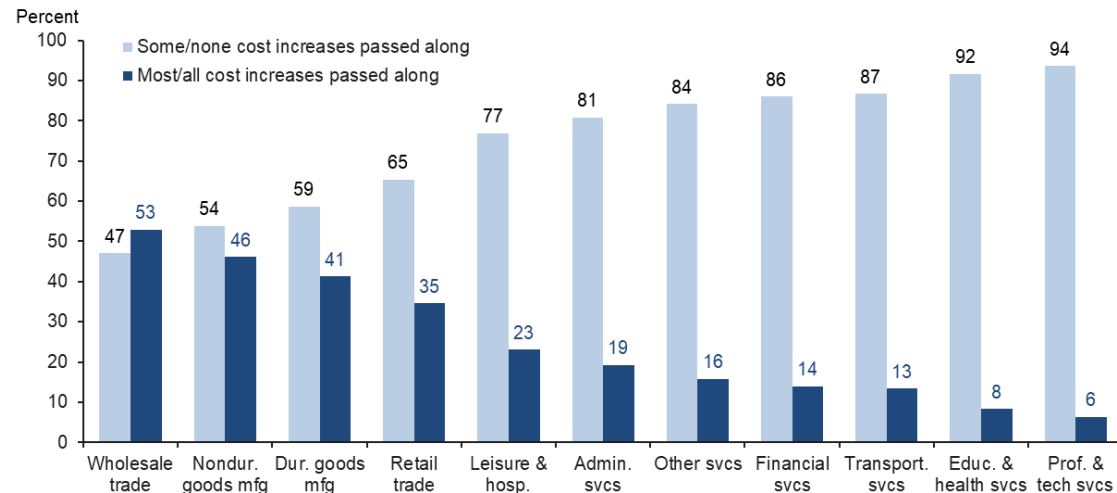
Texas Employment Growth Outpaces U.S. in Most Sectors



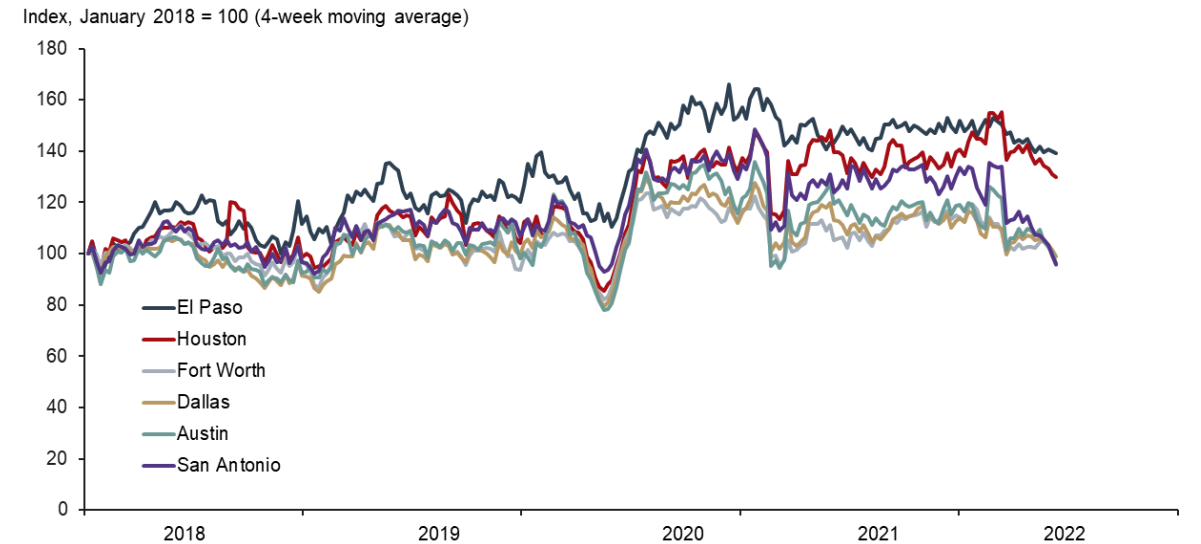
Timeline for Supply-Chain Normalization Grows Longer



Texas Wholesalers, Manufacturers Have More Pricing Power than Service Firms



Home Sales Dip Further in June





Review and Recommendations

ANALYSIS SPECIFIC TO YOU

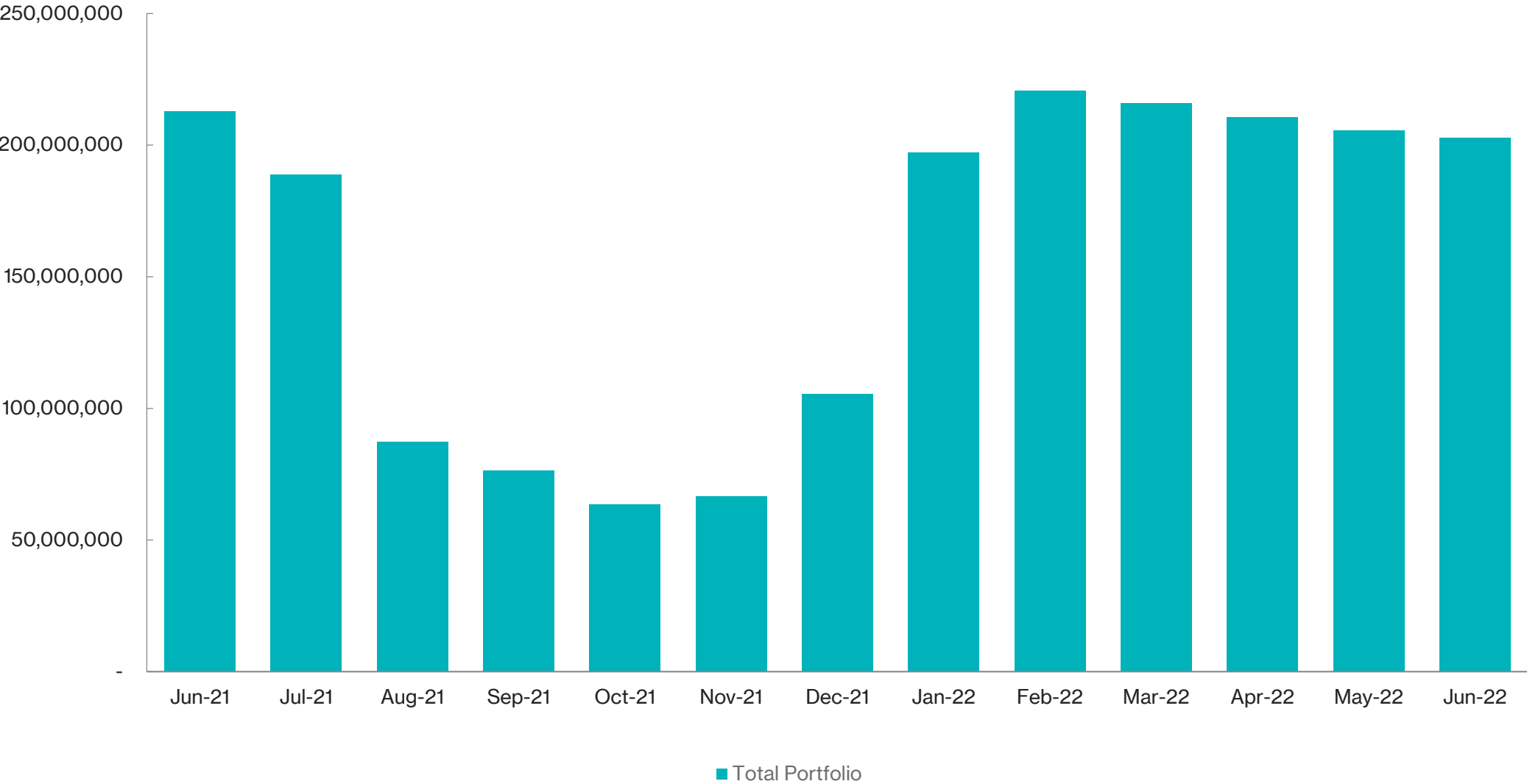
Annual Portfolio Summary

This report is prepared in compliance with the Investment Policy and Strategy of the District and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of June 30, 2021		Portfolio as of June 30, 2022	
Ending Book Value	\$212,964,025	Ending Book Value	\$202,759,843
Ending Market Value	\$212,964,025	Ending Market Value	\$202,759,843
Investment Income FY 2021	\$240,933	Investment Income FY 2022	\$524,930
Unrealized Gain/(Loss)	(\$0)	Unrealized Gain/(Loss)	(\$0)
Change in Unrealized Gain/(Loss)	(\$0)	Change in Unrealized Gain/(Loss)	(\$0)
Weighted Average Maturity	1 day(s)	Weighted Average Maturity	1 day(s)
Weighted Average Yield	0.08%	Weighted Average Yield	1.16%

CASH FLOW ANALYSIS

Historical Data



Portfolio Overview

Eanes ISD portfolio as of June 30, 2021

Your Portfolio

Cash	\$212,964,025
Securities	\$0
Total Portfolio	\$212,964,025

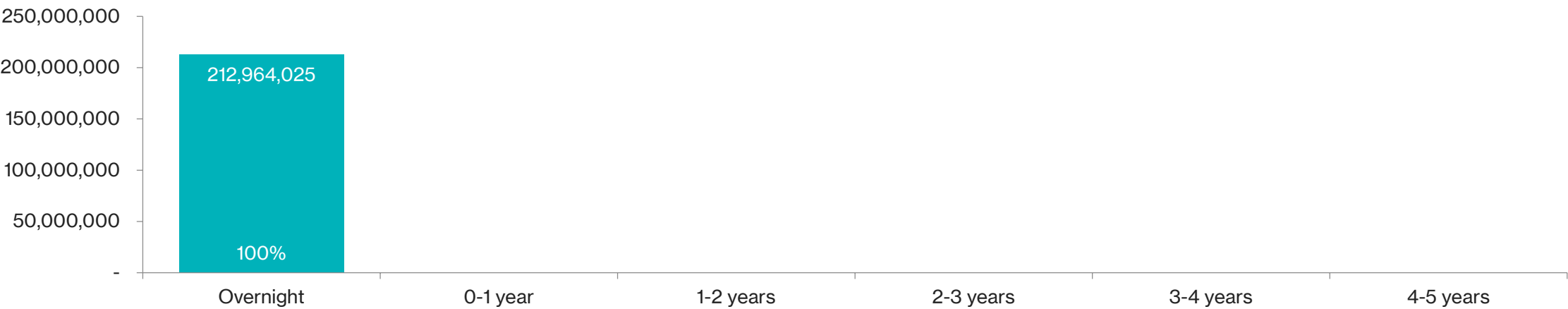
Your Securities

Weighted Average Maturity	1 day(s)
Weighted Average Yield	0.08%
Estimated Annual Income	\$170,371

Asset Allocation



Your Maturity Distribution



Portfolio Overview

Eanes ISD portfolio as of June 30, 2022

Your Portfolio

Cash	\$202,759,843
Securities	\$0
Total Portfolio	\$202,759,843

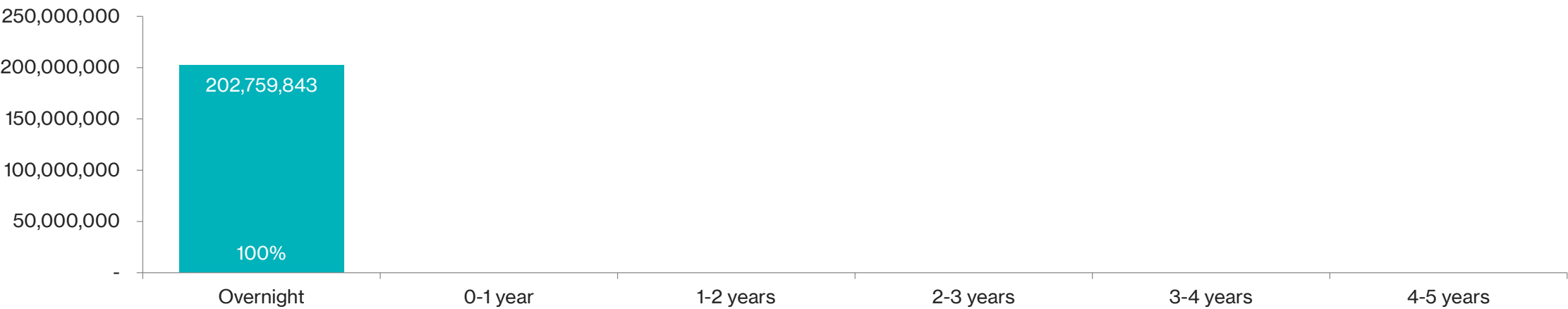
Your Securities

Weighted Average Maturity	1 day(s)
Weighted Average Yield	1.16%
Estimated Annual Income	\$2,352,014

Asset Allocation



Your Maturity Distribution



PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.

Opinions and forecasts regarding markets, securities, products, portfolios or holdings are given as of the date provided and are subject to change at any time. No offer to sell, solicitation, or recommendation of any security or investment product is intended. Certain information and data has been supplied by unaffiliated third-parties as indicated. Although Meeder believes the information is reliable, it cannot warrant the accuracy, timeliness or suitability of the information or materials offered by third-parties.

Estimates and illustrations of expected yield for illustrated portfolios is hypothetical in nature, does not reflect actual investment results, and does not guarantee future returns. Hypothetical illustrations are offered to illustrate the yield expected from classes of securities and do not reflect actual securities available for investment. Estimates of current yield are generated from indexes and other information deemed by the adviser to provide a reliable estimate of the current yield available from investments in that asset class. Securities indices are unmanaged and investments cannot be made directly in an index. Yield assumptions were developed with the benefit of hindsight and the securities purchased for such an account may generate more or less than the illustrated yield.

Investment advisory services provided by Meeder Public Funds, Inc.

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Patterson Group**

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